

2021

CITY OF
PORT
COQUITLAM

STATEMENT OF FINANCIAL INFORMATION



**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENTS AND SCHEDULES OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021**

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**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION APPROVAL
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 9

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information produced under the Financial Information Act.



Mayor Brad West



Grommada, Karen

Director of Finance and Deputy Chief Administrative Officer

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION MANAGEMENT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 9(3)

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with Canadian Public Sector Accounting Standards. Management is also responsible for all of the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

City Council and the Committee of Council ensures management fulfills its responsibilities for financial reporting, budgeting and internal controls by approving bylaws and policies, reviewing variance reports and financial statements with management, and having discussions with the City's auditors in a closed meeting of the Committee of Council.

The City's external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination included a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have unrestricted access to Council and the Committee of Council.



Karen Grommada, CPA, CMA

Director of Finance and Deputy Chief Administrative Officer

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Sections 2 & 3



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INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Corporation of the City of Port Coquitlam

Opinion

We have audited the consolidated financial statements of the Corporation of the City of Port Coquitlam (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2021
- the consolidated statement of operations for the year then ended
- the consolidated statement of change in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2021, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities with the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

KPMG LLP

Chartered Professional Accountants

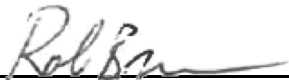
Vancouver, Canada
May 10, 2022

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31

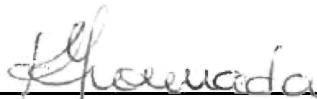
	2021	2020
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 76,755,415	\$ 97,025,794
Investments (Note 3)	115,183,218	110,083,031
Accounts receivable (Note 4)	7,340,239	8,585,984
Due from other governments (Note 5)	364,655	639,379
	<u>199,643,527</u>	<u>216,334,188</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	24,465,474	34,422,442
Deferred revenue (Note 7)	18,803,144	17,769,213
Deposits (Note 8)	12,327,836	11,147,354
Development cost charges (Note 9)	43,265,301	40,625,392
Post-employment future benefits and compensated absences (Note 10)	2,932,000	2,791,000
Debt (Note 11)	68,396,913	70,222,541
	<u>170,190,668</u>	<u>176,977,942</u>
NET FINANCIAL ASSETS	29,452,859	39,356,246
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 12)	800,288,162	775,544,683
Inventories	636,389	576,376
Prepaid expenses	595,318	563,638
	<u>801,519,869</u>	<u>776,684,697</u>
ACCUMULATED SURPLUS (Note 13)	<u>\$ 830,972,728</u>	<u>\$ 816,040,943</u>

Commitments and contingencies (Note 17)

See accompanying notes to consolidated financial statements



ROB BREMNER
Chief Administrative Officer



KAREN GROMMADA
Director of Finance/Deputy CAO

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31

	2021 Budget (Notes 2(c) and 22)	2021	2020
REVENUE			
Taxation (Note 20)	\$ 73,120,900	\$ 73,308,654	\$ 70,505,258
Utility charges	25,447,600	25,937,206	24,825,080
Sale of services	7,955,500	5,021,158	3,987,571
Contributions (Note 21)	5,964,400	5,708,509	9,432,075
Permits and licenses	2,767,500	3,438,052	2,946,660
Investment income	2,578,300	2,272,344	3,821,949
Penalties and fines	494,000	440,824	277,735
Other	155,300	2,474,894	2,816,244
Gain on disposals of tangible capital assets	-	2,903,978	-
	\$ 118,483,500	\$ 121,505,619	\$ 118,612,572
EXPENSES			
General government	\$ 11,869,300	\$ 12,154,221	\$ 10,568,832
Engineering and public works	12,590,400	18,358,800	18,611,618
Recreation	18,660,400	15,465,560	12,108,185
Police services	18,682,700	17,350,771	16,964,939
Fire and emergency services	15,118,700	14,058,305	13,716,140
Development services	4,770,900	2,748,313	3,453,652
Solid waste operations	5,255,800	4,871,461	4,613,024
Water operations	11,415,800	12,814,138	11,373,505
Sanitary sewer operations	9,134,100	8,752,265	8,396,204
	\$ 107,498,100	\$ 106,573,834	\$ 99,806,099
ANNUAL SURPLUS	\$ 10,985,400	\$ 14,931,785	\$ 18,806,473
ACCUMULATED SURPLUS, beginning of year	816,040,943	816,040,943	797,234,470
ACCUMULATED SURPLUS, end of year	\$ 827,026,343	\$ 830,972,728	\$ 816,040,943

See accompanying notes to consolidated financial statements

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31

	2021 Budget (Notes 2(c) and 22)	2021	2020
Annual surplus	\$ 10,985,400	\$ 14,931,785	\$ 18,806,473
Acquisition of tangible capital assets	(53,272,900)	(37,916,879)	(54,414,795)
Developer contributions of tangible capital assets	(1,000,000)	(1,647,385)	(1,532,264)
Amortization of tangible capital assets	12,000,000	13,699,478	12,887,236
(Gain) loss on disposals of tangible capital assets	-	(2,903,978)	523,675
Proceeds on disposals of tangible capital assets	-	4,025,285	88,654
Increase of inventories	-	(60,013)	(204,645)
Increase of prepaid expenses	-	(31,680)	(312,661)
Change in net financial assets	(31,287,500)	(9,903,387)	(24,158,327)
NET FINANCIAL ASSETS, beginning of year	39,356,246	39,356,246	63,514,573
NET FINANCIAL ASSETS, end of year	\$ 8,068,746	\$ 29,452,859	\$ 39,356,246

See accompanying notes to consolidated financial statements

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31

	2021	2020
CASH PROVIDED (USED) BY:		
OPERATING ACTIVITIES		
Annual surplus	\$ 14,931,785	\$ 18,806,473
Items not involving cash:		
Developer contributions of tangible capital assets	(1,647,385)	(1,532,264)
Amortization of tangible capital assets	13,699,478	12,887,236
(Gain) loss on disposals of tangible capital assets	(2,903,978)	523,675
Change in non-cash operating assets and liabilities:		
Accounts receivable	1,245,745	592,085
Due from other governments	274,724	236,213
Accounts payable and accrued liabilities	(9,956,968)	16,070,461
Deferred revenue	1,033,931	1,180,835
Deposits	1,180,482	2,362,634
Development cost charges	2,639,909	1,856,677
Post employment future benefits and compensated absences	141,000	(84,000)
Inventories	(60,013)	(204,645)
Prepaid expenses	(31,680)	(312,661)
Cash provided by operating activities	20,547,030	52,382,719
FINANCING ACTIVITIES		
Debt repayment	(1,825,628)	(1,765,396)
Cash used in financing activities	(1,825,628)	(1,765,396)
CAPITAL ACTIVITIES		
Cash used to acquire tangible capital assets	(34,266,898)	(54,414,795)
Proceeds on disposals of tangible capital assets	375,304	88,654
Cash used in capital activities	(33,891,594)	(54,326,141)
INVESTING ACTIVITIES		
Purchase of investments	(107,000,000)	(22,600,000)
Redemption of investments	101,899,813	92,860,076
Cash provided by (used in) investing activities	(5,100,187)	70,260,076
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(20,270,379)	66,551,258
CASH AND CASH EQUIVALENTS, beginning of year	97,025,794	30,474,536
CASH AND CASH EQUIVALENTS, end of year	\$ 76,755,415	\$ 97,025,794
Supplementary information:		
Non-cash transactions:		
Land sold for assets under construction	\$ 3,650,000	-

See accompanying notes to consolidated financial statements

THE CORPORATION OF THE CITY OF PORT COQUITLAM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2021

1 OPERATIONS

The Corporation of the City of Port Coquitlam (the "City") is incorporated under the Local Government Act of British Columbia. The City's principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary sewer services.

In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. This resulted in governments worldwide, including the Canadian federal and provincial governments enacting emergency measures to combat the spread of the virus. The economic conditions and the City's response to the pandemic continue to materially impact the City's operating results and financial position in 2021. The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effect on the City is not known at this time.

2 SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City are prepared in accordance with Canadian Public Sector Accounting Standards as issued by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada.

(a) Basis of Presentation

The consolidated financial statements comprise the City's General, Water, Sewer and Reserve funds and the Port Coquitlam Community Foundation. All inter-fund and inter-entity balances and transactions have been eliminated on consolidation.

Under the Community Charter, City Council may, by bylaw, establish reserve funds for specified purposes:

- (i) Internally restricted reserves are in accordance with City policy and with bylaws adopted by City Council pursuant to the Community Charter. The policy and bylaws define the funding source for each reserve and their usage.
- (ii) Statutorily restricted reserves are reserves restricted by the provincial government in accordance with the Community Charter. The legislation defines the funding source for each reserve and their usage.

Trust funds are those that are administered for certain beneficiaries. In accordance with PSAB guidance, trust funds are not included in the City's consolidated financial statements. Trust funds administered by the City are presented in Note 19.

(b) Basis of Accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and/or the creation of a legal obligation to pay.

(c) Budget Information

The budget information reported in the consolidated statement of operations and the consolidated statement of change in net financial assets reflects the 2021-2025 Financial Plan Bylaw adopted by City Council on May 11, 2021.

(d) Cash and Cash Equivalents

Cash and cash equivalents consist of cash, highly liquid money market investments, and investments with maturities of less than 90 days at acquisition.

(e) Investments

Investments have maturity dates of more than 90 days at acquisition and are recorded at cost, adjusted for amortization of premiums or discounts. Provisions for losses are recorded when they are considered to be other than temporary.

2 SIGNIFICANT ACCOUNTING POLICIES - Continued

(f) Revenue Recognition

Taxes are recorded at estimated amounts when they meet the definition of an asset, they are authorized and the taxable event occurs. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. British Columbia Assessment Authority's appeal process may adjust taxes by way of supplementary roll adjustments. These adjustments are recognized in the year they are adjusted.

(g) Deferred Revenue

The City defers a portion of the revenue collected from permits, licenses and recreation and other fees and recognizes this revenue in the year in which related services are performed or other related expenditures are incurred. The City also defers prepaid property taxes which are recognized in the taxation year to which they relate.

(h) Deposits

Deposits represent cash collected by the City as security against work performed by property developers. The security is returned to the developer upon satisfactory completion of the work, or recognized into revenue if the work is not performed in accordance with the applicable bylaws.

(i) Development Cost Charges

Development cost charges, collected to pay for capital projects due to be developed, are deferred upon receipt and are recognized as revenue when the capital costs for which they were collected are incurred.

(j) Post-Employment Future Benefits and Compensated Absences

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

Post-employment future benefits and compensated absences also accrue to City employees. Liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. Liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

(k) Debt

Debt is recorded in the consolidated financial statements net of sinking fund credits.

(l) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They are not intended for sale in the ordinary course of operations.

Tangible Capital Assets

Tangible capital assets are initially recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, is amortized on a straight line basis over the asset's useful life as follows:

Major Asset Category	Useful Life
Land	Not amortized
Parks infrastructure	3 to 100 years
Vehicles, machinery and equipment	5 to 25 years
Transportation infrastructure	10 to 100 years
Buildings	20 to 70 years
Drainage	25 to 100 years
Land improvements	45 to 100 years
Water	25 to 80 years
Sanitary sewer	25 to 100 years

Amortization begins once the asset is in use and ends when the asset is disposed or decommissioned. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

2 SIGNIFICANT ACCOUNTING POLICIES - Continued

(l) Non-Financial Assets-Continued

Leases, which transfer substantially all of the benefits and risks incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

Natural resources, works of art and historic assets are not recorded as assets in these consolidated financial statements.

Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(m) Government Transfers

Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred and eligibility terms are met or the stipulations in the related agreement are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

(n) Liabilities for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic, radioactive material or live organism that exceeds an environmental standard. Liabilities are recorded net of any expected recoveries.

A liability for remediation of contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standards;
- (iii) The City is directly responsible or accepts responsibility;
- (iv) It is expected that future economic benefits will be given up; and
- (v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance, and monitoring that are an integral part of the remediation strategy for a contaminated site.

(o) Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results may differ from management's estimates as additional information becomes available. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

(p) Segment Disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. Financial information is presented in segmented format in Note 23.

3 INVESTMENTS

	<u>2021</u>	<u>2020</u>
Deposits (a)	\$ 107,769,514	\$ 102,290,337
Municipal Finance Authority Intermediate Fund (b)	6,728,991	6,561,149
Portfolio Investments (c)	684,713	1,231,545
	<u>\$ 115,183,218</u>	<u>\$ 110,083,031</u>

(a) Deposits include term deposits in credit unions guaranteed by the Province of British Columbia with varying maturity dates from February, 2022 to July, 2023 (2020 - January, 2021 to September, 2021) and have rates of return ranging from 1.15% to 1.50% (2020 - 1.55% to 2.75%).

(b) The carrying value of the Municipal Finance Authority Intermediate Fund at December 31, 2021 was \$6,728,991 (2020 - \$6,561,149) and the market value at December 31, 2021 was \$6,325,868 (2020 - \$6,326,284).

(c) The Port Coquitlam Community Foundation's portfolio investments are comprised of fixed income and equity securities. The fixed income securities have varying maturity dates from March, 2022 to May, 2026 (2020 - March, 2021 to November, 2023) and have rates of return ranging from 1.13% to 3.87% (2020 - 1.92% to 3.87%).

4 ACCOUNTS RECEIVABLE

	<u>2021</u>	<u>2020</u>
Accounts receivable	\$ 2,287,933	\$ 3,672,291
Property tax and utility receivable	3,565,074	3,588,453
Development cost charges receivable	466,223	156,840
Municipal Finance Authority Debt Reserve	890,262	875,373
Other	130,747	293,027
	<u>\$ 7,340,239</u>	<u>\$ 8,585,984</u>

5 DUE FROM OTHER GOVERNMENTS

	<u>2021</u>	<u>2020</u>
Federal	\$ 355,107	\$ 533,086
Provincial & Regional	9,548	106,293
	<u>\$ 364,655</u>	<u>\$ 639,379</u>

6 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2021</u>	<u>2020</u>
Accounts payable and accrued liabilities	\$ 18,501,207	\$ 14,265,553
Wages and benefits payable	2,744,017	2,317,664
Holdbacks	1,542,756	5,443,801
Due to other governments	1,677,494	12,395,424
	<u>\$ 24,465,474</u>	<u>\$ 34,422,442</u>

7 DEFERRED REVENUE

	December 31, 2020	Additions	Revenue earned	December 31, 2021
Property taxes and utilities prepayments	\$ 9,525,712	\$ 15,850,166	\$ (15,494,900)	\$ 9,880,978
Programs and services	1,405,414	3,605,758	(3,267,162)	1,744,010
Other	6,838,087	6,822,811	(6,482,742)	7,178,156
	<u>\$ 17,769,213</u>	<u>\$ 26,278,735</u>	<u>\$ (25,244,804)</u>	<u>\$ 18,803,144</u>

8 DEPOSITS

Deposits represent cash collected as security for highway use, subdivision servicing, soil removal and other development activities.

9 DEVELOPMENT COST CHARGES

	December 31, 2020	Third Party Contributions	Interest Allocation	Capital Expenditures	December 31, 2021
<u>Area 1</u>					
Drainage	\$ 5,141,743	\$ 109,458	\$ 74,310	\$ -	\$ 5,325,511
Transportation	12,638,778	817,196	186,577	-	13,642,551
Parks	5,637,022	506,511	84,231	-	6,227,764
Water	5,218,975	48,331	74,977	-	5,342,283
Sanitary	1,745,445	28,329	25,162	-	1,798,936
<u>Area 2</u>					
Drainage	538,317	54,690	8,089	-	601,096
Transportation	5,123,292	539,877	77,123	-	5,740,292
Parks	1,249,122	4,386	17,894	-	1,271,402
Water	1,622,108	9,458	23,264	-	1,654,830
Sanitary	967,976	6,305	13,887	-	988,168
Parks Interest	742,614	-	10,046	(80,192)	672,468
	<u>\$ 40,625,392</u>	<u>\$ 2,124,541</u>	<u>\$ 595,560</u>	<u>\$ (80,192)</u>	<u>\$ 43,265,301</u>

10 POST-EMPLOYMENT FUTURE BENEFITS AND COMPENSATED ABSENCES

The City provides sick leave and retirement benefits to its employees. Eligible employees accumulate sick leave entitlement on a monthly basis and can only use this entitlement for paid time off under certain circumstances. Retirement benefits represent the City's share of the cost to provide eligible employees with severance pay upon retirement.

The amount recorded for these benefits is based on an actuarial valuation done by an independent firm of actuaries using a projected benefit actuarial valuation method pro-rated on services. The most recent actuarial valuation of the City's future benefits was completed as at December 31, 2020, and extrapolated to December 31, 2021.

Information regarding the City's obligations for these benefits is as follows:

	Non-Vested Sick			2020
	Leave	Severance	2021	
Accrued benefit obligation, beginning of year	\$ 879,000	\$ 2,752,000	\$ 3,631,000	\$ 3,268,000
Service cost	73,000	148,000	221,000	205,000
Interest cost	19,000	57,000	76,000	89,000
Benefit payments	(61,000)	(219,000)	(280,000)	(454,000)
Amortization of net actuarial loss (gain)	(37,000)	(188,000)	(225,000)	523,000
Accrued benefit obligation, end of year	873,000	2,550,000	3,423,000	3,631,000
Unamortized actuarial loss	(287,000)	(204,000)	(491,000)	(840,000)
Accrued benefit liability	\$ 586,000	\$ 2,346,000	\$ 2,932,000	\$ 2,791,000

The unamortized actuarial loss is amortized over a period equal to the employees' expected average remaining service lifetime. The significant actuarial assumptions adopted in measuring the City's accrued benefit obligation are as follows:

	2021	2020
Discount rate	2.50%	2.10%
Expected future inflation rate	2.50%	2.50%
Expected compensation increase	2.58% - 4.63%	2.58% - 4.63%
Expected average remaining service lifetime	10.6 years	10.6 years

11 DEBT

The City incurs debt through the Municipal Finance Authority ("MFA") in accordance with the Community Charter to finance certain capital expenditures. Sinking fund credits managed by the MFA are netted against related debt. The gross amount of debt and the amount of sinking fund credits available to retire the debt are as follows:

	2021			2020
	Gross Debt	Sinking Fund Credits	Net Debt	Net Debt
Coast Meridian Overpass Bylaw 3611, 2.25% due 2039	\$ 25,000,000	\$ (6,634,030)	\$ 18,365,970	\$ 19,058,127
Port Coquitlam Community Centre Bylaw 4004, 2.24% due 2049	52,000,000	(1,969,057)	50,030,943	51,164,414
Total	\$ 77,000,000	\$ (8,603,087)	\$ 68,396,913	\$ 70,222,541

Future payments on net outstanding debt over the next five years and thereafter are paid from the General Fund and are as follows:

2022	\$ 3,266,054
2023	3,266,054
2024	3,266,054
2025	3,266,054
2026	3,266,054
Thereafter	65,036,716
Principal and interest payments	81,366,986
Amount representing interest	12,970,073
Debt principal repayments	\$ 68,396,913

The City paid \$1,712,411, net of earnings on the debt reserve deposit, in interest on debt during the year (2020 - \$1,710,373).

The City has available a revolving facility up to a maximum of \$5,000,000 which bears interest at an annual rate of bank prime per annum. The City provided security for the facility by way of a general security agreement. No amounts are outstanding under the banking facility.

12 TANGIBLE CAPITAL ASSETS

- (a) Assets Under Construction: Assets under construction with a value of \$36,240,743 (2020 - \$67,790,796) have not been amortized. Amortization of these assets will commence when the assets are put into service. Assets under construction include \$3,650,000 in future commercial space.
- (b) Contributed Tangible Capital Assets: Contributed tangible capital assets (including transportation infrastructure, drainage, water and sanitary sewer assets) have been recognized at fair value at the date of contribution. The value of contributed assets received during the year is \$1,647,385 (2020 - \$1,532,264).
- (c) Works of art and historical treasures: The City manages and controls some works of art and non-operational historical assets located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.
- (d) Write-down of tangible capital assets: The write-down of tangible capital assets during the year was nil (2020 - nil).

As at December 31, 2021											
	Land	Parks Infrastructure	Vehicles, Machinery, Equipment	Transportation Infrastructure	Buildings	Drainage	Land Improvements	Water	Sanitary Sewer	Assets Under Construction ("AUC")	2021 Total
COST											
Opening Balance	\$ 235,278,638	\$ 24,275,866	\$ 32,241,203	\$ 279,658,195	\$ 98,084,384	\$ 100,812,872	\$ 20,628,930	\$ 83,144,410	\$ 62,378,637	\$ 67,790,796	\$ 1,004,293,931
Add: Additions	2,010,599	32,863	916,268	1,876,394	11,170,744	234,498	-	452,471	222,471	22,647,975	39,564,283
Add/(Deduct): Transfers from AUC	-	714,726	2,040,701	2,137,921	45,592,041	2,339,099	-	1,146,270	227,270	(54,198,028)	-
Less: Disposals	(400,000)	(31,323)	(327,162)	(1,177,929)	(49,099)	(102,111)	(165,789)	(70,888)	(52,947)	-	(2,377,248)
Closing Balance	236,889,237	24,992,132	34,871,010	282,494,581	154,798,070	103,284,358	20,463,141	84,672,263	62,775,431	36,240,743	1,041,480,966
ACCUMULATED AMORTIZATION											
Opening Balance	-	13,569,014	17,753,972	74,474,457	16,847,096	35,890,898	7,134,946	38,516,587	24,562,278	-	228,749,248
Add: Amortization	-	926,675	1,563,569	4,610,306	2,200,828	1,556,114	283,928	1,622,439	935,619	-	13,699,478
Less: Disposals	-	(31,323)	(281,605)	(770,185)	-	(72,912)	(53,728)	(32,131)	(14,038)	-	(1,255,922)
Closing Balance	-	14,464,366	19,035,936	78,314,578	19,047,924	37,374,100	7,365,146	40,106,895	25,483,859	-	241,192,804
Net Book Value as at December 31, 2021	\$ 236,889,237	\$ 10,527,766	\$ 15,835,074	\$ 204,180,003	\$ 135,750,146	\$ 65,910,258	\$ 13,097,995	\$ 44,565,368	\$ 37,291,572	\$ 36,240,743	\$ 800,288,162
As at December 31, 2020											
	Land	Parks Infrastructure	Vehicles, Machinery, Equipment	Transportation Infrastructure	Buildings	Drainage	Land Improvements	Water	Sanitary Sewer	Assets Under Construction ("AUC")	2020 Total
COST											
Opening Balance	\$ 232,121,859	\$ 23,737,699	\$ 30,714,688	\$ 276,458,370	\$ 68,910,440	\$ 96,333,527	\$ 20,607,773	\$ 81,496,686	\$ 60,588,264	\$ 59,301,539	\$ 950,270,845
Add: Additions	3,138,577	570,032	2,306,142	1,180,300	-	159,285	21,157	308,458	170,653	48,092,455	55,947,059
Add/(Deduct): Transfers from AUC	18,202	57,585	10,515	2,933,661	29,173,944	4,334,017	-	1,449,480	1,625,794	(39,603,198)	-
Less: Disposals	-	(89,450)	(790,142)	(914,136)	-	(13,957)	-	(110,214)	(6,074)	-	(1,923,973)
Closing Balance	235,278,638	24,275,866	32,241,203	279,658,195	98,084,384	100,812,872	20,628,930	83,144,410	62,378,637	67,790,796	1,004,293,931
ACCUMULATED AMORTIZATION											
Opening Balance	-	12,745,904	16,801,727	70,411,877	15,353,440	34,392,743	6,848,366	36,966,441	23,653,158	-	217,173,656
Add: Amortization	-	921,258	1,574,095	4,601,387	1,493,656	1,508,010	286,580	1,590,045	912,205	-	12,887,236
Less: Disposals	-	(98,148)	(621,850)	(538,807)	-	(9,855)	-	(39,899)	(3,085)	-	(1,311,644)
Closing Balance	-	13,569,014	17,753,972	74,474,457	16,847,096	35,890,898	7,134,946	38,516,587	24,562,278	-	228,749,248
Net Book Value as at December 31, 2020	\$ 235,278,638	\$ 10,706,852	\$ 14,487,231	\$ 205,183,738	\$ 81,237,288	\$ 64,921,974	\$ 13,493,984	\$ 44,627,823	\$ 37,816,359	\$ 67,790,796	\$ 775,544,683

13 ACCUMULATED SURPLUS

	2021	2020
Unrestricted Reserves		
General	\$ 20,355,907	\$ 15,666,895
Water	568,225	1,460,710
Sewer	1,762,252	1,782,547
Port Coquitlam Community Foundation	740,163	696,713
	<u>23,426,547</u>	<u>19,606,865</u>
Restricted reserves (Note 14)	74,423,225	76,858,394
Investment in tangible capital assets (Note 15)	731,891,249	718,435,670
Investment in inventories and prepaids	1,231,707	1,140,014
	<u>733,122,956</u>	<u>719,575,684</u>
	<u>\$ 830,972,728</u>	<u>\$ 816,040,943</u>

14 RESTRICTED RESERVES

	December 31, 2020	Contributions / Transfers	Interest Allocation	Use of Reserves	December 31, 2021
Building maintenance	\$ 268,573	\$ -	\$ 3,030	\$ (113,373)	\$ 158,230
Cemetery expansion	230,578	85,336	3,907	-	319,821
Community amenities	672,265	-	6,753	(400,000)	279,018
Community centre	1,058,412	-	15,135	-	1,073,547
Environmental	503,201	-	6,356	(117,408)	392,149
Equipment	9,853,549	1,851,122	148,071	(848,975)	11,003,767
Gas tax	770,329	471,747	7,489	(965,000)	284,565
General capital	9,149,763	10,452,914	107,902	(13,661,232)	6,049,347
Land sale	8,931,082	-	121,233	(906,525)	8,145,790
Long term infrastructure	12,829,703	1,524,000	194,361	-	14,548,064
Operating	6,021,627	373,295	48,077	(3,170,819)	3,272,180
Parking	2,856,109	763,820	46,244	(8,311)	3,657,862
Parks and recreation	753,007	125,900	36,773	-	915,680
Parkland acquisition	2,508,555	-	10,768	-	2,519,323
Public safety building	67,913	11,373	1,052	-	80,338
RCMP	1,923,578	-	27,507	(300,000)	1,651,085
Roads and drainage infrastructure	1,248,511	541,042	16,686	(704,325)	1,101,914
Sewer	6,497,877	1,371,000	94,949	(1,087,113)	6,876,713
Social housing	841,809	-	11,444	(83,000)	770,253
Water	9,871,953	2,952,900	150,472	(1,651,746)	11,323,579
	<u>\$ 76,858,394</u>	<u>\$ 20,524,449</u>	<u>\$ 1,058,209</u>	<u>\$ (24,017,827)</u>	<u>\$ 74,423,225</u>

15 INVESTMENT IN TANGIBLE CAPITAL ASSETS

	2021	2020
Cost of tangible capital assets (Note 12)	\$ 800,288,162	\$ 775,544,683
Debt incurred to purchase tangible capital assets (Note 11)	(68,396,913)	(70,222,541)
Unspent proceeds from debt for future community centre construction costs	-	13,113,528
	<u>\$ 731,891,249</u>	<u>\$ 718,435,670</u>

16 PENSION PLAN

The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The City paid \$3,351,045 (2020 - \$3,162,307) for employer contributions while employees contributed \$2,734,540 (2020 - \$2,586,738) to the plan in 2021.

The next valuation will be as at December 31, 2021, with results available in fall 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

17 COMMITMENTS AND CONTINGENCIES

- (a) The loan agreements with the Metro Vancouver Regional District and the Municipal Finance Authority provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the authorities' obligations in respect of such borrowing, the resulting deficiency becomes a joint and several liability of the City and the other participants.
- (b) The City obtains debt instruments from the MFA. The City is also required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The demand notes totaling \$1,098,027 (2020 - \$1,098,027) are contingent in nature and are not reflected in the consolidated financial statements.
- (c) A number of legal claims have been initiated against the City in varying or unspecified amounts. The outcome of these claims cannot reasonably be determined at this time. The amount of loss, if any, arising from these claims will be recorded in the period in which the loss is assessed as being likely to occur and the amount can be reasonably estimated. Liability insurance is carried by the City, subject to a deductible of \$250,000. The City self insures claims under \$250,000.

17 COMMITMENTS AND CONTINGENCIES - Continued

- (d) The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated (“E-Comm”) whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has 2 Class A shares and 1 Class B share (of a total of 36 Class A and 19 Class B shares issued and outstanding as at December 31, 2021).
As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder’s withdrawal date.
- (e) The City provides a share of both the ongoing operations and any additional costs relating to tangible capital assets (in accordance with a negotiated agreement) for the RCMP building located at 2986 Guildford Way, Coquitlam, BC to the City of Coquitlam.

18 CONTRACTUAL RIGHTS

The City's contractual rights arise from rights to receive payments from rentals, grants and advertising. The City is scheduled to receive the following amounts in the next five years and thereafter:

2022	\$	848,174
2023		864,177
2024		871,998
2025		626,668
2026		632,185
Thereafter		329,165
Total	\$	<u>4,172,367</u>

The City receives certain payments under grant and cost sharing agreements, however the timing and revenue from these agreements can vary depending on development activity. As a result, the revenue from these agreements has not been included in the above amounts.

19 TRUST FUNDS

Certain assets have been conveyed or assigned to the City to be administered as directed by an agreement or statute. The City holds the assets for the benefit of, and stands in a fiduciary relationship, to the beneficiary. The following trust funds are excluded from the City’s consolidated financial statements:

	<u>2021</u>	<u>2020</u>
Cemetery Perpetual Care Fund		
Cash balance, beginning of the year	\$ 1,936,393	\$ 1,803,003
Net contributions received	122,907	86,860
Interest earned	26,662	46,530
Cash balance, end of the year	<u>\$ 2,085,962</u>	<u>\$ 1,936,393</u>
Campaign Funds Held in Trust		
Cash balance, beginning of the year	\$ 58,041	\$ 56,614
Interest earned	809	1,427
Cash balance, end of the year	<u>\$ 58,850</u>	<u>\$ 58,041</u>

20 TAXATION AND OTHER LEVIES

In addition to levying and collecting real property tax for municipal purposes, the City is required to levy and collect taxes on behalf of other jurisdictions as noted below. The amounts are reflected on a net basis within the Consolidated Statement of Operations:

	<u>2021</u>	<u>2020</u>
Gross taxes levied on property	\$ 116,902,893	\$ 102,782,971
Taxes levied and collected on behalf of other jurisdictions		
Province of British Columbia - School Taxes	33,288,118	22,957,724
Metro Vancouver Regional District	1,493,702	1,276,893
BC Assessment Authority	1,120,402	1,049,237
South Coast British Columbia Transportation Authority	7,686,669	6,988,905
Municipal Finance Authority	5,348	4,954
	<u>43,594,239</u>	<u>32,277,713</u>
Taxation revenue	<u>\$ 73,308,654</u>	<u>\$ 70,505,258</u>

21 GOVERNMENT TRANSFERS

Included in contributions are the following government transfers:

	<u>2021</u>	<u>2020</u>
Federal	\$ 128,606	\$ 249,631
Provincial & Regional	3,005,866	7,072,617
	<u>\$ 3,134,472</u>	<u>\$ 7,322,248</u>

22 BUDGET INFORMATION

The budget information presented in these consolidated financial statements is based upon the 2021-2025 Financial Plan Bylaw approved by City Council on May 11, 2021. The chart below reconciles the approved budget to the budget figure reported in these consolidated financial statements.

	<u>Budget Amount</u>
Revenue	\$ 118,483,500
Expenses	(107,498,100)
Annual surplus per consolidated statement of operations	10,985,400
Add:	
Amortization	12,000,000
Transfers from reserves	19,712,800
Cash from external borrowing	13,113,500
Less:	
Capital expenditures	(53,272,900)
Capital contributed by developers	(1,000,000)
Debt principal repayments	(1,538,800)
Approved budget	<u>\$ -</u>

23 OPERATIONS BY SEGMENT

The City provides a wide range of municipal services to its residents, businesses, industries, farms and other properties within its boundaries. The City's operations and activities are organized and reported by segments broadly based on departmental business units. The departments disclosed in the segmented information, along with the services they provide, are as follows:

General government:

- General:** Includes activities that are attributable to multiple segments, such as insurance, claims, phone and office expenses.
- Community safety and corporate support:** These support services include: communications and administrative services, corporate office, community policing, bylaw services and information services.
- Finance:** Provides financial services to citizens, City departments and City Council including financial planning and systems, accounting services, revenue and collections, payroll, purchasing and risk management.
- Human resources:** Provides specialized advice and assistance in all facets of people management including recruitment, labour relations, occupational health and safety, staff training and development, benefit administration, wage and salary administration.
- Office of the CAO:** Oversees the implementation of the vision, plans and priorities by ensuring effective policies are in place and adhered to and by providing leadership that enables an engaged and productive municipal workforce.

Engineering and public works: Provides and maintains a number of essential municipal services and infrastructure including transportation, parks, trails, athletic fields, roads and drainage, environmental protection, management of the City's fleet and related engineering services.

Recreation: Delivery of recreation, sport, community, arts and cultural programs, events and services, recreation facility operations, and maintenance of all civic facilities.

Police services: Is a shared service with the City of Coquitlam, they are mandated to provide for the safety of the lives and property in the community, preserving the peace through law enforcement and working with citizens to prevent crime and maintain order.

Fire and emergency services: Protects life, property and the environment through the provision of emergency response, inspections, code enforcement and public education.

Development services: Ensures orderly and safe development within the City, including Planning, Building and Development Engineering services.

Solid waste operations: Includes curbside garbage, recycling and organics collection and glass collection from depot locations across the City.

Water operations: The water utility is an essential service delivered by the City to its residents and businesses for the supply of high quality, potable water at flows and pressures suitable for fire protection.

Sanitary sewer operations: The sanitary sewer utility is an essential service provided by the City to its residents and businesses for the collection and disposal of liquid wastes.

General government													2021	2020	
	General	Corporate support	Finance	Human resources	Office of the CAO	Engineering and public works	Recreation	Police services	Fire and emergency services	Development services	Solid waste operations	Water operations	Sanitary sewer operations		
REVENUE															
Taxation	\$ 73,141,174	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167,480	\$ -	\$ -	\$ -	\$ 73,308,654	\$ 70,505,258
Utility charges	(113,595)	-	-	-	-	-	-	-	-	-	3,314,420	13,239,612	9,496,769	25,937,206	24,825,080
Sale of services	642,894	9,248	203,524	-	-	1,271,240	2,018,397	27,067	34,768	199,856	616,343	(2,179)	-	5,021,158	3,987,571
Contributions	1,260,778	15,300	-	-	-	2,345,230	200,447	679,860	500	1,206,394	-	-	-	5,708,509	9,432,075
Permits and licenses	-	189,593	58,431	-	-	35,370	-	-	1,540	3,129,168	-	23,950	-	3,438,052	2,946,660
Investment income	2,272,296	-	48	-	-	-	-	-	-	-	-	-	-	2,272,344	3,821,949
Penalties and fines	125,557	124,854	-	-	-	12,000	-	-	-	-	-	104,430	73,983	440,824	277,735
Other	927,301	62,242	48,478	-	-	1,306,236	-	18,871	93,155	14,611	3,000	1,000	-	2,474,894	2,816,244
Gain on disposals of tangible capital assets	3,600,000	-	-	-	-	(618,349)	(8)	-	-	-	-	(38,757)	(38,908)	2,903,978	-
	\$ 81,856,405	\$ 401,237	\$ 310,481	\$ -	\$ -	\$ 4,351,727	\$ 2,218,836	\$ 725,798	\$ 129,963	\$ 4,717,509	\$ 3,933,763	\$ 13,328,056	\$ 9,531,844	\$ 121,505,619	\$ 118,612,572
EXPENSES															
Personnel	\$ 1,729	\$ 3,362,094	\$ 2,323,560	\$ 938,912	\$ 305,549	\$ 8,484,878	\$ 7,776,162	\$ -	\$ 12,809,107	\$ 3,028,965	\$ 1,239,744	\$ 796,152	\$ 245,130	\$ 41,311,982	\$ 38,678,034
Contracted and other services	152,935	1,854,319	103,570	167,095	-	1,847,019	3,331,065	17,321,064	432,873	335,405	1,687,372	8,889,007	6,105,566	42,227,290	39,497,463
Telephone, utilities and rent	49,933	63,821	-	582	-	572,405	1,030,199	-	65,585	388	1,429	31,424	83,381	1,899,147	1,476,761
Materials and supplies	100,012	889,012	29,097	3,338	-	2,527,691	648,247	-	186,039	(787,856)	146,088	148,654	83,813	3,974,135	3,626,982
Internal charges (recoveries)	(766,200)	(499,558)	(249,179)	2,713	-	(3,137,623)	(48,629)	-	221,353	55,078	1,796,827	1,326,462	1,298,756	-	-
Insurance and claims	597,278	74	-	-	-	111,517	-	-	-	-	-	-	-	708,869	959,177
Interest and bank charges	1,465,334	23,961	1,100	-	-	2,897	139,017	-	-	18,333	1	-	-	1,630,643	1,635,937
Grants and financial assistance	803,263	39,150	-	-	-	-	181,877	-	-	98,000	-	-	-	1,122,290	520,834
Amortization	61,289	329,438	-	-	-	7,950,016	2,427,622	29,707	343,348	-	-	1,622,439	935,619	13,699,478	12,887,236
Loss on disposals of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	523,675
	\$ 2,465,573	\$ 6,062,311	\$ 2,208,148	\$ 1,112,640	\$ 305,549	\$ 18,358,800	\$ 15,465,560	\$ 17,350,771	\$ 14,058,305	\$ 2,748,313	\$ 4,871,461	\$ 12,814,138	\$ 8,752,265	\$ 106,573,834	\$ 99,806,099
ANNUAL SURPLUS (DEFICIT)	\$ 79,390,832	\$ (5,661,074)	\$ (1,897,667)	\$ (1,112,640)	\$ (305,549)	\$ (14,007,073)	\$ (13,246,724)	\$ (16,624,973)	\$ (13,928,342)	\$ 1,969,196	\$ (937,698)	\$ 513,918	\$ 779,579	\$ 14,931,785	\$ 18,806,473

2021 Allocation of the COVID-19 Safe Restart Grant for Local Governments Funding (Unaudited)

		Description	
Reserved for future use, December 31, 2020			\$ 2,521,639
Recreation	Lower sale of services revenue due to health orders		(2,240,776)
Finance	Lower penalties and fines revenue		(192,442)
Engineering & Public Works	COVID-19 safety supplies, one-time response costs		(88,421)
Reserved for future use, December 31, 2021			\$ -

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF DEBTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 4

The Schedule of Debts is provided in Note 11 of the Audited Financial Statements.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 5

This organization has not given any guarantees of indemnities under the Guarantees and Indemnities

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF ELECTED OFFICIALS REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(a)

Benefits and other compensation includes acting pay, travel allowances, accidental death and disability premiums, extended health premiums, dental premiums, group life insurance premiums as well as severance pay.

Expenses includes travel expenses, memberships, registration fees and similar amounts paid directly to an elected official, or to a third party on behalf of the elected official, and which has not been included in Base Pay or Benefits and Other Compensation.

Name	Position	Base	Benefits & Other Compensation	Expenses	Total
West, Brad	Mayor	128,837	40,285	3,301	\$ 172,423
Penner, Darrell	Councillor	44,705	6,362	1,682	\$ 52,748
Pollock, Glenn	Councillor	44,705	4,381	2,304	\$ 51,390
McCurrach, Nancy	Councillor	44,705	4,381	2,318	\$ 51,404
Washington, Dean	Councillor	44,705	4,381	1,600	\$ 50,686
Darling, Steve	Councillor	44,705	4,381	831	\$ 49,917
Dupont, Laura	Councillor	40,482	2,420	1,884	\$ 44,786
Total Section 6(2)(a)		\$ 392,842	\$ 66,591	\$ 13,920	\$ 473,354

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Base pay includes regular salaries or wages, vacation taken, sick time taken, banked regular time off taken, and payment of retroactive rate increases on regular salaries or wages.

Benefits and other compensation includes items such as maternity top-up, msp premiums, group life insurance premiums, overtime premiums, standby and callout premiums, acting pay, payment of retroactive rate increases on overtime premiums, payout of vacation and overtime banks, and payment for severance for employees covered under the City's various collective agreements.

Benefits paid on behalf of employees that are neither taxable to the employee nor paid directly to the employee are excluded from this schedule.

Expenses includes travel expenses, memberships, tuition, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of the employee, and which has not been included in Base Pay or Benefits and Other Compensation.

Section 6 (2)(b) Employees that exceed \$75,000

Name	Position	Base	Benefits & Other		Total
			Compensation	Expenses	
Ackerman, Darryl	Buyer-Storekeeper	88,033	1,009	271	89,314
Adams, Tyson	Firefighter	93,348	2,404	-	95,752
Adams-Brush, Christopher	Manager, Accounting Services	80,406	1,229	3,808	85,443
Alderliesten, Nicolas	Firefighter	110,649	9,703	685	121,037
Allan, Sean	Firefighter	125,430	3,844	2,544	131,818
Allegretto, Rodney	Captain	130,304	4,709	-	135,013
Anderson, Bret	Captain	132,767	4,270	-	137,037
Attwal, Sarbjit	Senior Manager, Engineering Projects	112,041	1,006	800	113,847
Ayers, Britton	Foreman II - Water	77,458	4,247	951	82,656
Battle, Sandra	Recreation Program Coordinator	77,571	746	783	79,100
Beese, Shawn	Solid Waste Operator	67,423	5,317	3,460	76,199
Belina, Kegan	Project Implementation Specialist	96,343	324	943	97,609
Benson, Eric	Firefighter	105,634	3,909	-	109,543
Bhandal, Raj Varinder	Executive Assistant	83,892	739	1,002	85,633
Biggar, Robyn	Records & FOIPPA Administrator	96,107	711	1,209	98,027
Boivin, Nicole	HR Advisor	82,977	2,879	1,748	87,604
Bonner, Kathleen Kim	Manager, Payroll	96,169	803	800	97,771
Bourne, Ryan	Firefighter	111,643	4,600	550	116,793
Bowie, Loretta Lori	Director, Recreation	163,638	1,025	1,086	165,750
Breedveld, Greg	Firefighter	104,613	2,819	705	108,137
Bremner, Robert Rob	Chief Administrative Officer	199,610	990	9,090	209,690
Brodie, William	Firefighter	105,045	7,417	-	112,462
Brown, Liam	Utilities Operator	69,679	4,358	7,756	81,793
Bruchet, Bradley	Firefighter	119,037	3,334	2,330	124,701
Bujoreanu, Elaine	HR Business Analyst	87,706	4,318	560	92,585
Burns, David	Plumbing Inspector II	92,152	549	1,982	94,682
Burton, Melony	Manager, Infrastructure Planning	150,514	1,622	1,300	153,436
Campbell, Sean	Firefighter	105,409	4,182	-	109,591
Campbell, Trenton	Foreman II - Sewer	82,930	8,497	2,642	94,069
Cannova, Jack	Truck Driver III	67,124	28,537	231	95,892
Castro, Jamie	Urban Forestry Trails Technician	74,923	860	2,855	78,638
Cerqueira, Antonio	Manager, Development Engineering	129,202	3,608	3,391	136,201
Chee, Stephen	Building Official III	96,343	919	1,568	98,829
Claridge, Matthew	Firefighter	105,805	4,146	550	110,501
Clarkson, Blake	Captain	133,834	1,276	1,402	136,512
Cobble, Jaime	HR Assistant	74,320	626	1,282	76,227
Coburn, Natalie	Planner 1	87,920	685	369	88,974
Code, Daniel	Equipment Operator IV	71,525	3,164	393	75,082
Comfort, Yvonne	Recreation Manager	114,638	982	3,144	118,763
Conkin, Stephen	Firefighter	123,874	6,181	2,330	132,385

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Coulson, Stuart	Firefighter	94,080	3,178	-	97,258
Couper, Ryan	Firefighter	104,155	4,021	-	108,175
Critchlow, Candice	Manager, Community Police	73,330	656	1,426	75,413
Crump, Shaun	Firefighter	126,519	7,251	2,457	136,228
Crump, Steven	Firefighter	127,861	7,105	-	134,966
Cruz, Herbert Ray	Project Implementation Specialist	96,343	642	476	97,460
Curley, Patrick	Captain	27,337	79,555	313	107,204
Cutayne, Matthew	Firefighter	113,433	10,870	550	124,853
Dalgarno, Carlie	Senior Buyer	88,557	1,165	510	90,232
Dancs, Janis	Recreation Program Coordinator	76,994	760	699	78,452
Daviduk, Jason	Manager, Capital Projects	142,471	1,025	2,545	146,042
Davison, Tyrel	Firefighter	106,616	3,360	587	110,563
Deakin, Carolyn	Assistant Corporate Officer	98,173	4,424	633	103,231
DeCicco, Robert	Captain	135,500	9,962	2,276	147,738
Delmonico, Matthew	Firefighter	105,657	2,424	555	108,636
Deppiesse, Dwayne	Foreman II - Asphalt	83,607	12,544	306	96,458
DiGinosa, Michael	Firefighter	101,495	1,728	150	103,372
Dimsdale, Rod	Captain	131,377	1,946	267	133,590
Dingwall, Dale	Technical Maintenance Supervisor	72,843	12,616	439	85,898
Dougan, Brandon	Firefighter	72,294	23,538	2,350	98,183
Douma, Howard	Solid Waste Operator	73,340	4,589	350	78,279
Dove, Stephen	Firefighter	105,415	3,915	379	109,710
Duke, Frederic	Urban Forestry Tree Technician	78,929	3,496	581	83,005
Dykstra, Michael	Foreman III - Public Works	87,130	21,269	1,426	109,825
Earle, Sean	Firefighter	105,668	3,629	214	109,510
Edwards, Paul	Tree Worker	70,362	3,477	1,243	75,082
Evans, Chad	Public Education Officer	132,540	1,186	2,168	135,894
Ewing, Craig	Firefighter	105,647	2,299	-	107,945
Fahlman, Andrew	Firefighter	138,478	5,371	2,384	146,232
Finn, Stephanie	Bylaw Enforcement Officer	77,030	461	629	78,121
Foxon, Jason	Trades III - Carpenter	80,416	1,139	68	81,622
Gable, Davin	Property Use Coordinator	77,030	1,561	4,285	82,876
Gallagher, Conrad	Firefighter	105,704	3,820	-	109,525
Garrett, Axel	Trades III - Carpenter	82,173	548	1,973	84,694
Gaudette, Kerrie	Senior Bylaw Enforcement Officer	78,378	775	875	80,029
Gladue, Elaine	Information Coordinator	83,915	789	-	84,704
Graham, Tammy	Engineering & Public Works Clerk	80,858	5,477	1,246	87,580
Grant, Lisa	Director, Development Services	169,930	1,025	1,944	172,899
Grasby, Mark	Information Systems Coordinator	80,068	2,712	357	83,138
Grommada, Karen	Director, Finance/Deputy CAO	209,660	1,025	2,149	212,834
Guest, Mitchell	Manager, Section Utilities	119,408	1,033	2,910	123,352
Hagan, Shawn	Manager, Building	143,748	29,299	1,768	174,815
Hall, Deanna	Recreation Program Coordinator	73,896	2,396	873	77,165
Hamilton, Jaydon	Firefighter	104,536	2,736	17	107,288
Hamilton, Joel	Firefighter	104,556	3,377	-	107,932
Harcus, James	Firefighter	104,864	4,486	550	109,900
Hartle, Stephen	Captain	75,264	37,791	80	113,135
Ho, Landon	Firefighter	84,846	2,196	214	87,256
Hochstetter, Kevin	Firefighter	120,932	4,776	217	125,925
Hoffmann, Lisa	Parks Supervisor	83,584	4,161	299	88,044
Hoult, Kendall	Captain	130,871	4,474	217	135,562
Hoy, Jamie	Captain	132,536	8,641	2,346	143,523
Hughes, Brent	Firefighter	92,109	1,259	-	93,368
Ibacache, Ximena	Manager, Communications	90,185	2,934	3,364	96,484
Jaswal, Prabhjot Singh	Network Administrator	92,096	505	995	93,596
Jensen, Mitchel	Facility Services Worker	70,033	7,853	111	77,996

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Jensen, Ryan	Firefighter	105,093	6,469	379	111,941
Johannesen, Roderick	Captain	133,058	5,453	-	138,511
Johnston, Elizabeth	Firefighter	102,813	2,701	-	105,515
Jones, Paula	Manager, Bylaw Services	133,099	6,124	1,438	140,661
Jorgenson, Shane	Network Administrator	92,096	2,994	1,062	96,151
Kan, Andrew	GIS Analyst II	84,271	485	-	84,756
Kapil, Pardeep	Trades III - Mechanic	81,877	945	112	82,935
Kianipour, Ann	Engineering Technologist-Projects	84,271	374	1,195	85,840
Kidd, David	Manager, Public Works	156,515	1,075	611	158,201
Kim, Kyungmi	Building Official III	92,958	535	1,448	94,941
Kipps, Robert	Fire Chief	186,736	2,576	884	190,196
Kirkby, Jordan	Firefighter	73,205	1,576	299	75,080
Knowles-Love, Haydn	Superintendent - Utilities	88,232	6,368	184	94,784
Kong, Mitchell	Firefighter	90,057	4,019	-	94,075
Kostritsyn, Yuriy	Facility Maintenance Coordinator	88,556	374	359	89,288
Kulhanek, Colby	Firefighter	103,955	2,553	214	106,722
Labbe, Matthew	Foreman III - Traffic & Electrical	89,609	29,018	747	119,374
Lam, Erik	Transportation Technologist	92,152	3,189	1,326	96,667
Lawson, George	Foreman II - Construction	77,899	11,763	2,095	91,758
Leonard, John	Bylaw Enforcement Officer	77,030	566	184	77,780
Lewis, Craig	Flush Truck Hiab Operator	67,226	3,921	4,934	76,081
Little, Jennifer	Manager, Planning	143,748	1,025	1,672	146,445
Long, Dominic	Director, Community Safety & Corporate Support	144,027	3,068	837	147,933
Lorette, Larry	Building Official III	93,068	908	3,078	97,054
Loss, Thomas	Inspector - Fire Protective Services	105,293	4,255	6,875	116,423
Lui, Sai King	Business Analyst	72,919	934	1,236	75,089
Macdonald, John	Deputy Fire Chief Operations	163,999	2,324	1,142	167,464
Maciejko, Trisha	Emergency Preparedness Manager	76,845	666	1,102	78,613
Madigan, John Thomas	Manager, Section Fleet, Trade & Solid Waste	127,135	1,075	2,225	130,435
Mahdi, Theo	Engineering Technologist - Civil	81,192	371	3,456	85,019
Malhi, Gurdeep	Firefighter	105,032	3,309	-	108,342
Marshall, Jason	Captain FPO	128,415	1,822	922	131,159
Masi, Ryan	Firefighter	120,489	4,556	80	125,124
Mauhay, Richard	Facility Services Worker	68,824	9,681	107	78,612
Mayfield, Melvin	Civil Engineer	123,715	1,075	1,577	126,367
McLean, Rana	Manager, Facility Services	123,240	1,025	2,796	127,062
McLean, Sean	Firefighter	104,894	3,614	214	108,721
McLeod, Riley	Firefighter	85,147	1,672	-	86,820
Medic, Anthony	Building Official III	94,958	1,005	1,968	97,931
Minaker, Randy	Deputy Fire Chief Protective Services	164,900	11,868	789	177,557
Mitzel, Glenn	Recreation Manager	114,947	982	1,074	117,002
Moini, Rod	Firefighter	104,933	3,136	110	108,179
Muccillo, Andrew	Trades III - Mechanic Welder	84,307	2,618	5,209	92,135
Muir, Graeme	Planner 2	97,373	371	1,179	98,923
Muir, Gregory	Trades III - Electrician	82,352	2,160	1,478	85,990
Myles, Adam	Acting Training Officer - Non-Supp	112,948	5,785	22	118,755
Narayan, Ronald	Foreman III - Shops	89,608	26,128	521	116,256
Nelson, Jeff	Captain	132,111	5,240	75	137,426
Nerdahl, Leslie	Foreman III - Trades & Sanitation	86,871	14,593	132	101,596
Nicholson, Christopher	Firefighter	119,241	2,571	2,330	124,142
Nimmo, Carrie	Recreation Manager	114,660	982	884	116,525
Nogueira, Catherine	Senior Accountant	84,271	485	2,272	87,029
Nordstrand, Brett	Firefighter	85,147	2,758	-	87,905
North, Brian	Manager, Revenue Services	34,382	73,406	440	108,228
O'Neal, Hayden	Parks Supervisor	83,905	4,096	1,106	89,107
Oishi, Steve	Firefighter	105,132	2,471	-	107,602

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Olson, Keith	Captain	132,310	4,343	61	136,714
Pachchigar, Kushal	Manager, Financial Planning	79,181	2,523	1,210	82,914
Pardek, Chris	Urban Forestry Supervisor	83,892	4,645	676	89,213
Park, Hanna	Senior HR Advisor	72,506	2,448	14,026	88,980
Paterson, Brent	Captain	131,240	5,836	214	137,290
Paterson, Kirk	Captain	129,697	2,983	237	132,916
Patrick, Michael	Assistant Chief Training & Development	145,819	2,347	4,050	152,217
Patrick, Sherry	Recreation Program Coordinator	77,889	625	1,264	79,778
Peyton, Krystal	Recreation Specialist	71,134	3,895	770	75,799
Pigott, Andrew	Captain	131,288	2,623	-	133,911
Plenert, Edward	Firefighter	72,933	1,772	299	75,004
Por, Michael	Superintendent - Parks	115,079	1,032	1,461	117,572
Powell, Shane	Trades III - Mechanic Welder	81,561	2,001	489	84,051
Prefontaine, Michelle	Senior Accountant	84,271	3,457	1,222	88,950
Pynenburg, Anne	Roads and Transportation Technician	80,553	636	395	81,584
Rathbone, Bryant	Pumps and PRV Maintenance Person	78,278	2,149	444	80,872
Read, Steven	Water Operator	81,413	22,364	3,163	106,940
Rennie, James	Recreation Manager	96,527	952	1,067	98,546
Richardson, Kyle	Firefighter	102,210	1,800	50	104,060
Riley, Darren	Captain	132,690	2,551	-	135,240
Rimek, Cole	Parks Supervisor	84,368	5,150	432	89,950
Roberts, Andrea	Building Official II	88,348	527	1,579	90,454
Robinson, Brett	Irrigation Systems Worker	75,006	729	1,459	77,194
Ronan, Stephen	Trades III - Mechanic	85,672	7,407	372	93,450
Rose, Douglas	Manager, Section Parks	123,240	1,025	1,512	125,778
Rudnisky, Michael	Firefighter	95,967	4,446	175	100,588
Ryan, Shelly	Manager, Revenue Services	79,397	2,523	1,629	83,549
Sadgrove, Jeffrey	Firefighter	105,637	4,080	-	109,716
Satney, Wendell	Business Analyst	77,742	353	1,890	79,985
Savage, Roy	Superintendent - Parks	97,982	13,160	2,098	113,240
Sheridan, Aidan	Manager, Information Services	132,148	1,018	262	133,427
Sherrell, Bryan	Planner III	110,689	1,342	2,251	114,281
Simpson, Derek	Firefighter	105,351	3,998	-	109,349
Smejkal, Robert	Technical Maintenance Coordinator	80,236	15,556	1,699	97,490
Smith, Forrest	Director, Engineering & Operations	109,272	4,305	964	114,541
Smith, Roberta	Arts & Culture Coordinator	77,614	536	220	78,369
Spindor, Donald	Plumbing Inspector II	92,471	1,098	1,520	95,088
Steer, Murray	Manager, Section	123,240	1,057	2,442	126,739
Stonehouse, Matthew	Captain	133,344	3,400	1,154	137,898
Striha, David	Sign Maker	81,481	853	-	82,334
Sweet, Jeffrey	Deputy Fire Chief Operations	163,947	11,913	1,419	177,279
Tiemstra, Caren	HR Advisor	92,533	881	973	94,387
Traviss, Stephen	Director, Human Resources	163,638	1,025	842	165,505
Trousdell, Lorne	Firefighter	108,448	2,825	550	111,823
Truscott, Dale	Captain	132,476	1,226	-	133,702
Walmsley, Scott	Environmental Coordinator	84,179	341	1,318	85,837
Webster, Teresa	GIS Analyst II	84,271	536	-	84,807
Williams, Richard	Foreman II - Public Works	75,812	20,182	9,752	105,746
Williams, Ryan	Firefighter	85,138	2,867	-	88,006
Wilson, Emily	Firefighter	101,656	3,161	4,018	108,834
Wind, Ian	Manager, Purchasing	123,478	5,777	1,555	130,810
Wong, Joe	Development Engineer	112,860	1,015	1,479	115,353
Yap, Adam	Firefighter	101,333	3,246	-	104,579
Zamzow, Steffan	Bylaw Enforcement Officer	71,255	2,655	1,502	75,412

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Total Section 6(2)(b) Employees that exceed \$75,000	\$	20,954,237	\$	1,014,104	\$	257,836	\$	22,226,176
Section 6 (2b) Employees under \$75,000		9,856,836		781,639		130,793		10,769,268
Total Section 6(2)(b)&(c)	\$	30,811,073	\$	1,795,743	\$	388,628	\$	32,995,444

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(d)

Remuneration and benefit costs reported in the schedules of remuneration and expenses differ from personnel expenses per note 23 of the consolidated financial statements for the following reasons:

Personnel expenses per the consolidated financial statements include an amount to provide for severance benefits on retirement or termination.

Personnel expenses per the consolidated financial statements include expenses for benefits of a general nature applicable to all employees pursuant to employment agreements including medical, dental, counselling, insurance and similar plans.

Personnel expenses per the consolidated financial statements are prepared on an accrual basis whereas the schedules of remuneration and expenses are prepared on a cash basis.

Prepared under the Financial Information Regulation, Schedule 1, Section 6(6)

2021 Employer portion of Canada Pension Plan	\$	1,162,538
2021 Employer portion of Employment Insurance	\$	410,158

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(7)(a)&(b)

There were no severance agreements between the City of Port Coquitlam and its nonunionized employees during the 2021 fiscal year.

* "Compensation" is based on a combination of salary and benefits.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
1146259 B.C. LTD. DBA KELOWNA SAFETY SURFACING	48,762
ACCESS INFORMATION MANAGEMENT OF CANADA, ULC	37,023
AICON SECURITY CONSULTING LTD.	25,011
AIR-TEMP ENERGY SYSTEMS INC.	36,478
ALL ROADS CONSTRUCTION LTD.	2,010,653
ALLNORTH CONSULTANTS LIMITED	81,165
APLIN & MARTIN CONSULTANTS LTD	465,140
ASSOCIATED ENGINEERING (B.C.) LTD	145,654
ATIRA WOMEN'S RESOURCE SOCIETY	83,000
BADGER DAYLIGHTING LP	29,117
BC HYDRO	1,495,149
BCW TRAFFIC MANAGEMENT LTD.	29,910
BENTLEY SYSTEMS, INC.	25,552
BRIDGE MACHINE SHOP LTD	49,356
BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY	63,615
BTY CONSULTANCY GROUP INC.	62,727
C3 MAINLINE INSPECTIONS INC.	36,026
CANADA POST CORPORATION	76,887
CANOE PROCUREMENT GROUP OF CANADA	66,518
CASCADE RAIDER HOLDINGS LTD.	31,833
CENTRAL SQUARE CANADA SOFTWARE INC.	89,198
CGI INFORMATION SYSTEMS AND MANAGEMENT CONSULTANTS INC.	26,281
CIMCO REFRIGERATION	29,207
CITY OF COQUITLAM	3,848,793
CITY OF SURREY	180,754
CLEANSTART HOARDING AND JUNK REMOVAL CCC INC.	96,224
CLEARTECH INDUSTRIES INC.	29,728
CLOUD9 SOLUTIONS INC.	65,253
COASTAL TRAINING CONSULTANTS LTD.	38,880
COBRA ELECTRIC SERVICES LTD.	99,973
COLLIERS STRATEGY AND CONSULTING INC.	158,557
COMMERCIAL TRUCK EQUIPMENT CO.	45,279
COMMUNITY FIRE PREVENTION LTD	34,334
CONVERTUS CANADA LTD.	832,269
COUNTRYSIDE KENNELS	104,698
CREATIVE TRANSPORTATION SOLUTIONS LTD.	27,410
CREZO CONSTRUCTION INC.	177,694
CUMMINS CANADA ULC	68,492
DENIZA HOLDINGS	49,395
DRAKE EXCAVATING (2016) LTD.	4,450,573
E.B. HORSMAN & SON	170,438
EBB ENVIRONMENTAL CONSULTING INC.	35,434
E-COMM, EMERGENCY COMMUNICATIONS FOR BC INC	139,465
ECONOLITE CANADA INC.	296,264
EMCO CORPORATION	27,459
ENTRANCE AUTOMATION SYSTEMS INC.	31,340
ESC AUTOMATION INC.	26,115
EUROVIA BRITISH COLUMBIA INC.	6,128,208

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
EXCEED ELECTRICAL ENGINEERING LTD.	41,415
FARM-TEK TURF SERVICES INC.	46,998
FIRST TRUCK CENTRE VANCOUVER INC.	32,048
FORESEESON TECHNOLOGY INC.	32,612
FORTISBC-NATURAL GAS	304,460
FRASER VALLEY REGIONAL LIBRARY	2,077,562
FRASERWAY PREKAST LTD.	38,308
FRONTIER POWER PRODUCTS ULC.	30,632
GARDA CANADA SECURITY CORP.	69,213
GIBSON WATERWORKS SUPPLY INC.	52,638
GREATER VAN. REG. DISTRICT	3,244,621
GREATER VANCOUVER WATER DIST.	8,664,140
GRIMCO CANADA INC	38,415
GUILLEVIN INTERNATIONAL CO.	65,203
GVS&DD	3,594,079
HABITAT SYSTEMS INC.	926,235
HORSESHOE PRESS INC.	32,892
IDRS LTD	43,267
INFINITE ROAD MARKING LTD	60,949
INLAND KENWORTH PARTNERSHIP	34,256
INTEGRAL GROUP CONSULTING (BC) LLP	58,132
INTERPROVINCIAL TRAFFIC SERVICES LTD.	37,878
ISL ENGINEERING AND LAND SERVICES LTD.	59,805
ISLAND KEY COMPUTER LTD.	36,538
KENDRICK EQUIPMENT (2003) LTD	245,120
KERR WOOD LEIDAL ASSOC.LTD	39,784
KONICA MINOLTA BUSINESS SOLUTIONS (CANADA) LTD.	71,205
KPMG LLP	44,500
KTI LIMITED	39,463
LAFARGE CANADA INC.	2,048,942
LEHIGH HANSON MATERIALS LTD.	33,780
LIDSTONE & COMPANY BARRISTERS AND SOLICITORS	300,027
LITE ACCESS TECHNOLOGIES (CANADA) INC.	65,384
LONG VIEW SYSTEMS CORPORATION	151,529
MAPLE LEAF DISPOSAL LTD.	56,685
MARATHON ELECTRIC LTD.	26,495
MARK, KARIN	33,619
MCELHANNEY LTD.	834,902
MCRAE'S ENVIRONMENTAL SERVICES	26,500
MESSER CANADA INC.	32,275
METRO MOTORS LTD	275,524
MINISTER OF FINANCE	480,131
MODERN NIAGARA VANCOUVER INC.	122,588
MONARCH NORTH AMERICA STRUCTURES LIMITED	47,534
MORO, DARCEL	56,911
MULTIGRAPHICS LTD	33,835
MUNICIPAL INSURANCE ASSOC. BC	392,338
NEW VIEW SOCIETY	654,703

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
OPTINET SYSTEMS INC.	37,310
P.S. TRAFFIC PRO SERVICES (2012) INC.	97,557
PACIFIC ACE PLUMBING AND HEATING INC	51,071
PACIFIC ACE SPORTS SURFACES & EQUIPMENT LTD.	27,005
PACIFIC FLOW CONTROL LTD	52,499
PALADIN SECURITY GROUP LTD.	49,652
PJS SYSTEMS INC.	121,653
POCO BUILDING SUPPLIES	37,253
POCO SAND & GRAVEL LTD	235,203
PORT COQUITLAM BUSINESS IMPROVEMENT ASSOCIATION	186,089
PORT COQUITLAM HERITAGE & CULTURAL SOCIETY	60,325
PORT COQUITLAM SPORTS ALLIANCE SOCIETY	70,304
PULVER CRAWFORD MUNROE LLP	74,484
R.F. BINNIE & ASSOCIATES LTD	516,075
RAYBERN ERECTORS LTD	30,644
RECIEVER GENERAL FOR CANADA	12,223,946
RICHCO CONTRACTING LTD.	1,566,244
RICOH CANADA INC.	30,922
ROCKY MOUNTAIN PHOENIX INC.	47,923
ROLLINS MACHINERY LIMITED	136,925
SAFELIGHT COMMUNICATIONS LTD	32,164
SAPPHIRE SOUND INC.	201,913
SCOOBY'S DOG WASTE REMOVAL SERVICE LTD.	47,723
SEAL TEC INDUSTRIES LTD	47,369
SPECIALIZED TREE CARE LTD.	45,598
SPECTRATEC SERVICES GROUP (2002) INC	48,461
STANDARD ELECTRIC BC LTD	107,906
STANTEC CONSULTING LTD	76,466
STAPLES BUSINESS ADVANTAGE	122,966
STAR ILLUMINATIONS	58,585
SUPERIOR CITY SERVICES LTD	81,526
TANGO MANAGEMENT GROUP LTD.	259,409
TELUS COMMUNICATIONS INC.	52,385
TERRALINK HORTICULTURE INC.	77,015
THE F.A. BARTLETT TREE EXPERT COMPANY	29,980
TRIPLE X CONTRACTING LTD	120,948
UNIFIRST CANADA LTD	29,080
URBAN MATTERS CCC LTD.	41,560
VALLEY TECH PRODUCTION GROUP LTD.	38,011
VALMART DOOR SALES LTD	31,330
VANCOUVER AXLE & FRAME LIMITED	27,528
VANCOUVER ISLAND TREE SERVICE LTD	51,842
VANCOUVER SUN CHILDREN'S FUND SOCIETY	79,000
VANPORT ENTERPRISES LTD	29,661
VENTANA CONSTRUCTION (POCO) CORP.	12,836,011
WEDLER ENGINEERING LLP	143,058
WEST-CAN AUTO PARTS	85,243
WISHBONE INDUSTRIES LIMITED	27,448

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
WOOD WYANT CANADA INC.	91,260
WSP CANADA INC.	147,880
XYLEM CANADA LP	113,673
YOUNG ANDERSON	123,184
ZONE WEST ENTERPRISES LTD.	47,602
Total Section 7(1)(a) Payments Over \$25,000	\$ 78,950,228
Section 7(1)(b) Payments Under \$25,000	\$ 3,299,353
Total Section 7(1)(a)&(b)	\$ 82,249,581

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(c)

Amounts reported on the operational statements will differ from this schedule. This schedule shows payments during the year while the operational statement reports expenditures during the year. Amounts are accrued at year end for goods and services received, but paid in January of the new year.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
 SCHEDULE OF GRANTS AND CONTRIBUTIONS
 FOR THE YEAR ENDED DECEMBER 31, 2021**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(2)(b)

Recipient	Amount	
Atira Women's Resource Society	\$	83,000
Port Coquitlam Heritage & Cultural Society		60,000
Port Coquitlam Sports Alliance		69,000
Total Section 7(2)(b) Payments Over \$25,000	\$	212,000
Section 7(2)(b) Payments Under \$25,000		67,878
Total Section 7(2)(b)	\$	279,878