

# GIVE US YOUR FEEDBACK BY MARCH 26

CITY OF  
**PORT**  
COQUITLAM

## 2023 Budget at a Glance

YOUR CITY, YOUR SAY

### PRIORITIES FOR 2023



Safety



Housing



Infrastructure

### GETTING THE BASICS RIGHT



Left to right: Cllr. Glenn Pollock, Cllr. Darrell Penner, Mayor Brad West, Cllr. Paige Petriw, Cllr. Steve Darling, Cllr. Dean Washington and Cllr. Nancy McCurrach.

As we prepared Port Coquitlam's 2023 draft budget for public comment, two themes remained top-of-mind: affordability and the critical services our citizens rely on.

At a time when rising costs are affecting our residents, we went line by line to deliver a draft budget that gets the basics right, invests in key priorities, and meets our responsibilities – while also having one of the region's lowest planned tax increases.

Like everyone, the City is also dealing with inflation and other rising costs, many of which are beyond our control.

To offset this, we looked for responsible ways to fund new work without taxpayer impact, and carefully reviewed our revenue streams, including fees, charges and grants. We also benefitted from more development revenue and higher investment returns.

Please review our 2023 budget details here and online, and then fill out the printed or online survey by March 26. We've expanded the survey to gather more insights from you, while offering a chance to win a prize that would help both you and a local business.

  
Mayor Brad West

Give your feedback online or on the back by March 26 | Details at [portcoquitlam.ca/2023budget](https://portcoquitlam.ca/2023budget)



## 2023 Operating Budget

The budget pays for a wide variety of City services. Each year's budget is affected by a number of factors, including costs that are beyond the City's control such as labour contracts, inflation and third-party service providers.

**\$125.2M**  
2023 DRAFT  
OPERATING  
BUDGET

### Service Level Changes

Service enhancements proposed for 2023 are focused on community priorities, needs and resiliency.

Based on the City's responsible approach to financing, almost all costs associated with new resources are to be funded with minimal taxpayer impact. Sources include:

- Development fees
- Internal savings
- Capital sources
- Use of reserves

As a result, the taxation impact from service enhancements proposed for 2023 is 0.09%



Two new firefighter, two new RCMP officers and increased cybersecurity



Support for housing including resources to speed up application processing



Resources for managing important capital and transportation projects



Increased customer service to meet demand at Port Coquitlam Community Centre



Preparing for climate change including flood protection and increasing the tree canopy

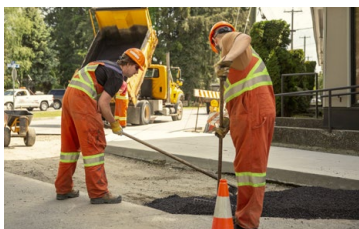


Continuing to set aside funds to replace civic buildings, utilities and other infrastructure

## 2023 Capital Projects

The City's annual budget also allocates funding for capital improvements. Here are some of the projects rolling out in 2023. For information on current projects, visit [portcoquitlam.ca/capitalprojects](https://portcoquitlam.ca/capitalprojects).

**\$35.2M**  
2023  
CAPITAL  
BUDGET



Neighbourhood road paving, utility upgrades and lane paving



Veterans Park and Civic Centre upgrades



Upgrades to Gates Park and other parks, fields and courts,



A washroom at Blackburn Lagoons Park



Terry Fox sculpture and exhibit at PoCo Community Centre



Sidewalks, pedestrian safety, and traffic calming



Cedar Creek culvert upgrades



Expansion of Port Coquitlam cemetery

# What Will I Pay (Proposed) in 2023?

**Average home (all types): +3.38% taxes and utilities in 2023**

- Municipal property taxes and levies for the average Port Coquitlam home (assessed at \$967,000) are proposed to increase in 2023 by 3.38 per cent – one of the lowest proposed increases in the region. A similar increase is proposed for business taxes and utilities.
- These figures are based on 2022 property assessment values and do not include the regional and provincial taxes that also appear on the annual property tax bill. See article on the back about the potential impact of a property's assessed value.

## Prepayment Program – Pay Monthly!

Did you know you can pay your tax and utility bills in easy monthly installments through the City's Prepayment Plan? Learn more and sign up for next year at [portcoquitlam.ca/prepayment](http://portcoquitlam.ca/prepayment).

## Municipal Property Taxes and Utilities for Average Port Coquitlam Home Assessed at \$967,000

	2022	\$ Change	% Change	Proposed 2023
Tax – City Services*	1,249.90	\$ 46.62	2.28%	\$1,296.45
Infrastructure *	548.20	20.45	1.00%	568.62
RCMP **	246.69	9.20	0.45%	255.88
<b>Total Municipal Tax</b>	<b>\$2,044.80</b>	<b>\$ 76.13</b>	<b>3.73%</b>	<b>\$2,120.94</b>
Levy – Water	\$ 484.34	13.61	2.81%	\$ 497.95
Levy – Sewer	352.70	6.95	1.97%	359.65
Levy – Solid Waste ***	238.53	8.81	3.69%	247.34
<b>Total Municipal Taxes and Utilities</b>	<b>\$3,120.37</b>	<b>\$105.51</b>	<b>3.38%</b>	<b>\$3,225.88</b>

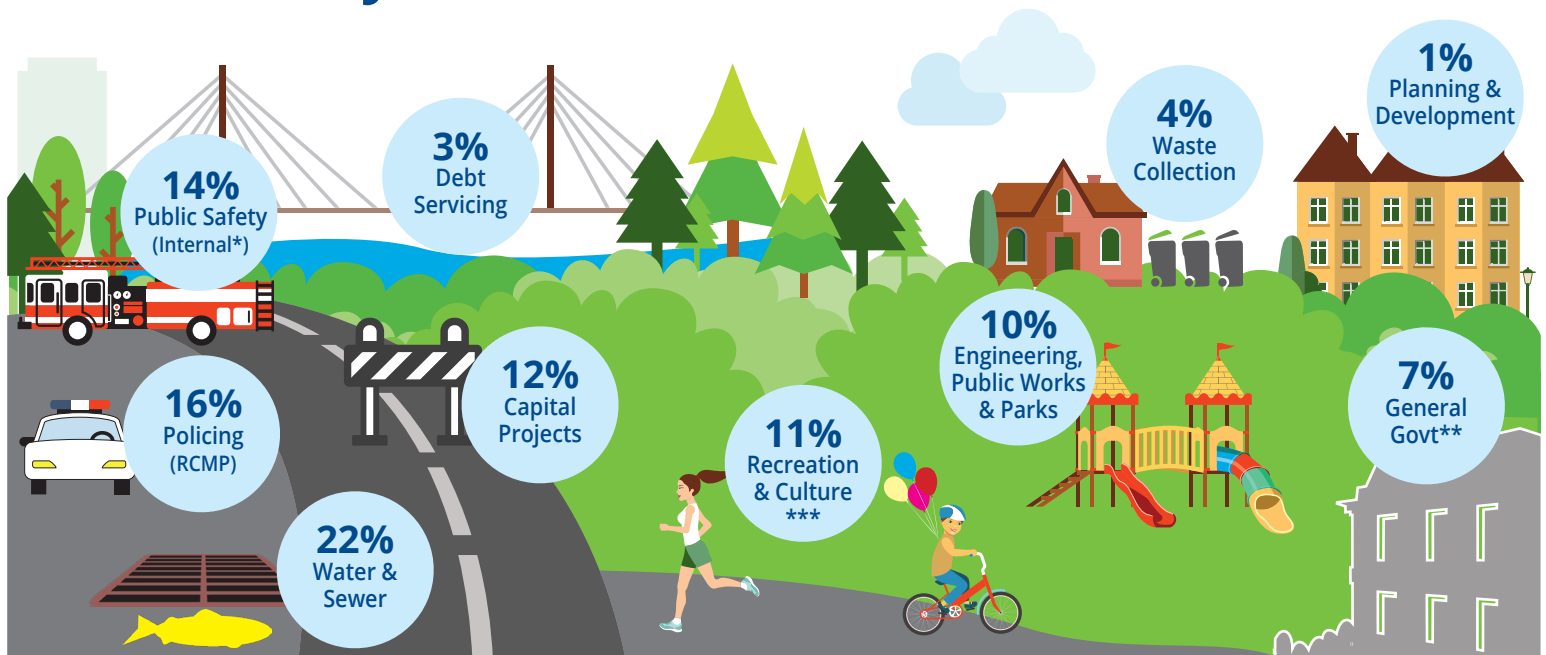
\* Long-term infrastructure replacement levy

\*\* Federally-negotiated RCMP wage settlement

\*\*\* Applies to single-family homes only on City waste service

**Total monthly: \$268.82**

# Where Do My Taxes and Levies Go?



\* Includes Fire, Bylaw Enforcement, Community Policing

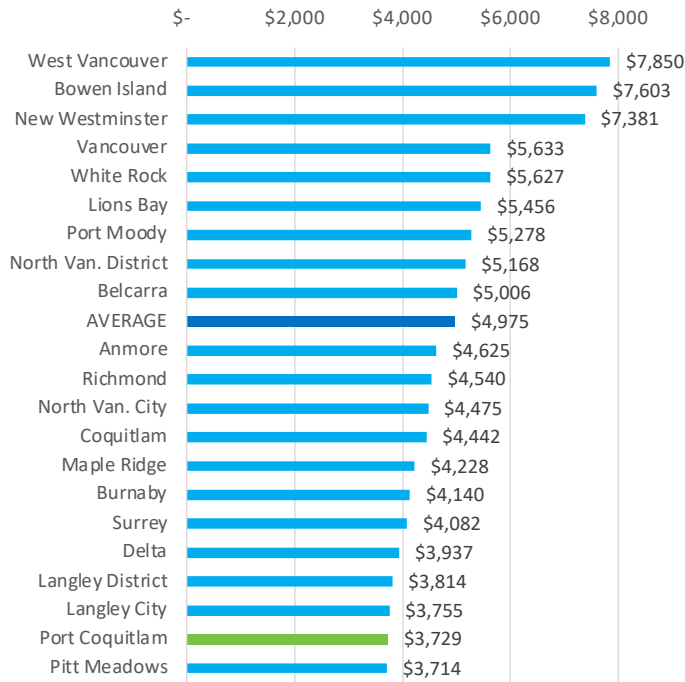
\*\* Includes Finance, HR, IT, Corporate Office, Licensing

\*\*\* Includes library

## How Does Port Coquitlam Compare?

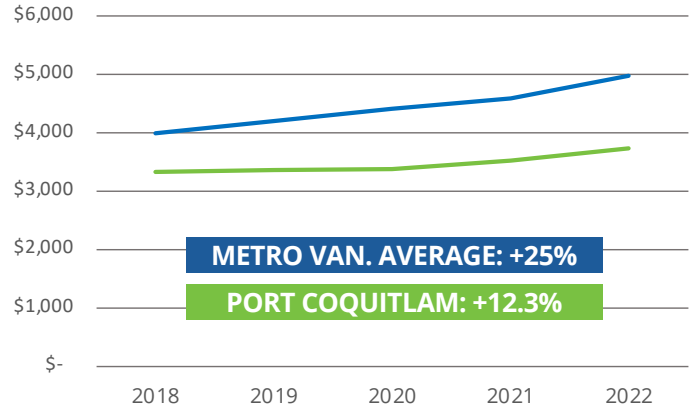
Port Coquitlam has established a track record of lower-than-average property taxes and utilities when compared to other municipalities in Metro Vancouver and is on track to continue that trend in 2023 with one of the lowest proposed tax increases in the region.

### Taxes\* and utilities in Metro Vancouver (2022)



\* Municipal portion of property tax  
Source: BC Ministry of Municipal Affairs

### Taxes and utilities: Port Coquitlam vs. Metro Vancouver average (2018-2022)



Over the past five years, taxes and utilities in Port Coquitlam have risen half as much as the average across Metro Vancouver.

## How Will My Assessment Affect My Taxes?

A property's assessed value determines its share of taxes. The assessments provided by BC Assessment each January indicate how much Port Coquitlam property assessments increased or decreased from the prior year.

Properties whose value has increased or decreased **more than other typical properties of the same type** will experience a tax rate that differs from the average. For more details, refer to the assessment mailed to you in January.

If your assessment **rises more or decreases less** than the City average = your 2023 property tax increase will be higher than the average

Average assessment change across the City

If your assessment **rises less or decreases more** than the City average = your 2023 property tax increase will be lower than the average

**GIVE US YOUR  
FEEDBACK BY  
MARCH 26  
FOR A CHANCE  
TO WIN!**

Help shape future City services and decisions by providing your feedback by March 26. Port Coquitlam residents will be entered in a draw for a \$150 gift card to a local business.

Save time and access online information and tools by providing feedback through [portcoquitlam.ca/2023budget](https://portcoquitlam.ca/2023budget). Or if you prefer, submit the enclosed form to [budget@portcoquitlam.ca](mailto:budget@portcoquitlam.ca), or by mail or in the dropbox at City Hall, 2580 Shaughnessy St., Port Coquitlam BC, V3C 2A8.

