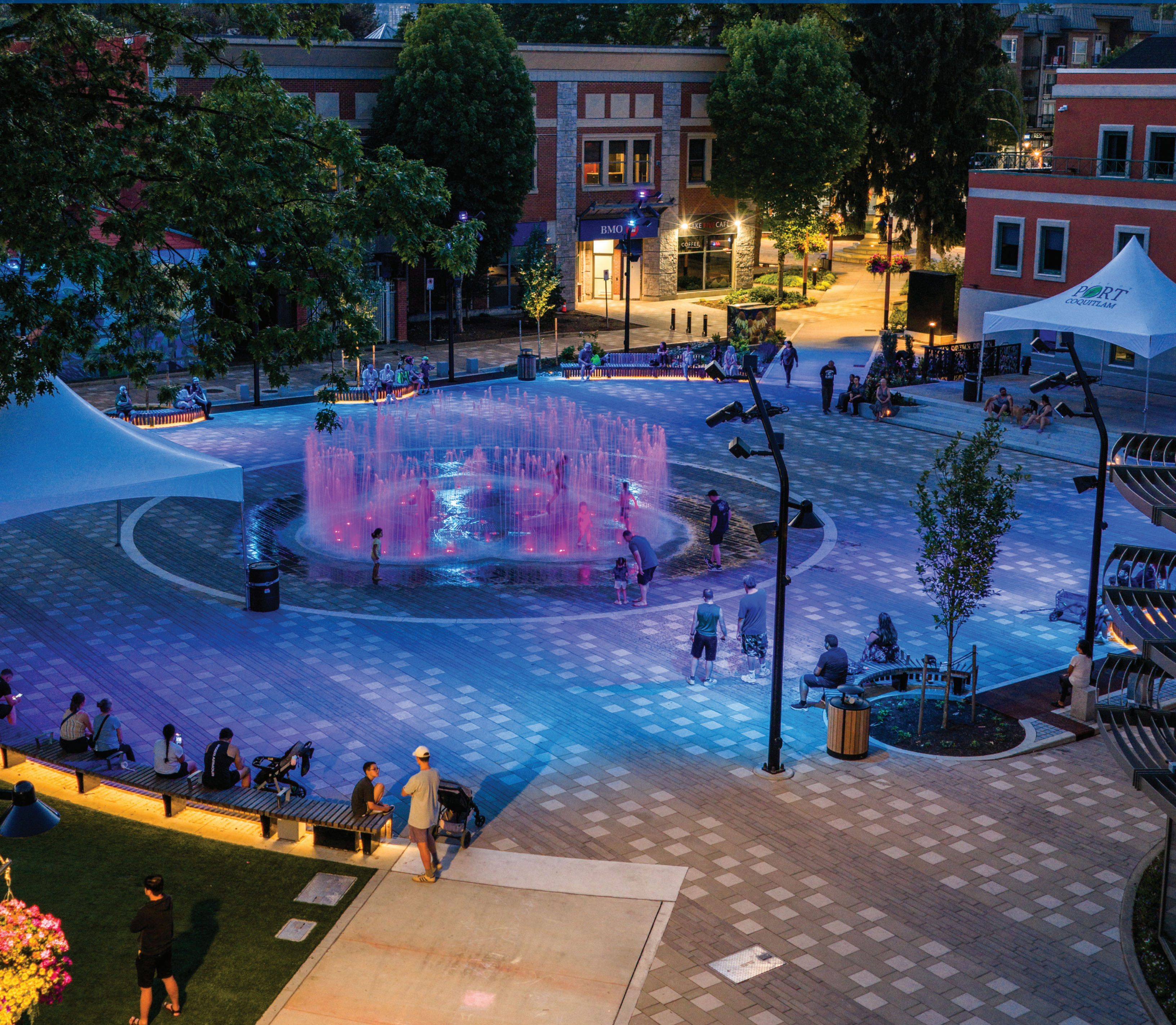
2025

STATEMENT OF FINANCIAL INFORMATION

CITY OF PORT COQUITLAM



THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENTS AND SCHEDULES OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

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THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION APPROVAL
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 9

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information produced under the Financial Information Act.

Mayor Brad West

Jeffrey Lovell, CPA, CA
Director of Finance

THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION MANAGEMENT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 9(3)

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with Canadian Public Sector Accounting Standards. Management is also responsible for all of the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

City Council and the Committee of Council ensures management fulfills its responsibilities for financial reporting, budgeting and internal controls by approving bylaws and policies, reviewing variance reports and financial statements with management, and having discussions with the City's auditors in a closed meeting of the Committee of Council.

The City's external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination included a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have unrestricted access to Council and the Committee of Council.

Jeffrey Lovell, CPA, CA
Director of Finance

THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF FINANCIAL INFORMATION AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Sections 2 & 3

KPMG LLP
777 Dunsmuir Street, 11th floor
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Tel 604 691 3000
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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of Corporation of the City of Port Coquitlam

Opinion

We have audited the consolidated financial statements of Corporation of the City of Port Coquitlam (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2025
- the consolidated statement of operations for the year then ended
- the consolidated statements of change in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2025, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the ***"Auditor's Responsibilities for the Audit of the Financial Statements"*** section of our auditor's report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

  The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

KPMG LLP

Chartered Professional Accountants

Vancouver, Canada
May 5, 2026

CITY OF PORT COQUITLAM

Finance / Taxes
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May 5th, 2026

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of the City of Port Coquitlam ("City") have been prepared by management in accordance with Canadian Public Sector Accounting Standards ("PSAS"). Preparation and fair presentation of the consolidated financial statements is the responsibility of the City. City's Council ensures management fulfills its responsibilities for financial reporting, budgeting and internal controls by approving bylaws and policies, reviewing variance reports and financial statements, and having discussions with the City's auditors.

The audit firm of KPMG LLP, appointed by City Council, has expressed its opinion that the consolidated financial statements prepared by management fairly present, in all material respects, the financial position of the City as at December 31, 2025, and the results of 2025 operations in accordance with PSAS. The City maintains a system of internal and administrative controls designed to provide reliable and accurate financial information and to ensure assets of the City are appropriately accounted for and adequately safeguarded. Expenditures and revenues are analyzed regularly by finance staff and updates are provided to City Council at the end of the 2nd, 3rd and 4th quarters, and as required.

Mayor

Chief Administrative Officer

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31

	2025	2024
FINANCIAL ASSETS		
Cash and cash equivalents	$ 22,172,393	$ 27,219,840
Investments (Note 3)	241,518,145	216,482,692
Accounts receivable (Note 4)	11,783,980	11,951,647
Due from other government (Note 5)	339,640	376,655
	275,814,158	256,030,834
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	25,265,154	25,759,757
Deferred revenue (Note 7)	27,723,485	33,222,151
Deposits (Note 8)	15,783,685	13,504,581
Development cost charges (Note 9)	59,240,485	54,111,098
Post-employment future benefits and compensated absences (Note 10)	3,676,000	3,517,000
Asset retirement obligations (Note 11)	2,383,247	2,508,693
Debt (Note 12)	85,755,947	87,841,404
	219,828,003	220,464,684
NET FINANCIAL ASSETS	**55,986,155**	35,566,150
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 13)	896,908,804	874,276,804
Inventories	169,460	244,860
Prepaid expenses	606,944	439,621
	897,685,208	874,961,285
ACCUMULATED SURPLUS (Note 14)	**$ 953,671,363**	$ 910,527,435

Commitments and contingencies (Note 18)
Contractual rights (Note 19)

See accompanying notes to consolidated financial statements

ROB BREMNER
Chief Administrative Officer

JEFFREY LOVELL
Director of Finance

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31

	2025 Budget (Notes 2(c) and 23)	2025	2024
REVENUE			
Taxation and other levies (Note 21)	$ 89,242,900	$ 89,205,808	$ 85,019,513
Utility charges	35,504,500	36,407,373	31,572,248
Sale of services	8,547,000	10,554,592	9,821,873
Contributions (Note 22)	37,297,500	31,816,911	18,648,338
Permits and licenses	3,832,800	3,152,685	4,128,706
Investment income	3,437,400	10,008,646	10,646,991
Penalties and fines	706,000	953,826	1,022,772
Other	486,100	3,313,441	3,030,165
Gain on disposals of tangible capital assets	-	1,502,671	6,923,562
	$ 179,054,200	**$ 186,915,953**	$ 170,814,168
EXPENSES			
General government	$ 13,777,900	$ 17,731,732	$ 17,407,912
Engineering and public works	22,784,000	23,263,661	23,467,166
Recreation	24,673,600	24,806,970	23,923,965
Police services	20,817,300	18,954,117	18,249,882
Fire and emergency services	16,806,800	17,953,704	16,311,762
Development services	5,654,100	6,343,191	5,043,875
Solid waste operations	5,383,000	5,363,170	5,132,021
Water operations	13,938,900	14,738,976	14,241,458
Sanitary sewer operations	10,680,600	14,616,504	11,169,341
	$ 134,516,200	**$ 143,772,025**	$ 134,947,382
ANNUAL SURPLUS	$ 44,538,000	**$ 43,143,928**	$ 35,866,786
ACCUMULATED SURPLUS, beginning of year	910,527,435	**910,527,435**	874,660,649
ACCUMULATED SURPLUS, end of year	$ 955,065,435	**$ 953,671,363**	$ 910,527,435

See accompanying notes to consolidated financial statements

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31

	2025 Budget (Notes 2(c) and 23)	**2025**	**2024**
Annual surplus	$ 44,538,000	**$ 43,143,928**	$ 35,866,786
Acquisition of tangible capital assets	(81,937,800)	**(35,141,510)**	(37,130,167)
Change in estimate of asset retirement obligations	-	**125,446**	-
Developer contributions of tangible capital assets	(1,000,000)	**(4,950,481)**	(3,919,864)
Amortization of tangible capital assets	12,000,000	**16,791,426**	15,964,506
Gain on disposals of tangible capital assets	-	**(1,502,671)**	(6,923,562)
Proceeds on disposals of tangible capital assets	-	**2,045,790**	7,678,856
Change in inventories	-	**75,400**	185,665
Change in prepaid expenses	-	**(167,323)**	68,557
Change in net financial assets	(26,399,800)	**20,420,005**	11,790,777
NET FINANCIAL ASSETS, beginning of year	35,566,150	**35,566,150**	23,775,373
NET FINANCIAL ASSETS, end of year	$ 9,166,350	**$ 55,986,155**	$ 35,566,150

See accompanying notes to consolidated financial statements

THE CORPORATION OF THE CITY OF PORT COQUITLAM
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31

	2025	2024
CASH PROVIDED BY (USED IN):		
OPERATING ACTIVITIES		
Annual surplus	$ 43,143,928	$ 35,866,786
Items not involving cash:		
Developer contributions of tangible capital assets	(4,950,481)	(3,919,864)
Amortization of tangible capital assets	16,791,426	15,964,506
Gain on disposals of tangible capital assets	(1,502,671)	(6,923,562)
Change in non-cash operating assets and liabilities:		
Accounts receivable	167,667	(4,345,568)
Due from other governments	37,015	(145,667)
Accounts payable and accrued liabilities	(494,603)	1,756,998
Deferred revenue	(5,498,666)	4,510,274
Deposits	2,279,104	2,018,605
Development cost charges	5,129,387	5,541,609
Post employment future benefits and compensated absences	159,000	251,000
Inventories	75,400	185,665
Prepaid expenses	(167,323)	68,557
Cash provided by operating activities	55,169,183	50,829,339
FINANCING ACTIVITIES		
Debt repayment	(2,085,457)	(1,917,332)
Cash used in financing activities	(2,085,457)	(1,917,332)
CAPITAL ACTIVITIES		
Cash used to acquire tangible capital assets	(35,141,510)	(37,130,167)
Proceeds on disposals of tangible capital assets	2,045,790	7,678,856
Cash used in capital activities	(33,095,720)	(29,451,311)
INVESTING ACTIVITIES		
Purchase of investments	(90,169,230)	(95,981,467)
Redemption of investments	65,133,777	74,597,945
Cash used in investing activities	(25,035,453)	(21,383,522)
DECREASE IN CASH AND CASH EQUIVALENTS	(5,047,447)	(1,922,826)
CASH AND CASH EQUIVALENTS, beginning of year	27,219,840	29,142,666
CASH AND CASH EQUIVALENTS, end of year	$ 22,172,393	$ 27,219,840

	2025	2024
Non-Cash Transactions		
Non-cash exchange of tangible capital assets	$ -	$ 4,594,089
Asset retirement obligation change in estimate	125,446	

See accompanying notes to consolidated financial statements

1 OPERATIONS

The Corporation of the City of Port Coquitlam (the "City") is incorporated under the Local Government Act of British Columbia. The City's principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary sewer services.

2 SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City are prepared in accordance with Canadian Public Sector Accounting Standards as issued by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada.

(a) Basis of Presentation

The consolidated financial statements comprise the City's General, Water, Sewer and Reserve funds and the Port Coquitlam Community Foundation. All inter-fund and inter-entity balances and transactions have been eliminated on consolidation.

Under the Community Charter, City Council may, by bylaw, establish reserve funds for specified purposes:

(i) Internally restricted reserves are in accordance with City policy and with bylaws adopted by City Council pursuant to the Community Charter. The policy and bylaws define the funding source for each reserve and their usage.

(ii) Statutorily restricted reserves are reserves restricted by the provincial government in accordance with the Community Charter. The legislation defines the funding source for each reserve and their usage.

Trust funds are those that are administered for certain beneficiaries. In accordance with PSAB guidance, trust funds are not included in the City's consolidated financial statements. Trust funds administered by the City are presented in Note 20.

(b) Basis of Accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are recognized in accordance with note 2(r). Expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and/or the creation of a legal obligation to pay.

(c) Budget Information

The budget information reported in the consolidated statement of operations and the consolidated statement of change in net financial assets reflects the 2025-2029 Financial Plan Bylaw adopted by City Council on May 6, 2025.

(d) Cash and Cash Equivalents

Cash and cash equivalents consist of cash, highly liquid money market investments, and investments with maturities of less than 90 days at acquisition.

(e) Taxation Revenue Recognition

Taxes are recorded at estimated amounts when they meet the definition of an asset, they are authorized and the taxable event occurs. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. British Columbia Assessment Authority's appeal process may adjust taxes by way of supplementary roll adjustments. These adjustments are recognized in the year they are adjusted.

(f) Deferred Revenue

The City defers a portion of the revenue collected from permits, licenses and recreation and other fees and recognizes this revenue in the year in which related services are performed or other related expenditures are incurred. The City also defers prepaid property taxes which are recognized in the taxation year to which they relate.

2 SIGNIFICANT ACCOUNTING POLICIES - Continued

(g) Deposits

Deposits represent cash collected by the City as security against work performed by property developers. The security is returned to the developer upon satisfactory completion of the work, or recognized into revenue if the work is not performed in accordance with the applicable bylaws.

(h) Development Cost Charges

Development cost charges, collected to pay for capital projects due to be developed, are deferred upon receipt and are recognized as revenue when the capital costs for which they were collected are incurred.

(i) Post-Employment Future Benefits and Compensated Absences

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

Post-employment future benefits and compensated absences also accrue to City employees. Liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. Liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

(j) Debt

Debt is recorded in the consolidated financial statements net of sinking fund credits.

(k) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They are not intended for sale in the ordinary course of operations.

Tangible Capital Assets

Tangible capital assets are initially recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The City does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset. The cost, less residual value, is amortized on a straight-line basis over the asset's useful life as follows:

Major Asset Category	Useful Life
Land	Not amortized
Parks infrastructure	3 to 100 years
Vehicles, machinery and equipment	5 to 25 years
Transportation infrastructure	10 to 100 years
Buildings	20 to 70 years
Drainage	25 to 100 years
Land improvements	45 to 100 years
Water	25 to 80 years
Sanitary sewer	25 to 100 years

Amortization begins once the asset is in use and ends when the asset is disposed or decommissioned. Assets under construction are not amortized until the asset is put into service.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the City to provide services or when the value of future economic benefits associated with the tangible capital assets are less than their net book value.

2 SIGNIFICANT ACCOUNTING POLICIES - Continued

Non-Financial Assets-Continued

Leases, which transfer substantially all of the benefits and risks incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

Natural resources, works of art and historic assets are not recorded as assets in these consolidated financial statements.

Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(l) Government Transfers

Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred and eligibility terms are met or the stipulations in the related agreement are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

(m) Asset Retirement Obligations

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

(i) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
(ii) The past transaction or event giving rise to the liability has occurred;
(iii) It is expected that future economic benefits will be given up; and,
(iv) A reasonable estimate of the amount can be made.

The liability is initially recorded at the best estimate of the expenditures required to retire a tangible capital asset, and the resulting costs are capitalized as part of the carrying amount of the related tangible capital asset if the asset is recognized and in productive use. This liability is subsequently reviewed at each financial reporting date and adjusted for any revisions to the timing or amount required to settle the obligation, with the change adjusted to the tangible capital asset. The cost is amortized over the useful life of the tangible capital asset (Note 2 (k)). If the related tangible capital asset is unrecognized or no longer in productive use, the asset retirement costs are expensed.

Recoveries related to asset retirement obligations are recognized when the recovery can be appropriately measured, a reasonable estimate of the amount can be made and it is expected that future economic benefits will be obtained. A recovery is recognized on a gross basis from the asset retirement obligations liability.

2 SIGNIFICANT ACCOUNTING POLICIES - Continued

(n) Liabilities for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic, radioactive material or live organism that exceeds an environmental standard. Liabilities are recorded net of any expected recoveries.

A liability for remediation of contaminated sites is recognized when a site is not in productive use and the following criteria are met:

(i) An environmental standard exists;
(ii) Contamination exceeds the environmental standards;
(iii) The City is directly responsible or accepts responsibility;
(iv) It is expected that future economic benefits will be given up; and
(v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance, and monitoring that are an integral part of the remediation strategy for a contaminated site.

(o) Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results may differ from management's estimates as additional information becomes available. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

(p) Segment Disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. Financial information is presented in segmented format in Note 24.

2 SIGNIFICANT ACCOUNTING POLICIES - Continued

(q) Financial Instruments

Financial instruments include cash and cash equivalents, investments, accounts receivables, development fees receivables, accounts payable and accrued liabilities and debt.

Financial instruments are recorded at fair value on initial recognition. Equity instruments quoted in an active market and derivatives are subsequently measured at fair value as at the reporting date. All other financial instruments are subsequently recorded at cost or amortized cost unless management elects to carry the financial instrument at fair value. The City has not elected to carry any other financial instruments at fair value, except for portfolio investments held by the Port Coquitlam Community Foundation.

Unrealized changes in fair value are recognized in the consolidated statement of remeasurement gains and losses. They are recorded in the consolidated statement of operations when they are realized. There are no significant unrealized changes in fair value as at December 31, 2025 and December 31, 2024. As a result, the City does not have a consolidated statement of remeasurement gains and losses.

Transaction costs incurred on the acquisition of financial instruments subsequently measured at fair value are expensed as incurred. Transaction costs incurred on the acquisition of financial instruments recorded at cost and are expensed as incurred.

Sales and purchases of investments are recorded on the trade date.

Accounts receivables, investments other than portfolio investments held by the Port Coquitlam Community Foundation, accounts payable and accrued liabilities, and debt are measured at amortized cost using the effective interest rate method.

All financial assets held at amortized cost are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss is reported in the consolidated statement of operations.

(r) Revenue Recognition

Revenue from exchange transactions with a single performance obligation that is satisfied at a point in time, including certain sale of services, permits and licenses, and other revenue, is recognized when the City satisfies the performance obligation by providing the promised goods or services to a payor. Revenue from exchange transactions with performance obligations satisfied over a a period of time, including utility charges, certain sale of services, permits, and other revenue, is recognized as the City satisfies the performance obligations by providing the promised goods or services to a payor. For transactions with multiple performance obligation, including certain types of permits, revenue is allocated between the performance obligations based on the estimated effort to satisfy each performance obligation.

Revenue from transactions with no performance obligations, including penalties and fines, is recognized when the City:

(a) has the authority to claim or retain an inflow of economic resources; and

(b) identifies a past transaction or event that gives rise to an asset.

3 INVESTMENTS

	2025	2024
Deposits (a)	$ 232,800,603	$ 208,440,361
Municipal Finance Authority Intermediate Fund (b)	7,415,750	7,231,007
Portfolio Investments (c)	1,301,792	811,324
	$ 241,518,145	$ 216,482,692

(a) Deposits include term deposits in credit unions and chartered banks with varying maturity dates from January, 2026 to May 2029 (2024 - January, 2025 to November, 2028) and have interest rates ranging from 3.65% to 6.30% (2024 - 3.94% to 6.30%).

(b) The carrying value of the Municipal Finance Authority Intermediate Fund at December 31, 2025 was $7,415,750 (2024 - $7,231,007) and the market value at December 31, 2025 was $7,199,206 (2024 - $6,618,221).

(c) The Port Coquitlam Community Foundation's portfolio investments are comprised of fixed income and equity securities. The fixed income securities have varying maturity dates from May, 2026 to February, 2030 (2024 - January, 2025 to May, 2028) and have interest rates ranging from 1.05% to 4.45% (2024 - 1.05% to 4.45%).

4 ACCOUNTS RECEIVABLE

	2025	2024
Accounts receivable	$ 1,595,564	$ 3,094,095
Property tax and utility receivable	6,316,093	5,564,558
Development cost charges receivable	2,705,958	2,202,530
Municipal Finance Authority debt reserve deposit	1,000,193	971,113
Other	166,172	119,351
	$ 11,783,980	$ 11,951,647

5 DUE FROM OTHER GOVERNMENT

	2025	2024
Federal	$ 339,640	$ 376,655

6 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2025	2024
Accounts payable and accrued liabilities	$ 17,294,309	$ 20,223,902
Wages and benefits payable	4,544,482	3,556,558
Holdbacks	2,362,823	1,469,742
Due to other governments	1,063,540	509,555
	$ 25,265,154	$ 25,759,757

7 DEFERRED REVENUE

	2024	Additions	Revenue earned	2025
Property taxes and utilities prepayments	$ 11,987,297	$ 23,873,855	$ (22,718,550)	$ 13,142,602
Programs and services	2,651,435	7,817,954	(7,234,806)	3,234,583
Grants	8,204,441	32,521	(7,323,079)	913,883
Engineering	6,822,089	3,985,997	(3,851,206)	6,956,880
Other	3,556,889	3,228,999	(3,310,351)	3,475,537
	$ 33,222,151	$ 38,939,326	$ (44,437,992)	$ 27,723,485

8 DEPOSITS

Deposits represent cash collected as security for highway use, subdivision servicing, soil removal and other development activities.

9 DEVELOPMENT COST CHARGES

	2024	Third Party Contributions	Interest Allocation	Capital Expenditures	2025
Area 1					
Drainage	$ 7,211,402	$ 1,087,957	$ 350,680	$ (1,539,471)	$ 7,110,568
Transportation	26,025,409	2,158,953	1,355,369	(211,025)	29,328,706
Parks	7,349,429	1,002,345	-	-	8,351,774
Water	8,059,154	358,503	411,406	(86,096)	8,742,967
Sanitary	1,612,934	-	79,272	(67,610)	1,624,596
Area 2					
Parks	1,037,978	-	-	-	1,037,978
Parks Interest	2,814,792	-	578,734	(349,630)	3,043,896
	$ 54,111,098	$ 4,607,758	$ 2,775,461	$ (2,253,832)	$ 59,240,485

10 POST-EMPLOYMENT FUTURE BENEFITS AND COMPENSATED ABSENCES

The City provides sick leave and retirement benefits to its employees. Eligible employees accumulate sick leave entitlement on a monthly basis and can only use this entitlement for paid time off under certain circumstances. Retirement benefits represent the City's share of the cost to provide eligible employees with severance pay upon retirement.

The amount recorded for these benefits is based on an actuarial valuation done by an independent firm of actuaries using a projected benefit actuarial valuation method pro-rated on services. The most recent actuarial valuation of the City's future benefits was completed as at December 31, 2023 and extrapolated to December 31, 2025.

Information regarding the City's obligations for these benefits is as follows:

	Non-Vested Sick Leave	Severance	2025	2024
Accrued benefit obligation, beginning of year	$ 995,000	$ 2,362,000	$ 3,357,000	$ 3,540,000
Service cost	77,000	133,000	210,000	209,000
Interest cost	45,000	100,000	145,000	144,000
Benefit payments	(61,000)	(134,000)	(195,000)	(195,000)
Actuarial gain	(22,000)	(232,000)	(254,000)	(341,000)
Accrued benefit obligation, end of year	1,034,000	2,229,000	3,263,000	3,357,000
Unamortized net actuarial gain (loss)	(114,000)	527,000	413,000	160,000
Accrued benefit liability	$ 920,000	$ 2,756,000	$ 3,676,000	$ 3,517,000

Actuarial gains and losses are amortized over a period equal to the employees' expected average remaining service lifetime. The expected average remaining service lifetime is 11.9 years (2024 - 11.9 years). The significant actuarial assumptions adopted in measuring the City's accrued benefit obligation are as follows:

	2025	2024
Discount rate	4.50%	4.30%
Expected future inflation rate	2.50%	2.50%
Expected compensation increase	2.58% - 4.63%	2.58% - 4.63%

11 ASSET RETIREMENT OBLIGATIONS

Legal liabilities exist for the removal and disposal of asbestos and lead paint within some City owned buildings that will undergo renovations or demolition in the future. Estimates were based on third-party costing and applied based on the square footage where obligations exist for asbestos and lead paint. The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. The timing of the future settlement of the obligation is unknown. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives. Settlement of asset retirement obligations is estimated to be between 5 and 30 years.

	2025	2024
Balance, beginning of year	**$ 2,508,693**	**$ 2,508,693**
Change in estimate	(125,446)	-
Balance, end of year	**$ 2,383,247**	**$ 2,508,693**

12 DEBT

The City incurs debt through the Municipal Finance Authority ("MFA") in accordance with the Community Charter to finance certain capital expenditures. Sinking fund credits managed by the MFA are netted against related debt. The gross amount of debt and the amount of sinking fund credits available to retire the debt are as follows:

	2025			2024
	Gross Debt	Sinking Fund Credits	Net Debt	Net Debt
Coast Meridian Overpass Bylaw 3611, 2.25% due 2039	$ 25,000,000	$ (9,590,713)	$ 15,409,287	$ 16,219,012
Port Coquitlam Community Centre Bylaw 4004, 2.24% due 2049	52,000,000	(6,853,340)	45,146,660	46,422,392
Downtown Port Coquitlam Land Acquisition	25,200,000	-	25,200,000	25,200,000
Total	$ 102,200,000	$ (16,444,053)	$ 85,755,947	$ 87,841,404

Future payments on net outstanding debt anticipated over the next five years and thereafter are paid from the General Fund and are as follows:

2026	$ 4,559,294
2027	4,559,294
2028	29,413,342
2029	3,728,554
2030	3,728,554
Thereafter	56,135,000
Principal and interest payments	102,124,038
Amount representing interest	16,368,091
Debt principal repayments	$ 85,755,947

The City has a $25,200,000, 5 year, non-revolving loan that does not have a fixed principal repayment schedule. The interest rate is variable and was 2.83% at December 31, 2025. Interest is paid monthly and expensed in the year it is incurred. The full principal is due on demand, but repayment is required by July 31, 2028.

Net of earnings on the debt reserve deposit and sinking fund credits, the City paid $3,020,682 in interest on debt during the year (2024 - $3,029,173).

The City has available a revolving facility up to a maximum of $5,000,000 which bears interest at an annual rate of bank prime per annum. The City provided security for the facility by way of a general security agreement. No amounts are outstanding under the revolving facility.

13 TANGIBLE CAPITAL ASSETS

(a) Assets Under Construction: Assets under construction with a value of $35,399,119 (2024 - $33,632,059) have not been amortized. Amortization of these assets will commence when the assets are put into service. Assets under construction include $4,594,089 in future commercial space (2024 - $4,594,089).

(b) Contributed Tangible Capital Assets: Contributed tangible capital assets (including transportation infrastructure, drainage, water and sanitary sewer assets) have been recognized at fair value at the date of contribution. The value of contributed assets received during the year is $4,950,481 (2024 - $3,919,864).

(c) Works of art and historical treasures: The City manages and controls some works of art and non-operational historical assets located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

(d) Write-down of tangible capital assets: The write-down of tangible capital assets during the year was nil (2024 - nil).

As at December 31, 2025	**Land**	**Parks Infrastructure**	**Vehicles, Machinery, Equipment**	**Transportation Infrastructure**	**Buildings**	**Drainage**	**Land Improvements**	**Water**	**Sanitary Sewer**	**Assets Under Construction (“AUC”)**	**2025 Total**
COST											
Opening Balance	$ 273,226,795	$ 27,016,459	$ 44,584,092	$ 311,299,278	$ 164,364,475	$ 117,780,860	$ 20,582,998	$ 93,539,094	$ 70,194,104	$ 33,632,059	**$ 1,156,220,214**
Add: Additions	3,416,666	767,553	3,771,897	650,146	521,322	623,512	44,752	176,587	394,800	29,599,310	**39,966,545**
Add/(Deduct): Transfers from AUC	-	11,113,578	1,574,720	11,828,653	-	1,330,788	-	1,836,038	148,473	(27,832,250)	**-**
Less: Disposals	(7)	(320,000)	(401,913)	(316,674)	-	(106,268)	-	(99,796)	(18,417)	-	**(1,263,075)**
Closing Balance	276,643,454	38,577,590	49,528,796	323,461,403	164,885,797	119,628,892	20,627,750	95,451,923	70,718,960	35,399,119	**1,194,923,684**
ACCUMULATED AMORTIZATION											
Opening Balance	-	15,277,853	22,582,272	91,562,633	29,076,792	42,148,541	8,217,763	44,724,360	28,353,196	-	**281,943,410**
Add: Amortization	-	1,203,284	2,431,345	5,266,629	3,117,519	1,764,042	285,651	1,656,634	1,066,322	-	**16,791,426**
Less: Disposals	-	(236,800)	(317,832)	(63,454)	(3,437)	(42,112)		(50,698)	(5,623)	-	**(719,956)**
Closing Balance	-	16,244,337	24,695,785	96,765,808	32,190,874	43,870,471	8,503,414	46,330,296	29,413,895	-	**298,014,880**
Net Book Value as at December 31, 2025	$ 276,643,454	$ 22,333,253	$ 24,833,011	$ 226,695,595	$ 132,694,923	$ 75,758,421	$ 12,124,336	$ 49,121,627	$ 41,305,065	$ 35,399,119	**$ 896,908,804**

As at December 31, 2024	**Land**	**Parks Infrastructure**	**Vehicles, Machinery, Equipment**	**Transportation Infrastructure**	**Buildings**	**Drainage**	**Land Improvements**	**Water**	**Sanitary Sewer**	**Assets Under Construction ("AUC")**	**2024 Total**
COST											
Opening Balance	$ 269,887,848	$ 26,745,048	$ 40,212,576	$ 299,750,773	$ 162,720,184	$ 110,948,897	$ 20,582,998	$ 89,321,259	$ 65,491,877	$ 32,698,989	**$ 1,118,360,449**
Add: Additions	3,766,203	1,381,158	3,425,917	225,800	815,867	53,809	-	152,422	55,177	35,767,767	**45,644,120**
Add/(Deduct): Transfers from AUC	-	842,786	1,693,880	11,665,544	828,424	6,831,078	-	4,310,015	4,746,199	(30,917,926)	-
Less: Disposals	(427,256)	(1,952,533)	(748,281)	(342,839)	-	(52,924)	-	(244,602)	(99,149)	(3,916,771)	**(7,784,355)**
Closing Balance	273,226,795	27,016,459	44,584,092	311,299,278	164,364,475	117,780,860	20,582,998	93,539,094	70,194,104	33,632,059	**1,156,220,214**
ACCUMULATED AMORTIZATION											
Opening Balance	-	15,632,072	21,236,685	86,668,042	25,858,047	40,456,927	7,932,359	43,251,921	27,377,823	-	**268,413,876**
Add: Amortization	-	1,013,438	1,976,307	5,092,360	3,218,745	1,710,627	285,404	1,641,962	1,025,663	-	**15,964,506**
Less: Disposals	-	(1,367,657)	(630,720)	(197,769)	-	(19,013)	-	(169,523)	(50,290)	-	**(2,434,972)**
Closing Balance	-	15,277,853	22,582,272	91,562,633	29,076,792	42,148,541	8,217,763	44,724,360	28,353,196	-	**281,943,410**
Net Book Value as at December 31, 2024	$ 273,226,795	$ 11,738,606	$ 22,001,820	$ 219,736,645	$ 135,287,683	$ 75,632,319	$ 12,365,235	$ 48,814,734	$ 41,840,908	$ 33,632,059	**$ 874,276,804**

14 ACCUMULATED SURPLUS

	2025	2024
Unrestricted Reserves		
General	$ 13,717,425	$ 12,164,527
Water	(88,734)	(332,803)
Sewer	3,092,405	2,471,312
Port Coquitlam Community Foundation	716,401	798,734
	17,437,497	15,101,770
Restricted reserves (Note 15)	124,519,931	108,646,556
Investment in tangible capital assets (Note 16)	810,937,531	786,094,628
Investment in inventories and prepaids	776,404	684,481
	811,713,935	786,779,109
	$ 953,671,363	$ 910,527,435

15 RESTRICTED RESERVES

	December 31, 2024	Contributions / Transfers	Interest Allocation	Use of Reserves	December 31, 2025
Cemetery expansion	$ 365,213	$ 35,454	$ 18,098	$ (44,832)	$ 373,933
Community amenities	3,231,196	13,989,553	393,627	(8,906,105)	8,708,271
Community centre	581,583	(581,583)	-	-	-
Equipment	6,727,856	1,128,648	281,140	(3,383,567)	4,754,077
Gas tax	713,283	262,257	42,006	(15,271)	1,002,275
General capital	6,101,637	10,353,376	365,605	(8,572,295)	8,248,323
Growing Communities	6,213,809	-	310,868	(42,419)	6,482,258
Land sale	10,473,900	2,306,813	551,953	(1,264,437)	12,068,229
Long term infrastructure	30,846,690	5,542,800	1,680,154	(297,788)	37,771,856
Operating	3,093,600	427,904	131,365	(1,381,443)	2,271,426
Parking	4,851,295	2,581,658	308,335		7,741,288
Parkland acquisition	3,348,213	180,000	172,598	-	3,700,811
RCMP	3,681,397	-	161,566	(925,900)	2,917,063
Roads and drainage infrastructure	2,442,149	567,132	136,831	-	3,146,112
Sewer	5,313,110	1,371,000	273,904	(1,084,691)	5,873,323
Social housing	4,136,479	(4,136,479)	-	-	-
Water	16,525,146	2,952,900	881,128	(898,488)	19,460,686
	$ 108,646,556	$ 36,981,433	$ 5,709,178	$ (26,817,236)	$ 124,519,931

16 INVESTMENT IN TANGIBLE CAPITAL ASSETS

	2025	2024
Tangible capital assets (Note 13)	$ 896,908,804	$ 874,276,804
Debt incurred to purchase tangible capital assets (Note 12)	(85,755,947)	(87,841,404)
Unfunded asset retirement obligation	(2,383,247)	(2,508,693)
Unspent proceeds from debt for land purchases	2,167,921	2,167,921
	$ 810,937,531	$ 786,094,628

17 PENSION PLAN

The City and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry- age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a $2,675,000,000 funding surplus for basic pension benefits on a going concern basis.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The next valuation will be as at December 31, 2027, with results available in 2028.

The City paid $4,153,944 (2024 - $4,000,905) for employer contributions while employees contributed $3,568,870 (2024 - $3,438,353) to the plan in 2025.

18 COMMITMENTS AND CONTINGENCIES

(a) The loan agreements with the Metro Vancouver Regional District and the MFA provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the authorities' obligations in respect of such borrowing, the resulting deficiency becomes a joint and several liability of the City and the other participants.

(b) The City obtains debt instruments from the MFA. The City is also required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The demand notes totaling $1,098,027 (2024 - $1,098,027) are contingent in nature and are not reflected in the consolidated financial statements.

(c) A number of legal claims have been initiated against the City in varying or unspecified amounts. The outcome of these claims cannot reasonably be determined at this time. The amount of loss, if any, arising from these claims will be recorded in the period in which the loss is assessed as being likely to occur and the amount can be reasonably estimated. Liability insurance is carried by the City, subject to a deductible of $250,000. The City self insures claims under $250,000.

18 COMMITMENTS AND CONTINGENCIES - Continued

(d) The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated ("E-Comm") whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has 2 Class A shares and 1 Class B share (of a total of 37 Class A and 18 Class B shares issued and outstanding as at December 31, 2025).

As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date.

(e) The City provides a share of both the ongoing operations and any additional costs relating to tangible capital assets (in accordance with a negotiated agreement) for the RCMP building located at 2986 Guildford Way, Coquitlam, BC to the City of Coquitlam.

(f) The City entered into a contract in 2023 to lease parking space for a five-year term. The lot is leased from Strata Plan BCS3019 and is located at 2342 Elgin Avenue in Port Coquitlam, BC. The total financial commitment for this lease is $184,240.

19 CONTRACTUAL RIGHTS

The City's contractual rights arise from rights to receive payments from rentals, grants and advertising. The City is scheduled to receive the following amounts in the next five years and thereafter:

2026	$	1,332,214
2027		1,073,036
2028		727,473
2029		536,498
2030		355,504
Thereafter		60,500
Total	$	4,085,225

The City receives certain payments under grant and cost sharing agreements, however the timing and revenue from these agreements can vary depending on development activity. As a result, the revenue from these agreements has not been included in the above amounts.

20 TRUST FUNDS

Certain assets have been conveyed or assigned to the City to be administered as directed by an agreement or statute. The City holds the assets for the benefit of, and stands in a fiduciary relationship, to the beneficiary. The following trust funds are excluded from the City's consolidated financial statements:

		2025		2024
Cemetery Perpetual Care Fund				
Cash balance, beginning of the year	$	2,591,705	$	2,386,679
Net contributions received		60,119		70,135
Interest earned		131,612		134,891
Cash balance, end of the year	$	2,783,436	$	2,591,705
Campaign Funds Held in Trust				
Cash balance, beginning of the year	$	13,309	$	12,607
Interest earned		668		702
Cash balance, end of the year	$	13,977	$	13,309

21 TAXATION AND OTHER LEVIES

In addition to levying and collecting real property tax for municipal purposes, the City is required to levy and collect taxes on behalf of other jurisdictions as noted below. The amounts are reflected on a net basis within the consolidated statement of operations:

	2025	2024
Gross taxes levied on property	$ 156,854,941	$ 149,856,662
Taxes levied and collected on behalf of other jurisdictions		
Province of British Columbia - School Taxes	49,809,946	48,748,660
Metro Vancouver Regional District	2,491,580	2,419,542
BC Assessment Authority	1,557,044	1,520,167
South Coast British Columbia Transportation Authority	13,782,035	12,140,147
Municipal Finance Authority	8,528	8,633
	67,649,133	64,837,149
Taxation revenue	$ 89,205,808	$ 85,019,513

22 GOVERNMENT TRANSFERS

Included in contributions are the following government transfers:

	2025	**2024**
Federal	$ 2,666,204	$ 841,450
Provincial & Regional	10,749,243	5,332,974
	$ 13,415,447	$ 6,174,424

23 BUDGET INFORMATION

The budget information presented in these consolidated financial statements is based upon the 2025-2029 Financial Plan Bylaw approved by City Council on May 6, 2025. The chart below reconciles the approved budget to the budget figure reported in these consolidated financial statements.

	Budget Amount
Revenue	$ 179,054,200
Expenses	(134,516,200)
Annual surplus per consolidated statement of operations	44,538,000
Add:	
Amortization	12,000,000
Transfers from reserves	27,938,600
Less:	
Capital expenditures	(81,937,800)
Capital contributed by developers	(1,000,000)
Debt principal repayments	(1,538,800)
Approved budget	$ -

24 OPERATIONS BY SEGMENT

The City provides a wide range of municipal services to its residents, businesses, industries, farms and other properties within its boundaries. The City's operations and activities are organized and reported by segments broadly based on departmental business units. The departments disclosed in the segmented information, along with the services they provide, are as follows:

General government:

- **General:** Includes activities that are attributable to multiple segments, such as insurance, claims, phone and office expenses.
- **Community safety and corporate support:** These support services include: communications and administrative services, corporate office, community policing, bylaw services and information services.
- **Finance:** Provides financial services to citizens, City departments and City Council including financial planning and systems, accounting services, revenue and collections, payroll, purchasing and risk management.
- **Human resources:** Provides specialized advice and assistance in all facets of people management including recruitment, labour relations, occupational health and safety, staff training and development, benefit administration, wage and salary administration.
- **Office of the Chief Administrative Officer (CAO):** Oversees the implementation of the vision, plans and priorities by ensuring effective policies are in place and adhered to and by providing leadership that enables an engaged and productive municipal workforce.

Engineering and public works: Provides and maintains a number of essential municipal services and infrastructure including transportation, parks, trails, athletic fields, roads and drainage, environmental protection, management of the City's fleet and related engineering services.

Recreation: Delivery of recreation, sport, community, arts and cultural programs, events and services, recreation facility operations, and maintenance of all civic facilities.

Police services: Is a shared service with the City of Coquitlam, the RCMP are mandated to provide for the safety of the lives and property in the community, preserving the peace through law enforcement and working with citizens to prevent crime and maintain order.

Fire and emergency services: Protects life, property and the environment through the provision of emergency response, inspections, code enforcement and public education.

Development services: Ensures orderly and safe development within the City, including Planning, Building and Development Engineering services.

Solid waste operations: Includes curbside garbage, recycling and organics collection and glass collection from depot locations across the City.

Water operations: The water utility is an essential service delivered by the City to its residents and businesses for the supply of high quality, potable water at flows and pressures suitable for fire protection.

Sanitary sewer operations: The sanitary sewer utility is an essential service provided by the City to its residents and businesses for the collection and disposal of liquid wastes.

	General government														
	General	Community Safety and Corporate Support	Finance	Human resources	Office of the CAO	Engineering and public works	Recreation	Police services	Fire and emergency services	Development services	Solid waste operations	Water operations	Sanitary sewer operations	2025	2024
REVENUE															
Taxation	$ 89,034,978	-	-	-	-	-	-	-	-	$ 170,830	-	-	-	$ 89,205,808	$ 85,019,513
Utility charges	(160,488)	-	-	-	-	-	-	-	-	-	4,718,918	16,171,041	15,677,902	36,407,373	31,572,248
Sale of services	750,528	209,089	167,744	-	-	1,576,223	6,428,446	13,500	83,908	561,709	763,265	180	-	10,554,592	9,821,873
Contributions	10,717,863	43,759	-	-	-	14,087,534	102,481	553,000	132,475	6,154,996	-	6,092	18,711	31,816,911	18,648,338
Permits and licenses	-	182,268	32,474	-	-	33,196	-	-	810	2,864,357	-	39,580	-	3,152,685	4,128,706
Investment income	10,008,644	-	2	-	-	-	-	-	-	-	-	-	-	10,008,646	10,646,991
Penalties and fines	593,377	124,532	930	-	-	-	192	-	-	-	-	120,184	114,611	953,826	1,022,772
Other	2,631,687	19,004	76,281	-	-	453,976	65,586	22,694	20,874	18,948	3,571	820	-	3,313,441	3,030,165
Gain (loss) on disposals of tangible capital assets	1,946,661	-	-	-	-	(443,990)	-	-	-	-	-	-	-	1,502,671	6,923,562
	$ 115,523,250	$ 578,652	$ 277,431	$ -	$ -	$ 15,706,939	$ 6,596,705	$ 589,194	$ 238,067	$ 9,770,840	$ 5,485,754	$ 16,337,897	$ 15,811,224	$ 186,915,953	$ 170,814,168
EXPENSES															
Personnel	$ 4,965	$ 5,607,013	$ 3,039,164	$ 1,178,331	$ 678,774	$ 10,705,236	$ 13,417,207	$ 156	$ 15,989,403	$ 4,866,601	$ 1,751,795	$ 1,092,797	$ 574,186	$ 58,905,628	$ 55,952,463
Contracted and other services	264,746	2,332,589	263,984	324,539	266,657	1,625,688	5,803,951	18,917,375	979,691	1,288,918	1,598,819	10,709,151	11,615,313	55,991,421	50,504,869
Telephone, utilities and rent	24,437	102,753	-	388	-	520,511	1,285,133	-	59,856	1,043	2,392	24,920	76,738	2,098,171	2,212,536
Materials and supplies	182,070	215,720	24,708	21,044	-	2,886,203	910,502	-	403,844	106,661	438,534	278,818	113,031	5,581,135	5,569,882
Internal charges (recoveries)	(653,700)	(516,201)	(221,929)	-	-	(3,270,172)	44,647	-	258,583	59,696	1,571,571	1,379,843	1,347,662	-	-
Insurance and claims	775,367	-	-	-	-	282,317	2,648	-	-	-	-	-	902	1,061,234	855,673
Interest and bank charges	2,619,900	3,459	4,164	-	-	6,357	207,768	-	-	20,272	59	-	-	2,861,979	3,289,113
Grants and financial assistance	318,093	28,000	-	-	-	-	134,938	-	-	-	-	-	-	481,031	598,340
Amortization	563,008	279,689	-	-	-	10,507,521	3,000,176	36,586	262,327	-	-	1,253,447	888,672	16,791,426	15,964,506
	$ 4,098,886	$ 8,053,022	$ 3,110,091	$ 1,524,302	$ 945,431	$ 23,263,661	$ 24,806,970	$ 18,954,117	$ 17,953,704	$ 6,343,191	$ 5,363,170	$ 14,738,976	$ 14,616,504	$ 143,772,025	$ 134,947,382
ANNUAL SURPLUS (DEFICIT)	$ 111,424,364	$ (7,474,370)	$ (2,832,660)	$ (1,524,302)	$ (945,431)	$ (7,556,722)	$ (18,210,265)	$ (18,364,923)	$ (17,715,637)	$ 3,427,649	$ 122,584	$ 1,598,921	$ 1,194,720	$ 43,143,928	$ 35,866,786

25 FINANCIAL RISK MANAGEMENT

The City has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. Management has identified its risks and ensures that these are monitors and controlled.

(a) Credit Risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The City is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most receivables are property taxes and other levies which historically have been collectable. It is management's opinion that the City is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in Canadian chartered banks, credit unions and the MFA.

(b) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, price risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. The City is not exposed to significant currency risk, as no foreign currency amounts are held and purchases made in foreign currency are insignificant.

Price risk is the risk to earnings or capital arising from changes in the value of portfolios of financial instruments. As only the Port Coquitlam Comminuty Foundation holds portfolio investments at fair value this risk is not deemed to be significant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The City's investments almost entirely consist of term deposits and GICs with fixed rates for the duration of the investment term resulting in low interest rate risk. The City is exposed to minimal interest rate risk on its cash and cash equivalents deposits with financial institutions as these are held for operations and not return on investment.

(c) Liquidity Risk

Liquidity risk is the risk that the City will not be able to meet its financial obligations as they become due.

The City manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure that sufficient liquidity is available to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the City's reputation.

Risk Management and insurance services for the City are provided by the Municipal Insurance Association.

There have been no changes to risk exposure related to credit, market or liquidity risks.

Growing Communities Fund - Unaudited Schedule		2025	2024
	Description		
Balance, beginning of year		**$ 6,213,809**	**$ 8,554,349**
Funding Received			
	Interest Allocated	310,868	400,149
Eligible Costs			
	Multi-Use Path and Bike Park Renewal	(42,419)	
	Veterans Park and Leigh Square	-	(2,425,689)
	Civic Centre Revitalization	-	(315,000)
Balance, end of year		**$ 6,482,258**	**$ 6,213,809**

Local Government Housing Initiatives - Unaudited Schedule		2025	2024
	Description		
Balance, beginning of year		**$ 372,660**	**$ -**
Funding Received			
	Grant	-	441,136
Eligible Costs			
	Housing Needs Report	-	(16,409)
	Housing Growth Strategies	-	(19,900)
	Transportation Area Planning Study	-	(27,218)
	Ammenity Cost Charges Bylaw	(69,485)	(4,949)
	Bill 44 and 47 Analysis	(73,343)	
	Subdivision Servicing Bylaw	(136,753)	
Balance, end of year		**$ 93,079**	**$ 372,660**

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF DEBTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 4

The Schedule of Debts is provided in Note 13 of the Audited Financial Statements.

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 5

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Mayor Council
SCHEDULE OF ELECTED OFFICALS REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(a)

Benefits and other compensation includes acting pay, travel allowances, accidental death and disability premiums, extended health premiums, dental premiums, group life insurance premiums as well as severance pay.

Expenses includes travel expenses, memberships, registration fees and similar amounts paid directly to an elected official, or to a third party on behalf of the elected official, and which has not been included in Base Pay or Benefits and Other Compensation.

Name	Position	Base	Benefits & Other Compensation	Expenses	Total
West, Brad	Mayor	169,344	42,283	10,750	$ 222,378
Darling, Steve	Councillor	65,571	3,869	788	$ 70,228
McCurrach, Nancy	Councillor	65,571	6,787	4,681	$ 77,038
Penner, Darrell	Councillor	65,571	9,705	8,435	$ 83,710
Petriw, Paige	Councillor	65,571	6,787	5,157	$ 77,514
Pollock, Glenn	Councillor	65,571	6,787	2,127	$ 74,484
Washington, Dean	Councillor	65,571	6,787	1,787	$ 74,144
Total Section 6(2)(a)		**$ 562,769**	**$ 83,003**	**$ 33,725**	**$ 679,497**

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Base pay includes regular salaries or wages, vacation taken, sick time taken, banked regular time off taken, and payment of retroactive rate increases on regular salaries or wages.

Benefits and other compensation includes items such as maternity top-up, msp premiums, group life insurance premiums, overtime premiums, standby and callout premiums, acting pay, payment of retroactive rate increases on overtime premiums, payout of vacation and overtime banks, and payment for severance for employees covered under the City's various collective agreements.

Benefits paid on behalf of employees that are neither taxable to the employee nor paid directly to the employee are excluded from this schedule.

Expenses includes travel expenses, memberships, tuition, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of the employee, and which has not been included in Base Pay or Benefits and Other Compensation.

Section 6 (2)(b) Employees that exceed $75,000

Name	Position	Base	Benefits & Other Compensation	Expenses	Total
Ackerman, Darryl	Buyer-Storekeeper	101,885	780	260	102,925
Ajgaonkar, Priya	Business Systems Analyst	111,501	559	1,327	113,387
Alderliesten, Nicolas	Firefighter	140,305	6,202	-	146,508
Allan, Sean	Captain	154,051	4,336	150	158,537
Allegretto, Rodney	Captain	132,497	5,353	200	138,050
Anderson, Bret	Captain	162,058	9,903	4,033	175,994
Attwal, Sarbjit	Senior Project Manager	150,852	1,471	1,426	153,748
Aujla, Matthew	Trades III - Mechanic	79,589	3,264	4,225	87,078
Ayers, Britton	Foreman II - Water	79,768	15,472	2,472	97,712
Bagry, Ravinder	Project Control Analyst	89,150	816	1,171	91,138
Baik, Nam	Facility Services Worker - Casual	74,841	3,823	150	78,814
Barber-Hart, Ryan	Firefighter	111,077	6,964	-	118,041
Battle, Andrew	Planning Analyst	76,997	3,908	-	80,905
Battle, Sandra	Recreation Program Coordinator - Children Services	90,446	1,030	529	92,004
Beese, Shawn	Solid Waste Operator	73,647	4,645	295	78,586
Benson, Eric	Firefighter	132,285	8,797	3,185	144,267
Bertrand, Brett	Building Maintenance Worker	75,407	3,529	-	78,937
Bhandal, Raj Varinder	Executive Assistant	99,222	913	1,267	101,402
Binning, Mukhtar	Facility Services Worker	80,446	4,433	-	84,879
Bird, Michael	Parks Maintenance Worker	73,737	2,077	140	75,954
Bonner, Kathleen Kim	Mgr, Payroll	126,975	1,128	2,270	130,374
Borlovan, Florin	Parks Maintenance Worker - Horticulture	64,311	13,726	143	78,180
Bourne, Ryan	Firefighter	136,667	6,934	21	143,621
Breedveld, Greg	Firefighter	122,433	2,236	30	124,699
Bremner, Robert Rob	Chief Administrative Officer	309,658	5,334	11,394	326,386
Brockerville, Jessica	Recreation Specialist - Active Living & Sport	74,285	866	14	75,165
Brodie, William	Firefighter	122,887	7,841	591	131,320
Brown, Liam	Customer Service Attendant	64,962	3,614	150	68,726
Bruchet, Bradley	Captain	152,903	4,782	-	157,685
Bulti, Bornatol	Recreation Program Assistant - Health & Wellness	66,339	12,464	109	78,913
Burns, David	Plumbing Inspector II	106,649	610	1,958	109,217
Burton, Melony	Mgr, Infrastructure Planning	60,135	12,994	7,115	80,245
Butters, Taylor	Trades I - Sign Installer	78,554	4,299	250	83,102
Campbell, Sean	Firefighter	122,497	5,107	284	127,888
Campbell, Stephanie	Recreation Specialist - Fitness	81,492	626	224	82,342
Campbell, Trenton	Superintendent - Streets, Traffic, Electrical	133,602	1,303	323	135,228
Cannova, Jack	Truck Driver III	77,057	27,999	543	105,599
Castro, Jamie	Urban Forestry Trails Technician	91,066	1,880	1,016	93,961
Cerqueira, Antonio	Mgr, Development Engineering	170,394	4,925	5,475	180,794
Chahal, Amrinder	Mgr, Real Estate	146,626	1,270	3,950	151,846
Chee, Stephen	Building Official III	111,587	3,174	1,958	116,719
Cheung, Winnie	Systems Support Analyst	82,634	500	3,416	86,549
Chmilar, Keenan	Truck Driver III	77,068	4,539	514	82,121
Chong, Richard	Parks Maintenance Worker	79,725	10,362	307	90,394
Claridge, Matthew	Firefighter	134,250	7,447	-	141,697
Clarkson, Blake	Fire Chief	205,628	3,018	3,201	211,847
Cloutier, Paul	Planner I	110,839	604	646	112,089
Coburn, Natalie	Planner II	115,006	610	-	115,616
Code, Daniel	Equipment Operator Iva	82,800	4,593	928	88,321
Colley, Jane	Parks Maintenance Worker II Maintenance	79,940	3,468	757	84,165
Conkin, Stephen	Captain	154,132	5,314	-	159,446
Conley, Spencer	Bylaw Enforcement Officer - Community Safety	86,786	1,223	-	88,009
Coulson, Stuart	Firefighter	122,594	4,775	220	127,588
Couper, Ryan	Firefighter	122,594	3,756	-	126,350
Croy, Jessica	Permit Review Technician	77,951	3,035	1,648	82,635
Crump, Shaun	Captain	154,132	5,294	113	159,539
Crump, Steven	Captain	153,971	6,068	-	160,039
Cruz, Herbert Ray	Project Implementation Specialist	83,582	5,310	89	88,982

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Cutayne, Matthew	Firefighter	146,448	6,575	-	153,023
D´Appolonia, Brandon	Firefighter	111,056	3,860	171	115,087
Dale, Casey	Communications & Marketing Coordinator	81,720	995	-	82,716
Dalgarno, Carlie	Senior Buyer	109,311	610	10	109,930
Danziger, Graham	Recreation Manager	131,627	6,074	3,747	141,448
Daviduk, Jason	Senior Mgr, Engineering	177,944	1,075	3,726	182,744
Davison, Tyrel	Firefighter	131,185	4,012	-	135,197
de Guzman, Rustico	Building Maintenance Worker	74,463	5,545	1,016	81,024
Deakin, Carolyn	Corporate Officer/Chief Elections Officer	126,151	1,075	3,560	130,786
DeCicco, Robert	Dep. F/C Operations	175,916	23,971	7,174	207,061
Delmonico, Matthew	Firefighter	126,271	7,909	1,500	135,680
Deppiesse, Dwayne	Foreman II - Asphalt	89,954	15,087	461	105,501
Deppiesse, Hannah	Tree Worker	74,935	1,083	1,881	77,898
DiGinosa, Michael	Firefighter	122,530	3,012	513	126,055
Dimsdale, Rod	Captain	157,231	1,486	-	158,717
Dingwall, Dale	Technical Maintenance Worker I - Casual	72,341	27,407	-	99,749
Dougan, Brandon	Captain of Traning & Community Engagement	150,544	5,435	1,203	157,181
Douma, Howard	Solid Waste Operator	87,565	6,531	255	94,350
Douma, James	Operations Maintenance Worker	79,135	1,215	-	80,350
Dove, Stephen	Captain of Traning & Community Engagement	126,929	8,333	409	135,671
Earle, Sean	Firefighter	126,238	6,196	409	132,842
Edwards, Paul	Superintendent - Parks	116,767	8,231	4,497	129,495
Evans, Chad	Captain FPO	155,612	7,440	2,399	165,450
Ewing, Craig	Firefighter	126,105	7,687	1,607	135,399
Fahlman, Andrew	Captain	156,456	11,023	1,609	169,088
Fengler, Shawn	Recreation Specialist - Arenas	83,116	1,595	2,481	87,191
Finn, Stephanie	Bylaw Enforcement Officer - Animal Control	89,315	1,471	1,684	92,470
Fitger, Joseph	Building Maintenance Worker	75,138	857	-	75,996
Fournier, Colleen	Manager of Human Resources	149,486	1,321	1,577	152,384
Foxon, Jason	Trades III - Carpenter	95,469	596	250	96,315
Frederick, Joshua	Dir, Engineering & Public Works	224,869	15,086	3,822	243,776
Gable, Davin	Property Use Coordinator	89,150	778	1,267	91,194
Gallagher, Conrad	Firefighter	86,817	5,263	-	92,080
Garrett, Axel	Trades III - Carpenter	94,366	1,297	264	95,927
Gaudette, Kerrie	Senior Bylaw Enforcement Officer - Community Safety	99,349	3,938	2,257	105,544
Geary, David	Firefighter	102,529	4,509	-	107,039
Geary, Jorma	Recreation Manager	94,636	18,225	844	113,705
Gladue, Elaine	Information Coordinator	100,354	913	-	101,267
Glover, Brock	Solid Waste Operator	80,745	562	55	81,361
Gombar, Jeff	Recreation Program Coordinator - Arena and Concession	87,205	1,389	529	89,123
Gordon, Gail	Permit Review Technician	77,599	540	-	78,139
Graham, Lisa	Legislative Services Clerk	74,701	1,067	-	75,768
Graham, Tammy	Engineering & Public Works Clerk	78,835	4,783	1,080	84,698
Gray, Wendy	Administration Clerk	81,448	1,055	-	82,503
Grommada, Karen	Deputy CAO	224,869	1,944	3,312	230,125
Guest, Mitchell	Mgr, Parks	158,282	7,880	6,567	172,729
Habibollah, Azadeh	Business Analyst	97,532	1,690	746	99,968
Hall, Deanna	Recreation Manager	135,409	5,749	2,292	143,449
Hamar, Steven	Trades I - Asphalt	80,630	5,878	676	87,184
Hamilton, Jaydon	Firefighter	122,759	3,764	288	126,811
Hamilton, Jeffrey	Truck Driver III	74,278	5,800	218	80,296
Hamilton, Joel	Firefighter	112,760	6,267	1,260	120,286
Harcus, James	Firefighter	133,857	6,713	1,329	141,899
Hastings, Graham	Flush Truck Hiab Operator	85,830	6,173	457	92,460
Ho, Landon	Firefighter	122,530	2,642	-	125,172
Hochstetter, Kevin	Captain	147,884	9,263	-	157,147
Hoffmann, Lisa	Parks Supervisor	82,690	9,763	240	92,693
Houghton, Ann	Parks Supervisor	97,530	10,786	2,204	110,520
Howard, Braedon	Firefighter	89,535	1,174	-	90,709
Hoy, Jamie	Captain	163,870	7,980	274	172,123
Hughes, Brent	Firefighter	122,433	3,309	463	126,205
Hughes, Marie Leylia Madeleine	Engineering & Public Works Clerk	76,463	3,668	226	80,357
Iannone, John	Utilities Operator	77,417	15,778	755	93,950
Ibacache, Ximena	Snr. Mgr, Communications & Events	163,973	1,486	4,521	169,980
Irvine, Bruce	Dir, Development Services	224,869	14,317	3,391	242,577
Jackson-Harris, Brittanie	HR Advisor	101,559	921	2,253	104,734
Jaswal, Prabhjot Singh	Network Administrator	116,680	822	3,410	120,912
Jensen, Ryan	Firefighter	126,138	5,475	900	132,513
Johannesen, Roderick	Captain	153,965	5,273	40	159,278
Johnson, Tanya	Permit Review Technician	77,770	539	59	78,368
Johnston, Elizabeth	Firefighter	127,633	4,618	1,388	133,639
Jones, Paula	Mgr, Bylaw Services	157,965	7,403	1,520	166,888
Jorgenson, Shane	Network Administrator	116,767	2,342	4,161	123,269
Judith Villalva Garcia, Veronica	Horticulture Technician	89,878	4,737	169	94,785
Kan, Andrew	GIS Analyst II	102,015	571	17	102,603

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Khaira, Amneet	Business Systems Analyst	105,346	455	4,547	110,348
Khan, Zia	Engineering Technologist - Projects	111,626	607	1,470	113,702
Kianipour, John-gir	Project Manager	144,189	1,424	687	146,301
Kidd, David	Deputy Dir, Engineering & Public Works	187,499	11,264	4,313	203,076
Kim, Kyungmi	Building Official III	94,750	610	1,958	97,318
Kirkby, Jordan	Firefighter	122,433	4,165	63	126,661
Klenk, Kyle	Firefighter	87,185	1,222	-	88,407
Knowles-Love, Haydn	Mgr, Section Utilities	149,488	10,107	394	159,989
Kong, Mitchell	Firefighter	122,497	3,952	-	126,450
Konjuhi, Ardit	Bylaw Enforcement Officer - Community Safety	89,225	532	-	89,757
Kostritsyn, Yuriy	Facility Maintenance Coordinator	104,171	1,413	1,109	106,694
Kulhanek, Colby	Firefighter	128,275	3,360	3,570	135,204
Labbe, Matthew	Foreman III - Traffic & Electrical	114,323	37,052	1,307	152,681
Lam, Erik	Transportation Technologist	107,430	10,414	1,795	119,638
Lambert, Jennifer	Administration Support - FD	86,988	2,392	2,502	91,882
Lawson, George	Superintendent - Utilities	128,663	5,258	2,739	136,660
Ledesma, Karli	Privacy & Records Advisor	94,208	811	-	95,019
Leonard, John	Bylaw Enforcement Officer - Community Safety	89,052	473	990	90,515
Lepine, Todd	Parks Maintenance Worker-Turf Maintenance	63,689	11,617	78	75,384
Leung, Wing-Sang	Help Desk/Internet Technician	77,899	389	2,402	80,690
Little, Jennifer	Mgr, Planning	170,394	6,947	3,238	180,579
Long, Dominic	Dir, Community Safety & Corporate Services	200,798	12,992	7,319	221,110
Lorette, Larry	Mgr, Building	158,670	7,456	8,070	174,195
Loss, Thomas	Captain FPO	154,051	5,396	3,220	162,667
Lovell, Jeffrey	Dir, Finance	224,869	1,075	4,482	230,425
Loxterkamp, Robert	Recreation Specialist - Volunteer Services	81,593	436	225	82,254
Lukowich, Christopher	Operations Maintenance Worker	74,478	2,684	250	77,413
Lytle, Shelley	Parks Maintenance Worker II Maintenance	74,251	921	125	75,297
MacNeil, Timothy	Solid Waste Operator	80,824	542	1,444	82,810
MacWillie, Christopher	Facility Maintenance Supervisor	71,669	9,443	507	81,619
Madigan, John Thomas	Mgr, Public Works/Fleet	67,017	8,015	4,224	79,256
Mahdi, Theo	Engineering Technologist II	98,482	1,392	4,677	104,552
Makhloufi, Audrey	Engineering & Public Works Clerk	76,446	1,731	52	78,228
Malhi, Gurdeep	Firefighter	122,465	5,165	370	128,001
Mallakan, Khatereh	Business Services Coordinator	80,152	3,955	529	84,636
Mann, Gurdeep Gary	Network Administrator	117,308	782	3,541	121,631
Marshall, Jason	Dep. F/C of Administration & Support	176,270	15,468	3,520	195,259
Marte, Joseph	Facility Services Worker	76,927	563	-	77,491
Masi, Ryan	Captain	154,051	3,957	178	158,186
Massullo, Darren	Firefighter	122,594	3,502	60	126,156
Mauhay, Richard	Facility Services Worker	76,618	5,245	-	81,863
Mayfield, Melvin	Civil Engineer	149,486	1,225	2,877	153,588
McDonogh, Carly	Digital Communications Coordinator	81,720	2,075	-	83,796
McKeddie, Erica	Event Coordinator & Community Liaison	89,541	6,228	1,966	97,736
McLean, Rana	Mgr, Facility Services	149,486	9,711	5,218	164,415
McLean, Sean	Firefighter	131,577	1,937	3,414	136,928
McLeod, Riley	Firefighter	103,560	5,860	21	109,441
McMullin, Neil	Trades I - Utilities	81,230	7,703	748	89,681
Medic, Anthony	Building Official III	106,347	610	1,958	108,915
Metcalfe, Charisse	Environmental Program Ambassador	72,064	7,035	76	79,175
Metias, Osama	Facility Services Worker	77,346	5,101	-	82,447
Miller, Jayson	Parks Maintenance Worker II Maintenance	66,237	10,090	-	76,328
Minicola, Sarah	Trail Worker	79,426	1,724	748	81,898
Minyard, Daniel	Utilities Operator	87,687	4,712	1,172	93,572
Mitchell, Taylor	Building Official I	101,594	607	2,230	104,431
Mitzel, Glenn	Dir, Recreation	195,384	1,706	2,474	199,563
Moini, Rod	Firefighter	122,594	4,490	50	127,134
Moog, Nash	Trades I - Utilities	76,381	2,125	761	79,268
Moon, Bryan	Foreman II - Sewer	96,806	24,493	2,682	123,982
Morris, Taylor	Urban Forestry Tree Technician	90,550	577	1,421	92,548
Moughtin, Emily	Recreation Program Coordinator - Youth Services	82,877	422	4,198	87,497
Muccillo, Andrew	Trades III - Mechanic Welder	96,266	5,832	6,220	108,318
Muir, Graeme	Planner III	121,902	610	1,246	123,758
Muir, Gregory	Trades III - Electrician	96,714	13,866	843	111,423
Murray, Jennifer	Emergency Preparedness Officer	106,440	1,100	1,400	108,940
Mydske, Matthew	Mgr, Accounting Services	149,774	3,953	3,719	157,446
Myles, Adam	Firefighter	146,606	5,642	-	152,248
Narayan, Ronald	Foreman III - Shops	107,370	26,585	2,922	136,877
Nelson, Jeff	Captain	154,051	3,521	-	157,572
Nerdahl, Leslie	Foreman III - Trades & Sanitation	103,488	18,206	469	122,163
Nicholson, Christopher	Captain	145,586	8,007	-	153,593
Nimmo, Carrie	Mgr, Cultural Development & Community Services	144,743	9,470	8,479	162,692
Nogueira, Catherine	Senior Accountant	97,532	453	3,369	101,353
Nordstrand, Brett	Firefighter	122,465	2,569	-	125,035
O´Neill, Joanne	Senior HR Manager	170,394	1,493	5,176	177,063

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Oishi, Steve	Firefighter	122,433	3,806	180	126,419
Olson, Keith	Captain	154,051	3,957	-	158,008
Pachchigar, Kushal	Mgr, Financial Planning	149,716	6,781	3,747	160,244
Pagalilauan, Jake	Engineering Technologist - Public Works	111,465	12,737	4	124,206
Palma, Glenn	Trades I - Utilities	79,297	2,122	838	82,257
Pardek, Chris	Urban Forestry Supervisor	96,501	3,566	694	100,761
Passley, Jared	Firefighter	94,993	5,980	-	100,973
Paterson, Kirk	Captain	160,498	6,489	3,202	170,189
Patrick, Michael	Dep. F/C Operations	196,856	4,349	5,122	206,327
Patrick, Sherry	Recreation Program Coordinator - Aquatics	89,149	427	839	90,414
Pennington, Nicholas	Horticulture Technician	85,656	578	10	86,244
Perrie, Lesley	Recreation Specialist - Arts & Culture	81,836	647	91	82,574
Perucho, Jonathan	Facility Services Worker - Casual	74,560	19,493	0	94,054
Peyton, Krystal	Recreation Program Coordinator - Aquatics	89,576	10,709	1,122	101,407
Pike, Nichole	Land Development Technician	88,806	573	1,934	91,314
Plenert, Edward	Firefighter	122,562	4,695	21	127,277
Plug, Curtis	Firefighter	87,391	2,844	56	90,291
Podas, Mark	Solid Waste Operator	80,745	854	55	81,653
Podolski, Jonathan	Firefighter	87,314	1,135	-	88,449
Por, Michael	Superintendent - Parks	70,691	8,253	3,680	82,625
Prefontaine, Michelle	Senior Accountant	97,532	505	2,659	100,695
Pretzer, Jason	Solid Waste Operator	80,735	548	83	81,366
Read, Steven	Water Operator	87,295	22,862	1,108	111,264
Regan, Anna	Parks Supervisor	87,939	10,356	1,298	99,593
Retel, Jarvis	Trades III - Mechanic Welder	97,300	3,208	1,996	102,504
Richardson, Kyle	Firefighter	122,594	3,685	420	126,699
Ricketts, Benjamin	Planner I	95,979	2,511	-	98,490
Riley, Darren	Captain	162,467	10,961	522	173,950
Rimek, Cole	Superintendent - Parks	106,262	8,839	1,748	116,849
Rimell, Carly	Mgr, Community Planning	123,843	1,165	4,099	129,107
Roberts, Andrea	Building Official II	106,649	607	1,958	109,214
Robinson, Brett	Irrigation Systems Worker	86,767	4,484	2,275	93,526
Robinson, Quinn	Equipment Operator Iva - Backhoe	80,048	3,376	2,066	85,490
Ronan, Stephen	Trades III - Mechanic	83,480	5,612	29	89,121
Rose, Matthew	Building Official III	96,818	651	1,747	99,216
Rudnisky, Michael	Firefighter	126,610	2,720	50	129,380
Ruitenbeek, David	Parks Maintenance Worker II Maintenance	78,906	1,184	608	80,699
Ryan, Shelly	Mgr, Revenue Services	149,774	7,284	4,008	161,065
Ryder, Julie	Revenue Supervisor	78,529	802	10	79,341
Sadgrove, Jeffrey	Firefighter	126,271	15,358	2,534	144,163
Santorelli, Matteo	Engineering Technologist - Survey	97,693	2,862	2,028	102,584
Sastry, Baljit	Recreation Program Coordinator - Adult and Senior Services	90,196	427	39	90,661
Savage, Roy	Mgr, Section Streets & Utilities	147,885	1,428	3,432	152,745
Schmidt, Christopher Chris	Firefighter	122,594	5,334	-	127,928
Sheridan, Aidan	Mgr, Information Services	157,965	1,075	3,102	162,142
Sherrell, Bryan	Planner III	128,312	697	646	129,655
Simpson, Derek	Firefighter	122,594	3,027	510	126,131
Singh, Kavita	HR Advisor	105,283	1,339	1,885	108,507
Smith, Kurt	Facility Services Worker	78,109	2,633	273	81,014
Smith, Roberta	Arts & Culture Coordinator	89,983	545	248	90,776
Smith-Manchip, Jessie	Operations Maintenance Worker	70,743	15,536	844	87,123
Sojka, Sebastian	Operations Maintenance Worker Utilities - Casual	63,067	12,016	1,277	76,360
Solonovich, Leonid	Building Official III	100,361	588	1,215	102,163
Stecky, Robert	Building Maintenance Worker	74,917	2,837	-	77,754
Stonehouse, Matthew	Deputy Chief of Training	161,926	4,624	2,331	168,881
Storey, Claude	Technical Maintenance Supervisor	88,322	17,278	0	105,600
Stoupignan, Ignacio	Business Analyst	97,532	663	321	98,516
Succurro, Richard	Truck Driver III	78,614	7,534	21	86,169
Sweet, Justin	Firefighter	95,315	4,915	-	100,230
Thompson, Derrick	Parks Maintenance Worker II Maintenance	77,534	1,716	723	79,973
Tiemstra, Caren	HR Advisor	110,111	1,053	1,267	112,431
Tomkinson, Christopher	Sign Maker	94,306	12,746	765	107,816
Toolsie, Andrew	Building Maintenance Worker	72,050	3,369	-	75,419
Trousdell, Lorne	Firefighter	135,821	5,823	28	141,672
Truscott, Dale	Building Maintenance Worker - Casual	41,210	87,707	800	129,717
Turner, Robert	Utilities Operator	84,963	17,574	1,139	103,676
Vanee, Courtney	Trades I - Utilities	76,188	4,200	1,849	82,237
Vestergaard, Brent	Operations Maintenance Worker	73,127	5,964	1,089	80,180
Wade, Krystina	Software & Customer Support Assistant	76,159	2,467	1,721	80,347
Wagner, Anne	Recreation Specialist - Early Childhood Education	81,906	1,533	-	83,440
Walker, David	Mgr, Transportation	165,549	1,452	2,834	169,835
Walmsley, Scott	Environmental Coordinator	112,844	650	2,795	116,289
Warner, Walter	Deputy Chief of Training	155,614	22,271	4,842	182,727
Washington, Vanessa	Mgr, Legislative Services	135,458	3,261	1,297	140,016
Webb, Chris	Facility Maintenance Supervisor	81,955	4,355	-	86,310

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Webster, Teresa	GIS Analyst II	102,015	1,660	29	103,704
Wei, Yuchen	Roads and Transportation Technician	90,312	1,377	456	92,146
Wickes, Blake	Trades I - Utilities	68,582	12,801	1,138	82,522
Williams, Garrett	Trail Worker	73,432	5,099	507	79,038
Williams, Richard	Foreman II - Public Works	97,987	27,541	759	126,287
Williams, Ryan	Firefighter	111,799	2,901	-	114,700
Wilson, Melissa	Recreation Program Coordinator - Community Services Coordinator	89,088	427	1,493	91,008
Wind, Ian	Mgr, Purchasing	149,486	1,321	3,224	154,030
Wong, Joe	Development Engineer	149,486	3,116	2,459	155,061
Yap, Adam	Firefighter	121,790	1,186	263	123,240
Ybanez, Maribel	Bylaw Enforcement Officer - Community Safety	89,150	611	239	90,000
Zamzow, Steffan	Bylaw Enforcement Officer - Community Safety	89,138	2,319	351	91,808
Zhang, Lei	Technical Maintenance Worker I	81,631	6,338	220	88,189
Total Section 6(2(b) Employees that exceed $75,000		**32,633,878**	**1,622,980**	**408,955**	**34,665,812**
Section 6 (2b) Employees under $75,000		**10,020,676**	**1,198,428**	**74,274**	**11,293,378**
Total Section 6(2)(b)&(c)		**$ 42,654,554**	**$ 2,821,408**	**$ 483,229**	**$ 45,959,190**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(d)

Remuneration and benefit costs reported in the schedules of remuneration and expenses differ from personnel expenses per note 24 of the consolidated financial statements for the following reasons:

Personnel expenses per the consolidated financial statements include an amount to provide for severance benefits on retirement or termination.

Personnel expenses per the consolidated financial statements include expenses for benefits of a general nature applicable to all employees pursuant to employment agreements including medical, dental, counselling, insurance and similar plans.

Personnel expenses per the consolidated financial statements are prepared on an accrual basis whereas the schedules of remuneration and expenses are prepared on a cash basis.

Prepared under the Financial Information Regulation, Schedule 1, Section 6(6)

2025 Employer portion of Canada Pension Plan	$ 1,921,486
2025 Employer portion of Employment Insurance	$ 618,792

THE CORPORATION OF THE CITY OF PORT COQUITLAM
STATEMENT OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 6(7)(a)&(b)

There was one severance agreement between the City of Port Coquitlam and its non-unionized employees during the 2025 fiscal year. This severance agreement represents six months of compensation.*

* "Compensation" is based on a combination of salary and benefits.

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
0946235 B.C LTD.	29,560
JON ROSS FILMS	44,600
ACCEO SOLUTIONS INC.	49,495
ACCESS YOUTH OUTREACH SERVICES SOCIETY	77,471
ADVANTAGEONE TECHNOLOGY INC.	36,709
ALL ROADS CONSTRUCTION LTD.	108,304
ALPINE LANDSCAPING	62,600
AMAZON.COM.CA INC.	113,376
AMRIZE CANADA INC.	349,586
APLIN & MARTIN CONSULTANTS LTD	746,522
ASSOCIATED ENGINEERING (B.C.) LTD	392,304
ASSOCIATED FIRE SAFETY GROUP INC.	139,776
AVO VEHICLE OUTFITTING INC.	93,595
BCW TRAFFIC MANAGEMENT LTD.	168,793
BEDROCK NATURAL STONE	65,442
BIG BOLD BEAUTIFUL BANNER COMPANY INC.	27,204
BOBCAT OF VANCOUVER EQUIPMENT LTD.	30,014
BRITISH COLUMBIA HYDRO AND POWER AUTHORITY	1,492,632
BROADWAY REFRIGERATION & AIR CONDITIONING CO. LTD.	88,199
BROGAN FIRE & SAFETY	29,670
C3 MAINLINE INSPECTIONS INC.	49,407
CANADA POST CORPORATION	120,236
CANADIAN DEWATERING LP	66,792
CANADIAN LANDSCAPE AND CIVIL SERVICES LTD	4,459,278
CANADIAN PACIFIC RAILWAY COMPANY	164,359
CANOE PROCUREMENT GROUP OF CANADA	157,234
CAP-IT COQUITLAM	28,612
CBRE LIMITED	34,750
CDW CANADA CORP.	142,318
CENTRALSQUARE CANADA SOFTWARE INC.	111,793
CENTRAS ENGINEERING LTD	31,303
CHRISTINE CATERING COMPANY	27,694
CIMCO REFRIGERATION	39,451
CINTAS CANADA LIMITED	30,280
CITY OF COQUITLAM	4,117,476
CITY OF SURREY	263,935
CLEARTECH INDUSTRIES INC.	85,178
CLOUD9 SOLUTIONS INC.	35,103
COASTAL TRAINING CONSULTANTS LTD.	33,835
COBING BUILDING SOLUTIONS LTD.	46,616
COBRA ELECTRIC SERVICES LTD.	202,263
COLLIERS PROJECT LEADERS INC.	29,790
COLLIERS STRATEGY AND CONSULTING INC.	67,790
COMMERCIAL TRUCK EQUIPMENT CORP.	62,253
COMPLETE UTILITY CONTRACTORS LTD.	7,312,687
CONSEILLERS EN GESTION ET INFORMATIQUE CGI INC.	28,926
CONVERTUS CANADA LTD.	715,897
CRITICAL ENVIRONMENT TECHNOLOGIES CANADA INC.	25,262

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
CROWN CONTRACTING LIMITED	2,115,748
CUMMINS CANADA ULC	50,329
CUSHMAN & WAKEFIELD ULC	40,228
DAIKIN APPLIED CANADA INC.	33,640
DENIZA HOLDINGS	57,310
DOUGLAS COLLEGE	69,693
DOUGLAS LAKE EQUIPMENT LIMITED	25,193
DS TACTICAL SUPPLY LTD	27,253
E. LEES & ASSOCIATES CONSULTING LTD	28,482
EBB ENVIRONMENTAL CONSULTING INC.	85,969
E-COMM EMERGENCY COMMUNICATIONS FOR BC INC	194,013
ECONOLITE CANADA INC.	94,877
EDGAR, CATHERINE	46,377
ENVY CONSTRUCTION CORP.	227,739
ESCRIBE SOFTWARE LTD.	25,854
ESRI CANADA LIMITED	49,085
EUNA SOLUTIONS INC.	88,576
FALCON EQUIPMENT LTD.	535,308
FAMILY SERVICES OF GREATER VANCOUVER	37,196
FARM-TEK TURF SERVICES INC.	83,512
FENCER RENTALS	27,075
FESTILIGHT VANCOUVER	173,639
FINNING (CANADA)	53,006
FINNING INTERNATIONAL INC.	30,428
FISHER, SHARON	27,305
FNO CONTRACTORS LTD.	49,896
FORTIS BC	362,919
CUSTOM EVENT RENTALS	30,752
FRASER VALLEY REGIONAL LIBRARY	2,404,655
FRASERWAY PREKAST LTD.	29,951
GIBSON WATERWORKS SUPPLY INC.	58,160
GLOBAL INDUSTRIAL CANADA	33,599
GLOBAL RENTAL CANADA, ULC	156,595
GORDON FOOD SERVICE CANADA LTD.	52,950
GPM CIVIL CONTRACTING INC.	224,536
GRAVITY UNION SOLUTIONS LIMITED	251,030
GREATER VANCOUVER REGIONAL DISTRICT	2,189,900
GREATER VANCOUVER WATER DISTRICT	10,549,198
GRIMCO CANADA INC	84,476
GREATER VANCOUVER SEWERAGE AND DRAINAGE DISTRICT	12,121,613
HABITAT SYSTEMS INC.	41,409
HARBOUR WEST CONSULTING INC.	35,118
HIGHANGLE TECHNICAL GROUP INC.	406,371
STAR ILLUMINATIONS	87,008
HRTM CONSULTING, LLC	32,125
HUMAN STUDIO ARCHITECTURE + URBAN DESIGN LTD.	40,942
HYLAND SOFTWARE CANADA ULC	227,552
IDRS LTD	110,434

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
IKONIC ENTERPRISES LTD.	147,057
INFINITE ROAD MARKING LTD	158,566
INTERCONTINENTAL TRUCK BODY (B.C.) INC.	117,506
INTERNATIONAL FLOOD CONTROL CORP.	153,706
INTERPROVINCIAL TRAFFIC SERVICES LTD.	42,351
IRON MOUNTAIN CANADA OPS. ULC	31,647
JACKWEST FENCING LTD.	164,970
JOHNSON CONTROLS CANADA LP	167,281
KERR WOOD LEIDAL ASSOC.LTD	26,604
KITT EQUIPMENT LTD	46,547
KONICA MINOLTA BUSINESS SOLUTIONS (CANADA) LTD.	93,233
KPMG LLP	74,425
KTI LIMITED	26,785
LA Z BOY FURNITURE GALLERIES	35,267
LANGLEY ROOFING CO. LTD.	63,747
LIDSTONE & COMPANY BARRISTERS AND SOLICITORS	29,474
LILLIE FAMILY HEATING AND PLUMBING	99,880
LIMBIC MEDIA CORPORATION	83,898
LIONS EVENT + FILM RENTALS	25,066
LONG VIEW SYSTEMS CORPORATION	358,985
M. VAN NOORT & SONS BULB CO. LTD.	42,099
M'AKOLA DEVELOPMENT SERVICES SOCIETY	50,167
MAPLE LEAF DISPOSAL LTD.	80,986
MATRIX VIDEO COMMUNICATIONS CORP.	29,701
MCELHANNEY LTD.	1,182,628
MCRAE'S ENVIRONMENTAL SERVICES	48,306
MESSER CANADA INC.	55,698
METRO MOTORS LTD	1,210,660
MINISTER OF FINANCE	563,310
MONARCH NORTH AMERICA STRUCTURES LIMITED	174,928
MULTIGRAPHICS LTD	70,637
MUNICIPAL INSURANCE ASSOC. BC	405,854
NEWBERY, LESLIE	25,754
NONNI PROPERTIES INC	25,961
NUTRIEN AG SOLUTIONS (CANADA) INC.	73,074
OPTINET SYSTEMS INC.	41,969
P.S. TRAFFIC PRO SERVICES (2012) INC.	126,986
PACIFIC FLOW CONTROL LTD	42,282
PALADIN SECURITY GROUP LTD.	198,298
PANTHER CREATIVE INC.	321,932
PARA SPACE LANDSCAPING INC	91,632
PETERBILT PACIFIC INC.	54,842
PIT STOP PORTABLE TOILET SERVICES LTD.	26,946
PJS SYSTEMS INC.	53,070
POCO SAND & GRAVEL LTD	324,940
PORT COQUITLAM BUSINESS IMPROVEMENT ASSOCIATION	189,811
PREMIER PACIFIC SEEDS LTD.	87,628
PREMIERE TRAFFIC DATA SERVICES LTD	35,201

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name	Amount
PROMIX CONCRETE LTD.	25,704
PRO-SPEC PRODUCTION	27,724
PUBLIC GROUNDS LANDSCAPE ARCHITECTURE INC.	28,233
R.F. BINNIE & ASSOCIATES LTD	594,646
REAL TIME NETWORKS INC.	50,093
REGEHR CONTRACTING LTD.	2,953,423
RICHCO CONTRACTING LTD.	3,583,072
RIVERSCAPE CONSULTING INC.	92,782
RIVERWEST GENERAL CONTRACTORS	26,852
ROE ENVIRONMENTAL INC.	28,379
ROLLINS MACHINERY LIMITED	1,426,068
ROPER GREYELL LLP	166,702
SAFESIDEWALKS CANADA INC.	27,442
SCOOBY'S DOG WASTE REMOVAL SERVICE LTD.	62,634
SCP DISTRIBUTORS INC., CANADA	35,377
SEAL TEC INDUSTRIES LTD	56,522
SHEEHAN PLUMBING & HEATING LTD	65,491
SIMSON MAXWELL	44,764
SMITHSCAPE LANDSCAPE CONSTRUCTION LTD	27,008
SPECIALIZED TREE CARE LTD.	51,564
SPECTRA EVENT GROUP INC.	70,256
SPECTRATEC SERVICES GROUP (2002) INC	95,395
SPEICHER CONSTRUCTION INC.	190,686
SQUARE ONE PAVING LTD.	52,553
STANDARD ELECTRIC BC LTD	148,931
STANTEC CONSULTING LTD	517,022
STAPLES CANADA ULC	180,040
STRATA PLAN BCS3019-C - VILLAGIO - SEC 2	27,495
SUMMIT PAINTING INC.	50,065
SYSCO FOOD SERVICES OF CANADA, INC.	49,820
TFC PROMOTIONS INCORPORATED	73,500
THE DRIVING FORCE INC.	41,940
THE F.A. BARTLETT TREE EXPERT COMPANY	48,580
THURBER ENGINEERING LTD	41,373
TOMKO SPORTS SYSTEMS INC.	207,347
TOWER FITNESS EQUIPMENT SERVICES INC.	32,330
TRI-CITIES CHAMBER OF COMMERCE	25,367
TRIPLE X CONTRACTING LTD	152,963
ULINE CANADA CORPORATION	27,542
UNIT4 BUSINESS SOFTWARE	237,255
UNIVERSAL TRAFFIC (258) LTD.	29,478
UPANUP STUDIOS INC.	44,180
URBAN SYSTEMS LTD	119,746
VALLEY TECH PRODUCTION GROUP LTD.	111,601
VALMART DOCK & DOORS LTD.	35,138
VANCOUVER AXLE & FRAME LIMITED	25,343
VANCOUVER ISLAND TREE SERVICE LTD	56,401
VANPORT ENTERPRISES LTD	31,369

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

Supplier Name		Amount
VENTANA CONSTRUCTION (POCO) CORP.		116,688
VIMAR EQUIPMENT		60,691
WELLS FARGO EQUIPMENT FINANCE COMPANY		37,683
WEST COAST MACHINERY INC.		166,775
WEST-CAN AUTO PARTS		25,841
WESTERN OIL SERVICES LTD.		466,362
WILCO CIVIL INC.		2,278,334
WILCZEWSKI, ANNA		75,903
WOOD WYANT CANADA INC.		124,426
XYLEM CANADA LP		34,569
YEN BROS. FOOD SERVICE (2011) LTD.		32,184
YOUNG ANDERSON LLP		424,334
Total Section 7(1)(a) Payments Over $25,000	**$**	**79,969,671**
Section 7(1)(b) Payments Under $25,000	**$**	**4,169,346**
Total Section 7(1)(a)&(b)	**$**	**84,139,017**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(c)

Amounts reported on the financial statements will differ from this schedule. This schedule shows payments during the year while the financial statements report expenditures during the year. This schedule consists of cash payments made in 2025 whereas the financial statement are prepared on an accrual basis.

THE CORPORATION OF THE CITY OF PORT COQUITLAM
SCHEDULE OF GRANTS AND CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

Prepared under the Financial Information Regulation, Schedule 1, Section 7(2)(b)

Recipient	Amount
Port Coquitlam Heritage & Cultural Society	56,500
Port Coquitlam Sports Alliance Society	79,000
Port Coquitlam Community Foundation	35,000
Community Granting Program (Administered by the Port Coquitlam Community Foundation)	65,000
Total Section 7(2)(b) Payments Over $25,000	**$ 235,500**
Section 7(2)(b) Payments Under $25,000	**9,864**
Total Section 7(2)(b)	**$ 245,364**