PROPERTY TAXES ARE DUE JULY 2, 2025

**SEE BACK FOR PAYMENT DETAILS** 

### **Delivering Affordability and Strong Fiscal Responsibility**

It seems just about everything is getting more expensive, and economic uncertainty is unfolding around the world. In Port Coquitlam, we are laser focused on managing our budget responsibly, keeping taxes as affordable as possible, and prioritizing investments in the essential city services that we all rely upon and make our community one of the best places to live in British Columbia. This is not new for us. Council has been working incredibly hard over many years to ensure that every dollar sent to the City is used as effectively and efficiently as possible. The result is that Port Coquitlam now has the lowest average property taxes in the entire region. In fact, Port Coquitlam residents pay, on average, \$1,700 less than the typical regional taxpayer every single year. That's real money, staying in your pocket, to assist with the costs of every day life. At the same time, our City is standing out by delivering high quality services and new community amenities. I'm proud of that record, and we'll continue to work hard to deliver the very best for



Port Coquitlam City Council, from left to right: Cllr. Darrell Penner Cllr. Paige Petriw, Cllr. Dean Washington, Mayor Brad West, Cllr. Steve Darling, Cllr. Nancy McCurrach, Cllr. Glenn Pollock.

### **HOW DOES PORT COQUITLAM COMPARE?**

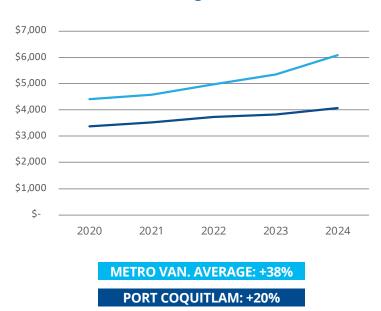
Mayor Brad West

Port Coquitlam has the lowest average property taxes and utilities compared to other municipalities in Metro Vancouver, and is on track to continue that trend in 2025 with one of the lowest proposed tax increases in the region.

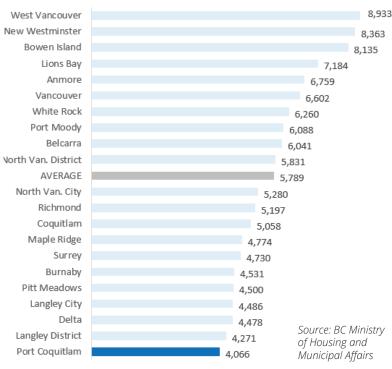
Over the past five years, taxes and utilities in Port Coquitlam have increased **just over half** of the regional average.

# Taxes\* and utilities: Port Coquitlam vs. Metro Vancouver average (2020-2024)

Port Coquitlam residents.



# Taxes\* and utilities for a representative house in Metro Vancouver (2024)



<sup>\*</sup> Municipal portion of property tax

ALL PROPERTY TYPES

+ 4.3% municipal property taxes in 2025

## Municipal Property Taxes and Utilities for Average Port Coquitlam Home Assessed at \$1,108,776

	2024	\$ Change (Tax)	% Change (Tax)	Proposed 2025
PROPERTY TAXES				
City Portion & Municipal Infrastructure	\$1,884.09	\$63.98	2.87%	\$1,948.07
<b>RCMP Portion</b>	\$339.22	\$31.84	1.43%	\$371.06
TOTAL	\$2,223.31	\$95.82	4.30%	\$2,319.13

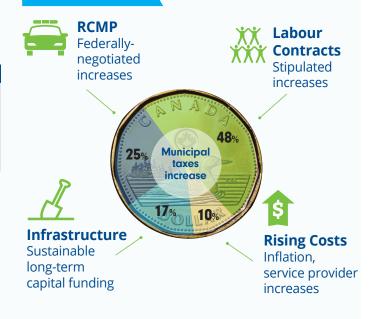
#### **PROPERTY TAXES**

Municipal property taxes for the average Port Coquitlam home (assessed at \$1,108,776) are proposed to increase in 2025 by \$95.82 – one of the lowest proposed increases in the region. A similar percentage increase is proposed for business taxes.

These figures do not include taxes from the Province of BC and other agencies that also appear on the annual property tax bill and are out of the City's control.

## Sources of 2025 4.3% Increases

#### **PROPERTY TAXES**



### 2025 Budget Breakdown

4.3%

total municipal tax increase for average homes

\$121.4 million

2025 operating budget

\$37.5 million

current year's portion of 2025/2026 capital budget

## Where Do My Taxes and Levies Go?



Includes Fire, Bylaw Enforcement, Community Policing

\*\* Includes library

\*\*\* Includes Finance, HR, IT, Corporate Office, Licensing

#### Easy Ways to Pay Your Property Tax Bill

Internet/phone banking – Your account number is 224 followed by your 9-digit folio/roll number excluding the dash. (Allow three business days for processing.)

Mail – Cheques received up to and including July 2, 2025 will be accepted without penalty.



In person options:

- Financial institution Pay by cheque, cash or debit and keep your receipt.
- **24-hour drop box** For cheque payment only, drop your sealed envelope in a drop box to the right of the City Hall main entrance before the due date.
- At City Hall In-person payments can be made Monday to Friday 8:30am-4:30pm.

# Questions About Your Tax Bill?

Call 604.927.5425 or email taxes@portcoquitlam.ca

**Go Paperless** - Visit portcoquitlam.ca/online to view property taxes, utility bills dog and business licences.

Please note that a 5% penalty will apply to outstanding current balances after July 2, 2025. A further 5% penalty will be applied after Sept. 15, 2025.













