

2022

C I T Y O F
PORT
COQUITLAM

STATEMENT OF FINANCIAL INFORMATION



**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENTS AND SCHEDULES OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION APPROVAL
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 9

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information produced under the Financial Information Act.

Mayor Brad West

**Jeffrey Lovell, CPA, CA
Director of Finance**

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION MANAGEMENT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 9(3)

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with Canadian Public Sector Accounting Standards. Management is also responsible for all of the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

City Council and the Committee of Council ensures management fulfills its responsibilities for financial reporting, budgeting and internal controls by approving bylaws and policies, reviewing variance reports and financial statements with management, and having discussions with the City's auditors in a closed meeting of the Committee of Council.

The City's external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination included a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have unrestricted access to Council and the Committee of Council.

**Jeffrey Lovell, CPA, CA
Director of Finance**

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Sections 2 & 3



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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of Corporation of the City of Port Coquitlam

Opinion

We have audited the consolidated financial statements of Corporation of the City of Port Coquitlam (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2022
- the consolidated statement of operations for the year then ended
- the consolidated statement of change in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2022, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

KPMG LLP

Chartered Professional Accountants

Vancouver, Canada
May 9, 2023

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the City of Port Coquitlam ("City") have been prepared by management in accordance with Canadian Public Sector Accounting Standards ("PSAS"). Preparation and fair presentation of the financial statements is the responsibility of the City.

City's Council ensures management fulfills its responsibilities for financial reporting, budgeting and internal controls by approving bylaws and policies, reviewing variance reports and financial statements, and having discussions with the City's auditors.

The audit firm of KPMG LLP, appointed by City Council, has expressed its opinion that the financial statements prepared by management fairly present, in all material respects, the financial position of the City as at December 31, 2022, and the results of 2022 operations in accordance with PSAS.

The City maintains a system of internal and administrative controls designed to provide reliable and accurate financial information and to ensure assets of the City are appropriately accounted for and adequately safeguarded. Expenditures and revenues are analyzed regularly by finance staff and updates are provided to City Council at the end of the 2nd, 3rd and 4th quarters, and as required.



Brad West
Mayor



Robert Bremner
Chief Administrative Officer

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31

	2022	2021
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 36,853,257	\$ 76,755,415
Investments (Note 3)	163,982,315	115,183,218
Accounts receivable (Note 4)	7,090,464	7,340,239
Due from other governments (Note 5)	210,177	364,655
	<u>208,136,213</u>	<u>199,643,527</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	20,411,183	24,465,474
Deferred revenue (Note 7)	27,078,547	18,803,144
Deposits (Note 8)	12,090,012	12,327,836
Development cost charges (Note 9)	46,294,166	43,265,301
Post-employment future benefits and compensated absences (Note 10)	3,138,000	2,932,000
Debt (Note 11)	66,509,595	68,396,913
	<u>175,521,503</u>	<u>170,190,668</u>
NET FINANCIAL ASSETS	32,614,710	29,452,859
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 12)	811,000,435	800,288,162
Inventories	617,410	636,389
Prepaid expenses	492,288	595,318
	<u>812,110,133</u>	<u>801,519,869</u>
ACCUMULATED SURPLUS (Note 13)	\$ 844,724,843	\$ 830,972,728

Commitments and contingencies (Note 17)

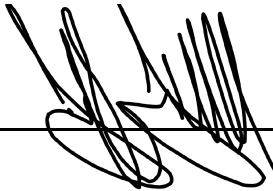
Subsequent events (Note 24)

See accompanying notes to consolidated financial statements

Rob Bremner

ROB BREMNER
Chief Administrative Officer

JEFFREY LOVELL
Director of Finance



THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31

	2022 Budget (Notes 2(c) and 22)	2022	2021
REVENUE			
Taxation (Note 20)	\$ 76,685,400	\$ 76,784,426	\$ 73,308,654
Utility charges	26,042,800	27,662,380	25,937,206
Sale of services	8,141,200	7,101,807	5,021,158
Contributions (Note 21)	7,734,000	5,686,615	5,708,509
Permits and licenses	3,030,500	2,819,453	3,438,052
Investment income	2,578,300	3,892,069	2,272,344
Penalties and fines	494,000	898,871	440,824
Other	545,700	1,010,816	2,474,894
Gain on disposals of tangible capital assets	-	610,225	2,903,978
	\$ 125,251,900	\$ 126,466,662	\$ 121,505,619
EXPENSES			
General government	\$ 10,050,300	\$ 11,363,498	\$ 12,154,221
Engineering and public works	20,443,200	18,143,122	18,358,800
Recreation	19,177,000	21,011,625	15,465,560
Police services	17,372,300	17,156,075	17,350,771
Fire and emergency services	14,343,900	14,711,743	14,058,305
Development services	4,551,600	4,041,835	2,748,313
Solid waste operations	4,591,300	4,701,974	4,871,461
Water operations	11,531,500	12,739,214	12,814,138
Sanitary sewer operations	8,988,600	8,845,461	8,752,265
	\$ 111,049,700	\$ 112,714,547	\$ 106,573,834
ANNUAL SURPLUS	\$ 14,202,200	\$ 13,752,115	\$ 14,931,785
ACCUMULATED SURPLUS, beginning of year	830,972,728	830,972,728	816,040,943
ACCUMULATED SURPLUS, end of year	\$ 845,174,928	\$ 844,724,843	\$ 830,972,728

See accompanying notes to consolidated financial statements

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31

	2022 Budget (Notes 2(c) and 22)	2022	2021
Annual surplus	\$ 14,202,200	\$ 13,752,115	\$ 14,931,785
Acquisition of tangible capital assets	(52,536,300)	(23,127,269)	(37,916,879)
Developer contributions of tangible capital assets	(1,000,000)	(2,445,772)	(1,647,385)
Amortization of tangible capital assets	12,000,000	14,372,050	13,699,478
Gain on disposals of tangible capital assets	-	(610,225)	(2,903,978)
Proceeds on disposals of tangible capital assets	-	1,098,943	4,025,285
Change in inventories	-	18,979	(60,013)
Change in prepaid expenses	-	103,030	(31,680)
Change in net financial assets	(27,334,100)	3,161,851	(9,903,387)
NET FINANCIAL ASSETS, beginning of year	29,452,859	29,452,859	39,356,246
NET FINANCIAL ASSETS, end of year	\$ 2,118,759	\$ 32,614,710	\$ 29,452,859

See accompanying notes to consolidated financial statements

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31

	2022	2021
CASH PROVIDED (USED) BY:		
OPERATING ACTIVITIES		
Annual surplus	\$ 13,752,115	\$ 14,931,785
Items not involving cash:		
Developer contributions of tangible capital assets	(2,445,772)	(1,647,385)
Amortization of tangible capital assets	14,372,050	13,699,478
Gain on disposals of tangible capital assets	(610,225)	(2,903,978)
Change in non-cash operating assets and liabilities:		
Accounts receivable	249,775	1,245,745
Due from other governments	154,478	274,724
Accounts payable and accrued liabilities	(4,054,291)	(9,956,968)
Deferred revenue	8,275,403	1,033,931
Deposits	(237,824)	1,180,482
Development cost charges	3,028,865	2,639,909
Post employment future benefits and compensated absences	206,000	141,000
Inventories	18,979	(60,013)
Prepaid expenses	103,030	(31,680)
Cash provided by operating activities	32,812,583	20,547,030
FINANCING ACTIVITIES		
Debt repayment	(1,887,318)	(1,825,628)
Cash used in financing activities	(1,887,318)	(1,825,628)
CAPITAL ACTIVITIES		
Cash used to acquire tangible capital assets	(23,127,269)	(34,266,898)
Proceeds on disposals of tangible capital assets	1,098,943	375,304
Cash used in capital activities	(22,028,326)	(33,891,594)
INVESTING ACTIVITIES		
Purchase of investments	(148,914,097)	(107,000,000)
Redemption of investments	100,115,000	101,899,813
Cash used in investing activities	(48,799,097)	(5,100,187)
DECREASE IN CASH AND CASH EQUIVALENTS	(39,902,158)	(20,270,379)
CASH AND CASH EQUIVALENTS, beginning of year	76,755,415	97,025,794
CASH AND CASH EQUIVALENTS, end of year	\$ 36,853,257	\$ 76,755,415
Supplementary information:		
Non-cash transactions:		
Land sold for assets under construction		\$ 3,650,000

See accompanying notes to consolidated financial statements

THE CORPORATION OF THE CITY OF PORT COQUITLAM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2022

1 OPERATIONS

The Corporation of the City of Port Coquitlam (the "City") is incorporated under the Local Government Act of British Columbia. The City's principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary sewer services.

2 SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City are prepared in accordance with Canadian Public Sector Accounting Standards as issued by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada.

(a) Basis of Presentation

The consolidated financial statements comprise the City's General, Water, Sewer and Reserve funds and the Port Coquitlam Community Foundation. All inter-fund and inter-entity balances and transactions have been eliminated on consolidation.

Under the Community Charter, City Council may, by bylaw, establish reserve funds for specified purposes:

(i) Internally restricted reserves are in accordance with City policy and with bylaws adopted by City Council pursuant to the Community Charter. The policy and bylaws define the funding source for each reserve and their usage.

(ii) Statutorily restricted reserves are reserves restricted by the provincial government in accordance with the Community Charter. The legislation defines the funding source for each reserve and their usage.

Trust funds are those that are administered for certain beneficiaries. In accordance with PSAB guidance, trust funds are not included in the City's consolidated financial statements. Trust funds administered by the City are presented in Note 19.

(b) Basis of Accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and/or the creation of a legal obligation to pay.

(c) Budget Information

The budget information reported in the consolidated statement of operations and the consolidated statement of change in net financial assets reflects the 2022-2026 Financial Plan Bylaw adopted by City Council on May 10, 2022.

(d) Cash and Cash Equivalents

Cash and cash equivalents consist of cash, highly liquid money market investments, and investments with maturities of less than 90 days at acquisition.

(e) Investments

Investments have maturity dates of more than 90 days at acquisition and are recorded at cost, adjusted for amortization of premiums or discounts. Provisions for losses are recorded when they are considered to be other than temporary.

2 SIGNIFICANT ACCOUNTING POLICIES - Continued

(f) Revenue Recognition

Taxes are recorded at estimated amounts when they meet the definition of an asset, they are authorized and the taxable event occurs. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. British Columbia Assessment Authority's appeal process may adjust taxes by way of supplementary roll adjustments. These adjustments are recognized in the year they are adjusted.

(g) Deferred Revenue

The City defers a portion of the revenue collected from permits, licenses and recreation and other fees and recognizes this revenue in the year in which related services are performed or other related expenditures are incurred. The City also defers prepaid property taxes which are recognized in the taxation year to which they relate.

(h) Deposits

Deposits represent cash collected by the City as security against work performed by property developers. The security is returned to the developer upon satisfactory completion of the work, or recognized into revenue if the work is not performed in accordance with the applicable bylaws.

(i) Development Cost Charges

Development cost charges, collected to pay for capital projects due to be developed, are deferred upon receipt and are recognized as revenue when the capital costs for which they were collected are incurred.

(j) Post-Employment Future Benefits and Compensated Absences

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

Post-employment future benefits and compensated absences also accrue to City employees. Liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. Liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

(k) Debt

Debt is recorded in the consolidated financial statements net of sinking fund credits.

(l) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They are not intended for sale in the ordinary course of operations.

Tangible Capital Assets

Tangible capital assets are initially recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The City does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset. The cost, less residual value, is amortized on a straight-line basis over the asset's useful life as follows:

Major Asset Category	Useful Life
Land	Not amortized
Parks infrastructure	3 to 100 years
Vehicles, machinery and equipment	5 to 25 years
Transportation infrastructure	10 to 100 years
Buildings	20 to 70 years
Drainage	25 to 100 years
Land improvements	45 to 100 years
Water	25 to 80 years
Sanitary sewer	25 to 100 years

Amortization begins once the asset is in use and ends when the asset is disposed or decommissioned. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

2 SIGNIFICANT ACCOUNTING POLICIES - Continued

(l) Non-Financial Assets-Continued

Leases, which transfer substantially all of the benefits and risks incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

Natural resources, works of art and historic assets are not recorded as assets in these consolidated financial statements.

Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(m) Government Transfers

Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred and eligibility terms are met or the stipulations in the related agreement are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

(n) Liabilities for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic, radioactive material or live organism that exceeds an environmental standard. Liabilities are recorded net of any expected recoveries.

A liability for remediation of contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standards;
- (iii) The City is directly responsible or accepts responsibility;
- (iv) It is expected that future economic benefits will be given up; and
- (v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance, and monitoring that are an integral part of the remediation strategy for a contaminated site.

(o) Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results may differ from management's estimates as additional information becomes available. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

(p) Segment Disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. Financial information is presented in segmented format in Note 23.

3 INVESTMENTS

	2022	2021
Deposits (a)	\$ 156,370,983	\$ 107,769,514
Municipal Finance Authority Intermediate Fund (b)	6,891,139	6,728,991
Portfolio Investments (c)	720,193	684,713
	<u>\$ 163,982,315</u>	<u>\$ 115,183,218</u>

(a) Deposits include term deposits in credit unions with varying maturity dates from January, 2023 to September, 2025 (2021 - February, 2022 to July, 2023) and have interest rates ranging from 1.20% to 5.85% (2021 - 1.15% to 3.50%).

(b) The carrying value of the Municipal Finance Authority Intermediate Fund at December 31, 2022 was \$6,891,139 (2021 - \$6,728,991) and the market value at December 31, 2022 was \$6,314,694 (2021 - \$6,325,868).

(c) The Port Coquitlam Community Foundation's portfolio investments are comprised of fixed income and equity securities. The fixed income securities have varying maturity dates from May, 2023 to May, 2026 (2021 - March, 2022 to May, 2026) and have interest rates ranging from 1.13% to 3.87% (2021 - 1.13% to 3.87%).

4 ACCOUNTS RECEIVABLE

	2022	2021
Accounts receivable	\$ 1,651,123	\$ 2,287,933
Property tax and utility receivable	4,042,534	3,565,074
Development cost charges receivable	409,810	466,223
Municipal Finance Authority Debt Reserve Deposit	910,146	890,262
Other	76,851	130,747
	<u>\$ 7,090,464</u>	<u>\$ 7,340,239</u>

5 DUE FROM OTHER GOVERNMENTS

	2022	2021
Federal	\$ 210,177	\$ 355,107
Provincial & Regional	-	9,548
	<u>\$ 210,177</u>	<u>\$ 364,655</u>

6 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2022	2021
Accounts payable and accrued liabilities	\$ 15,685,874	\$ 18,501,207
Wages and benefits payable	3,274,709	2,744,017
Holdbacks	893,113	1,542,756
Due to other governments	557,487	1,677,494
	<u>\$ 20,411,183</u>	<u>\$ 24,465,474</u>

7 DEFERRED REVENUE

	December 31, 2021	Additions	Revenue earned	December 31, 2022
Property taxes and utilities prepayments	\$ 9,880,978	\$ 17,310,094	\$ (16,506,978)	\$ 10,684,094
Programs and services	1,744,010	5,108,806	(4,912,469)	1,940,347
Grants	21,923	6,840,453	(6,059)	6,856,317
Other	7,156,233	2,395,513	(1,953,957)	7,597,789
	<u>\$ 18,803,144</u>	<u>\$ 31,654,866</u>	<u>\$ (23,379,463)</u>	<u>\$ 27,078,547</u>

8 DEPOSITS

Deposits represent cash collected as security for highway use, subdivision servicing, soil removal and other development activities.

9 DEVELOPMENT COST CHARGES

	December 31, 2021	Third Party Contributions	Interest Allocation	Capital Expenditures	December 31, 2022
<u>Area 1</u>					
Drainage	\$ 5,325,511	\$ 41,437	\$ 162,525	\$ -	\$ 5,529,473
Transportation	13,642,551	892,884	428,305	-	14,963,740
Parks	6,227,764	735,891	(798,487)	-	6,165,168
Water	5,342,283	56,315	163,261	-	5,561,859
Sanitary	1,798,936	35,189	55,223	-	1,889,348
<u>Area 2</u>					
Drainage	601,096		18,273	-	619,369
Transportation	5,740,292		174,505	-	5,914,797
Parks	1,271,402		(242,120)	-	1,029,282
Water	1,654,830		50,307	-	1,705,137
Sanitary	988,168		30,040	-	1,018,208
Parks Interest	672,468		1,302,961	(77,644)	1,897,785
	<u>\$ 43,265,301</u>	<u>\$ 1,761,716</u>	<u>\$ 1,344,793</u>	<u>\$ (77,644)</u>	<u>\$ 46,294,166</u>

10 POST-EMPLOYMENT FUTURE BENEFITS AND COMPENSATED ABSENCES

The City provides sick leave and retirement benefits to its employees. Eligible employees accumulate sick leave entitlement on a monthly basis and can only use this entitlement for paid time off under certain circumstances. Retirement benefits represent the City's share of the cost to provide eligible employees with severance pay upon retirement.

The amount recorded for these benefits is based on an actuarial valuation done by an independent firm of actuaries using a projected benefit actuarial valuation method pro-rated on services. The most recent actuarial valuation of the City's future benefits was completed as at December 31, 2020, and extrapolated to December 31, 2022.

Information regarding the City's obligations for these benefits is as follows:

	Non-Vested Sick			2021
	Leave	Severance	2022	
Accrued benefit obligation, beginning of year	\$ 873,000	\$ 2,550,000	\$ 3,423,000	\$ 3,631,000
Service cost	71,000	145,000	216,000	221,000
Interest cost	23,000	64,000	87,000	76,000
Benefit payments	(57,000)	(141,000)	(198,000)	(280,000)
Amortization of net actuarial gain	(157,000)	(415,000)	(572,000)	(225,000)
Accrued benefit obligation, end of year	753,000	2,203,000	2,956,000	3,423,000
Unamortized actuarial gain (loss)	(69,000)	251,000	182,000	(491,000)
Accrued benefit liability	<u>\$ 684,000</u>	<u>\$ 2,454,000</u>	<u>\$ 3,138,000</u>	<u>\$ 2,932,000</u>

The unamortized actuarial loss is amortized over a period equal to the employees' expected average remaining service lifetime. The significant actuarial assumptions adopted in measuring the City's accrued benefit obligation are as follows:

	2022	2021
Discount rate	4.50%	2.50%
Expected future inflation rate	2.50%	2.50%
Expected compensation increase	2.58% - 4.63%	2.58% - 4.63%
Expected average remaining service lifetime	10.6 years	10.6 years

11 DEBT

The City incurs debt through the Municipal Finance Authority ("MFA") in accordance with the Community Charter to finance certain capital expenditures. Sinking fund credits managed by the MFA are netted against related debt. The gross amount of debt and the amount of sinking fund credits available to retire the debt are as follows:

	2022			2021
	Gross Debt	Sinking Fund Credits	Net Debt	Net Debt
Coast Meridian Overpass				
Bylaw 3611, 2.25% due 2039	\$ 25,000,000	\$ (7,353,872)	\$ 17,646,128	\$ 18,365,970
Port Coquitlam Community Centre				
Bylaw 4004, 2.24% due 2049	52,000,000	(3,136,533)	48,863,467	50,030,943
Total	<u>\$ 77,000,000</u>	<u>\$ (10,490,405)</u>	<u>\$ 66,509,595</u>	<u>\$ 68,396,913</u>

Future payments on net outstanding debt over the next five years and thereafter are paid from the General Fund and are as follows:

2022	\$ 3,266,054
2023	3,266,054
2024	3,266,054
2025	3,266,054
2026	3,266,054
Thereafter	<u>61,770,662</u>
Principal and interest payments	78,100,932
Amount representing interest	<u>11,591,337</u>
Debt principal repayments	<u>\$ 66,509,595</u>

The City paid \$1,707,416, net of earnings on the debt reserve deposit and sinking fund credits, in interest on debt during the year (2021 - \$1,712,411).

The City has available a revolving facility up to a maximum of \$5,000,000 which bears interest at an annual rate of bank prime per annum. The City provided security for the facility by way of a general security agreement. No amounts are outstanding under the banking facility.

12 TANGIBLE CAPITAL ASSETS

- (a) Assets Under Construction: Assets under construction with a value of \$37,025,739 (2021 - \$36,240,743) have not been amortized. Amortization of these assets will commence when the assets are put into service. Assets under construction include \$3,650,000 in future commercial space.
- (b) Contributed Tangible Capital Assets: Contributed tangible capital assets (including transportation infrastructure, drainage, water and sanitary sewer assets) have been recognized at fair value at the date of contribution. The value of contributed assets received during the year is \$2,445,772 (2021 - \$1,647,385).
- (c) Works of art and historical treasures: The City manages and controls some works of art and non-operational historical assets located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.
- (d) Write-down of tangible capital assets: The write-down of tangible capital assets during the year was nil (2021 - nil).

As at December 31, 2022											
	Land	Parks Infrastructure	Vehicles, Machinery, Equipment	Transportation Infrastructure	Buildings	Drainage	Land Improvements	Water	Sanitary Sewer	Assets Under Construction ("AUC")	2022 Total
COST											
Opening Balance	\$ 236,889,237	\$ 24,992,132	\$ 34,871,010	\$ 282,494,581	\$ 154,798,070	\$ 103,284,358	\$ 20,463,141	\$ 84,672,263	\$ 62,775,431	\$ 36,240,743	\$ 1,041,480,966
Add: Additions	6,787,209	1,161,295	3,219,191	128,326	373,844	269,425	-	317,280	76,917	13,239,554	25,573,041
Add/(Deduct): Transfers from AUC	-	1,046,799	163,965	5,845,371	418,807	1,494,946	-	3,137,851	346,819	(12,454,558)	-
Less: Disposals	(61,937)	(955,884)	(598,154)	(90,604)	-	(78,313)	-	(70,186)	-	-	(1,855,078)
Closing Balance	243,614,509	26,244,342	37,656,012	288,377,674	155,590,721	104,970,416	20,463,141	88,057,208	63,199,167	37,025,739	1,065,198,929
ACCUMULATED AMORTIZATION											
Opening Balance	-	14,464,366	19,035,936	78,314,578	19,047,924	37,374,100	7,365,146	40,106,895	25,483,859	-	241,192,804
Add: Amortization	-	954,403	1,420,903	4,668,686	2,907,831	1,570,391	283,007	1,620,267	946,562	-	14,372,050
Less: Disposals	-	(769,297)	(406,653)	(78,031)	-	(53,379)	-	(59,000)	-	-	(1,366,360)
Closing Balance	-	14,649,472	20,050,186	82,905,233	21,955,755	38,891,112	7,648,153	41,668,162	26,430,421	-	254,198,494
Net Book Value as at December 31, 2021											
	\$ 243,614,509	\$ 11,594,870	\$ 17,605,826	\$ 205,472,441	\$ 133,634,966	\$ 66,079,304	\$ 12,814,988	\$ 46,389,046	\$ 36,768,746	\$ 37,025,739	\$ 811,000,435

As at December 31, 2021											
	Land	Parks Infrastructure	Vehicles, Machinery, Equipment	Transportation Infrastructure	Buildings	Drainage	Land Improvements	Water	Sanitary Sewer	Assets Under Construction ("AUC")	2021 Total
COST											
Opening Balance	\$ 235,278,638	\$ 24,275,866	\$ 32,241,203	\$ 279,658,195	\$ 98,084,384	\$ 100,812,872	\$ 20,628,930	\$ 83,144,410	\$ 62,378,637	\$ 67,790,796	\$ 1,004,293,931
Add: Additions	2,010,599	32,863	916,268	1,876,394	11,170,744	234,498	-	452,471	222,471	22,647,975	39,564,283
Add/(Deduct): Transfers from AUC	-	714,726	2,040,701	2,137,921	45,592,041	2,339,099	-	1,146,270	227,270	(54,198,028)	-
Less: Disposals	(400,000)	(31,323)	(327,162)	(1,177,929)	(49,099)	(102,111)	(165,789)	(70,888)	(52,947)	-	(2,377,248)
Closing Balance	236,889,237	24,992,132	34,871,010	282,494,581	154,798,070	103,284,358	20,463,141	84,672,263	62,775,431	36,240,743	1,041,480,966
ACCUMULATED AMORTIZATION											
Opening Balance	-	13,569,014	17,753,972	74,474,457	16,847,096	35,890,898	7,134,946	38,516,587	24,562,278	-	228,749,248
Add: Amortization	-	926,675	1,563,569	4,610,306	2,200,828	1,556,114	283,928	1,622,439	935,619	-	13,699,478
Less: Disposals	-	(31,323)	(281,605)	(770,185)	-	(72,912)	(53,728)	(32,131)	(14,038)	-	(1,255,922)
Closing Balance	-	14,464,366	19,035,936	78,314,578	19,047,924	37,374,100	7,365,146	40,106,895	25,483,859	-	241,192,804
Net Book Value as at December 31, 2020											
	\$ 236,889,237	\$ 10,527,766	\$ 15,835,074	\$ 204,180,003	\$ 135,750,146	\$ 65,910,258	\$ 13,097,995	\$ 44,565,368	\$ 37,291,572	\$ 36,240,743	\$ 800,288,162

13 ACCUMULATED SURPLUS

	2022	2021
Unrestricted Reserves		
General	\$ 16,994,939	\$ 20,355,907
Water	427,939	568,225
Sewer	2,631,573	1,762,252
Port Coquitlam Community Foundation	723,950	740,163
	<u>20,778,401</u>	<u>23,426,547</u>
Restricted reserves (Note 14)	78,345,904	74,423,225
Investment in tangible capital assets (Note 15)	744,490,840	731,891,249
Investment in inventories and prepaids	1,109,698	1,231,707
	<u>745,600,538</u>	<u>733,122,956</u>
	<u>\$ 844,724,843</u>	<u>\$ 830,972,728</u>

14 RESTRICTED RESERVES

	December 31, 2021	Contributions / Transfers	Interest Allocation	Use of Reserves	December 31, 2022
Building maintenance	\$ 158,230	\$ -	\$ 4,604	\$ (13,588)	\$ 149,246
Cemetery expansion	319,821	44,927	10,405	-	375,153
Community amenities	279,018	-	7,105	(90,628)	195,495
Community centre	1,073,547	-	32,635	-	1,106,182
Environmental	392,149	-	9,150	(182,324)	218,975
Equipment	11,003,767	1,627,998	312,872	(3,051,959)	9,892,678
Gas tax	284,565	241,234	6,574	(377,859)	154,514
General capital	6,049,347	10,989,299	196,874	(10,135,764)	7,099,756
Land sale	8,145,790	58,303	180,785	(4,456,110)	3,928,768
Long term infrastructure	14,548,064	5,361,117	523,751	-	20,432,932
Operating	3,272,180	(162,100)	87,884	(600,277)	2,597,687
Parking	3,657,862	263,723	115,185	(1,500)	4,035,270
Parks and recreation	915,680	-	20,838	(460,449)	476,069
Parkland acquisition	2,519,323	105,000	78,183	-	2,702,506
Public safety building	80,338	-	2,228	(14,074)	68,492
RCMP	1,651,085	465,779	57,273	-	2,174,137
Roads and drainage infrastructure	1,101,914	629,494	42,734	(21,908)	1,752,234
Sewer	6,876,713	1,371,000	207,538	(1,470,617)	6,984,634
Social housing	770,253	-	17,898	(363,000)	425,151
Water	11,323,579	2,952,900	372,807	(1,073,261)	13,576,025
	<u>\$ 74,423,225</u>	<u>\$ 23,948,674</u>	<u>\$ 2,287,323</u>	<u>\$ (22,313,318)</u>	<u>\$ 78,345,904</u>

15 INVESTMENT IN TANGIBLE CAPITAL ASSETS

	2022	2021
Tangible capital assets (Note 12)	\$ 811,000,435	\$ 800,288,162
Debt incurred to purchase tangible capital assets (Note 11)	(66,509,595)	(68,396,913)
	<u>\$ 744,490,840</u>	<u>\$ 731,891,249</u>

16 PENSION PLAN

The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761,000,000 funding surplus for basic pension benefits on a going concern basis.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The next valuation will be as at December 31, 2024, with results available in 2025.

The City paid \$3,354,925 (2021 - \$3,351,045) for employer contributions while employees contributed \$2,870,278 (2021 - \$2,734,540) to the plan in 2022.

17 COMMITMENTS AND CONTINGENCIES

- (a) The loan agreements with the Metro Vancouver Regional District and the Municipal Finance Authority provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the authorities' obligations in respect of such borrowing, the resulting deficiency becomes a joint and several liability of the City and the other participants.
- (b) The City obtains debt instruments from the MFA. The City is also required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The demand notes totaling \$1,098,027 (2021 - \$1,098,027) are contingent in nature and are not reflected in the consolidated financial statements.
- (c) A number of legal claims have been initiated against the City in varying or unspecified amounts. The outcome of these claims cannot reasonably be determined at this time. The amount of loss, if any, arising from these claims will be recorded in the period in which the loss is assessed as being likely to occur and the amount can be reasonably estimated. Liability insurance is carried by the City, subject to a deductible of \$250,000. The City self insures claims under \$250,000.

17 COMMITMENTS AND CONTINGENCIES - Continued

- (d) The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated (“E-Comm”) whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has 2 Class A shares and 1 Class B share (of a total of 36 Class A and 19 Class B shares issued and outstanding as at December 31, 2022).
As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder’s withdrawal date.
- (e) The City provides a share of both the ongoing operations and any additional costs relating to tangible capital assets (in accordance with a negotiated agreement) for the RCMP building located at 2986 Guildford Way, Coquitlam, BC to the City of Coquitlam.

18 CONTRACTUAL RIGHTS

The City's contractual rights arise from rights to receive payments from rentals, grants and advertising. The City is scheduled to receive the following amounts in the next five years and thereafter:

2023	\$	1,064,968
2024		804,640
2025		828,372
2026		833,889
2027		819,135
Thereafter		148,500
Total	\$	<u>4,499,504</u>

The City receives certain payments under grant and cost sharing agreements, however the timing and revenue from these agreements can vary depending on development activity. As a result, the revenue from these agreements has not been included in the above amounts.

19 TRUST FUNDS

Certain assets have been conveyed or assigned to the City to be administered as directed by an agreement or statute. The City holds the assets for the benefit of, and stands in a fiduciary relationship, to the beneficiary. The following trust funds are excluded from the City’s consolidated financial statements:

	<u>2022</u>	<u>2021</u>
Cemetery Perpetual Care Fund		
Cash balance, beginning of the year	\$ 2,085,962	\$ 1,936,393
Net contributions received	66,407	122,907
Interest earned	64,423	26,662
Cash balance, end of the year	<u>\$ 2,216,792</u>	<u>\$ 2,085,962</u>
Campaign Funds Held in Trust		
Cash balance, beginning of the year	\$ 58,850	\$ 58,041
Net contributions received	(47,887)	-
Interest earned	1,061	809
Cash balance, end of the year	<u>\$ 12,024</u>	<u>\$ 58,850</u>

20 TAXATION AND OTHER LEVIES

In addition to levying and collecting real property tax for municipal purposes, the City is required to levy and collect taxes on behalf of other jurisdictions as noted below. The amounts are reflected on a net basis within the Consolidated Statement of Operations:

	2022	2021
Gross taxes levied on property	\$ 125,790,073	\$ 116,902,893
Taxes levied and collected on behalf of other jurisdictions		
Province of British Columbia - School Taxes	37,763,731	33,288,118
Metro Vancouver Regional District	1,743,214	1,493,702
BC Assessment Authority	1,206,883	1,120,402
South Coast British Columbia Transportation Authority	8,285,209	7,686,669
Municipal Finance Authority	6,610	5,348
	<u>49,005,647</u>	<u>43,594,239</u>
Taxation revenue	<u>\$ 76,784,426</u>	<u>\$ 73,308,654</u>

21 GOVERNMENT TRANSFERS

Included in contributions are the following government transfers:

	2022	2021
Federal	\$ 35,588	\$ 128,606
Provincial & Regional	3,213,119	3,005,866
	<u>\$ 3,248,707</u>	<u>\$ 3,134,472</u>

22 BUDGET INFORMATION

The budget information presented in these consolidated financial statements is based upon the 2022-2026 Financial Plan Bylaw approved by City Council on May 10, 2022. The chart below reconciles the approved budget to the budget figure reported in these consolidated financial statements.

	Budget Amount
Revenue	\$ 125,251,900
Expenses	(111,049,700)
Annual surplus per consolidated statement of operations	14,202,200
Add:	
Amortization	12,000,000
Transfers from reserves	26,431,000
Cash from external borrowing	2,441,900
Less:	
Capital expenditures	(52,536,300)
Capital contributed by developers	(1,000,000)
Debt principal repayments	(1,538,800)
Approved budget	<u>\$ -</u>

23 OPERATIONS BY SEGMENT

The City provides a wide range of municipal services to its residents, businesses, industries, farms and other properties within its boundaries. The City's operations and activities are organized and reported by segments broadly based on departmental business units. The departments disclosed in the segmented information, along with the services they provide, are as follows:

General government:

General: Includes activities that are attributable to multiple segments, such as insurance, claims, phone and office expenses.

Community safety and corporate support: These support services include: communications and administrative services, corporate office, community policing, bylaw services and information services.

Finance: Provides financial services to citizens, City departments and City Council including financial planning and systems, accounting services, revenue and collections, payroll, purchasing and risk management.

Human resources: Provides specialized advice and assistance in all facets of people management including recruitment, labour relations, occupational health and safety, staff training and development, benefit administration, wage and salary administration.

Office of the Chief Administrative Officer: Oversees the implementation of the vision, plans and priorities by ensuring effective policies are in place and adhered to and by providing leadership that enables an engaged and productive municipal workforce.

Engineering and public works: Provides and maintains a number of essential municipal services and infrastructure including transportation, parks, trails, athletic fields, roads and drainage, environmental protection, management of the City's fleet and related engineering services.

Recreation: Delivery of recreation, sport, community, arts and cultural programs, events and services, recreation facility operations, and maintenance of all civic facilities.

Police services: Is a shared service with the City of Coquitlam, the RCMP are mandated to provide for the safety of the lives and property in the community, preserving the peace through law enforcement and working with citizens to prevent crime and maintain order.

Fire and emergency services: Protects life, property and the environment through the provision of emergency response, inspections, code enforcement and public education.

Development services: Ensures orderly and safe development within the City, including Planning, Building and Development Engineering services.

Solid waste operations: Includes curbside garbage, recycling and organics collection and glass collection from depot locations across the City.

Water operations: The water utility is an essential service delivered by the City to its residents and businesses for the supply of high quality, potable water at flows and pressures suitable for fire protection.

Sanitary sewer operations: The sanitary sewer utility is an essential service provided by the City to its residents and businesses for the collection and disposal of liquid wastes.

General government														2022	2021
General	Corporate support	Finance	Human resources	Office of the CAO	Engineering and public works	Recreation	Police services	Fire and emergency services	Development services	Solid waste operations	Water operations	Sanitary sewer operations			
REVENUE															
Taxation	76,603,182	-	-	-	-	13,764	-	-	167,480	-	-	-	\$	76,784,426	\$ 73,308,654
Utility charges	(102,258)	-	-	-	-	-	-	-	-	3,447,548	14,122,273	10,194,817	-	27,662,380	25,937,206
Sale of services	570,861	7,188	210,461	-	1,250,848	4,118,493	21,513	36,691	204,224	681,528	-	-	-	7,101,807	5,021,158
Contributions	1,500,042	17,306	10,502	-	1,977,639	136,482	540,001	21,972	1,482,671	-	-	-	-	5,686,615	5,708,509
Permits and licenses	-	197,969	28,369	-	52,350	-	-	1,970	2,520,670	-	18,125	-	-	2,819,453	3,438,052
Investment income	3,891,447	-	-	-	-	622	-	-	-	-	-	-	-	3,892,069	2,272,344
Penalties and fines	478,966	222,017	-	-	-	-	-	-	-	-	116,193	81,695	-	898,871	440,824
Other	548,893	15,143	39,866	-	311,080	44,868	8,801	24,831	10,809	5,625	900	-	-	1,010,816	2,474,894
Gain on disposals of tangible capital assets	-	-	-	-	(326,492)	-	-	-	947,903	-	(11,186)	-	-	610,225	2,903,978
	\$ 83,491,133	\$ 459,623	\$ 289,198	\$ -	\$ -	\$ 3,265,425	\$ 4,314,229	\$ 570,315	\$ 85,464	\$ 5,333,757	\$ 4,134,701	\$ 14,246,305	\$ 10,276,512	\$ 126,466,662	\$ 121,505,619
EXPENSES															
Personnel	13,515	3,861,822	2,455,181	983,087	388,656	8,830,362	10,667,314	-	13,306,558	3,293,773	1,415,234	1,053,537	262,339	\$ 46,531,378	\$ 41,311,982
Contracted and other services	222,929	1,420,803	110,646	211,391	575	1,607,683	4,009,336	17,117,444	503,694	280,194	1,577,128	8,726,316	6,251,901	42,040,040	42,227,290
Telephone, utilities and rent	33,135	95,512	-	1,325	-	485,177	1,190,044	-	67,877	1,613	3,596	27,297	75,417	1,980,993	1,899,147
Materials and supplies	116,518	108,046	9,631	9,942	409	2,725,242	989,037	-	279,191	15,615	18,272	196,318	70,322	4,538,543	3,974,135
Internal charges (recoveries)	(766,190)	(475,562)	(249,179)	18	-	(3,092,527)	(13,879)	-	217,415	55,078	1,687,738	1,340,683	1,296,405	-	-
Insurance and claims	786,235	-	-	-	-	128,859	823	-	-	-	-	-	-	915,917	708,869
Interest and bank charges	1,433,541	22,565	4,979	-	-	5,699	206,112	-	646	17,562	6	-	-	1,691,110	1,630,643
Grants and financial assistance	149,510	4,150	-	-	-	-	112,856	-	378,000	-	-	-	-	644,516	1,122,290
Amortization	66,039	344,269	-	-	-	7,452,627	3,849,982	38,631	336,362	-	-	1,395,063	889,077	14,372,050	13,699,478
	\$ 2,055,232	\$ 5,381,605	\$ 2,331,258	\$ 1,205,763	\$ 389,640	\$ 18,143,122	\$ 21,011,625	\$ 17,156,075	\$ 14,711,743	\$ 4,041,835	\$ 4,701,974	\$ 12,739,214	\$ 8,845,461	\$ 112,714,547	\$ 106,573,834
ANNUAL SURPLUS (DEFICIT)	\$ 81,435,901	\$ (4,921,982)	\$ (2,042,060)	\$ (1,205,763)	\$ (389,640)	\$ (14,877,697)	\$ (16,697,396)	\$ (16,585,760)	\$ (14,626,279)	\$ 1,291,922	\$ (567,273)	\$ 1,507,091	\$ 1,431,051	\$ 13,752,115	\$ 14,931,785

24 SUBSEQUENT EVENTS

In March 2023, the City received \$9,462,000 from the Province of B.C. relating to the Growing Communities Fund grant. The Growing Communities Fund grant is a one-time grant that can be used to address the City's infrastructure and amenity needs.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF DEBTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 4

The Schedule of Debts is provided in Note 11 of the Audited Financial Statements.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 5

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF ELECTED OFFICIALS REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(a)

Benefits and other compensation includes acting pay, travel allowances, accidental death and disability premiums, extended health premiums, dental premiums, group life insurance premiums as well as severance pay.

Expenses includes travel expenses, memberships, registration fees and similar amounts paid directly to an elected official, or to a third party on behalf of the elected official, and which has not been included in Base Pay or Benefits and Other Compensation.

Name	Position	Base	Benefits & Other Compensation	Expenses	Total
West, Brad	Mayor	132,890	13,507	5,904	\$ 152,301
Darling, Steve	Councillor	46,191	4,492	917	\$ 51,600
Dupont, Laura	Councillor	41,561	374	4,871	\$ 46,806
McCurrach, Nancy	Councillor	46,191	4,492	4,491	\$ 55,173
Penner, Darrell	Councillor	46,191	6,533	1,979	\$ 54,703
Petriw, Paige	Councillor	6,672	34	218	\$ 6,925
Pollock, Glenn	Councillor	46,191	4,492	2,967	\$ 53,650
Washington, Dean	Councillor	46,191	4,492	1,092	\$ 51,775
Total Section 6(2)(a)		\$ 412,079	\$ 38,415	\$ 22,439	\$ 472,934

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Base pay includes regular salaries or wages, vacation taken, sick time taken, banked regular time off taken, and payment of retroactive rate increases on regular salaries or wages.

Benefits and other compensation includes items such as maternity top-up, msp premiums, group life insurance premiums, overtime premiums, standby and callout premiums, acting pay, payment of retroactive rate increases on overtime premiums, payout of vacation and overtime banks, and payment for severance for employees covered under the City's various collective agreements.

Benefits paid on behalf of employees that are neither taxable to the employee nor paid directly to the employee are excluded from this schedule.

Expenses includes travel expenses, memberships, tuition, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of the employee, and which has not been included in Base Pay or Benefits and Other Compensation.

Section 6 (2)(b) Employees that exceed \$75,000

Name	Position	Base	Benefits & Other Compensation	Expenses	Total
Ackerman, Darryl	Buyer-Storekeeper	89,788	2,850	351	92,989
Adams, Tyson	Firefighter	102,235	7,168	-	109,403
Alderliesten, Nicolas	Firefighter	111,494	11,560	2,316	125,370
Allan, Sean	Firefighter	118,477	7,770	50	126,297
Allegretto, Rodney (Rod)	Captain	127,821	10,932	97	138,851
Anderson, Bret	Captain	130,126	5,314	-	135,441
Attwal, Sarbjit	Senior Engineering Project Manager	123,450	1,167	1,857	126,473
Ayers, Britton	Foreman II	84,950	11,595	903	97,449
Battle, Sandra	Recreation Program Coordinator	78,631	1,253	422	80,306
Beese, Shawn	Solid Waste Operator	69,790	7,289	290	77,369
Belina, Kegan	Project Implementation Specialist	98,263	349	800	99,412
Benson, Eric	Firefighter	104,798	9,285	1,955	116,038
Bhandal, Raj Varinder (Ruby)	Executive Assistant	87,373	698	2,188	90,259
Biggar, Robyn	Records & FOIPPA Administrator	97,831	2,356	2,599	102,785
Binning, Mukhtar (Tari)	Facility Services Worker	71,283	5,531	279	77,092
Boivin, Nicole	HR Advisor	90,434	2,946	2,079	95,460
Bonner, Kathleen Kim	Mgr, Payroll	106,911	1,698	988	109,598
Bourne, Ryan	Firefighter	108,376	5,963	-	114,339
Bowie, Loretta Lori	Dir, Recreation	170,865	1,182	4,891	176,937
Breedveld, Greg	Firefighter	102,984	3,797	1,236	108,017
Bremner, Robert Rob	Chief Administrative Officer	249,391	3,358	6,300	259,049
Brodie, William	Firefighter	101,088	5,997	819	107,904
Brown, Liam	Trades I	78,526	8,335	1,594	88,455
Bruchet, Bradley (Brad)	Firefighter	117,407	6,405	-	123,812
Burns, David	Plumbing Inspector II	93,987	563	1,548	96,098
Burton, Melony	Mgr, Infrastructure Planning	149,282	6,692	2,922	158,896
Campbell, Sean	Firefighter	100,207	6,800	-	107,007
Campbell, Trenton	Foreman II	87,115	13,698	4,207	105,020
Cannova, Jack	Truck Driver III	64,883	30,471	803	96,158
Castro, Jamie	Urban Forestry Trails Technician	80,018	2,513	528	83,060
Cerqueira, Antonio (Tony)	Mgr, Development Engineering	140,188	3,869	2,859	146,916
Chee, Stephen	Building Official III	98,263	742	1,548	100,553
Claridge, Matthew	Firefighter	104,014	6,977	40	111,031
Clarkson, Blake	Captain. FPO - 3rd Level	130,901	2,595	3,119	136,614
Cobble, Jaime	HR Assistant	83,462	640	2,009	86,112
Coburn, Natalie	Planner 1	84,954	7,947	97	92,998
Colley, Jane	Parks Maintenance Worker II	75,491	4,521	861	80,873
Comfort, Yvonne	Recreation Manager	122,504	973	2,306	125,783
Conkin, Stephen	Firefighter	126,259	8,445	-	134,704
Coulson, Stuart	Firefighter	101,382	7,264	28	108,674
Couper, Ryan	Firefighter	102,416	5,088	-	107,504
Critchlow, Candice	Mgr, Community P.O.	77,838	632	1,041	79,511

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Crump, Shaun	Firefighter	119,684	10,532	18	130,234
Crump, Steven	Firefighter	123,361	6,237	160	129,758
Cruz, Herbert Ray	Project Implementation Specialist	98,263	416	6,231	104,910
Cutayne, Matthew	Firefighter	111,845	11,938	120	123,903
Dalgarno, Carlie	Senior Buyer	97,803	464	50	98,317
Daviduk, Jason	Mgr, Capital Projects	149,337	3,338	2,857	155,531
Davison, Tyrel	Firefighter	106,818	6,035	68	112,920
Deakin, Carolyn	Assistant Corporate Officer	101,591	1,724	1,310	104,624
DeCicco, Robert	Captain	132,705	11,652	1,934	146,291
Delmonico, Matthew	Firefighter	103,364	11,811	105	115,280
Deppiesse, Dwayne	Foreman II	66,678	9,604	237	76,518
DiGinosa, Michael	Firefighter	102,984	8,017	293	111,294
Dimsdale, Rod	Captain	128,419	11,407	-	139,826
Dingwall, Dale	Technical Maintenance Supervisor	84,206	12,124	69	96,399
Dougan, Brandon	Firefighter	122,843	8,147	448	131,438
Dove, Stephen	Firefighter	104,800	10,075	50	114,925
Dykstra, Michael (Mike)	Foreman III	91,314	25,046	976	117,336
Earle, Sean	Firefighter	103,554	7,135	-	110,688
Edwards, Paul	Horticulture Supervisor	78,857	5,402	1,025	85,283
Evans, Chad	Public Education Officer	129,503	2,377	2,245	134,125
Evans, Shawn	Equipment Operator IV(a)	72,156	7,257	808	80,221
Ewing, Craig	Firefighter	101,456	5,880	-	107,336
Fahlman, Andrew	Firefighter	115,669	8,896	656	125,221
Fengler, Shawn	Recreation Specialist	72,406	2,658	1,568	76,632
Finn, Stephanie	Bylaw Enforcement - Animal Control Officer	78,565	569	2,718	81,852
Foxon, Jason	Trades III	82,513	684	50	83,247
Frederick, Joshua	Dir, Engineering & Operations	190,659	2,268	5,110	198,037
Gable, Davin	Property Use Coordinator	78,565	733	4,787	84,084
Gallagher, Conrad	Firefighter	101,278	6,595	-	107,872
Garrett, Axel	Trades III	84,173	994	64	85,231
Gaudette, Kerrie	Senior Bylaw Enforcement Officer	84,206	1,224	3,062	88,492
Gladue, Elaine	Information Coordinator	87,373	698	-	88,071
Grommada, Karen	Deputy CAO	209,826	5,480	2,062	217,368
Guest, Mitchell	Mgr, Section	129,180	1,087	5,911	136,178
Hagan, Shawn	Mgr, Building	149,508	979	3,498	153,985
Hall, Deanna	Recreation Program Coordinator	78,976	2,141	609	81,726
Hamar, Steven	Trades I	71,643	5,565	504	77,712
Hamilton, Jaydon	Firefighter	100,898	5,101	-	106,000
Hamilton, Joel	Firefighter	102,985	5,762	-	108,747
Harcus, James	Firefighter	103,647	9,660	-	113,307
Hartle, Stephen	Captain	135,250	16,329	58	151,636
Ho, Landon	Firefighter	89,926	5,372	143	95,440
Hochstetter, Kevin	Firefighter	110,604	13,077	18	123,699
Hoffmann, Lisa	Horticulture Supervisor	83,402	3,186	589	87,177
Hoult, Kendall	Captain	118,722	13,130	-	131,851
Hoy, Jamie	Captain	133,583	11,845	892	146,320
Hughes, Brent	Firefighter	102,492	8,963	293	111,747
Ibacache, Ximena	Mgr, Communications & Administrative Services	121,627	1,140	4,427	127,194
Irvine, Bruce	Dir, Development Services	111,552	8,243	6,476	126,270
Jaswal, Prabhjot Singh (Jyot)	Information Systems Coordinator	103,528	745	1,883	106,155
Jensen, Ryan	Firefighter	100,440	10,007	-	110,447
Johannesen, Roderick (Rod)	Captain	117,721	9,635	150	127,506
Jones, Paula	Mgr, Bylaw Services	138,090	6,330	1,108	145,529
Jorgenson, Shane	Information Systems Coordinator	103,022	3,286	1,907	108,215
Kapil, Pardeep	Trades III	84,156	865	208	85,229
Kidd, David	Mgr, Public Works	156,601	6,541	5,464	168,607
Kim, Kyungmi	Building Official III	98,263	358	1,548	100,169
Kipps, Robert	Fire Chief	195,067	2,803	3,667	201,537

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Kirkby, Jordan	Firefighter	81,902	3,947	18	85,867
Knowles-Love, Haydn	Superintendent	123,731	7,237	3,407	134,376
Kong, Mitchell	Firefighter	98,761	4,724	278	103,764
Kostritsyn, Yuriy	Facility Maintenance Coordinator	91,795	752	254	92,801
Kulhanek, Colby	Firefighter	105,595	8,795	6,210	120,600
Labbe, Matthew	Foreman III	91,364	28,130	647	120,141
Lam, Erik	Transportation Technologist	93,625	43,663	1,507	138,795
Lambert, Jennifer	Administration Support - FD	73,776	1,398	843	76,017
Lawson, George	Foreman II	66,781	7,065	2,470	76,317
Lehwald, Emily	Firefighter	105,117	3,336	2,074	110,527
Leonard, John	Bylaw Enforcement Officer	78,565	568	1,578	80,711
Little, Jennifer	Mgr, Planning	155,333	1,149	3,153	159,635
Long, Dominic	Dir, Corporate Services	163,023	5,277	989	169,289
Lorette, Larry	Building Official III	98,755	515	2,009	101,279
Loss, Thomas	Fire Prevention Officer	150,410	3,854	1,355	155,619
Macdonald, John	Dep. F/C Facilities & Training	74,134	1,462	531	76,127
Maciejko, Trisha	Emergency Preparedness Officer	100,965	939	2,450	104,354
MacWillie, Christopher (Chr	Facility Maintenance Supervisor	72,310	7,713	397	80,421
Madigan, John Thomas	Mgr, Section	129,989	3,766	2,385	136,141
Mahdi, Theo	Engineering Technologist-Civil	84,409	971	2,592	87,971
Malhi, Gurdeep	Firefighter	103,553	4,658	-	108,212
Mann, Gurdeep Gary	Information Systems Coordinator	91,719	450	1,883	94,052
Marshall, Jason	Captain. FPO - 3rd Level	128,454	4,764	2,416	135,634
Masi, Ryan	Firefighter	126,259	9,330	150	135,739
Massullo, Darren	Firefighter	96,288	10,532	-	106,820
Mauhay, Richard	Facility Services Worker	69,999	8,969	279	79,247
Mayfield, Melvin	Civil Engineer	129,180	981	2,152	132,314
McLean, Rana	Mgr, Facility Services	129,180	3,380	3,231	135,791
McLean, Sean	Firefighter	100,519	5,239	-	105,758
McLeod, Riley	Firefighter	94,022	8,134	-	102,157
Medic, Anthony (Tony)	Building Official III	98,263	358	1,548	100,169
Minaker, Randy	Dep. F/C Protect.Sev.&Public Ed	172,516	9,014	502	182,032
Mitzel, Glenn	Recreation Manager	122,276	7,745	2,264	132,286
Moini, Rod	Firefighter	101,957	7,814	-	109,772
Muccillo, Andrew	Trades III	85,019	8,904	1,670	95,593
Muir, Graeme	Planner 2	102,473	418	2,471	105,362
Muir, Gregory (Greg)	Trades III	71,002	5,622	159	76,783
Mydske, Matthew	Mgr, Accounting Services	115,032	5,319	2,671	123,022
Myles, Adam	Firefighter	135,506	15,703	5,968	157,177
Narayan, Ronald (Ron)	Foreman III	91,389	30,124	832	122,345
Nelson, Jeff	Captain	130,126	6,156	-	136,283
Nerdahl, Leslie (Les)	Foreman III	88,399	16,910	210	105,519
Nicholson, Christopher	Firefighter	112,335	10,522	-	122,857
Nimmo, Carrie	Mgr, Cultural Development & Community Services	122,553	1,196	3,122	126,871
Nogueira, Catherine	Senior Accountant	85,951	498	2,867	89,315
Nordstrand, Brett	Firefighter	94,022	5,127	60	99,209
Oishi, Steve	Firefighter	103,174	6,710	160	110,044
Olson, Keith	Captain	130,126	6,749	193	137,069
Pachchigar, Kushal Kush	Mgr, Financial Planning	118,400	924	4,537	123,861
Pagalilauan, Jake	Engineering Technologist-Operations	88,691	325	251	89,267
Paine, Heather	Firefighter	75,887	1,294	-	77,181
Pardek, Chris	Horticulture Supervisor	85,481	5,614	1,120	92,215
Paterson, Brent	Captain	127,743	14,402	28	142,173
Paterson, Kirk	Captain	124,198	5,145	145	129,488
Patrick, Michael	Dep. F/C Facilities & Training	158,836	10,455	4,565	173,855
Patrick, Sherry	Recreation Program Coordinator	79,483	1,143	400	81,027
Pennington, Nicholas	Parks Maintenance Worker	79,780	1,261	97	81,138
Peyton, Krystal	Recreation Specialist	73,297	2,870	574	76,740

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Phillips, Ann	Parks Maintenance Worker	74,558	1,199	1,199	76,956
Pigott, Andrew	Captain	110,585	9,191	-	119,776
Plenert, Edward (Eddie)	Firefighter	83,286	4,016	-	87,302
Por, Michael	Superintendent	121,644	974	6,788	129,406
Powell, Shane (Kyle)	Trades III	82,581	6,687	3,103	92,372
Prefontaine, Michelle	Senior Accountant	85,951	2,311	1,312	89,573
Pynenburg, Anne	Roads and Transportation Technician	73,936	1,347	50	75,333
Rathbone, Bryant	Trades I	74,720	2,228	2,415	79,363
Read, Steven	Water Operator	76,525	26,500	895	103,920
Rennie, James (Jamie)	Superintendent	121,704	1,016	3,000	125,720
Retel, Jarvis	Trades III	79,837	2,287	5,071	87,195
Richardson, Kyle	Firefighter	102,985	5,996	293	109,273
Riley, Darren	Firefighter	129,173	4,178	180	133,531
Rimek, Cole	Horticulture Supervisor	87,100	3,959	385	91,444
Roberts, Andrea	Building Official II	93,987	546	2,865	97,397
Robinson, Brett	Irrigation Systems Worker	76,486	701	607	77,794
Ronan, Stephen	Trades III	86,252	12,141	1,597	99,991
Rose, Douglas	Mgr, Section	129,180	989	3,962	134,131
Rudnisky, Michael	Firefighter	104,786	4,909	-	109,695
Ryan, Shelly	Mgr, Revenue Services	118,181	7,954	4,395	130,530
Sadgrove, Jeffrey (Jeff)	Firefighter	101,277	4,106	-	105,383
Savage, Roy	Superintendent	113,206	2,673	3,625	119,504
Schmidt, Christopher Chris	Firefighter	77,150	2,086	-	79,236
Sheridan, Aidan	Mgr, Information Services	138,090	931	2,574	141,595
Sherrell, Bryan	Planner III	113,379	852	1,506	115,736
Simpson, Derek	Firefighter	103,554	6,438	105	110,096
Smejkal, Robert	Technical Maint Coordinator	78,352	16,065	1,204	95,621
Smith, Roberta (Robi)	Arts & Culture Coordinator	79,106	524	99	79,729
Spindor, Donald	Plumbing Inspector II	94,142	702	1,548	96,392
Stonehouse, Matthew	Captain	130,332	4,676	226	135,234
Storey, Claude	Technical Maintenance Worker I	73,971	3,353	609	77,932
Striha, David	Sign Maker	83,096	835	153	84,084
Sweet, Jeffrey	Dep. F/C Operations & Training	171,982	10,984	3,771	186,737
Taylor, Nathan	Recreation Program Coordinator	74,418	739	943	76,099
Tiemstra, Caren	HR Advisor	98,949	762	993	100,705
Traviss, Stephen	Dir, Human Resources	79,708	538	347	80,593
Trousdell, Lorne	Firefighter	106,919	4,777	-	111,696
Truscott, Dale	Captain	75,240	1,205	78	76,524
Turner, Robert	Trades I	69,902	6,092	594	76,588
Walmsley, Scott	Environmental Coordinator	92,384	499	583	93,466
Warner, Walter (Walt)	Assistant Chief, Training and Development	82,390	4,204	3,462	90,056
Webb, Chris	Facility Services Worker	72,007	6,141	296	78,445
Webster, Teresa	GIS Analyst II	91,721	614	56	92,391
Wells, Kerri	Mgr, Corporate Office & Lands	141,902	1,574	1,545	145,021
Williams, Richard (Rick)	Foreman II	78,490	19,166	996	98,652
Williams, Ryan	Firefighter	91,925	7,327	-	99,252
Wilson, Melissa	Recreation Program Coordinator	76,146	302	2,413	78,862
Wind, Ian	Mgr, Purchasing	129,520	6,040	1,574	137,134
Wong, Joe	Development Engineer	123,908	1,073	993	125,973
Yap, Adam	Firefighter	101,088	5,377	-	106,464
Ybanez, Maribel	Bylaw Enforcement - Animal Control Officer	74,545	308	1,454	76,307
Zamzow, Steffan	Bylaw Enforcement Officer	78,565	740	3,241	82,545
Total Section 6(2)(b) Employees that exceed \$75,000		21,897,363	1,195,642	289,140	23,382,144
Section 6 (2b) Employees under \$75,000		12,518,187	1,097,504	125,967	13,741,658
Total Section 6(2)(b)&(c)		\$ 34,415,550	\$ 2,293,146	\$ 415,106	\$ 37,123,802

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(d)

Remuneration and benefit costs reported in the schedules of remuneration and expenses differ from personnel expenses per note 23 of the consolidated financial statements for the following reasons:

Personnel expenses per the consolidated financial statements include an amount to provide for severance benefits on retirement or termination.

Personnel expenses per the consolidated financial statements include expenses for benefits of a general nature applicable to all employees pursuant to employment agreements including medical, dental, counselling, insurance and similar plans.

Personnel expenses per the consolidated financial statements are prepared on an accrual basis whereas the schedules of remuneration and expenses are prepared on a cash basis.

Prepared under the Financial Information Regulation, Schedule 1, Section 6(6)

2022 Employer portion of Canada Pension Plan	\$	1,034,093
2022 Employer portion of Employment Insurance	\$	377,158

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(7)(a)&(b)

There were no severance agreements between the City of Port Coquitlam and its nonunionized employees during the 2022 fiscal year.

* "Compensation" is based on a combination of salary and benefits.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
0946235 B.C LTD.	27,160
ACCESS INFORMATION MANAGEMENT OF CANADA, ULC	29,566
AGILYX SOLUTIONS LTD	46,214
AICON SECURITY CONSULTING LTD.	27,462
AINSWORTH INC.	26,151
AIR-TEMP ENERGY SYSTEMS INC.	58,407
ALL ROADS CONSTRUCTION LTD.	2,165,168
APLIN & MARTIN CONSULTANTS LTD	479,670
ASSOCIATED ENGINEERING (B.C.) LTD	117,103
ASSOCIATED FIRE SAFETY	123,127
ASTROTURF WEST DISTRIBUTORS LTD.	792,000
B.A. BLACKTOP INFRASTRUCTURE INC.	2,853,394
BADGER DAYLIGHTING LP	71,833
BC HYDRO	1,275,770
BC TEXTILE INNOVATIONS INC.	29,417
BCW TRAFFIC MANAGEMENT LTD.	41,428
BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY	34,986
C3 MAINLINE INSPECTIONS INC.	45,779
CANADA POST CORPORATION	72,403
CANOE PROCUREMENT GROUP OF CANADA	127,864
CANSEL SURVEY EQUIPMENT INC.	32,507
CDW CANADA CORP.	110,544
CEDAR CREST LANDS (B.C.) LTD	76,405
CENTRALSQUARE CANADA SOFTWARE INC.	74,589
CIMCO REFRIGERATION	27,155
CITY OF COQUITLAM	4,023,410
CITY OF SURREY	204,200
CLEARTECH INDUSTRIES INC.	49,960
CLOUD9 SOLUTIONS INC.	413,354
COBRA ELECTRIC SERVICES LTD.	236,260
COLLIERS STRATEGY AND CONSULTING INC.	39,309
COMMERCIAL TRUCK EQUIPMENT CO.	85,264
COMMUNITY FIRE PREVENTION LTD	47,816
CONVERTUS CANADA LTD.	768,619
CREATIVE TRANSPORTATION SOLUTIONS LTD.	28,835
CREZO CONSTRUCTION INC.	125,023
CROWN CONTRACTING LIMITED	1,990,342
CUMMINS CANADA ULC	31,592
DARYL-EVANS MECHANICAL LTD	26,796
DAVEY TREE EXPERT CO. OF CANADA, LIMITED	85,927
DB PERKS & ASSOCIATES LTD.	29,376
DENIZA HOLDINGS	87,385
DOMINION VOTING SYSTEMS CORPORATION	55,250
DRAKE EXCAVATING (2016) LTD.	216,849
E.B. HORSMAN & SON	29,578
EBB ENVIRONMENTAL CONSULTING INC.	40,674
E-COMM EMERGENCY COMMUNICATIONS FOR BC INC	152,150
ECONOLITE CANADA INC.	150,049

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
EDGAR, CATHERINE	33,630
EECOL ELECTRIC	43,936
ESRI CANADA LIMITED	42,103
FAMILY SERVICES OF GREATER VANCOUVER	26,694
FARM-TEK TURF SERVICES INC.	50,353
FORTISBC-NATURAL GAS	465,825
FRASER VALLEY REGIONAL LIBRARY	2,124,416
FRASERWAY PREKAST LTD.	26,795
FRONTIER POWER PRODUCTS ULC.	36,350
GIBSON WATERWORKS SUPPLY INC.	47,674
GREATER VAN. REG. DISTRICT	7,812,038
GREATER VANCOUVER WATER DISTRICT	8,559,776
GREEN THEORY DESIGN INC.	59,909
GREYWOLF FENCING LTD.	25,227
GRIMCO CANADA INC	38,657
GUILLEVIN INTERNATIONAL CO.	77,777
GVS&DD	612,027
HEIDELBERG MATERIALS	57,463
IDRS LTD	104,431
INFINITE ROAD MARKING LTD	68,999
INLAND KENWORTH PARTNERSHIP	274,813
INTEGRAL GROUP CONSULTING (BC) LLP	98,741
IRIDIA MEDICAL INC.	27,803
ISL ENGINEERING AND LAND SERVICES LTD.	61,590
ISLAND KEY COMPUTER LTD.	25,741
JON ROSS FILMS	27,231
KENDRICK EQUIPMENT (2003) LTD	36,232
KERR WOOD LEIDAL ASSOC.LTD	90,963
KONICA MINOLTA BUSINESS SOLUTIONS (CANADA) LTD.	82,165
KPMG LLP	52,740
KTI LIMITED	28,814
LAFARGE CANADA INC.	439,535
LIDSTONE & COMPANY BARRISTERS AND SOLICITORS	70,070
LMP PUBLICATION LIMITED PARTNERSHIP	33,184
LONG VIEW SYSTEMS CORPORATION	224,838
M. VAN NOORT & SONS BULB CO. LTD.	29,397
MAPLE LEAF DISPOSAL LTD.	65,685
MATRIX VIDEO COMMUNICATIONS CORP.	71,903
MCELHANNEY LTD.	693,861
MCRAE'S ENVIRONMENTAL SERVICES	43,706
MESSER CANADA INC.	38,946
METRO MOTORS LTD	388,139
METRO TRAFFIC LTD.	28,695
METRO VANCOUVER HOUSING CORPORATION	63,000
MICROSOFT CANADA INC.	54,007
MILLENNIUM TENTS AND PARTY RENTALS LTD.	45,200
MINISTER OF FINANCE	460,467
MODERN NIAGARA VANCOUVER INC.	54,399

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
MONARCH NORTH AMERICA STRUCTURES LIMITED	36,411
MUNICIPAL INSURANCE ASSOC. BC	117,985
NEW RHODES CONSTRUCTION INC.	1,701,250
OAKCREEK GOLF & TURF LP	211,063
ONETEAM SPORTS GROUP INC.	27,963
OPTINET SYSTEMS INC.	37,146
P.S. TRAFFIC PRO SERVICES (2012) INC.	158,529
PACIFIC ACE PLUMBING AND HEATING INC	91,370
PACIFIC FLOW CONTROL LTD	31,195
PALADIN SECURITY GROUP LTD.	193,447
POCO BUILDING SUPPLIES	27,838
POCO SAND & GRAVEL LTD	200,674
PORT COQUITLAM BUSINESS IMPROVEMENT ASSOCIATION	186,089
PORT COQUITLAM HERITAGE & CULTURAL SOCIETY	47,500
PORT COQUITLAM SPORTS ALLIANCE SOCIETY	69,000
PSD CITYWIDE INC.	53,334
PULVER CRAWFORD MUNROE LLP	59,986
R.F. BINNIE & ASSOCIATES LTD	455,023
RECEIVER GENERAL FOR CANADA	12,694,342
RICOH CANADA INC.	33,936
ROLLINS MACHINERY LIMITED	1,781,807
ROPER GREYELL LLP	30,465
SARTORI ENVIRONMENTAL INC.	67,340
SCOOPY'S DOG WASTE REMOVAL SERVICE LTD.	50,900
SCP DISTRIBUTORS INC., CANADA	64,310
SEAL TEC INDUSTRIES LTD	49,446
SEGUIN MORRIS INC.	29,257
SHAW CABLESYSTEMS G.P.	42,510
SPECIALIZED TREE CARE LTD.	63,416
SPECTRATEC SERVICES GROUP (2002) INC	59,029
STAGING CANADELL	28,637
STANDARD ELECTRIC BC LTD	62,658
STANTEC CONSULTING LTD	63,097
STAPLES BUSINESS ADVANTAGE	101,377
STAR ILLUMINATIONS	69,745
SUPERIOR CITY SERVICES LTD	114,689
SYSCO FOOD SERVICES OF CANADA, INC.	110,929
TERRALINK HORTICULTURE INC.	97,133
TGK IRRIGATION LTD.	173,364
THE DRIVING FORCE INC.	44,908
THE F.A. BARTLETT TREE EXPERT COMPANY	32,495
TOMKO SPORTS SYSTEMS INC.	90,548
TOP NOTCH CATERING LTD.	26,069
TRIPLE X CONTRACTING LTD	90,590
TRUCH, PETER A.	62,276
URBAN SYSTEMS LTD	36,786
VALLEY TECH PRODUCTION GROUP LTD.	34,753
VALMART DOOR SALES LTD	31,918

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
VANCOUVER ISLAND TREE SERVICE LTD	50,384
WEBBCO INDUSTRIAL LTD.	979,096
WEST-CAN AUTO PARTS	42,473
WESTERN COMPENSATION & BENEFITS CONSULTANTS	32,282
WHITEWATER WEST INDUSTRIES LTD	59,376
WILCZEWSKI, ANNA	25,959
WOOD WYANT CANADA INC.	101,041
WSP CANADA INC.	122,825
YOUNG ANDERSON	109,691
ZONE WEST ENTERPRISES LTD.	49,588
Total Section 7(1)(a) Payments Over \$25,000	\$ 63,127,310
Section 7(1)(b) Payments Under \$25,000	\$ 3,796,472
Total Section 7(1)(a)&(b)	\$ 66,923,782

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(c)

Amounts reported on the operational statements will differ from this schedule. This schedule shows payments during the year while the operational statement reports expenditures during the year. Amounts are accrued at year end for goods and services received, but paid in January of the new year.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM
 SCHEDULE OF GRANTS AND CONTRIBUTIONS
 FOR THE YEAR ENDED DECEMBER 31, 2022**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(2)(b)

Recipient	Amount
Dogwood Holdings (Kingsway) Society	300,000
Metro Vancouver Housing Corporation	\$ 63,000
Port Coquitlam Heritage & Cultural Society	41,250
Port Coquitlam Sports Alliance	69,000
Total Section 7(2)(b) Payments Over \$25,000	\$ 473,250
Section 7(2)(b) Payments Under \$25,000	21,756
Total Section 7(2)(b)	\$ 495,006