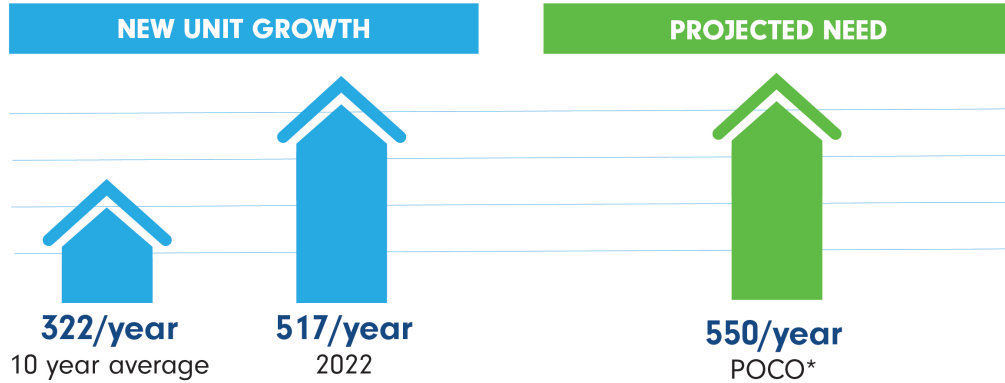


Housing Growth Summary

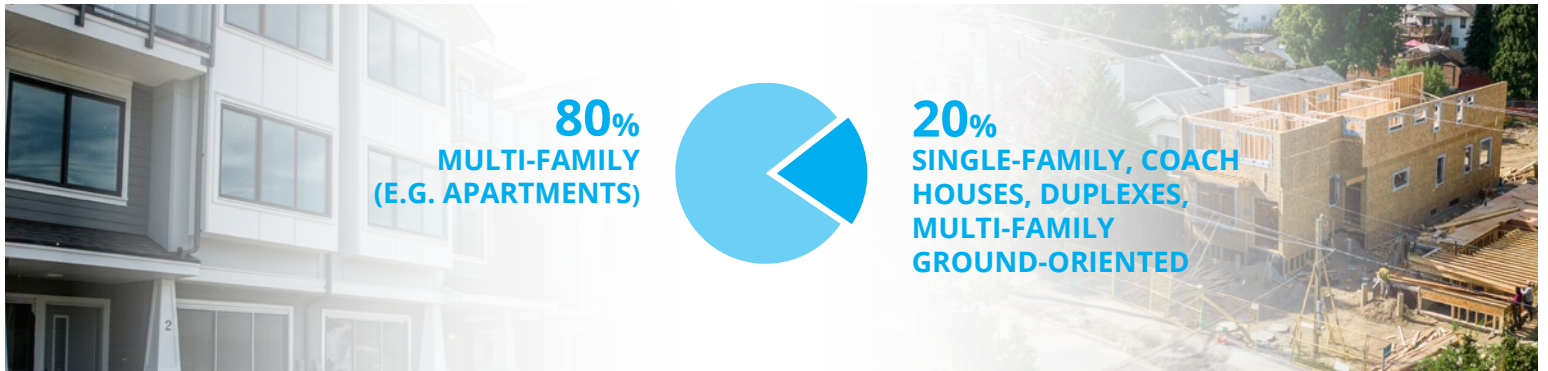


HOUSING OVERVIEW



*City's 2022 Housing Needs Assessment

NEW HOUSING TYPES: 2018-2023



DOWNTOWN GROWTH

A significant amount of recent development within the downtown has been focused south of Wilson Street, in the form of mid-rise (5-7 storeys) multi-family apartment buildings. This is expected to slow down as most of the land assembly of smaller single family lots have been redeveloped. Future opportunities for growth within the downtown is anticipated to be north of Wilson Street or around the periphery of the downtown.

33%
OF ALL NEW UNITS IN LAST 5 YEARS WERE NON-MARKET

33%
FASTER BUILDING PERMIT APPROVAL SPEEDS SINCE 2020

LOWEST 1/3
OF APPLICATION FEES IN REGION

AVG. 8 WEEKS
STANDARD BUILDING PERMITS (UP TO 6-12 MO. ELSEWHERE)



41 UNITS

Dogwood Housing
3155 Seymour St
Port Coquitlam
Senior Citizens
Housing



83 UNITS

The Alex
2117 Prairie Ave
Atira Women's
Resource Society



300 UNITS

Westminster Junction
Gately & Kingsway Ave.
Affordable Housing
Societies



63 UNITS

Salal Landing,
2481 Welcher Ave
Metro Vancouver
Housing

RECENT PROJECTS as of summer 2023

487 UNITS



 CONSTRUCTION
 COMPLETED



AFFORDABLE HOUSING

The City's Housing Needs Assessment calls for 20% of all future housing to be non-market.

Federal and provincial funding will be required to meet this demand.



TAKING ACTION ON HOUSING

The City facilitates new housing and makes Port Coquitlam attractive to housing developers through policy, support for housing projects and improved application processing. The City anticipates meeting or exceeding housing targets in the next five years based on past growth and new strata, rental and non-market projects.



> Policies to **protect renters and promote family-friendly** units

> **Support for non-market housing** with expedited approvals, grants from Special Needs Housing Reserve

> **Encouraging attainable homes** in single-family areas, e.g. coach homes, duplexes, smaller lots

> Planning for increased density in **transit-supported areas**



> Be in top 1/3 of cities in the region for **permit processing speed**

> Continue **streamlining approval processes**

> Continue to explore efficiencies, e.g. **leveraging technology**

> Continue update of the **Official Community Plan**

Rezoning was approved for two highrises in the City's transit-oriented development area near Lincoln SkyTrain station. The project will bring about 500 new homes (including non-market rental), commercial space and a variety of other amenities.