

2019

CITY OF
PORT
COQUITLAM

STATEMENT OF FINANCIAL INFORMATION



**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENTS AND SCHEDULES OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2019**

**Financial Information Regulation
Schedule 1**

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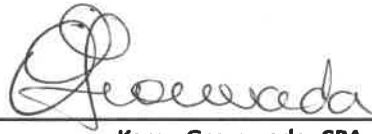
**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION APPROVAL
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 9

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information produced under the Financial Information Act.



Mayor Brad West



**Karen Grommada, CPA, CMA
Director of Finance**

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION MANAGEMENT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 9(3)

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with Canadian Public Sector Accounting Standards. Management is also responsible for all of the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

City Council and the Committee of Council ensures management fulfills its responsibilities for financial reporting, budgeting and internal controls by approving bylaws and policies, reviewing variance reports and financial statements with management, and having discussions with the City's auditors in a closed meeting of the Committee of Council.

The City's external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination included a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have unrestricted access to Council and the Committee of Council.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Sections 2 & 3



KPMG LLP
PO Box 10426 777 Dunsmuir Street
Vancouver BC V7Y 1K3
Canada
Telephone (604) 691-3000
Fax (604) 691-3031

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Corporation of the City of Port Coquitlam

Opinion

We have audited the consolidated financial statements of the Corporation of the City of Port Coquitlam (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2019
- the consolidated statement of operations for the year then ended
- the consolidated statement of change in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2019, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities with the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

KPMG LLP

Chartered Professional Accountants

Vancouver, Canada

May 12, 2020

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31**


	2019	2018
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 30,474,536	\$ 4,439,646
Investments (Note 3)	180,343,107	171,847,539
Accounts and other receivables (Note 4)	9,178,069	24,556,289
Due from other governments (Note 5)	875,592	704,233
	220,871,304	201,547,707
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	18,351,981	22,261,073
Deferred revenue (Note 7)	16,588,378	15,326,759
Deposits (Note 8)	8,784,720	9,962,499
Development cost charges (Note 9)	38,768,715	35,978,928
Post-employment future benefits and compensated absences (Note 10)	2,875,000	2,813,000
Debt (Note 11)	71,987,937	20,465,325
	157,356,731	106,807,584
NET FINANCIAL ASSETS	63,514,573	94,740,123
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 12)	733,097,189	690,006,511
Inventories	371,731	372,431
Prepaid expenses	250,977	233,987
	733,719,897	690,612,929
ACCUMULATED SURPLUS (Note 13)	\$ 797,234,470	\$ 785,353,052

Commitments and contingencies (Note 17)
Subsequent event (Note 25)

See accompanying notes to consolidated financial statements



KRISTEN DIXON
Chief Administrative Officer



KAREN GROMMADA
Director of Finance

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31

	2019 Budget (Notes 2(c) and 22)	2019	2018
REVENUE			
Taxation (Note 20)	\$ 68,731,200	\$ 68,621,282	\$ 66,347,197
Utility charges	24,206,700	25,123,398	23,148,835
Sale of services	6,596,600	7,224,919	6,864,438
Contributions (Note 21)	4,157,300	5,042,085	15,508,028
Permits and licenses	2,812,600	3,485,762	3,219,649
Investment income	2,039,900	4,033,773	3,618,483
Penalties and fines	429,500	570,351	473,984
Other revenue	62,500	1,443,484	1,048,282
	<u>\$ 109,036,300</u>	<u>\$ 115,545,054</u>	<u>\$ 120,228,896</u>
EXPENSES			
General government	\$ 9,168,130	\$ 10,093,502	\$ 9,042,904
Engineering and public works	17,440,835	18,947,983	17,401,245
Recreation	15,001,410	19,336,276	13,104,051
Police services	15,692,374	15,483,411	14,680,603
Fire and emergency services	13,105,042	13,023,686	12,226,040
Development services	4,050,285	3,479,995	3,201,571
Solid waste operations	4,139,000	4,050,963	3,710,344
Water operations	10,901,445	10,934,231	10,837,877
Sanitary sewer operations	8,485,779	8,313,589	7,923,051
	<u>\$ 97,984,300</u>	<u>\$ 103,663,636</u>	<u>\$ 92,127,686</u>
ANNUAL SURPLUS	<u>\$ 11,052,000</u>	<u>\$ 11,881,418</u>	<u>\$ 28,101,210</u>
ACCUMULATED SURPLUS, beginning of year	<u>785,353,052</u>	<u>785,353,052</u>	<u>757,251,842</u>
ACCUMULATED SURPLUS, end of year	<u>\$ 796,405,052</u>	<u>\$ 797,234,470</u>	<u>\$ 785,353,052</u>

See accompanying notes to consolidated financial statements

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31

	2019 Budget	2019	2018
	(Notes 2(c) and 22)		
Annual surplus	\$ 11,052,000	\$ 11,881,418	\$ 28,101,210
Acquisition of tangible capital assets	(79,130,900)	(58,005,947)	(55,692,870)
Developer contributions of tangible capital assets	(1,000,000)	(2,009,256)	(1,412,331)
Amortization of tangible capital assets	12,000,000	12,394,810	11,194,146
Loss on disposals of tangible capital assets	-	4,456,874	596,419
Proceeds on disposals of tangible capital assets	-	72,841	411,921
Use (increase) of inventories	-	700	(77,960)
Increase of prepaid expenses	-	(16,990)	(76,431)
Change in net financial assets	(57,078,900)	(31,225,550)	(16,955,896)
NET FINANCIAL ASSETS, beginning of year	94,740,123	94,740,123	111,696,019
NET FINANCIAL ASSETS, end of year	\$ 37,661,223	\$ 63,514,573	\$ 94,740,123

See accompanying notes to consolidated financial statements

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31

	2019	2018
CASH PROVIDED (USED) BY:		
OPERATING ACTIVITIES		
Annual surplus	\$ 11,881,418	\$ 28,101,210
Items not involving cash:		
Developer contributions of tangible capital assets	(2,009,256)	(1,412,331)
Amortization of tangible capital assets	12,394,810	11,194,146
Loss on disposal of tangible capital assets	4,456,874	596,419
Change in non-cash operating assets and liabilities:		
Accounts and other receivables	15,378,220	(1,004,582)
Due from other governments	(171,359)	(77,762)
Accounts payable and accrued liabilities	(3,909,092)	9,957,076
Deferred revenue	1,261,619	3,551,343
Deposits	(1,177,779)	232,352
Development cost charges	2,789,787	3,094,324
Post employment future benefits and compensated absences	62,000	70,000
Inventories	700	(77,960)
Prepaid expenses	(16,990)	(76,431)
Cash provided by operating activities	40,940,952	54,147,804
FINANCING ACTIVITIES		
Proceeds from long-term borrowings	52,000,000	-
Debt repayment	(477,388)	(615,325)
Cash provided by (used in) financing activities	51,522,612	(615,325)
CAPITAL ACTIVITIES		
Cash used to acquire tangible capital assets	(58,005,947)	(55,692,870)
Proceeds on disposals of tangible capital assets	72,841	411,921
Cash used in capital activities	(57,933,106)	(55,280,949)
INVESTING ACTIVITIES		
Purchase of investments	(107,665,000)	(159,000,000)
Redemption of investments	99,169,432	161,299,067
Cash provided by (used in) investing activities	(8,495,568)	2,299,067
INCREASE IN CASH AND CASH EQUIVALENTS	26,034,890	550,597
CASH AND CASH EQUIVALENTS, beginning of year	4,439,646	3,889,049
CASH AND CASH EQUIVALENTS, end of year	\$ 30,474,536	\$ 4,439,646

See accompanying notes to consolidated financial statements

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019**

1 OPERATIONS

The Corporation of the City of Port Coquitlam (the "City") is incorporated under the Local Government Act of British Columbia. The City's principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary sewer services.

2 SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City are prepared in accordance with Canadian Public Sector Accounting Standards as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada.

(a) Basis of Presentation

The consolidated financial statements comprise the City's General, Capital, Water, Sewer and Reserve funds and the Port Coquitlam Community Foundation. All inter-fund and inter-entity balances and transactions have been eliminated on consolidation.

Under the Community Charter, City Council may, by bylaw, establish reserve funds for specified purposes:

(i) Internally restricted reserves are in accordance with City policy and with bylaws adopted by City Council pursuant to the Community Charter. The policy and bylaws define the funding source for each reserve and their usage.

(ii) Statutorily restricted reserves are reserves restricted by the provincial government in accordance with the Community Charter. The legislation defines the funding source for each reserve and their usage.

Trust funds are those that are administered for certain beneficiaries. In accordance with PSAB recommendations, trust funds are not included in the City's consolidated financial statements. Trust funds administered by the City are presented in Note 19.

(b) Basis of Accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and/or the creation of a legal obligation to pay.

(c) Budget Information

The budget information reported in the consolidated statement of operations and the consolidated statement of change in net financial assets reflects the 2019 Financial Plan Bylaw adopted by City Council on May 14, 2019.

(d) Cash and Cash Equivalents

Cash and cash equivalents consist of cash, highly liquid money market investments, and investments with maturities of less than 90 days at acquisition.

(e) Investments

Investments have maturity dates of more than 90 days at acquisition and are recorded at cost, adjusted for amortization of premiums or discounts. Provisions for losses are recorded when they are considered to be other than temporary.

(f) Revenue Recognition

Taxes are recorded at estimated amounts when they meet the definition of an asset, they are authorized and the taxable event occurs. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. British Columbia Assessment Authority's appeal process may adjust taxes by way of supplementary roll adjustments. These adjustments are recognized in the year they are adjusted.

2 SIGNIFICANT ACCOUNTING POLICIES - Continued

(g) Deferred Revenue

The City defers a portion of the revenue collected from permits, licenses and recreation and other fees and recognizes this revenue in the year in which related services are performed or other related expenditures are incurred. The City also defers prepaid property taxes which are recognized in the taxation year to which they relate.

(h) Deposits

Deposits represent cash collected by the City as security against work performed by property developers. The security is returned to the developer upon satisfactory completion of the work, or recognized into revenue if the work is not performed in accordance with the applicable bylaws.

(i) Development Cost Charges

Development cost charges, collected to pay for capital projects due to be developed, are deferred upon receipt and are recognized as revenue when the capital costs for which they were collected are incurred.

(j) Post-employment Future Benefits and Compensated Absences

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

Post-employment future benefits and compensated absences also accrue to City employees. Liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. Liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

(k) Debt

Debt is recorded in the consolidated financial statements net of sinking fund credits.

(l) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They are not intended for sale in the ordinary course of operations.

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, is amortized on a straight line basis over the asset's useful life as follows:

Major Asset Category	Useful Life
Land	Not amortized
Parks infrastructure	3 to 100 years
Vehicles, machinery and equipment	5 to 25 years
Transportation infrastructure	10 to 100 years
Buildings	20 to 70 years
Drainage	25 to 100 years
Land improvements	45 to 100 years
Water	25 to 80 years
Sanitary sewer	25 to 100 years

Amortization begins once the asset is in use and ends when the asset is disposed or decommissioned. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

2 SIGNIFICANT ACCOUNTING POLICIES - Continued

(l) Non-Financial Assets-Continued

Leases, which transfer substantially all of the benefits and risks incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

Natural resources, works of art and historic assets are not recorded as assets in these consolidated financial statements.

Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(m) Government Transfers

Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred and eligibility terms are met or the stipulations in the related agreement are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

(n) Liabilities for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic, radioactive material or live organism that exceeds an environmental standard. Liabilities are recorded net of any expected recoveries.

A liability for remediation of contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standards;
- (iii) The City is directly responsible or accepts responsibility;
- (iv) It is expected that future economic benefits will be given up and
- (v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance, and monitoring that are an integral part of the remediation strategy for a contaminated site.

(o) Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment future benefits and compensated absences, allowance for doubtful accounts receivable, provision for contingencies and liability for contaminated sites, valuation of contributed tangible capital assets, and useful lives of tangible capital assets. Actual results may differ from management's estimates as additional information becomes available. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

(p) Segment Disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. Financial information is presented in segmented format in Note 23.

3 INVESTMENTS

	<u>2019</u>	<u>2018</u>
Deposits (a)	\$ 173,277,745	\$ 165,591,240
Municipal Finance Authority Intermediate Fund (b)	6,400,345	6,256,299
Portfolio Investments (c)	665,017	-
	<u>\$ 180,343,107</u>	<u>\$ 171,847,539</u>

(a) Deposits include term deposits in credit unions guaranteed by the Province of British Columbia with varying maturity dates from January, 2020 to June, 2021 and have rates of return ranging from 2.25% to 4.00% (2018 - 2.10% to 4.00%).

(b) The carrying value of the Municipal Finance Authority Intermediate Fund at December 31, 2019 was \$6,400,345 (2018 - \$6,256,299) and the market value at December 31, 2019 was \$6,199,884 (2018 - \$6,060,859).

(c) The Port Coquitlam Community Foundation's portfolio investments are comprised of fixed income and equity securities. The fixed income securities have varying maturity dates from February, 2020 to November, 2023 and have rates of return ranging from 1.92% to 3.87%.

4 ACCOUNTS AND OTHER RECEIVABLES

	<u>2019</u>	<u>2018</u>
Land sale receivable (a)	\$ 2,150,000	\$ 8,150,000
Accounts receivable	2,584,312	12,246,850
Property tax and utility receivable	3,198,375	2,501,061
Development cost charges receivable	272,886	1,289,180
Other	972,496	369,198
	<u>\$ 9,178,069</u>	<u>\$ 24,556,289</u>

(a) Land sale receivable

In 2017, the City sold land to a developer for \$17,275,000. The City also entered into an agreement with a contractor to construct the community centre situated on adjacent land. As per the land purchase and sale agreement, the payments remitted by the developer for the land sale are to be offset against progress payments payable by the City to the contractor for the community centre construction. As of December 31, 2019, the City has received a total of \$15,125,000 (2018 - \$9,125,000) of land sale proceeds in the form of cash of \$1,125,000 (2018 - \$1,125,000) and offsets against progress payments on a construction contract of \$14,000,000 (2018 - \$8,000,000). The remaining land sale receivable of \$2,150,000 is due by July 29, 2020 and will be offset by progress payments. The land sale receivable is non-interest bearing.

5 DUE FROM OTHER GOVERNMENTS

	<u>2019</u>	<u>2018</u>
Government of Canada	\$ 810,266	\$ 643,383
Province of British Columbia	65,326	60,850
	<u>\$ 875,592</u>	<u>\$ 704,233</u>

6 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2019</u>	<u>2018</u>
Accounts payable and accrued liabilities	\$ 13,729,654	\$ 14,152,507
Wages and benefits payable	1,715,445	2,161,195
Statutory holdbacks	2,903,130	5,935,513
Due to other governments	3,752	11,858
	<u>\$ 18,351,981</u>	<u>\$ 22,261,073</u>

7 DEFERRED REVENUE

	<u>December 31, 2018</u>	<u>Additions</u>	<u>Revenue earned</u>	<u>December 31, 2019</u>
Property taxes and utilities prepayments	\$ 8,455,559	\$ 15,717,770	\$ (15,013,474)	\$ 9,159,855
Programs and services	2,185,671	2,875,478	(3,149,073)	1,912,076
Other	4,685,529	3,012,220	(2,181,302)	5,516,447
	<u>\$ 15,326,759</u>	<u>\$ 21,605,468</u>	<u>\$ (20,343,849)</u>	<u>\$ 16,588,378</u>

8 DEPOSITS

Deposits represent cash collected as security for highway use, subdivision servicing, soil removal and other development activities.

9 DEVELOPMENT COST CHARGES

	<u>December 31, 2018</u>	<u>Third Party Contributions</u>	<u>Interest Allocation</u>	<u>Capital Expenditures</u>	<u>December 31, 2019</u>
<u>Area 1</u>					
Drainage	\$ 4,550,934	\$ 224,830	\$ 128,195	\$ -	\$ 4,903,959
Transportation	10,728,810	747,479	305,211	-	11,781,500
Parks	4,749,650	477,667	134,306	(205,710)	5,155,913
Water	4,803,957	107,028	133,444	(6,365)	5,038,064
Sanitary	1,596,802	38,344	44,423	-	1,679,569
<u>Area 2</u>					
Drainage	329,407	184,092	11,586	-	525,085
Transportation	4,653,567	212,939	130,853	-	4,997,359
Parks	1,167,802	18,262	32,354	-	1,218,418
Water	1,500,469	39,970	41,797	-	1,582,236
Sanitary	908,519	10,544	25,120	-	944,183
Parks Interest	989,011	-	26,188	(72,770)	942,429
	<u>\$ 35,978,928</u>	<u>\$ 2,061,155</u>	<u>\$ 1,013,477</u>	<u>\$ (284,845)</u>	<u>\$ 38,768,715</u>

10 POST-EMPLOYMENT FUTURE BENEFITS AND COMPENSATED ABSENCES

The City provides sick leave and retirement benefits to its employees. Eligible employees accumulate sick leave entitlement on a monthly basis and can only use this entitlement for paid time off under certain circumstances. Retirement benefits represent the City's share of the cost to provide eligible employees with severance pay upon retirement.

The amount recorded for these benefits is based on an actuarial valuation done by an independent firm of actuaries using a projected benefit actuarial valuation method pro-rated on services. The most recent actuarial valuation of the City's future benefits was completed as at December 31, 2017 with results extrapolated to December 31, 2019.

Information regarding the City's obligations for these benefits is as follows:

	Non-Vested Sick			2018
	Leave	Severance	2019	
Accrued benefit obligation, beginning of year	\$ 661,000	\$ 2,529,000	\$ 3,190,000	\$ 3,432,000
Service cost	48,000	140,000	188,000	190,000
Interest cost	22,000	81,000	103,000	98,000
Benefit payments	(67,000)	(226,000)	(293,000)	(307,000)
Amortization of net actuarial loss	32,000	48,000	80,000	(223,000)
Accrued benefit obligation, end of year	696,000	2,572,000	3,268,000	3,190,000
Unamortized actuarial loss	(264,000)	(129,000)	(393,000)	(377,000)
Accrued benefit liability	\$ 432,000	\$ 2,443,000	\$ 2,875,000	\$ 2,813,000

The unamortized actuarial loss is amortized over a period equal to the employees' average remaining service lifetime. The significant actuarial assumptions adopted in measuring the City's accrued benefit obligation are as follows:

	2019	2018
Discount rate	2.70%	3.20%
Expected future inflation rate	2.50%	2.50%
Expected compensation increase	2.58% - 4.63%	2.58% - 4.63%
Expected average remaining service lifetime	10 years	10 years

11 DEBT

The City incurs debt through the Municipal Finance Authority ("MFA") in accordance with the Community Charter to finance certain capital expenditures. Sinking fund credits managed by the MFA are netted against related debt. The gross amount of debt and the amount of sinking fund credits available to retire the debt are as follows:

	2019			2018	
	Gross Debt	Sinking Fund Credits	Interest Accrual	Net Debt	Net Debt
Coast Meridian Overpass, Bylaw 3611, 2.25% due 2039	\$ 25,000,000	(\$ 5,397,959)	\$ 121,747	\$ 19,723,788	\$ 20,465,325
Port Coquitlam Community Centre, Bylaw 4004, 2.24% due 2049	\$ 52,000,000	\$ -	\$ 264,149	\$ 52,264,149	-
Total	\$ 77,000,000	(\$ 5,397,959)	\$ 385,896	\$ 71,987,937	\$ 20,465,325

Future payments on net outstanding debt over the next five years and thereafter are paid from the General Fund and are as follows:

2020	3,266,054
2021	3,266,054
2022	3,266,054
2023	3,266,054
2024	3,266,054
Thereafter	71,568,824
Principal and interest payments	87,899,094
Amount representing interest	15,911,157
Debt principal repayments	\$ 71,987,937

The City paid \$1,185,398, net of earnings on the debt reserve deposit, in interest on debt during the year (2018 - \$862,928)

The City has available a revolving facility up to a maximum of \$5,000,000 which bears interest at an annual rate of bank prime per annum. The City provided security for the facility by way of a general security agreement. No amounts are outstanding under the banking facility.

12 TANGIBLE CAPITAL ASSETS

(a) Assets Under Construction: Assets under construction with a value of \$59,301,539 (2018 - \$71,055,436) have not been amortized. Amortization of these assets will commence when the assets are put into service.

(b) Contributed Tangible Capital Assets: Contributed tangible capital assets (including transportation infrastructure, drainage, water and sanitary sewer assets) have been recognized at fair value at the date of contribution. The value of contributed assets received during the year is \$2,009,256 (2018 - \$1,412,331).

(c) Works of art and historical treasures: The City manages and controls some works of art and non-operational historical assets located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

(d) Write-down of tangible capital assets: The write-down of tangible capital assets during the year was nil (2018 - nil).

As at December 31, 2019

	Land	Parks Infrastructure	Vehicles, Machinery, Equipment	Transportation Infrastructure	Buildings	Drainage	Land Improvements	Water	Sanitary Sewer	Assets Under Construction ("AUC")	2019 Total
COST											
Opening Balance	\$ 226,153,739	\$ 20,335,024	\$ 27,027,789	\$ 271,763,895	\$ 37,909,022	\$ 89,205,126	\$ 20,593,001	\$ 78,944,334	\$ 59,476,112	\$ 71,055,436	\$ 902,463,478
Add: Additions	5,854,217	714,288	2,126,120	513,944	579,079	137,339	40,335	422,775	314,357	49,312,749	60,015,203
Add/(Deduct): Transfers from AUC	-	2,731,028	2,569,912	4,970,544	40,348,849	7,202,542	(25,563)	2,341,975	882,033	(61,021,320)	-
Less: Disposals	113,903	(42,641)	(1,009,133)	(790,013)	(9,926,510)	(211,480)	-	(212,398)	(84,238)	(45,326)	(12,207,836)
Closing Balance	232,121,859	23,737,699	30,714,688	276,458,370	68,910,440	96,333,527	20,607,773	81,496,686	60,588,264	59,301,539	950,270,845
ACCUMULATED AMORTIZATION											
Opening Balance	-	11,959,496	16,058,498	66,297,058	20,153,577	33,118,077	6,559,677	35,506,671	22,803,913	-	212,456,967
Add: Amortization	-	829,049	1,708,463	4,537,348	1,107,596	1,418,672	288,689	1,601,036	903,957	-	12,394,810
Less: Disposals	-	(42,641)	(965,234)	(422,529)	(5,907,733)	(144,006)	-	(141,266)	(54,712)	-	(7,678,121)
Closing Balance	-	12,745,904	16,801,727	70,411,877	15,353,440	34,392,743	6,848,366	36,966,441	23,653,158	-	217,173,656
Net Book Value as at December 31, 2019	\$ 232,121,859	\$ 10,991,795	\$ 13,912,961	\$ 206,046,493	\$ 53,557,000	\$ 61,940,784	\$ 13,759,407	\$ 44,530,245	\$ 36,935,106	\$ 59,301,539	\$ 733,097,189

As at December 31, 2018

	Land	Parks Infrastructure	Vehicles, Machinery, Equipment	Transportation Infrastructure	Buildings	Drainage	Land Improvements	Water	Sanitary Sewer	Assets Under Construction ("AUC")	2018 Total
COST											
Opening Balance	\$ 224,772,948	\$ 20,322,845	\$ 25,268,899	\$ 264,076,475	\$ 37,821,683	\$ 89,130,189	\$ 20,567,438	\$ 77,511,397	\$ 59,396,054	\$ 28,658,444	\$ 847,526,372
Add: Additions	1,340,635	12,179	2,509,864	1,347,127	87,339	245,503	-	710,139	87,209	50,765,206	57,105,201
Add/(Deduct): Transfers from AUC	60,239	-	-	6,788,737	-	-	25,563	931,281	-	(7,805,820)	-
Less: Disposals	(20,083)	-	(750,974)	(448,444)	-	(170,566)	-	(208,483)	(7,151)	(562,394)	(2,168,095)
Closing Balance	226,153,739	20,335,024	27,027,789	271,763,895	37,909,022	89,205,126	20,593,001	78,944,334	59,476,112	71,055,436	902,463,478
ACCUMULATED AMORTIZATION											
Opening Balance	-	11,244,298	15,460,921	62,239,773	19,358,403	31,896,420	6,268,768	34,041,086	21,912,907	-	202,422,576
Add: Amortization	-	715,198	1,200,994	4,383,151	795,174	1,335,166	290,909	1,580,138	893,416	-	11,194,146
Less: Disposals	-	-	(603,417)	(325,866)	-	(113,509)	-	(114,553)	(2,410)	-	(1,159,755)
Closing Balance	-	11,959,496	16,058,498	66,297,058	20,153,577	33,118,077	6,559,677	35,506,671	22,803,913	-	212,456,967
Net Book Value as at December 31, 2018	\$ 226,153,739	\$ 8,375,528	\$ 10,969,291	\$ 205,466,837	\$ 17,755,445	\$ 56,087,049	\$ 14,033,324	\$ 43,437,663	\$ 36,672,199	\$ 71,055,436	\$ 690,006,511

13 ACCUMULATED SURPLUS

	<u>2019</u>	<u>2018</u>
Unrestricted Reserves		
General	\$ 9,135,080	\$ 11,312,451
Water	1,555,649	1,059,499
Sewer	1,981,024	1,480,379
Port Coquitlam Community Foundation	671,904	643,028
	<u>13,343,657</u>	<u>14,495,357</u>
Restricted reserves (Note 14)	78,357,231	100,710,091
Investment in tangible capital assets (Note 15)	704,910,874	669,541,186
Investment in inventories and prepaids	622,708	606,418
	<u>705,533,582</u>	<u>670,147,604</u>
	<u>\$ 797,234,470</u>	<u>\$ 785,353,052</u>

14 RESTRICTED RESERVES

	December 31, 2018	Contributions / Transfers	Interest Allocation	Use of Reserves	December 31, 2019
Building maintenance	\$ 662,475	\$ -	\$ 13,700	\$ (324,988)	\$ 351,187
Cemetery expansion	175,002	47,202	4,721	(40,335)	186,590
Community amenities	401,803	17,187	11,282	-	430,272
Community centre	12,786,070	4,867,250	177,767	(17,506,212)	324,875
Environmental	500,575	-	13,761	-	514,336
Equipment	11,893,407	920,002	311,911	(2,014,143)	11,111,177
Gas tax	53,329	462,561	7,824	-	523,714
General capital	10,265,826	10,137,984	260,343	(11,781,283)	8,882,870
Land sale	23,269,628	74,099	469,737	(12,438,223)	11,375,241
Long term infrastructure	11,114,188	839,000	316,783	(20,216)	12,249,755
Operating	3,128,957	426,428	87,677	(338,556)	3,304,506
Parking	3,365,261	94,884	93,564	(18,299)	3,535,410
Parks and recreation	762,744	-	20,337	(45,863)	737,218
Parkland acquisition	2,380,467	-	65,439	-	2,445,906
Public safety building	174,709	-	3,762	(75,694)	102,777
Public works special capital	24,703	(24,703)	-	-	-
RCMP	2,220,961	-	55,553	(400,219)	1,876,295
Roads and drainage infrastructure	2,668,674	671,613	78,069	(542,022)	2,876,334
Sewer	5,068,098	2,574,008	160,258	(837,881)	6,964,483
Social housing	475,686	17,188	13,313	-	506,187
Water	9,317,528	1,663,900	262,634	(1,185,964)	10,058,098
	<u>\$ 100,710,091</u>	<u>\$ 22,788,603</u>	<u>\$ 2,428,435</u>	<u>\$ (47,569,898)</u>	<u>\$ 78,357,231</u>

15 INVESTMENT IN TANGIBLE CAPITAL ASSETS

	<u>2019</u>	<u>2018</u>
Cost of tangible capital assets (Note 12)	\$ 950,270,845	\$ 902,463,478
Accumulated amortization (Note 12)	(217,173,656)	(212,456,967)
Debt incurred to purchase tangible capital assets (Note 11)	(71,987,937)	(20,465,325)
Unspent proceeds from debt for future community centre construction costs	43,801,622	-
	<u>\$ 704,910,874</u>	<u>\$ 669,541,186</u>

16 PENSION PLAN

The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2018, the plan has about 205,000 active members and approximately 101,000 retired members. Active members include approximately 40,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The City paid \$3,112,807 (2018 - \$2,951,515) for employer contributions while employees contributed \$2,548,230 (2018 - \$2,393,133) to the plan in 2019.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

17 COMMITMENTS AND CONTINGENCIES

- (a) The loan agreements with the Metro Vancouver Regional District and the Municipal Finance Authority provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the authorities' obligations in respect of such borrowing, the resulting deficiency becomes a joint and several liability of the City and the other participants.
- (b) A number of legal claims have been initiated against the City in varying or unspecified amounts. The outcome of these claims cannot reasonably be determined at this time. The amount of loss, if any, arising from these claims will be recorded in the period in which the loss is assessed as being likely to occur and the amount can be reasonably estimated. Liability insurance is carried by the City, subject to a deductible of \$250,000. The City self insures claims under \$250,000.

17 COMMITMENTS AND CONTINGENCIES - Continued

- (c) The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated ("E-Comm") whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has 1 Class A share and 2 Class B shares (of a total of 34 Class A and 20 Class B shares issued and outstanding as at December 31, 2019).
As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date.
- (d) The City provides a share of both the ongoing operations and any additional costs relating to tangible capital assets (in accordance with a negotiated agreement) for the RCMP building located at 2986 Guildford Way, Coquitlam, BC.
- (e) The City has entered into an agreement for construction of a community centre for \$122,552,850 with a term of 5 years. The City will offset a further \$2,150,000 of progress payments against the proceeds from a related land sale in 2020 (Note 4(a)).

18 CONTRACTUAL RIGHTS

The City's contractual rights arise from rights to receive payments from rentals, grants and advertising. The City is scheduled to receive the following amounts in the next five years and thereafter:

2020	\$	722,478
2021		644,041
2022		642,753
2023		644,507
2024		342,394
Thereafter		812,935
Total	\$	<u>3,809,108</u>

The City receives certain payments under grant and cost sharing agreements, however the timing and revenue from these agreements can vary depending on development activity. As a result, the revenue from these agreements has not been included in the above amounts.

19 TRUST FUNDS

Certain assets have been conveyed or assigned to the City to be administered as directed by an agreement or statute. The City holds the assets for the benefit of, and stands in a fiduciary relationship, to the beneficiary. The following trust funds are excluded from the City's consolidated financial statements.

	<u>2019</u>	<u>2018</u>
Cemetery Perpetual Care Fund		
Cash balance, beginning of the year	\$ 1,685,521	\$ 1,584,487
Net contributions received	70,182	67,056
Interest earned	47,300	33,978
Cash balance, end of the year	<u>\$ 1,803,003</u>	<u>\$ 1,685,521</u>
Campaign Funds Held in Trust		
Cash balance, beginning of the year	\$ -	\$ -
Net contributions received	55,099	-
Interest earned	1,515	-
Cash balance, end of the year	<u>\$ 56,614</u>	<u>\$ -</u>

20 TAXATION AND OTHER LEVIES

In addition to levying and collecting real property tax for municipal purposes, the City is required to levy and collect taxes on behalf of other jurisdictions as noted below. The amounts are reflected on a net basis within the Consolidated Statement of Operations:

	<u>2019</u>	<u>2018</u>
Gross taxes levied on property	\$ 108,745,617	\$ 104,052,389
Taxes levied and collected on behalf of other jurisdictions		
Province of British Columbia - School Taxes	31,357,602	29,672,279
Metro Vancouver Regional District	1,091,492	1,010,407
BC Assessment Authority	1,015,671	975,298
South Coast British Columbia Transportation Authority	6,654,461	6,042,632
Municipal Finance Authority	5,109	4,576
	<u>40,124,335</u>	<u>37,705,192</u>
Taxation	<u>\$ 68,621,282</u>	<u>\$ 66,347,197</u>

21 GOVERNMENT TRANSFERS

Included in contributions are the following government transfers:

	<u>2019</u>	<u>2018</u>
Federal	\$ 358,804	\$ 10,758,607
Provincial & Regional	2,496,228	2,956,645
	<u>\$ 2,855,032</u>	<u>\$ 13,715,252</u>

22 BUDGET INFORMATION

The budget information presented in these consolidated financial statements is based upon the 2019 Financial Plan Bylaw approved by City Council on May 14, 2019. The chart below reconciles the approved budget to the budget figure reported in these consolidated financial statements.

	<u>Budget Amount</u>
Revenue	109,036,300
Expenses	(97,984,300)
Annual surplus per consolidated statement of operations	11,052,000
Add:	
Amortization	12,000,000
Transfers from reserves	41,524,700
Cash from external borrowing	16,000,000
Less:	
Capital expenditures	(79,130,900)
Capital contributed by developers	(1,000,000)
Debt principal repayments	(445,800)
Approved budget	<u>\$ -</u>

23 OPERATIONS BY SEGMENT

The City provides a wide range of municipal services to its residents, businesses, industries, farms and other properties within its boundaries. The City's operations and activities are organized and reported by segments broadly based on departmental business units. The departments disclosed in the segmented information, along with the services they provide, are as follows:

General government:

General: Includes activities that are attributable to multiple segments.

Corporate support: These support services include: communications and administrative services, corporate office, bylaw services and information services.

Finance: Provides financial services to citizens, City departments and City Council including financial planning and systems, accounting services, revenue and collections, payroll, purchasing and risk management.

Human resources: Provides specialized advice and assistance in all facets of people management including recruitment, labour relations, occupational health and safety, staff training and development, benefit administration, wage and salary administration.

Office of the CAO: Oversees the implementation of the vision, plans and priorities by ensuring effective policies are in place and adhered to and by providing leadership that enables an engaged and productive municipal workforce.

Engineering and public works: Provides and maintains a number of essential municipal services and infrastructure including transportation, parks, trails, athletic fields, roads and drainage, environmental protection, management of the City's fleet and related engineering services.

Recreation: Delivery of recreation, sport, community and cultural programs, events and services, and the operation of recreation facilities.

Police services: Is a shared service with the City of Coquitlam that protects the community from criminal activity and ensures public safety.

Fire and emergency services: Protects life, property and the environment through the provision of emergency response, inspections, code enforcement and public education.

Development services: Ensures orderly and safe development within the City, including Planning, Building and Development Engineering services.

Solid waste operations: Includes curbside garbage, recycling and organics collection and glass collection from depot locations across the City.

Water operations: The water utility is an essential service delivered by the City to its residents and businesses for the supply of high quality, potable water at flows and pressures suitable for fire protection.

Sanitary sewer operations: The sanitary sewer utility is an essential service provided by the City to its residents and businesses for the collection and disposal of liquid wastes.

General government													2019	2018	
General	Corporate support	Finance	Human resources	Office of the CAO	Engineering and public works	Recreation	Police services	Fire and emergency services	Development services	Solid waste operations	Water operations	Sanitary sewer operations	2019	2018	
REVENUE															
Taxation	\$ 68,457,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164,217	\$ -	\$ -	\$ -	\$ 68,421,282	\$ 68,347,197	
Utility charges	(1,183,816)	-	-	-	-	-	-	-	-	2,106,022	12,796,725	9,340,539	26,132,384	23,146,835	
Sale of services	657,019	8,953	206,697	-	1,579,727	3,730,560	35,654	58,624	316,384	632,001	-	-	7,242,818	8,864,438	
Contributions	556,564	1,445	-	-	1,771,626	67,347	644,848	35,783	1,950,941	-	56,431	7,500	8,042,085	15,508,028	
Permits and licenses	17,814	199,160	34,261	-	57,380	-	-	1,390	3,137,876	-	-	-	3,485,762	3,219,649	
Investment income	4,033,773	-	-	-	-	-	-	-	-	-	-	-	4,033,773	5,616,484	
Penalties and fines	360,084	61,843	-	-	-	-	-	-	-	-	86,495	61,929	570,351	473,084	
Other revenue	1,010,476	297	115,333	-	231,772	5,432	22,295	42,855	12,924	1,000	1,100	-	1,443,484	1,048,282	
	\$ 74,977,867	\$ 271,698	\$ 356,291	\$ -	\$ 1,866,826	\$ 3,813,339	\$ 701,797	\$ 138,672	\$ 5,287,342	\$ 3,739,023	\$ 12,954,676	\$ 9,429,424	\$ 115,545,054	\$ 120,238,896	
EXPENSES															
Personnel	\$ 13,096	\$ 3,233,152	\$ 2,335,017	\$ 960,479	\$ 523,362	\$ 7,997,464	\$ 8,307,998	\$ -	\$ 11,965,811	\$ 2,118,646	\$ 1,113,519	\$ 686,768	\$ 315,281	\$ 40,451,898	\$ 37,178,192
Contracted and other services	81,887	1,304,903	73,730	728,570	-	2,498,337	3,777,294	15,417,291	99,427	262,025	2,488,797	7,126,396	5,858,858	38,517,515	35,822,371
Telephone, utilities and rent	55,334	28,351	238	396	-	644,218	805,519	-	60,383	373	1,621	27,197	80,623	1,394,000	1,675,366
Materials and supplies	65,946	87,895	10,033	8,712	212	2,234,925	830,061	294	192,712	12,196	(53,257)	180,873	76,624	1,844,606	3,382,355
Internal charges (reverses)	(765,671)	(520,158)	(248,290)	1,063	-	(2,763,142)	(63,100)	-	217,917	53,439	1,500,278	1,374,867	1,761,697	-	
Insurance and claims	610,992	-	-	-	-	226,684	1,942	-	-	-	-	-	-	859,582	951,780
Interest and bank charges	1,029,143	16,156	461	-	-	3,364	157,092	-	-	13,567	5	-	-	1,249,798	1,063,247
Grants and financial assistance	71,330	4,109	-	-	-	-	325,350	-	-	15,000	-	-	-	412,789	285,610
Amortization	93,401	532,859	-	-	-	7,654,139	1,112,322	65,836	487,356	-	1,516,902	891,785	11,304,810	11,194,146	
Loss on disposal of tangible capital assets	4,979	(82,354)	-	-	-	419,792	6,013,798	-	-	-	71,122	29,526	4,456,874	596,619	
	\$ 1,304,395	\$ 4,604,864	\$ 2,161,179	\$ 1,648,780	\$ 324,284	\$ 18,947,981	\$ 19,336,276	\$ 15,483,411	\$ 13,023,686	\$ 4,650,963	\$ 10,834,231	\$ 8,313,589	\$ 103,663,636	\$ 82,127,689	
ANNUAL SURPLUS (DEFICIT)	\$ 73,444,612	\$ (3,333,166)	\$ (1,804,888)	\$ (1,628,780)	\$ (244,284)	\$ (15,352,679)	\$ (15,532,077)	\$ (14,793,614)	\$ (13,885,094)	\$ 2,102,347	\$ (211,940)	\$ 3,024,645	\$ 3,116,035	\$ 13,891,418	\$ 29,101,210

24 COMPARATIVE FIGURES

Certain prior year figures have been reclassified for comparative purposes to conform with the current year presentation.

25 SUBSEQUENT EVENT

Subsequent to December 31, 2019, the COVID-19 outbreak was declared a pandemic by the World Health Organization. Controlling the spread of COVID-19 is causing unprecedented social and economic disruption across the country. As the situation is dynamic and the ultimate duration and magnitude of the impact on the economy are not known, an estimate of the financial effect on the City is not practicable at this time. Although there may be some unforeseen impacts to the city's cash flow, revenues and expenses, measures have been put in place to mitigate the effect on the City's operations.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF DEBTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 4

The Schedule of Debts is provided in Note 11 of the Audited Financial Statements.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 5

This organization has not given any guarantees of indemnities under the Guarantees and Indemnities Regulation.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF ELECTED OFFICIALS REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(a)

Benefits and other compensation includes acting pay, msp premiums, accidental death and disability premiums, extended health premiums, dental premiums, group life insurance premiums as well as severance pay.

Expenses includes travel expenses, memberships, registration fees and similar amounts paid directly to an elected official, or to a third party on behalf of the elected official, and which has not been included in Base Pay or Benefits and Other Compensation.

Name	Position	Base	Benefits & Other Compensation	Expenses	Total
West, Brad	Mayor	125,211	2,121	4,721	\$ 132,053
Penner, Darrell	Councillor	43,472	4,581	2,408	\$ 50,461
Pollock, Glenn	Councillor	43,472	4,581	5,994	\$ 54,047
Washington, Dean	Councillor	43,472	4,581	1,735	\$ 49,788
Dupont, Laura	Councillor	43,472	4,581	6,894	\$ 54,947
McCurrach, Nancy	Councillor	43,472	4,581	5,102	\$ 53,155
Darling, Steve	Councillor	43,472	4,581	1,312	\$ 49,365
Total Section 6(2)(a)		\$ 386,043	\$ 29,607	\$ 28,166	\$ 443,816

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Base pay includes regular salaries or wages, vacation taken, sick time taken, banked regular time off taken, and payment of retroactive rate increases on regular salaries or wages.

Benefits and other compensation includes items such as maternity top-up, msp premiums, group life insurance premiums, overtime premiums, standby and callout premiums, acting pay, payment of retroactive rate increases on overtime premiums, payout of vacation and overtime banks, and payment for severance/early retirement for employees covered under the City's various collective agreements.

Benefits paid on behalf of employees that are neither taxable to the employee nor paid directly to the employee are excluded from this schedule.

Expenses includes travel expenses, memberships, tuition, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of the employee, and which has not been included in Base Pay or Benefits and Other Compensation.

Section 6 (2)(b) Employees that exceed \$75,000

Name	Position	Base	Benefits & Other		Total
			Compensation	Expenses	
Ackerman, Darryl	Storekeeper-Buyer	72,862	2,413	4,358	79,633
Alderliesten, Nicolas	Firefighter - 4th Year	98,500	9,067	2,408	109,975
Allan, Sean	Firefighter - 10th Year	109,320	6,403		115,723
Allegretto, Rodney (Rod)	Captain	122,363	4,407		126,770
Anderson, Bret	Captain	120,286	6,583	866	127,735
Battle, Sandra	Recreation Program Coordinator - Youth Services	74,055	1,568	509	76,132
Beckett, Stephen	Foreman II - Sewer	71,207	9,427	1,626	82,259
Beese, Shawn	Solid Waste Operator	67,808	8,851	691	77,350
Belina, Kegan	Project Implementation Specialist	82,190	1,114	919	84,223
Bell, Robert	Mgr, Section Utilities	119,369	2,412	3,065	124,846
Benson, Eric	Firefighter - 4th Year	98,139	6,306	1,205	105,650
Berggren, Gregory (Greg)	Firefighter - 10th Year	61,572	41,685		103,257
Biggar, Robyn	Records & FOIPPA Administrator	90,352	1,110	1,857	93,318
Binning, Mukhtar (Tari)	Facility Services Worker	67,491	8,326	50	75,867
Bobick, James	Parks Supervisor	79,662	4,930	1,684	86,276
Bourne, Ryan	Firefighter - 4th Year	98,500	5,072	2,879	106,451
Bowie, Loretta Lori	Dir, Recreation	158,500	2,312	3,087	163,899
Breedveld, Greg	Firefighter - 3rd Year	81,211	5,170	16	86,396
Brennan, Clarissa	Engineering Technologist - Projects	65,416	1,676	9,313	76,405
Brodie, William	Firefighter - 4th Year	88,515	5,944		94,458
Bruchet, Bradley (Brad)	Firefighter - 10th Year	103,489	2,289	350	106,128
Bujoreanu, Elaine	HR Business Analyst	89,828	2,337	6,149	98,314
Burns, David	Plumbing Inspector II	88,591	1,640	1,952	92,183
Burton, Melony	Mgr, Infrastructure Planning	139,233	1,885	2,779	143,897
Campbell, Sean	Firefighter - 3rd Year	80,588	4,432	234	85,253
Cannova, Jack	Truck Driver III	66,956	17,805	677	85,438
Cerqueira, Antonio (Tony)	Engineering Technologist - Public Works	97,410	14,429	2,977	114,816
Chee, Stephen	Building Inspector III	91,757	7,141	2,104	101,001
Claridge, Matthew	Firefighter - 4th Year	96,334	5,038	434	101,806
Clarkson, Blake	Fire Prevention Officer	113,815	9,974	6,482	130,271
Code, Daniel	Equipment Operator Iva - Backhoe	67,761	7,273	5,016	80,051
Comfort, Yvonne	Mgr, Recreation Area (Arena)	110,077	2,208	1,851	114,136
Conkin, Stephen	Firefighter - 10th Year	109,984	8,343	1,361	119,688
Couper, Ryan	Firefighter - 3rd Year	82,637	4,208		86,845
Crump, Shaun	Firefighter - 10th Year	108,722	4,359	406	113,486
Crump, Steven	Firefighter - 10th Year	112,069	11,001	1,900	124,970
Cruz, Herbert Ray	Project Implementation Specialist	82,793	1,106	9,017	92,917
Curley, Patrick	Captain	123,694	4,414	181	128,288
Cutayne, Matthew	Firefighter - 10th Year	100,472	5,206	2,759	108,437
Dancs, Janis	Recreation Program Coordinator - Children Services	73,095	1,803	944	75,842
Daviduk, Jason	Mgr, Capital Projects	125,230	2,312	3,436	130,978
Davison, Tyrel	Firefighter - 4th Year	96,652	2,318	3,763	102,732
Deakin, Carolyn	Assistant Corporate Officer	89,408	5,807	470	95,685
DeCicco, Robert	Captain	123,266	8,181	816	132,263
Delmonico, Matthew	Firefighter - 4th Year	98,500	5,021	919	104,440
Delmonico, Nick	Fire Chief	132,145	48,381	6,554	187,081
Deppiesse, Dwayne	Foreman II - Asphalt	80,100	9,054	1,396	90,550
DiGinosa, Michael	Firefighter - 2nd Year	75,630	2,786		78,416
Dimsdale, Rod	Captain	122,869	4,694	45	127,608
Dingwall, Dale	Technical Maintenance Worker I	72,628	7,254	285	80,168
Dixon, Kristen	Chief Administrative Officer	160,934	29,700	4,086	194,719
Dougan, Brandon	Firefighter - 10th Year	102,101	6,063	504	108,668
Douma, Howard	Solid Waste Operator	73,634	2,966	464	77,064
Dove, Stephen	Firefighter - 4th Year	97,237	5,138	2,467	104,842
Duke, Frederic	Urban Forestry Tree Technician	76,252	2,915	857	80,024
Dykstra, Michael (Mike)	Foreman III - Public Works	86,136	19,698	1,853	107,687
Earle, Sean	Firefighter - 4th Year	98,500	5,443		103,944
Eastman, Chris	Recreation Program Coordinator - Adult & Access Services	74,054	5,391	998	80,443
Evans, Chad	Public Education Officer	112,830	4,803	4,537	122,170
Ewing, Craig	Firefighter - 4th Year	97,417	3,718	919	102,054

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Fahlman, Andrew	Firefighter - 10th Year	108,698	8,533	1,766	118,997
Fares, Jean	Supervisor Design & Tech.	66,478	22,584	357	89,418
Foxon, Jason	Trades III - Carpenter	79,328	1,301	705	81,334
Gable, Davin	Property Use Coordinator	74,054	2,577	2,266	78,897
Gallagher, Conrad	Firefighter - 4th Year	89,652	5,536		95,188
Garrett, Axel	Trades III - Carpenter	79,337	1,417	517	81,271
Gaudette, Kerrie	Bylaw Enforcement Officer	74,054	2,286	1,410	77,749
Gladue, Elaine	Information Coordinator	81,235	988	75	82,299
Goff, Gary	Foreman III - Utilities	23,162	96,509	165	119,835
Grasby, Mark	Information Systems Coordinator	78,412	4,500	2,028	84,940
Grommada, Karen	Dir, Finance / Acting Chief Administrative Officer	192,019	9,273	6,188	207,480
Guest, Mitchell	Superintendent - Parks	100,791	2,559	7,246	110,596
Hagan, Shawn	Mgr, Building	139,353	2,362	2,185	143,899
Hall, Deanna	Recreation Program Coordinator - Customer Service & Volunteer Ser	72,757	2,355	1,272	76,384
Hamilton, Jaydon	Firefighter - 4th Year	88,966	3,337		92,303
Hamilton, Joel	Firefighter - 4th Year	89,652	4,345		93,998
Harcus, James	Firefighter - 4th Year	98,500	7,252	1,789	107,541
Hartle, Stephen	Captain	121,734	4,146	145	126,024
Hill, Robert Dale (Dale)	Solid Waste Operator	64,581	14,485	732	79,798
Hochstetter, Kevin	Firefighter - 10th Year	102,081	5,884	16	107,980
Hoffmann, Lisa	Gardener II	74,063	893	494	75,450
Horacek, Robert	Mgr, Payroll	89,628	4,527	1,875	96,029
Hoult, Kendall	Captain	120,373	3,304	1,872	125,549
Hoy, Jamie	Firefighter - 10th Year	120,216	5,814	2,918	128,947
Jaswal, Prabhjot Singh (Jyoti)	Information Systems Coordinator	84,777	776	945	86,497
Jensen, Ryan	Firefighter - 4th Year	98,500	5,183		103,683
Johannesen, Roderick (Rod)	Captain	127,126	6,426	769	134,322
Johnston, Elizabeth	Firefighter - 4th Year	97,643	6,229	2,060	105,931
Jones, Paula	Mgr, Bylaw Services	128,783	6,874	992	136,648
Jorgenson, Shane	Information Systems Coordinator	84,742	1,503	943	87,188
Joseph, Gabryel	Mgr, Corporate Office & Lands	128,921	6,796	1,369	137,085
Kan, Andrew	GIS Analyst	81,018	1,386	435	82,839
Kapil, Pardeep	Trades III - Mechanic	77,330	1,903	881	80,113
Kidd, David	Mgr, Public Works	143,037	10,561	5,378	158,976
Kim, Kyungmi	Building Inspector II	76,019	1,920	1,968	79,907
Kipps, Robert	Fire Chief	162,273	13,406	7,085	182,764
Kostritsyn, Yuriy	Facility Maintenance Coordinator	79,944	1,828	743	82,514
Kulhanek, Colby	Firefighter - 4th Year	98,500	3,823	1,709	104,032
Kulhanek, Dieter	Captain	122,415	8,047		130,462
Labbe, Matthew	Foreman III - Traffic & Electrical	86,137	22,785	2,886	111,809
Laing, Christopher (Chris)	Planner 2	87,150	1,057	1,774	89,981
Lam, Erik	Transportation Technologist	88,591	994	913	90,499
Lawson, George	Foreman II - Construction	80,065	8,575	2,128	90,767
Leonard, John	Bylaw Enforcement Officer	74,054	1,669	569	76,291
Little, Jennifer	Mgr, Planning	138,171	2,312	2,715	143,198
Lore, Aurora	Bylaw Enforcement Officer/Animal Control Officer	71,048	5,210	556	76,813
Lorette, Larry	Building Inspector II	88,592	6,373	2,103	97,067
Loss, Thomas	Firefighter - 4th Year	98,500	5,093	1,578	105,171
Macdonell, Rodney Allan (Rod)	Captain	123,776	2,630		126,405
MacNeil, Timothy (Tim)	Equipment Operator IV	63,580	7,625	5,173	76,378
Madigan, John Thomas	Mgr, Section Fleet, Trade & Solid Waste	119,369	4,341	3,593	127,303
Maki, Ross	Mgr, Section Streets	110,411	4,004	4,408	118,823
Malhi, Gurdeep	Firefighter - 3rd Year	80,588	2,804	16	83,407
Marshall, Jason	Inspector - Fire Protective Services	83,052	5,393	4,853	93,298
Masi, Ryan	Firefighter - 10th Year	115,833	6,177	1,900	123,910
Mayfield, Melvin	Civil Engineer	119,369	2,362	4,142	125,873
McLean, Rana	Mgr, Facility Services	119,737	5,228	3,275	128,240
McLean, Sean	Firefighter - 4th Year	97,778	4,383	919	103,080
Medic, Anthony (Tony)	Building Inspector II	88,591	5,036	2,104	95,731
Minaker, Randy	Dep. F/C Protect.Sev.&Public Ed	158,500	10,585	1,668	170,753
Mitzel, Glenn	Mgr, Recreation Area (Hyde Creek)	110,825	7,894	2,450	121,169
Moini, Rod	Firefighter - 3rd Year	82,564	3,601	861	87,027
Muir, Graeme	Planner 1	86,398	799	215	87,412
Muir, Gregory (Greg)	Trades III - Electrician	79,747	1,330	496	81,573
Mwandacha, Ann (Dali)	Engineering Technologist - Projects	70,238	560	4,343	75,141
Myles, Adam	Firefighter - 10th Year	100,271	6,361		106,632
Nelson, Jeff	Firefighter - 10th Year	117,587	7,319	50	124,956
Nerdahl, Leslie (Les)	Foreman III - Trades & Sanitation	73,334	14,544	2,336	90,214
Nicholson, Christopher	Firefighter - 10th Year	100,874	3,815	150	104,838
Nightingale, Jared	Parks Supervisor	80,014	4,377	1,147	85,538
Niminiken, Ronald	Instrument person II	76,406	2,845	130	79,380
Nimmo, Carrie	Mgr, Cultural Development & Community Services	110,825	4,708	2,219	117,752
Nogueira, Catherine	Senior Accountant	81,018	2,112	3,055	86,185
North, Brian	Mgr, Revenue & Collections	119,369	5,022	3,963	128,353
Novak, Stewart	Captain FPO	123,110	5,104	971	129,185
Oishi, Steve	Firefighter - 3rd Year	83,052	3,860		86,912
Olson, Keith	Firefighter - 10th Year	113,464	6,536	1,900	121,900

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

O'Neal, Hayden	Irrigation Systems Worker	73,418	1,140	2,860	77,417
Owens, Bryan	Sewer Operator	73,237	1,883	1,016	76,136
Pardek, Chris	Urban Forestry Supervisor	78,121	2,847	2,178	83,147
Park, Hanna	Senior HR Advisor	104,771	3,338	11,585	119,694
Paterson, Brent	Captain	123,333	2,897		126,230
Paterson, Kirk	Captain	117,161	6,835	1,563	125,560
Patrick, Michael	Assist. Chief Training & Development	127,878	31,295	7,147	166,320
Patrick, Sherry	Recreation Program Coordinator - Aquatics	74,056	1,728	1,277	77,060
Pigott, Andrew	Captain	129,755	3,205	24	132,984
Pontes, Gary	Trades III - Mechanic Welder	80,419	1,378	317	82,115
Por, Michael	Superintendent - Parks	111,721	2,236	2,219	116,176
Prefontaine, Michelle	Business Analyst	81,018	11,063	5,280	97,362
Purewal, Pardeep	Mgr, Communications & Administrative Services	128,921	1,412	2,164	132,496
Pynenburg, Anne	Roads and Transportation Technician	77,234	1,019	1,018	79,270
Read, Steven	Foreman II - Water	71,984	9,724	1,959	83,667
Richard, Laura Lee	Dir, Development Services	180,872	4,907	8,995	194,774
Richardson, Kyle	Firefighter - 2nd Year	75,883	2,830	16	78,728
Riley, Darren	Captain	123,060	6,361	284	129,705
Rimek, Cole	Parks Supervisor	80,868	4,292	1,472	86,632
Roberts, Andrea	Plan Checking Clerk/Building Inspector I	84,742	799	2,179	87,720
Ronan, Stephen	Trades III - Mechanic	81,563	4,484	609	86,656
Rose, Douglas	Mgr, Section Parks	100,993	2,383	2,905	106,281
Rudnisky, Michael	Firefighter - 4th Year	98,500	4,032	1,021	103,553
Sadgrove, Jeffrey (Jeff)	Firefighter - 4th Year	98,320	3,558	1,735	103,613
Savage, Roy	Foreman II - Public Works	73,155	19,736	1,781	94,671
Sherrell, Bryan	Planner 2	96,915	981	6,272	104,168
Simpson, Derek	Firefighter - 3rd Year	82,618	7,141		89,759
Smejkal, Robert	Technical Maintenance Coordinator	75,613	13,305	1,237	90,155
Smith, Forrest	Dir, Engineering & Public Works	158,590	2,357	2,184	163,131
Spiess, Tony	Captain	118,352	4,350	207	122,910
Spindor, Donald	Plumbing Inspector II	89,069	1,752	1,512	92,333
Stevens, Marco	Superintendent - Utilities	99,708	2,364	1,272	103,344
Stonehouse, Matthew	Acting Training Officer - Non-Supp	123,750	5,573	2,195	131,518
Striha, David	Sign Maker	78,339	3,181	833	82,353
Striha, Donald	Storekeeper-Buyer	84,829	4,066	2,581	91,476
Stroup, Tara	Emergency Preparedness Officer	94,952	2,053	1,776	98,781
Succurro, Richard	Truck Driver III	65,143	15,965	1,696	82,804
Sweet, Jeffrey	Dep. F/C Operations	147,542	18,356	3,034	168,932
Taylor, Nathan	Recreation Program Coordinator - Active Living & Sport	74,054	7,432	950	82,436
Tiemstra, Caren	HR Advisor	89,628	1,977	75	91,681
Traviss, Stephen	Dir, Human Resources	157,907	2,312	2,489	162,708
Trousdell, Lorne	Firefighter - 4th Year	97,959	4,843	2,467	105,269
Truscott, Dale	Captain	123,824	3,258	217	127,299
Tse, Siu	Dep. Dir, Engineering & Operations	158,500	2,362	1,458	162,320
Walmsley, Scott	Urban Forestry Trails Technician	75,242	1,379	450	77,070
Webster, Teresa	GIS Analyst	81,018	1,507	453	82,979
Williams, Richard	Flush Truck Hiab Operator	66,554	20,945	1,472	88,970
Williamson, Patrick	Foreman III - Shops	86,136	8,562	2,253	96,951
Wilson, Emily	Firefighter - 2nd Year	75,883	2,488	68	78,439
Wind, Ian	Mgr, Purchasing	119,369	7,365	3,084	129,819
Wishart, Robin	Dir, Corporate Support	158,500	11,213	2,976	172,689
Wright, Stephen	Dep. F/C Operations	158,238	2,494	2,108	162,840
Yap, Adam	Firefighter - 2nd Year	75,016	3,363	472	78,851
Zaba, Ahmad (Farouk)	Mgr Financial Planning and Systems	136,761	6,494	5,009	148,264
Zubrecki, Shawn	Truck Driver III	70,626	15,279	1,020	86,925
Zupan, Nicholas	Captain	64,552	61,686	27	126,265
Total Section 6(2)(b) Employees that exceed \$75,000		\$ 18,920,454	\$ 1,303,940	\$ 362,776	\$ 20,587,170
Section 6 (2b) Employees under \$75,000		10,852,408	1,143,191	130,476	12,126,075
Total Section 6(2)(b)&(c)		\$ 29,772,862	\$ 2,447,131	\$ 493,252	\$ 32,713,244

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(d)

Remuneration and benefit costs reported in the schedules of remuneration and expenses differ from personnel expenses per note 23 of the consolidated financial statements for the following reasons:

Personnel expenses per the consolidated financial statements include an amount to provide for severance benefits on retirement or termination.

Personnel expenses per the consolidated financial statements include expenses for benefits of a general nature applicable to all employees pursuant to employment agreements including medical, dental, counselling, insurance and similar plans.

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Personnel expenses per the consolidated financial statements are prepared on an accrual basis whereas the schedules of remuneration and expenses are prepared on a cash basis.

Prepared under the Financial Information Regulation, Schedule 1, Section 6(6)

2019 Employer portion of Canada Pension Plan	\$ 1,060,008.46
2019 Employer portion of Employment Insurance	\$ 424,704.25

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(7)(a)&(b)

There was 1 severance agreement under which payment commenced between the City of Port Coquitlam and its nonunionized employees during the 2019 fiscal year. This agreement represents 1.01 months of compensation.*

* "Compensation" is based on a combination of salary and benefits.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
0946235 B.C LTD.	26,240
1-800-GOT-JUNK?	70,829
3M CANADA COMPANY	25,427
ACCESS INFORMATION MANAGEMENT OF CANADA, ULC	28,541
AIR-TEMP ENERGY SYSTEMS INC.	119,053
ALL ROADS CONSTRUCTION LTD.	74,439
ALLARD CONTRACTORS LTD	28,194
ANDREW SHERET LIMITED	26,535
ASSOCIATED ENGINEERING BC LTD	79,014
AVO VEHICLE OUTFITTING INC.	25,470
B & J PARTS LTD	178,030
BADGER DAYLIGHTING LP	25,561
BC HYDRO	1,195,405
BC PLANT HEALTH CARE INC.	39,005
BC TEXTILE INNOVATIONS	27,456
BENTLEY SYSTEMS, INC.	37,655
BLACK PRESS GROUP LTD	33,380
BROWN PROPERTIES CORP.	176,854
BTY CONSULTANCY GROUP INC.	81,381
CANADA POST CORPORATION	74,278
CANADIAN LANDSCAPE AND CIVIL SERVICES LTD	226,094
CDW CANADA CORP.	58,805
CITY OF COQUITLAM	2,948,848
CITY OF SURREY	167,136
COBRA ELECTRIC	93,443
COMMUNITY FIRE PREVENTION LTD	27,176
CONTOUR CONCRETE LTD.	315,271
COQUITLAM CONCRETE (1993) LTD	29,912
COUNTRYSIDE KENNELS	130,283
CROCKER EQUIPMENT CO. LTD	214,413
CROSTOWN METAL INDUSTRIES LTD.	249,988
CUMMINS CANADA ULC	70,021
CUPE LOCAL 498	28,000
DELOITTE LLP	43,588
DENIZA HOLDINGS	48,010
DIRECT ENERGY BUSINESS	64,632
DMD & ASSOCIATES LTD	46,210
DNR CONTRACTING LTD.	57,820
E.B. HORSMAN & SON	193,666
EBB ENVIRONMENTAL CONSULTING	31,045
E-COMM 911	147,055
ECONOLITE CANADA, INC.	73,831
EDIFICE CONSTRUCTION INC	631,510
EECOL ELECTRIC	35,011
ESCRIBE SOFTWARE LTD.	26,643
ESRI CANADA LIMITED	104,243
FARM-TEK TURF SERVICES INC.	46,242
FITNESS TOWN COMMERCIAL	294,201

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
FORTISBC-NATURAL GAS	170,090
FRASER VALLEY REGIONAL LIBRARY	2,129,930
FRONTIER POWER PRODUCTS LTD.	33,601
GARDA CANADA SECURITY CORP.	69,679
GIBSON WATERWORKS SUPPLY INC.	64,433
GREATER VAN. REG. DISTRICT	1,034,948
GREATER VANCOUVER WATER DIST.	6,898,229
GRIMCO CANADA INC	28,435
GUILLEVIN INTERNATIONAL CO.	58,610
GVS&DD	6,014,729
HABITAT SYSTEMS INC.	354,622
HARBOUR INTERNATIONAL TRUCKS	37,260
IDRS LTD	33,757
IMPACT OFFICE FURNISHINGS LTD.	25,817
INFINITE ROAD MARKING LTD	166,170
INLAND KENWORTH PARKER PACIFIC	70,754
INTERPROVINCIAL TRAFFIC SERVICES LTD.	58,781
IRWIN AIR LTD	45,536
ISL ENGINEERING AND LAND SERV	174,570
JACK CEWE CONSTRUCTION LTD.	3,535,121
JONATHAN MORGAN & COMPANY LTD	115,710
KAL TIRE	85,587
KARIN MARK WRITING & COMM.	42,614
KEN SAUNDERS ADR SERVICES LTD.	44,253
KONICA MINOLTA BUSINESS SOLUTIONS (CANADA) LTD.	90,062
KPMG LLP	30,000
LAFARGE CANADA INC.	137,892
LEHIGH HANSON MATERIALS LTD.	79,423
LIDSTONE & COMPANY BARRISTERS AND SOLICITORS	74,526
LIFE FITNESS	32,425
MACK KIRK ROOFING AND SHEET METAL LTD	38,900
MAINLAND CONSTRUCTION MATERIALS ULC	499,692
MAINROAD MAINTENANCE PRODUCTS	69,861
MAPLE LEAF DISPOSAL LTD.	49,011
MCELHANNEY LTD.	589,347
MCRAE'S ENVIRONMENTAL SERVICES	58,099
METRO MOTORS LTD	224,459
MICROSOFT LICENSING, GP	52,869
MINISTER OF FINANCE	43,778
MUNICIPAL INSURANCE ASSOC. BC	485,742
MUNI-CITY SERVICES INC.	32,822
NEW RHODES CONSTRUCTION INC.	141,700
OCEAN WEST CONSTRUCTION LTD.	88,977
OPEN STORAGE SOLUTIONS	129,924
OPTINET SYSTEMS INC.	57,391
P.S. TRAFFIC PRO SERVICES (2012) INC.	366,872
PACIFIC ACE PLUMBING AND HEATING INC	73,577
PACIFIC FLOW CONTROL LTD	27,146

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
PARSONS INC	44,336
PEDRE CONTRACTORS LTD	5,127,862
PJS SYSTEMS INC.	210,654
POCO SAND & GRAVEL LTD	389,296
PORT COQUITLAM BUSINESS IMPROVEMENT ASSOCIATION	182,440
PORT COQUITLAM EVENTS SOCIETY	120,000
PORT COQUITLAM HERITAGE & CULTURAL SOCIETY	64,200
PORT COQUITLAM SPORTS ALLIANCE SOCIETY	69,000
PROMAX AUDIO VISUAL SYSTEMS	79,120
PRO-SPEC PRODUCTION	26,445
PULVER CRAWFORD MUNROE LLP	568,474
R.F. BINNIE & ASSOCIATES LTD	288,352
RAYBERN ERECTORS LTD	119,655
RECEIVER GENERAL	11,982,183
RENEWI CANADA LTD.	710,442
RICOH CANADA INC.	46,042
ROCKY MOUNTAIN PHOENIX	40,500
ROLLINS MACHINERY LTD	1,232,970
ROPER GREYELL LLP	34,950
RUSSELL HENDRIX FOODSERVICE EQUIPMENT	35,346
SAPPHIRE SOUND INC.	169,537
SCOOBY'S DOG WASTE REMOVAL SERVICE	39,788
SCOTTISH LINE PAINTING LTD	33,104
SEAL TEC INDUSTRIES LTD	83,569
SMALL PAUSE COACHING AND CONSULTING	46,575
SOUND WAVES ENTERTAINMENT NETWORK LTD	41,357
SOURCE OFFICE FURNISHINGS & SYSTEMS LTD.	36,307
SPECIALIZED TREE CARE LTD.	52,389
SPECTRATEC SERVICES GROUP	50,877
STANDARD ELECTRIC BC LTD	59,799
STANTEC CONSULTING LTD	128,467
STAPLES BUSINESS ADVANTAGE	352,271
STAR ILLUMINATIONS	83,615
STILL CREEK PRESS LTD.	53,605
STONHARD	41,650
STREET SMART CONTRACTING	34,955
SUNSET MEMORIAL & STONE LTD	34,033
SUPERIOR CITY SERVICES LTD	67,048
SYSCO FOOD SERVICES OF CANADA, INC.	66,852
TANGO MANAGEMENT GROUP LTD.	326,488
TELUS CORPORATION	45,722
TEMPEST DEVELOPMENT GROUP	84,805
TERASPAN NETWORKS INC.	25,997
TERRALINK HORTICULTURE INC.	78,580
THE HOCKEY SHOP SOURCE FOR SPORTS	27,187
THE PUBLIC SECTOR DIGEST INC.	47,820
TRIPLE X CONTRACTING LTD	76,215
UNIT4 BUSINESS SOFTWARE	199,121

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
VALLEY TECH PRODUCTION GROUP LTD.	29,707
VANCOUVER AXLE & FRAME LIMITED	43,122
VANCOUVER ISLAND TREE SERVICE LTD	36,003
VANPORT ENTERPRISES LTD	87,821
VENTANA CONSTRUCTION (POCO) CORP.	35,808,259
WESTERRA EQUIPMENT LP	133,067
WESTPLAY CAPITAL ENTERPRISES CORP.	184,254
WHITE STAR PROPERTY SERVICES LTD.	50,923
WISHBONE INDUSTRIES LIMITED	30,110
WOOD WYANT INC.	125,533
XYLEM CANADA COMPANY	60,254
YOUNG ANDERSON	131,510
YOUNG ANDERSON-IN TRUST	200,000
ZONE WEST ENTERPRISES	32,387
Total Section 7(1)(a) Payments Over \$25,000	\$ 94,256,523
Section 7(1)(b) Payments Under \$25,000	\$ 3,754,024
Total Section 7(1)(a)&(b)	\$ 98,010,547

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(c)

Amounts reported on the operational statements will differ from this schedule. This schedule shows payments during the year while the operational statement reports expenditures during the year. Amounts are accrued at year end for goods and services received, but paid in January of the new year.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF GRANTS AND CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(2)(b)

Recipient	Amount
Port Coquitlam Events Society	\$ 120,000
Port Coquitlam Heritage & Cultural Society	61,410
Port Coquitlam Sports Alliance	69,000
Total Section 7(2)(b) Payments Over \$25,000	\$ 250,410
Section 7(2)(b) Payments Under \$25,000	69,628
Total Section 7(2)(b)	\$ 320,038