



Stronger TOGETHER

THE CORPORATION OF
THE CITY OF
PORT
COQUITLAM
BRITISH COLUMBIA, CANADA



2020 ANNUAL REPORT

FOR THE FISCAL YEAR ENDED DEC. 31, 2020

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A YEAR IN PICTURES AND ART

The City of Port Coquitlam thanks the photographers whose images bring life to the pages of our 2020 Annual Report. We also thank the many young artists whose submitted artwork brightened our lives during a challenging year and showed us that we are stronger together. Some of these inspiring contributions can be seen on these pages and at portcoquitlam.ca/artwork.



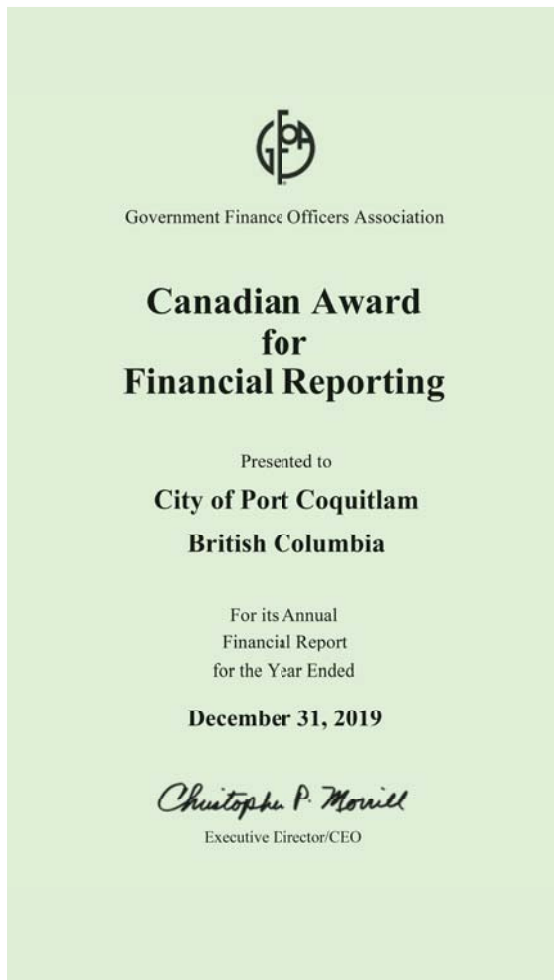
PREPARED BY THE COMMUNICATIONS DIVISION IN CONJUNCTION WITH THE FINANCE DEPARTMENT

2020 ANNUAL REPORT

FOR THE FISCAL YEAR ENDED DEC. 31, 2020

Financial Reporting Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the City of Port Coquitlam for its annual financial report for the fiscal year ended December 31, 2019.



The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards.

Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

The Government Finance Officers of the United States and Canada is a non-profit professional association serving more than 19,000 professionals through North America.

15th year

RECEIVING THE FINANCIAL
REPORTING AWARD



SAMPLE OF ARTWORK CREATED BY LOCAL CHILDREN TO HELP RAISE SPIRITS DURING THE PANDEMIC.

Introductory SECTION

Message from the Mayor

“Council and I have been very proud of the way Port Coquitlam has pulled together as a community to respond to the pandemic and to support each other.”



There's no question that 2020 was a year we will never forget. It challenged all of us, but it also brought to light our strengths. Council and I have been very proud of the way Port Coquitlam pulled together as a community to respond to the pandemic and to support each other.

The theme of this year's annual report – “Stronger Together” – reflects our experiences in the past year:

- Frontline workers and first responders who risked their lives to keep us and our families safe.
- City staff who did whatever was necessary, and more, to deliver the services that matter to our residents.
- The food bank and other organizations who supported those who need help.
- Groups that pivoted their events to virtual so that we could continue to feel a sense of community.
- Daycares, schools and teachers who shifted their ways of teaching our children while keeping them safe.
- Kids who proved their resiliency even if it meant not getting to be with their friends.
- Everyone who touched our hearts with acts of kindness – whether by delivering groceries, giving to the food bank or painting rocks or art with positive messages.
- Businesses that struggled through to continue to serve the community and provide jobs.
- And everyone else who stepped up to do their part.

These examples show what Port Coquitlam truly is, at our core.

Looking back over the year, it's been gratifying to see how the City has weathered the pandemic – being flexible and responsive to new needs and challenges while continuing to focus on getting the basics right. As you'll read on the pages of this report, we've continued to upgrade our amenities and infrastructure, improve safety and make progress on our downtown and many other priorities amid the uncertainty of the past year.

We will get through the pandemic together – as we always do – and come out stronger on the other side. An exciting future awaits us. Stay tuned for more enhancements to come, making our downtown and community an even better place to live, raise a family and do business!

On behalf of the City and Council, I am pleased to present the City of Port Coquitlam's 2020 Annual Report.

Brad West
Mayor



PHOTO TAKEN BEFORE PANDEMIC.

Message from the Chief Administrative Officer

“As a newcomer, I’ve been impressed with the City’s resilience and adaptability in finding solutions to emerging challenges – which were numerous throughout 2020.”

In Port Coquitlam and elsewhere, 2020 was a year of unprecedented challenges for local governments and our residents and businesses. By the time I joined the City’s staff in 2021, the organization had settled into a “new normal.”

As a newcomer, I’ve been impressed with the City’s resilience and adaptability in finding solutions to emerging challenges – which were numerous throughout 2020 – while not only providing essential services but often going above and beyond. In particular, Port Coquitlam’s small-town spirit has been evident in the way that staff, volunteers, residents and businesses alike have put their nose to the grindstone to get things done. As the theme of this report says, we are truly “Stronger Together.”

The pandemic has tested all of us in different ways. In one sense, it has opened our eyes to other community needs and roles we can fill as a City. In the past year we’ve been educators on public health, cheerleaders to boost spirits, and creative problem-solvers to adapt existing services or add new ones. More online options and less red tape come to mind as examples. Going forward, some of these new services will no doubt become a permanent part of how we do business.

At the same time, progress continued without a hitch on many important capital projects, including the Port Coquitlam Community Centre. As someone with a long history in – and passion for – sport and recreation, it’s a project that is already near and dear to my heart. Set for completion by the end of 2021, this remarkable facility will bring new services and many other benefits to the downtown and entire community.

The project is a feather in the City’s cap, particularly when combined with other achievements like the continuing upgrades to neighbourhood infrastructure, progress on the downtown revitalization and major roadworks like the Prairie Avenue improvements, to name a few.

Looking ahead, we’ll continue to deliver on Council’s priorities to provide the services and amenities the community needs and expects – while always looking for ways to improve. For example, we’ll soon be launching a customer service survey to identify opportunities for improvement, as we continue to work together as a team to support the community through both challenging times and the brighter days ahead.



Rob Bremner
Chief Administrative Officer



Organizational Chart



See the Department Overviews section, page 21, for details about department functions.

City Council



2019 PHOTO

Elected every four years by the citizens of Port Coquitlam, City Council is a legislative body that provides leadership to the City's government.

Port Coquitlam City Council is committed to ensuring the priorities of local citizens guide its policies and decisions on civic matters such as land use and budgets for operations and capital expenditures.

City Council is made up of the Mayor and six Councillors, all of whom are elected for four-year terms in 2018. The Mayor chairs the Council meetings.

Issues requiring a Council decision appear first before the Committee of Council, which includes all members of Council and is chaired by the Mayor.

Committee of Council meetings, along with its two regular meetings each month, are open to the public.

To protect the public after the pandemic began in 2020, the City began to use the Zoom online video platform for meetings and public input opportunities.

Individual Council members are also appointed each year as Council designates for the following topics: community safety; environment, climate action and parks; arts, culture and heritage; public works and transportation; housing, sports and recreation; budget and finance; and development, planning, downtown and economic development.

Meeting agendas are available at City Hall or on the City website (portcoquitlam.ca/councilmeetings). Live and archived broadcasts of Council meetings may also be viewed through the same web address.

City Snapshot

The hometown of Canadian hero Terry Fox, Port Coquitlam has earned national recognition for being a livable city and is known for its affordability, accessible location, extensive parks and trail network, family-oriented services, small-town community spirit, charming historic downtown and thriving industries and businesses.



Located in the
heart of Metro Vancouver

Incorporated
March 7, 1913

Total land area
29.17 km²



58,612
people*



22,586
private
dwellings*



3,749
business
licences



271
hectares
of parks &
trails

* Source: Statistics Canada - 2016 Census

VISION

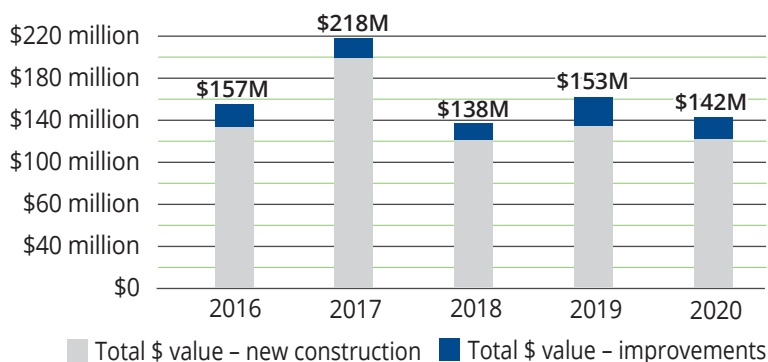
Port Coquitlam is a happy, vibrant, safe community with healthy, engaged residents and thriving businesses, supported by sustainable resources and services.

We strive to do it right by researching, planning, building and executing well-balanced solutions.

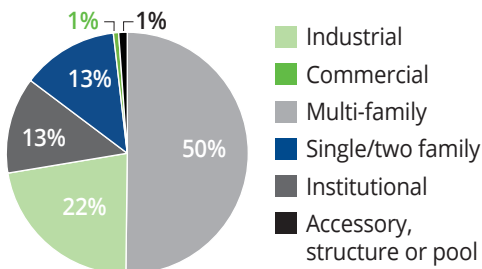
MISSION

Economic Snapshot

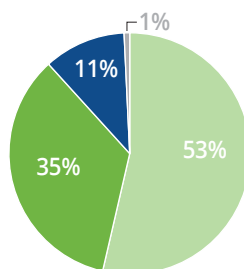
CONSTRUCTION PERMIT VALUE



NEW 2020 \$123 MILLION



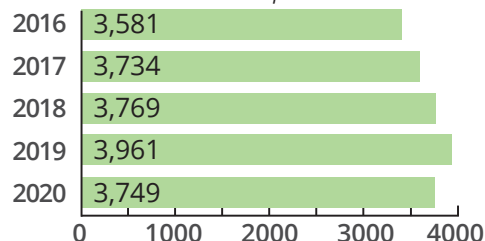
IMPROVEMENTS 2020 \$19 MILLION



BUSINESS STATISTICS

Business licences issued

Source: Development Services



Common business types (2020 licences)*

- 22.7% out-of-town contractors (853)
- 20.9% general (783)
- 20.8% home-based (780)
- 7.4% manufacturers (279)
- 7.0% professional services (261)
- 5.6% intermunicipal licence (210)
- 4.6% retail (171)
- 3.6% restaurant (137)

* Not all licence types are listed

POPULATION & DWELLINGS

		Port Coquitlam	B.C.
Population	2016	58,612	4,648,055
	2011	55,958	4,400,057
	Change	4.7%	5.6%
Private dwellings	2016	22,586	2,063,417
	2011	21,533	1,945,365
Population density per sq. km	2016	2,009.4	5.0
	2011	1,931.3	4.8
Land area (sq. km)	2018	29.17	922,509.29

Source: Statistics Canada - 2011 and 2016 Census
Note: Census population estimates are lower than municipal and regional estimates.

AGE DISTRIBUTION

* Source: Statistics Canada - 2016 Census. Percentage distribution based on published totals for males and females. The census at the time did not capture those who identified as other than male or female.

Ages	Identified as Male*	Identified as Female*	PoCo %	B.C. %
All	28,960	29,650	100%*	100%*
0-14 yrs	5,095	4,655	16%	15%
15-24 yrs	3,930	3,545	13%	11%
25-44 yrs	7,665	8,040	27%	26%
45-64 yrs	8,850	9,350	31%	30%
65+ yrs	3,420	4,060	13%	18%

RESIDENT STATISTICS



- 93% - Canadian citizens
- 32% - Born outside of Canada
- 66% - English is mother tongue



- 2.7 - Average # persons/household
- 77% - Homes are owned
- 88% - Same address 1 year ago
- 63% - Same address 5 years ago



- 55% - Some post-secondary education (ages 15+)



- \$84,096 - Median household income
- 66% - Employed (ages 15+)

Source: Statistics Canada - 2016 Census



PHOTO TAKEN PRIOR TO COVID PROTOCOLS

Giving Back

Many volunteers and organizations work hard to make our community a better place.

Because of their efforts, Port Coquitlam is a safer, healthier and more complete community, with an abundance of PoCo Pride: that special combination of community spirit and pride that is unique to the City of Port Coquitlam.

The City of Port Coquitlam provides opportunities for citizens to volunteer in all aspects of civic life, from assisting with recreation programs to serving as citizen advisors to City Council. Our volunteer webpage, portcoquitlam.ca/volunteer, features volunteer opportunities and online registration.

Each April during National Volunteer Week, we celebrate all volunteers in our city with a Volunteer Recognition Awards & Tribute and other activities.

A CULTURE OF VOLUNTEERISM

We're proud of the volunteer work undertaken by City staff and Council members. Not a month goes by without some sort of fundraiser, and many also volunteer in their spare time. Although some efforts had to be curtailed or deferred due to the pandemic, many fundraising initiatives took place. Key 2020 activities are described below.

- The staff Week of Giving campaign raised **\$24,142** – a record – for the United Way and local charities through donations, pledges and other activities.
- Staff raised **\$1,191** to buy Christmas hampers for less fortunate Port Coquitlam families.
- Through the Port Coquitlam Professional Firefighters Charitable Society, local firefighters raised **\$26,376**:
 - **\$14,476** for a healthy breakfast program through a charitable gala,
 - **\$2,200** for prostate cancer research and men's health initiatives through Movember fundraisers, and
 - **\$9,700** for the BC Professional Fire Fighters Burn Fund through Christmas tree chipping and the Canada Day salmon barbecue.
- Firefighters also volunteered **343** hours for causes including the BC Professional Fire Fighters Burn Fund, Soroptimists, Movember Foundation and the Port Coquitlam Professional Firefighters Charitable Society.
- The Port Coquitlam Community Foundation funded **50** grants totaling over **\$263,000** for charities that support Port Coquitlam. Mayor and Council established the Foundation in 2012 to raise, manage and distribute funds for initiatives and programs that benefit Port Coquitlam citizens but are beyond the scope of local government.

2020 Highlights

Here is an overview of key 2020 highlights – see the following pages for further reporting.

OPENING OF NEW POOL

Celebrated the opening of the pool in the new Port Coquitlam Community Centre shortly before the pandemic forced the closure of City facilities. This milestone marked the end of Phase 1 construction of the four-year project, which is scheduled for completion at the end of 2021.



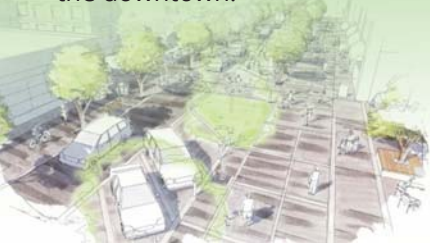
NEIGHBOURHOOD BLITZ

Made the City's largest-ever one-time investment in neighbourhood rehabilitation, with over 10 km of road, lane paving, curb, gutter and utility upgrades.



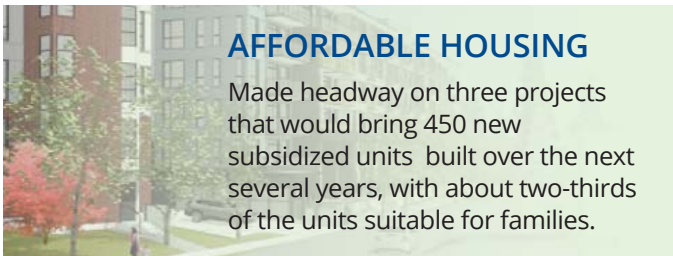
DOWNTOWN REVITALIZATION

Finalized design to transform McAllister Avenue in 2021 into a world-class streetscape to kick off the revitalization of the downtown.



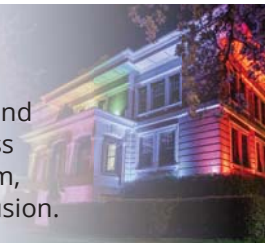
AFFORDABLE HOUSING

Made headway on three projects that would bring 450 new subsidized units built over the next several years, with about two-thirds of the units suitable for families.



EQUITY, DIVERSITY AND INCLUSION

Launched an Equity, Diversity and Inclusion Roundtable to address such matters as systemic racism, discrimination, equity and inclusion.



BUILDING A SAFER COMMUNITY

Enhanced the presence and capacity of bylaw officers with additional staff, branded vehicles and new tools to better enforce City bylaws.



CAPITAL UPGRADES

Stayed on course with capital commitments, delivering projects that enhanced parks and playgrounds and improved transportation and safety throughout the community.



PROTECTING TREES

Updated the new tree bylaw to increase protection of significant trees and add greater penalties for breaking the rules.



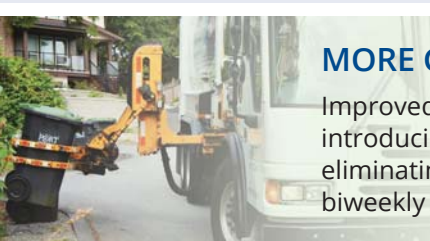
KEEPING SPIRITS BRIGHT

Saw many examples of community spirit throughout the year as residents came together to cheer on essential workers and to support and encourage each other. See page 18 for the City's pandemic response.



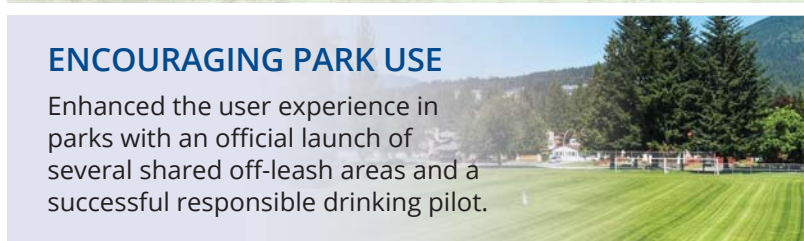
MORE GREEN CART PICKUP

Improved green cart service by introducing year-round weekly pickup, eliminating the remaining months of biweekly pickup.



ENCOURAGING PARK USE

Enhanced the user experience in parks with an official launch of several shared off-leash areas and a successful responsible drinking pilot.



Strategic Direction

The City's budget and service-delivery are guided by Council priorities, confirmed each budget year, along with workplan items intended to comply with new legislation, gain efficiencies, reduce costs, provide better service and follow Council direction.

At times, budgets and services may also be affected by unanticipated events beyond the City's control, such as the COVID-19 pandemic. Highlights of the City's 2020 pandemic response can be found on page 18.



2020 REPORTING & 2021 GOALS

COUNCIL PRIORITIES 2020-2022

In fall 2019, Council established three new priorities and associated focus areas to guide the City's budget and service delivery from 2020 to 2022. The three priorities are:



IMPROVING CUSTOMER SERVICE



INVESTING IN OUR INFRASTRUCTURE



ENHANCING COMMUNITY SAFETY

These three priorities translate into budgeted activities with tangible results, organized into six key focus areas: Managing City Finances and Assets Responsibly, Planning for the Future, Creating a Vibrant Downtown, Focusing on Safety, Improving Transportation and Mobility, and Enhancing our Environment.

Key highlights from each focus area are presented on the following pages. Due to the pandemic, many projects scheduled for 2020 were deferred to 2021 or 2022.

Pages 15-17 Progress on Council priorities completed in 2020 and goals for 2021

Pages 21-30 Additional 2020 workplan highlights in the Department Overview section

2020 REPORTING & 2021 GOALS

Managing City Finances and Assets Responsibly

Providing long-term value for tax dollars through sound management of finances and assets.

2020 REPORTING

- Completed review of core service levels during the operating budget process.
- Developed standards for neighbourhood road and utility rehabilitation.
- Began servicing regulations update for new development.



2021 GOALS

- Update the Subdivision Servicing Bylaw.
- Complete servicing regulations update for new development.
- Start a review of the Development Cost Charges Bylaw.

Planning for the Future

Planning for future growth and services in a way that meets community needs and supports quality of life and investment in our community.

2020 REPORTING

- Completed a scoping report for updates to the Official Community Plan.
- Developed recommendations to improve development application processing.
- Opened the Port Coquitlam Community Centre leisure pool and aquatic area, completed Phase 1 of construction and began Phase 2, with no delays.
- Invested in public assets such as parks, fields and trails, including Fortress and Settlers Park playground upgrades.
- Made significant strides in providing affordable housing, making headway on three projects with 450 new subsidized units to be constructed over the next several years.



2021 GOALS

- Complete the four-year construction of the Port Coquitlam Community Centre.
- Initiate strategic planning exercises including updates to the Master Transportation Plan and Official Community Plan.
- Upgrade playgrounds at Chelsea, Elks, Imperial, Pinemont and Wellington Parks.
- Begin Northside commercial area study.

2020 REPORTING & 2021 GOALS

Creating a Vibrant Downtown

Revitalizing the downtown, creating a welcoming, pedestrian-friendly destination where people gather, celebrate, shop, work, live and access services.

2020 REPORTING

- Evaluated strategic development applications that support the Downtown Concept Plan.
- Established clear application and reporting criteria for City funding of community-led events and cultural activities.
- Reviewed and completed conceptual design work for McAllister Avenue improvements, the Donald pathway extension design and Veterans Park redesign.



2021 GOALS

- Complete upgrades to transform McAllister Avenue into a lively, walkable and inviting street to kickstart downtown revitalization efforts.
- Develop the detailed design for the redevelopment of the Civic Centre, including Veterans Park, Leigh Square and an extension of Donald Pathway.

Focusing on Safety

Ensuring citizens feel safe in their homes and throughout the community.

2020 REPORTING

- Completed a variety of capital projects promoting safety, including new sidewalks, lighting, raised crosswalks, flashing beacons and speed humps installed around the City, with a focus on school and park zones.
- Increased the number of Bylaw Officers to eight, appointed them as peace officers and provided them with new tools to clamp down on problem properties and enforce the City's bylaws, including extended hours, bike patrols and a branded vehicle.
- Addressed the rising number of bear conflicts by conducting a bear hazard assessment, increasing community education, stepping up enforcement of bear regulations, increasing fines for non-compliance, and providing new locks for 120L carts.
- Completed an assessment of the City's policing services.



2021 GOALS

- Continue to invest in capital improvements promoting safety for pedestrians, cyclists and motorists.
- Increase snow removal on City streets, including sanding and ploughing.

2020 REPORTING & 2021 GOALS

Improving Transportation and Mobility

Ensuring drivers, pedestrians and cyclists have safe, effective options for getting around the City.

2020 REPORTING

- Promoted the launch of the new high-frequency, limited-stop RapidBus service linking Port Coquitlam to Coquitlam and Maple Ridge.
- Approved bylaws enabling ride-hailing operations in Port Coquitlam.
- Began research and analysis for an update to the Master Transportation Plan.
- Made the City's largest-ever one-time investment in neighbourhood rehabilitation capital works, with over 10 kilometres of road construction, lane paving, curbs, gutters and utility upgrades.



2021 GOALS

- Continue road improvements including major upgrades on Prairie Avenue and Kingsway Avenue (design 2021, construction 2022) for function, safety and appearance.
- Rehabilitate approximately five kilometres of road.

Enhancing our Environment

Planning for a healthy environment and a changing climate.

2020 REPORTING

- Introduced year-round weekly green cart pickup in the spring and provided an extra day of post-Christmas recycling service.
- Strengthened the tree bylaw to increase protection of significant trees, including greater penalties for breaking the rules.
- Developed the scope for a climate change mitigation and adaptation plan.
- Reviewed watercourse health to identify opportunities to protect riparian areas.
- Began work to update the City's greenhouse gas targets and plans for emission reduction.

2021 GOALS

- Continue the City's tree protection work, including identifying opportunities for increasing tree canopy coverage and beginning development of an Urban Forest Management Plan.



- Complete work on a new climate change mitigation and adaptation plan.
- Implement measures to enhance and protect riparian areas.
- Launch a pilot large item pickup program to reduce illegal dumping.
- Complete the final year of the City-wide conversion of streetlights to brighter and more efficient LED lights.
- Finalize the Maple Creek Integrated Watershed Management Plan and initiate the South Integrated Watershed Management Plan.

2020 Pandemic Response

The COVID-19 pandemic brought unprecedented challenges to not only to the City, but to the community it serves.

Port Coquitlam has provided essential services throughout the pandemic, while also refocusing and adapting its services in many ways – large and small – to support the newly emerging needs for those struggling in the community. Highlights are outlined below.



SAFETY AND SERVICE CONTINUITY

- Quickly developed new protocols for the City's work and facilities, including strengthening the capacity for remote work for staff and elected officials.
- Redeployed City staff as Community Ambassadors to help educate the public about safety protocols in parks, trails and other public spaces.
- Adapted recreation programs to meet new health protocols, including virtual programming, outdoor children's camps and fitness classes, and registered drop-in access to pools, arenas and weight rooms.
- Reimagined signature City events, including May Days and Canada Day, to an online format with some physically distant aspects, such as a vehicle drive-by, providing community members with a safe way to connect.
- Moved Council meetings and public hearings online to continue public engagement in a safe way.



RESIDENT SUPPORTS

- Eliminated planned property tax increase and deferred utility and tax payment deadlines, along with related penalties, until Sept. 30.
- Reached out directly to seniors and other vulnerable groups to assist in connecting them to appropriate supports and resources.
- Updated bylaws to allow residents to safely use propane heaters and fireplaces in their backyards, to encourage people to get outside.
- Introduced a successful pilot project that allowed adults to drink responsibly in select parks to support increased park use.
- Conducted activities to boost community spirit, including encouraging the 7 o'clock cheer, celebrating the 2020 graduating class, posting inspiring children's artwork and messages online, on billboards and in public spaces, and conducting a Brighten Up Port Coquitlam Christmas lights campaign.



BUSINESS SUPPORTS

- Continued to facilitate City and private-sector construction projects to support the local economy and employment.
- Opened up streets and sidewalks for patios, lineups or display space, and offering in-kind services such as construction of temporary platforms.
- Streamlined approval processes and waiving the related application, security and other permit fees for 2020.
- Extended 2020 business licence renewals fees to March 31, 2021.
- Encouraged residents to shop local and support Port Coquitlam businesses.

Letter of Transmittal



2580 Shaughnessy Street, Port Coquitlam BC, Canada, V3C 2A8
Tel 604.927.5425 • Fax 604.927.5401
taxes@portcoquitlam.ca

LETTER OF TRANSMITTAL

May 17, 2021

Mayor and Council
City of Port Coquitlam

I am pleased to present the City's Financial Statements and Annual Report for the fiscal year ending December 31, 2020. Pursuant to Section 98 of the Community Charter, this document shares the City's accomplishments, activities and financial results for the past year and goals for the upcoming year.

Overshadowing many of the City's 2020 activities was the COVID-19 pandemic. The 2020 Annual Report theme "Stronger Together" reflects the local experience, which saw the community come together to support one another, and the City often stretching beyond its typical scope to respond to emerging challenges and needs.

Outlined on page 18, these actions included a decision early in the pandemic to support the local economy and keep people working by pushing forward with the City's \$24.4-million 2020 capital plan and facilitating private construction projects and business resilience. Capital upgrades in 2020 included more than 10 kilometres of neighbourhood road and utility works, park and transportation improvements, and continued construction of the Port Coquitlam Community Centre. A measure of the City's success was that both construction permit values (\$142 million) and business licences issued (3,749) only declined approximately five per cent from 2019.

The situation was dynamic and remains so in 2021. While the pandemic's economic impact and the City's response affected the City's financial position, measures were put in place to mitigate the effect on operations, with some revenue reductions and costs being offset by a \$5.6-million provincial COVID-19 Safe Restart Grant for Local Governments. Reporting of the 2020 grant allocation is on page 54. A portion has been reserved to address continuing impacts in 2021.

In terms of the 2020 Annual Report, the preparation and presentation of the Financial Statements (Statements) and related information is the responsibility of the City. The Statements were prepared in accordance with Canadian Public Sector Accounting Standards.

City Council ensures management fulfills its responsibilities for financial reporting, budgeting and internal controls by approving bylaws and policies, reviewing variance reports and financial statements, and having discussions with the City's auditors in a closed meeting of the Committee of Council.

The audit firm of KPMG LLP, appointed by Council, has expressed its opinion that the Statements fairly present the financial position of the City as at December 31, 2020, and the results of 2020 operations are in accordance with Canadian Public Sector Accounting Standards.

The City maintains a system of internal and administrative controls designed to provide reliable and accurate financial information and to ensure assets are appropriately accounted for and adequately safeguarded. Expenditures and revenues are analyzed regularly by departments and finance staff, who update Council on a quarterly basis.

MUNICIPAL OVERVIEW

The City provides a complete range of municipal services to residents and businesses, including police, fire, water, sewer, transportation, planning, recreation and other programs benefitting the community. Services cost-shared with other cities for cost-effective service delivery include emergency communications, fire dispatch and policing.

The City relies on the Greater Vancouver Water District for water supply, Greater Vancouver Sewerage and Drainage District for sewage disposal, and Metro Vancouver for coordination of common services with other cities.

www.portcoquitlam.ca

Letter of Transmittal

- 2 -

Overall, the City's work and finances in 2020 were guided by Council's current priorities and other workplan items. Please see the Strategic Direction and Department Overview sections of this report for details, in addition to the 2020 pandemic response actions.

FINANCIAL OVERVIEW

The City takes a long-term approach to its finances for a sustainable future, including setting aside sufficient funds to replace assets consumed in the year and saving for asset replacement. Steps taken to address future infrastructure funding challenges have included collecting funds in long-term reserves.

The difference between 2020 revenues and 2020 expenses results in a 2020 annual surplus amount of \$19 million (2019 - \$12 million) and increases the City's accumulated surplus from the 2019 balance of \$797 million up to \$816 million. Of the \$19 million in annual surplus, the largest component relates to the increase in the value of capital assets of \$13.5 million and additional general fund surplus due to the receipt of the Safe Restart Grant in 2020 and reduced recreation costs in 2020 due to COVID-19. There was a decrease in the restricted reserve funds of \$1.5 million, as reserve balances continue to be used to fund the capital program.

It is important to note that not all of the City's accumulated surplus relates to funds that can be spent on future projects. Of the \$816 million ending balance in 2020, only the \$96.5 million related to restricted and unrestricted reserves is available for use. The remaining \$719 million relates to the City's equity in tangible capital assets and other non-financial assets. Notes 13 through 15 of the consolidated financial statements provide additional breakdown of the various components of accumulated surplus.

Annual operations remained constant and within budget. Fire and emergency services, police protection, water supply, sewer discharge, development, recreation, parks, culture and other primary and support services were delivered to the residents and businesses consistent with prior years, with minor adjustments for changes in demand and market conditions. Note 23 provides a breakdown of the operations by department.

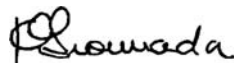
Interest rates remain low and continue to affect City investment decisions and returns. As we look to the future, the challenge ahead is to address the continuing financial implications of the COVID-19 pandemic, while continuing to save for future infrastructure replacement, keep taxes sustainable and fund the new Community Centre and other emerging community needs.

CONCLUSION

City services provide the community with a quality of life that includes safety and protection, essential services, a sense of community and economic sustainability. A long-term approach to the City's finances will ensure these services will be available in the years to come. In addition, following Public Sector Accounting Board recommendations to quantify the long-term financial needs of the City, and taking steps to fund these needs in the City's reserves, has been an important step for the City in its goal to reach sustainability of our finances.

Balancing affordability for the community today and tomorrow will continue to be our financial challenge. The annual financial statements will monitor our progress.

Respectfully,



Karen Grommada, CPA, CMA
Director of Finance / Deputy Chief Administrative Officer

www.portcoquitlam.ca



SAMPLE OF ARTWORK CREATED BY LOCAL CHILDREN TO HELP RAISE SPIRITS DURING THE PANDEMIC

Department OVERVIEWS



Office of the Chief Administrative Officer

The Chief Administrative Officer provides organizational leadership to all City staff.

KEY RESPONSIBILITIES

- Direct and coordinate the activities of all departments.
- Assist Council to establish the City's vision, plans and priorities.
- Implementing strategic projects.
- Oversee the implementation of the City's vision, plans and priorities by:
 - ensuring effective policies are in place and adhered to, and
 - providing leadership that enables an engaged and productive municipal workforce.

2020 WORKPLAN HIGHLIGHTS

See Strategic Direction section on page 14 for additional corporate 2020 highlights and 2021 goals, and page 18 for additional pandemic response.

- Led City's response to the COVID-19 pandemic.
- Oversaw opening of final Phase 1 amenities at Port Coquitlam Community Centre and start of Phase 2 construction.
- Led the City's negotiations with Kwikwetlem First Nation relating to services and the defense of the land claim.
- Worked with staff and Council on initiatives intended to promote a vibrant downtown.

\$90M

ANNUAL OPERATING BUDGET
OVERSEEN

\$24M

ANNUAL CAPITAL BUDGET
OVERSEEN



Community Safety & Corporate Support

Community Safety & Corporate Support brings together services and functions that support the organization as a whole.

KEY RESPONSIBILITIES

- Provide communications, legislative and administrative functions.
- Oversee bylaw enforcement and Community Policing services.
- Deliver technology and online services.
- Coordinate Council meetings, City records and elections.

DIVISIONS

- Bylaw Services
- Communications & Administrative Services
- Community Policing
- Corporate Office
- Information Services

2020 WORKPLAN HIGHLIGHTS

See Strategic Direction section on page 14 for additional corporate 2020 highlights and 2021 goals, and page 18 for additional pandemic response.

- Completed digital upgrades to support continued City services during the pandemic, including enabling remote work, Zoom Council meetings and other online services.
- Rolled out increased bylaw enforcement staffing and tools, including bylaw amendments resulting in Bylaw Officers being appointed as Peace Officers.
- Developed a new Property Standards and Nuisance Abatement Bylaw to address property standards and problem properties.
- Launched the pilot Let's Talk PoCo website to encourage more public engagement.
- Oversaw creation and launch of City's first Roundtable on Equity, Diversity and Inclusion.

29,600

SOCIAL MEDIA FOLLOWERS
(+9,871 FROM 2019)

12,361

**BYLAW ENFORCEMENT
PATROL HOURS**

MORE STATS & FACTS

- Social media followers (Facebook, Twitter and Instagram): 29,600
- Media articles: 105
- Freedom of Information requests: 82
- Bylaws and board of variance applications processed: 43
- Computers and mobile platforms: 603
- Technology support requests: 3,221
- Dog licences issued: 4,136
- Community Policing (CP) front counter hours: 728 (closed mid-March to late September: COVID)



Development Services

Development Services strategically guides the growth and development of the community.

KEY RESPONSIBILITIES

- Institute sustainable and integrated policies and regulations for land use and development.
- Provide guidance on land use and development matters.
- Ensure new developments and buildings meet applicable policies, codes and standards.
- Promote economic development.
- Liaise with the Kwikwetlem First Nation, Port Coquitlam Business Improvement Association and Tri-Cities Chamber of Commerce.

DIVISIONS

- Building (including Plumbing)
- Development Engineering
- Planning

2020 WORKPLAN HIGHLIGHTS

See Strategic Direction section on page 14 for additional corporate 2020 highlights and 2021 goals, and page 18 for additional pandemic response.

- Began implementation of enhanced tree bylaw to help protect the City's urban forest.
- Identified focus areas for Official Community Plan update, including engagement and timelines.
- Made recommendations to improve customer service and to reduce wait times for development applications.
- Reviewed and implemented a streamlined subdivision process.
- Completed development of software and began implementation for eApply and eInspection for plumbing permits.

\$142M

**BUILDING PERMIT
CONSTRUCTION VALUE**

403

**NEW DWELLING UNITS
APPROVED**

MORE STATS & FACTS

- Planning applications aligned with Official Community Plan goals: 90%
- New planning applications: 60
- Benchmark development permit application review time: 8 months
- Value of development engineering works processed: \$6.5 million
- All permits issued: 547



Engineering & Public Works

Engineering & Public Works provides and maintains essential municipal services and infrastructure.

KEY RESPONSIBILITIES

- Lead City-wide asset management planning.
- Plan/manage/maintain infrastructure systems (roads, water, sanitary, drainage) and transportation network.
- Maintain PoCoMAP geographic information system.
- Collect garbage, recycling and green waste.
- Provide/maintain City parks, trails and open spaces.
- Manage the City fleet.
- Provide water, sewer and drainage services.
- Provide engineering customer services.

DIVISIONS

- Administration
- Capital Projects
- Infrastructure Planning
- Public Works (including streets, parks, environment, fleet, solid waste, sewer, water and drainage utilities)

2020 WORKPLAN HIGHLIGHTS

See Strategic Direction section on page 14 for additional corporate 2020 highlights and 2021 goals, and page 18 for additional pandemic response.

- Oversaw or managed approximately \$24 million in capital improvements to a variety of infrastructure, including roads, sidewalks, parks and civic facilities.
- Launched the upgraded, more user-friendly PoCoMAP 2.0 online mapping tool.
- Officially launched new shared dog off-leash areas at Castle, Chelsea and Skyline Parks after successful pilot projects.
- Completed an assessment of the City's sports field needs.

12,129

TOTAL WASTE COLLECTION
CUSTOMERS

178

NEW TREES PLANTED

MORE STATS & FACTS

- Public requests and inquiries: 8,658
- Waste collection customers:
 - Single-family units: 11,815
 - Multi-family: 129
 - Institution or business: 185
- Percentage of waste diverted from landfill: 66%
- Waste collected by stream:
 - Garbage: 5,123 tonnes
 - Recycling: 2,674 tonnes
 - Organics (green): 7,313 tonnes
- Water supplied: 9,061,525 cubic meters
- PoCo Sort & Report app registrants: 11,132
- Potholes repaired: 393



Finance

Finance provides financial services to citizens, City departments and City Council.

KEY RESPONSIBILITIES

- Provides financial planning, accounting, payroll, purchasing and revenue collection services.
- Administers operating funds.
- Provides risk management services (insurance and claims administration).
- Serves as the City liaison for the Port Coquitlam Community Foundation.

DIVISIONS

- Common Services
- Finance Services
 - Accounting
 - Financial Planning & Systems
 - Payroll
 - Purchasing
 - Revenue Services

2020 WORKPLAN HIGHLIGHTS

See Strategic Direction section on page 14 for additional corporate 2020 highlights and 2021 goals, and page 18 for additional pandemic response.

- Planned for pilot project to offer front counter services (e.g. dog licences, property taxes) at other City facilities (implementation delayed due to COVID-19 facility closures).
- Worked on the fraud risk assessment.
- Managed cash flow impacts of COVID-19.
- Implemented more timely variance reporting to Council.
- Completed rollout of emailed payroll forms to reduce paper use and improve efficiency.
- Met requirements to receive the financial reporting award from the Government Finance Officers Association.

21,691

TAX CUSTOMERS

15th year

RECEIVING THE FINANCIAL REPORTING AWARD*

MORE STATS & FACTS

- Operating Budget: \$90 million
- Billing and collection value: \$95.3 million (includes garbage, green waste and recycling)
- MyPortCoquitlam registrants: 8,760
 - Business Licences: 764
 - Development Services: 595
 - Dog Licences: 514
 - Property Taxes: 3,483
 - Utilities (Water and Sewer): 3,404
- MyPortCoquitlam change from 2019: + 31 %
- Electronic Home Owner Grants: 12,180

* From Government Finance Officers Association



Fire & Emergency Services

Fire & Emergency Services works to safeguard citizens, businesses and visitors with efficient emergency response, health and wellness initiatives and disaster preparedness.

KEY RESPONSIBILITIES

- Respond to fire, medical and other emergencies.
- Conduct fire bylaw inspections and fire investigations.
- Provide public education programs.
- Develop and implement the City's Operational Emergency Response Plan.
- Deliver public emergency preparedness education and awareness.

DIVISIONS

- Administration
- Emergency Preparedness
- Fire Suppression
- Training
- Protective Services & Public Education

2020 WORKPLAN HIGHLIGHTS

See Strategic Direction section on page 14 for additional corporate 2020 highlights and 2021 goals, and page 18 for additional pandemic response.

- Developed an operational plan for the pandemic.
- Prepared for 2022 Regional Coastal Response Exercise.
- Created a succession strategy for senior staff to minimize disruption to operations.
- Secured new collective agreement with Port Coquitlam Firefighters Association Local 1941.
- Updated Fire & Emergency Services Bylaw.
- The Critical Incident Stress Management firefighter team completed national certification.
- Developed wildland fire reduction program for Hyde Creek Nature Reserve.
- Trained City staff in Rapid Damage Assessment of critical infrastructure.

2,302

TOTAL CALLS FOR SERVICE

72

TOTAL FIREFIGHTERS

MORE STATS & FACTS

- Total calls for service: 2302
 - Medical calls: 1012 (44%)
 - Motor vehicle accidents: 226 (9.8%)
 - Alarm systems activated: 325 (14.1%)
 - Public service/assist: 323 (14%)
 - Fire calls: 160 (7%)
 - Hazardous materials calls: 49 (2.1%)
 - Other: 207 (9 %)
- Fire bylaw inspections: 350
- Emergency preparedness course attendees: 16
- Emergency preparedness volunteer hours: 301



Human Resources

Human Resources serves both internal and external customers by providing specialized advice and assistance in all facets of people management.

KEY RESPONSIBILITIES

- Champion City-wide initiatives that build on a positive and inclusive organizational culture, which places employees in the best position to provide excellent support and service to citizens and businesses.
- Lead the development and implementation of the organization's purpose and values and ensure all employees are living and demonstrating these values in their decisions and behaviours every day.
- Recruit City staff and ensure succession planning.
- Manage the City's labour relations.
- Coordinate the City's occupational health and safety program.
- Plan and implement staff training and development.
- Administer benefits, attendance and disability management programs.

2020 WORKPLAN HIGHLIGHTS

See Strategic Direction section on page 14 for additional corporate 2020 highlights and 2021 goals, and page 18 for additional pandemic response.

- Supported City through pandemic-related human resources issues, including remote work.
- Enhanced employee onboarding offerings to create a stronger connection to the City and to support retention.
- Supported recruitment and hiring process for City's new Chief Administrative Officer.
- Continued to enhance functionality within the Human Resources Information System.
- Launched new applicant tracking system.
- Delivered employee opinion survey.

87% OF EMPLOYEES WORKED
REGULAR HOURS AND
DUTIES IN 2020 DESPITE
COVID-19 IMPACTS

89% OF THE REGULAR EMPLOYEES
IMPACTED BY COVID
RETURNED TO PRE-COVID
HOURS (SOME IN ALTERNATE
DUTIES) BY END OF 2020

MORE STATS & FACTS

- Total employees: 624
 - 321 full-time
 - 63 part-time
 - 240 casual
- Average regular employee age: 43
- Average length of service regular employees: 10.3 years
- Turnover rate: 7.8%
- External hires: 48 total (19 regular – 51% reduction over 2019)



Recreation

The Recreation Department provides inclusive recreation and culture experiences to support a healthy engaged community.

KEY RESPONSIBILITIES

- Operate the recreation centres, outdoor pools and Leigh Square facilities.
- Provide recreation, sport, fitness, social, arts & culture programs, services and events for all ages.
- Coordinate volunteer opportunities and training for youth, adults and seniors.
- Administer community grant programs and support community organizations aligned with services.
- Manage bookings/rentals for City parks and facilities.
- Clean and maintain 31 City buildings.
- Act as the City's Liaison for Terry Fox Library.

DIVISIONS

- Administration
- Cultural Development & Community Services
- Facility Services
- Recreation Services

2020 WORKPLAN HIGHLIGHTS

See Strategic Direction section on page 14 for additional corporate 2020 highlights and 2021 goals, and page 18 for additional pandemic response.

- Opened the new leisure pool at Port Coquitlam Community Centre prior to the pandemic.
- Developed a variety of community-support initiatives throughout the pandemic, including Wellness Wednesdays, seniors' supports, outdoor fitness and camps, free online fitness classes and other virtual programming.
- Facilitated public art projects including an engaging summer-long artist in residence program in Lions Park, new street banners and indoor facility banners.

11,000+

ONLINE STREAMS FOR TWO
VIRTUAL SPECIAL EVENTS

32,441

ONLINE REGISTRATIONS IN
2,963 DROP-IN PROGRAMS

MORE STATS & FACTS

- Registered programs:
 - Programs offered (in-person & virtual): 1,865
 - Customers: 5707
 - Total registrations: 8,870
- Active membership and pass holders: 5,950
 - Number of pass scans: 79,465
- Facility rental permits issued: 547
- Volunteers:
 - Total number: 192
 - Hours contributed: 3,519
- Active Terry Fox Library members: 24,481



RCMP

Coquitlam RCMP serves more than 200,000 residents across Anmore, Belcarra, the Kwikwetlem First Nation, Coquitlam and Port Coquitlam.

KEY RESPONSIBILITIES

- Reduce and prevent crime and protect citizens and property through efficient and effective response-to-call, enforcement and investigations as well as strategic outreach and education initiatives.
- Identify and address emerging public safety issues.
- Work in partnership with the City and citizens to ensure Port Coquitlam is a healthy, vibrant and safe community.

12,046

CALLS FOR SERVICE

244

POLICE OFFICERS IN
COQUITLAM RCMP

2020 WORKPLAN HIGHLIGHTS

See *Strategic Direction* section on page 14 for additional corporate 2020 highlights and 2021 goals, and page 18 for additional pandemic response.

- Continued to implement the crime-reduction strategy, focusing on prolific offenders, using data to inform decisions about crime hotspots, and identifying and addressing the root causes of crime.
- Launched a non-emergency online reporting tool, enabling the public to conveniently report less serious crimes online while allowing police to better triage emergency calls for service.
- Launched e-ticketing, which reduced the time commitment and cost involved in issuing traffic tickets for the RCMP and Ministry while also ensuring the information on each ticket is completely accurate and legible.

Crime Types	2019	2020	Change
Person Crimes ¹	693	691	0%
Property Crimes ²	2,354	2,048	-13%
Other (Breach of Probation) ³	1,076	1,176	9%
Drugs ⁴	210	224	7%
Traffic ⁵	474	395	-17%

¹ All persons offences including abduction, assault, attempted murder, murder (1st and 2nd degree), manslaughter, robbery, sex offences, and utter threats against person.

² All property offences including arson, break and enter, fraud, mischief, possession of property obtained by crime, shoplifting, theft, and theft off/from vehicle).

³ All other criminal code violations, including breach of probation, breach/bail violations, weapons offences, cause disturbance, indecent acts/exposing, child pornography, and trespass at night.

⁴ All drug offences under the *Controlled Drug & Substance Act* including possession, trafficking, production, importing/exporting of illicit drugs, and the *Cannabis Act*.

⁵ Collision (fatal, injury and property damage), dangerous operation, impaired operation (alcohol/drugs), prohibited driver, roadside prohibitions and immediate roadside prohibitions.

These lists are not exhaustive.

Data Notes and Qualifiers:

- Data extracted on April 15, 2021; in cases of discrepancy, the most current data will take precedence.
- Statistics include offences that occurred in the City of Port Coquitlam ONLY, and do not include offences that occurred in Coquitlam, Anmore and Belcarra.
- Collision data only includes incidents where police attendance was required and not all files reported to the Insurance Corporation of British Columbia (ICBC).
- As of January 2019, a file classification change took place that removed the reporting of 'unsubstantiated' files which meant that this file type is now counted as a founded incident. To make comparisons with data for 2018 and earlier, unsubstantiated files have been included in the file count.

WE CAN DO this



TOGETHER! ♥♥♥

SAMPLE OF ARTWORK CREATED BY LOCAL CHILDREN TO HELP RAISE SPIRITS DURING THE PANDEMIC.

Financial STATEMENTS



Auditors' Report to Mayor and Council



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INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Corporation of the City of Port Coquitlam

Opinion

We have audited the consolidated financial statements of the Corporation of the City of Port Coquitlam (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2020
- the consolidated statement of operations for the year then ended
- the consolidated statement of change in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2020, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Auditors' Report to Mayor and Council



Corporation of the City of Port Coquitlam
Page 2

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.

Auditors' Report to Mayor and Council



Corporation of the City of Port Coquitlam
Page 3

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities with the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

A handwritten signature in black ink that reads 'KPMG LLP' with a horizontal line underneath.

Chartered Professional Accountants

Vancouver, Canada

May 11, 2021

Consolidated Statement of Financial Position

AS AT DECEMBER 31

		2020	2019
FINANCIAL ASSETS			
Cash and cash equivalents		\$ 97,025,794	\$ 30,474,536
Investments	Note 3	110,083,031	180,343,107
Accounts and other receivables	Note 4	8,585,984	9,178,069
Due from other governments	Note 5	639,379	875,592
		216,334,188	220,871,304
LIABILITIES			
Accounts payable and accrued liabilities	Note 6	34,422,442	18,351,981
Deferred revenue	Note 7	17,769,213	16,588,378
Deposits	Note 8	11,147,354	8,784,720
Development cost charges	Note 9	40,625,392	38,768,715
Post-employment future benefits and compensated absences	Note 10	2,791,000	2,875,000
Debt	Note 11	70,222,541	71,987,937
		176,977,942	157,356,731
NET FINANCIAL ASSETS		39,356,246	63,514,573
NON-FINANCIAL ASSETS			
Tangible capital assets	Note 12	775,544,683	733,097,189
Inventories		576,376	371,731
Prepaid expenses		563,638	250,977
		776,684,697	733,719,897
ACCUMULATED SURPLUS		\$ 816,040,943	\$ 797,234,470

Commitments and Contingencies

Note 17

See accompanying Notes to the Consolidated Financial Statements



Rob Bremner
Chief Administrative Officer



Karen Grommada, CPA, CMA
Director of Finance /
Deputy Chief Administrative Officer

Consolidated Statement of Operations

FOR THE YEAR ENDED DECEMBER 31

		2020 Budget (Notes 2(c) and 22)	2020	2019
REVENUE				
Taxation	Note 20	\$ 70,653,000	\$ 70,505,258	\$ 68,621,282
Utility charges		24,860,500	24,825,080	25,123,398
Sale of services		7,181,100	3,987,571	7,224,919
Contributions	Note 21	4,132,300	9,432,075	5,042,085
Permits and licences		2,732,500	2,946,660	3,485,762
Investment income		2,578,300	3,821,949	4,033,773
Penalties and fines		494,000	277,735	570,351
Other		156,400	2,816,244	1,443,484
		<u>\$ 112,788,100</u>	<u>\$ 118,612,572</u>	<u>\$ 115,545,054</u>
EXPENSES				
General government		\$ 10,736,240	\$ 10,568,832	\$ 10,093,502
Engineering and public works		17,984,463	18,611,618	18,947,983
Recreation		17,232,422	12,108,185	19,336,276
Police services		16,221,719	16,964,939	15,483,411
Fire and emergency services		13,370,697	13,716,140	13,023,686
Development services		4,218,549	3,453,652	3,479,995
Solid waste operations		4,261,000	4,613,024	4,050,963
Water operations		11,242,199	11,373,505	10,934,231
Sanitary sewer operations		8,678,411	8,396,204	8,313,589
		<u>\$ 103,945,700</u>	<u>\$ 99,806,099</u>	<u>\$ 103,663,636</u>
ANNUAL SURPLUS		\$ 8,842,400	\$ 18,806,473	\$ 11,881,418
ACCUMULATED SURPLUS, beginning of year		<u>797,234,470</u>	<u>797,234,470</u>	<u>785,353,052</u>
ACCUMULATED SURPLUS, end of year		<u>\$ 806,076,870</u>	<u>\$ 816,040,943</u>	<u>\$ 797,234,470</u>

See accompanying Notes to the Consolidated Financial Statements

Consolidated Statement of Change in Net Financial Assets

FOR THE YEAR ENDED DECEMBER 31

	2020 Budget (Notes 2(c) and 22)	2020	2019
Annual surplus	\$ 8,842,400	\$ 18,806,473	\$ 11,881,418
Cash used to acquire tangible capital assets	(83,142,300)	(54,414,795)	(58,005,947)
Developer contributions of tangible capital assets	(1,000,000)	(1,532,264)	(2,009,256)
Amortization of tangible capital assets	12,000,000	12,887,236	12,394,810
Loss on disposals of tangible capital assets	-	523,675	4,456,874
Proceeds on disposals of tangible capital assets	-	88,654	72,841
Use (increase) of inventories	-	(204,645)	700
Increase of prepaid expenses	-	(312,661)	(16,990)
CHANGE IN NET FINANCIAL ASSETS	(63,299,900)	(24,158,327)	(31,225,550)
NET FINANCIAL ASSETS, beginning of year	63,514,573	63,514,573	94,740,123
NET FINANCIAL ASSETS, end of year	\$ 214,673	\$ 39,356,246	\$ 63,514,573

See accompanying Notes to the Consolidated Financial Statements



Consolidated Statement of Cash Flows

FOR THE YEAR ENDED DECEMBER 31

	2020	2019
CASH PROVIDED (USED) BY:		
OPERATING ACTIVITIES		
Annual surplus	\$ 18,806,473	\$ 11,881,418
Items not involving cash:		
Developer contributions of tangible capital assets	(1,532,264)	(2,009,256)
Amortization of tangible capital assets	12,887,236	12,394,810
Loss on disposal of tangible capital assets	523,675	4,456,874
Change in non-cash operating assets and liabilities:		
Accounts and other receivables	592,085	15,378,220
Due from other governments	236,213	(171,359)
Accounts payable and accrued liabilities	16,070,461	(3,909,092)
Deferred revenue	1,180,835	1,261,619
Deposits	2,362,634	(1,177,779)
Development cost charges	1,856,677	2,789,787
Post-employment future benefits and compensated absences	(84,000)	62,000
Inventories	(204,645)	700
Prepaid expenses	(312,661)	(16,990)
Cash provided by operating activities	52,382,719	40,940,952
FINANCING ACTIVITIES		
Proceeds from long-term borrowings	-	52,000,000
Debt repayment	(1,765,396)	(477,388)
Cash provided by (used in) financing activities	(1,765,396)	51,522,612
CAPITAL ACTIVITIES		
Cash used to acquire tangible capital assets	(54,414,795)	(58,005,947)
Proceeds on disposals of tangible capital assets	88,654	72,841
Cash used in capital activities	(54,326,141)	(57,933,106)
INVESTING ACTIVITIES		
Purchase of investments	(22,600,000)	(107,665,000)
Redemption of investments	92,860,076	99,169,432
Cash provided by (used in) investing activities	70,260,076	(8,495,568)
INCREASE IN CASH AND CASH EQUIVALENTS	66,551,258	26,034,890
CASH AND CASH EQUIVALENTS, beginning of year	30,474,536	4,439,646
CASH AND CASH EQUIVALENTS, end of year	\$ 97,025,794	\$ 30,474,536

See accompanying Notes to the Consolidated Financial Statements

Notes to the Consolidated Financial Statements

YEAR ENDED DECEMBER 31, 2020

1. OPERATIONS

The Corporation of the City of Port Coquitlam (the “City”) is incorporated under the *Local Government Act of British Columbia*. The City’s principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary sewer services.

In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. This resulted in governments worldwide, including the Canadian federal and provincial governments, enacting emergency measures to combat the spread of the virus. The economic conditions and the City’s response to the pandemic had a material impact on the City’s operating results and financial position in 2020. The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effect on the City is not known at this time.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City are prepared in accordance with Canadian Public Sector Accounting Standards as recommended by the Public Sector Accounting Board (“PSAB”) of the Chartered Professional Accountants of Canada.

a. BASIS OF PRESENTATION

The consolidated financial statements comprise the City’s General, Water, Sewer and Reserve funds and the Port Coquitlam Community Foundation. All inter-fund and inter-entity balances and transactions have been eliminated on consolidation.

Under the Community Charter, City Council may, by bylaw, establish reserve funds for specified purposes:

- (i) Internally restricted reserves are in accordance with City policy and with bylaws adopted by City Council pursuant to the Community Charter. The policy and bylaws define the funding source for each reserve and their usage.
- (ii) Statutorily restricted reserves are reserves restricted by the provincial government in accordance with the Community Charter. The legislation defines the funding source for each reserve and their usage.

Trust funds are those that are administered for certain beneficiaries. In accordance with PSAB recommendations, trust funds are not included in the City’s consolidated financial statements. Trust funds administered by the City are presented in Note 19.

b. BASIS OF ACCOUNTING

The City follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and/or the creation of a legal obligation to pay.

c. BUDGET INFORMATION

The budget information reported in the consolidated statement of operations and the consolidated statement of change in net financial assets reflects the 2020-2024 Financial Plan Bylaw adopted by City Council on April 28, 2020.

d. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of cash, highly liquid money market investments, and investments with maturities of less than 90 days at acquisition.

e. INVESTMENTS

Investments have maturity dates of more than 90 days at acquisition and are recorded at cost, adjusted for amortization of premiums or discounts. Provisions for losses are recorded when they are considered to be other than temporary.

f. REVENUE RECOGNITION

Taxes are recorded at estimated amounts when they meet the definition of an asset, they are authorized and the taxable event occurs. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. British Columbia Assessment Authority’s appeal process may adjust taxes by way of supplementary roll adjustments. These adjustments are recognized in the year they are adjusted.

Notes to the Consolidated Financial Statements

g. DEFERRED REVENUE

The City defers a portion of the revenue collected from permits, licenses and recreation and other fees and recognizes this revenue in the year in which related services are performed or other related expenditures are incurred. The City also defers prepaid property taxes which are recognized in the taxation year to which they relate.

h. DEPOSITS

Deposits represent cash collected by the City as security against work performed by property developers. The security is returned to the developer upon satisfactory completion of the work, or recognized into revenue if the work is not performed in accordance with the applicable bylaws.

i. DEVELOPMENT COST CHARGES

Development cost charges, collected to pay for capital projects due to be developed, are deferred upon receipt and are recognized as revenue when the capital costs for which they were collected are incurred.

j. POST-EMPLOYMENT FUTURE BENEFITS AND COMPENSATED ABSENCES

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

Post-employment future benefits and compensated absences also accrue to City employees. Liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. Liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

k. DEBT

Debt is recorded in the consolidated financial statements net of sinking fund credits.

l. NON-FINANCIAL ASSETS

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They are not intended for sale in the ordinary course of operations.

Tangible Capital Assets

Tangible capital assets are initially recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, is amortized on a straight line basis over the asset's useful life as follows:

MAJOR ASSET CATEGORY	USEFUL LIFE	MAJOR ASSET CATEGORY	USEFUL LIFE
Land	Not amortized	Drainage	25 to 100 years
Parks infrastructure	3 to 100 years	Land improvements	45 to 100 years
Vehicles, machinery & equipment	5 to 25 years	Water	25 to 80 years
Transportation infrastructure	10 to 100 years	Sanitary sewer	25 to 100 years
Buildings	20 to 70 years		

Amortization begins once the asset is in use and ends when the asset is disposed or decommissioned. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

Leases, which transfer substantially all of the benefits and risks incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

Natural resources, works of art and historic assets are not recorded as assets in these consolidated financial statements.

Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

Notes to the Consolidated Financial Statements

m. GOVERNMENT TRANSFERS

Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred and eligibility terms are met or the stipulations in the related agreement are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

n. LIABILITIES FOR CONTAMINATED SITES

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic, radioactive material or live organism that exceeds an environmental standard. Liabilities are recorded net of any expected recoveries.

A liability for remediation of contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- An environmental standard exists;
- Contamination exceeds the environmental standards;
- The City is directly responsible or accepts responsibility;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance, and monitoring that are an integral part of the remediation strategy for a contaminated site.

o. USE OF ESTIMATES

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment future benefits and compensated absences and useful lives of tangible capital assets. Actual results may differ from management's estimates as additional information becomes available. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

p. SEGMENT DISCLOSURE

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. Financial information is presented in segmented format in Note 23.

3. INVESTMENTS

		2020	2019
Deposits	a.	\$ 102,290,337	\$ 173,277,745
Municipal Finance Authority Intermediate Fund	b.	6,561,149	6,400,345
Portfolio Investments	c.	1,231,545	665,017
		<u>\$ 110,083,031</u>	<u>\$ 180,343,107</u>

- Deposits include term deposits in credit unions guaranteed by the Province of British Columbia with varying maturity dates from January, 2021 to September, 2021 (2019 - January, 2020 to June, 2021) and have rates of return ranging from 1.55% to 2.75% (2019 - 2.25% to 4.00%).
- The carrying value of the Municipal Finance Authority Intermediate Fund at December 31, 2020 was \$6,561,149 (2019 - \$6,400,345) and the market value at December 31, 2020 was \$6,326,284 (2019 - \$6,199,884).
- The Port Coquitlam Community Foundation's portfolio investments are comprised of fixed income and equity securities. The fixed income securities have varying maturity dates from March, 2021 to November, 2023 (2019 - February, 2020 to November, 2023) and have rates of return ranging from 1.92% to 3.87% (2019 - 1.92% to 3.87%).

Notes to the Consolidated Financial Statements

4. ACCOUNTS AND OTHER RECEIVABLES

		2020	2019
Land sale receivable	a.	\$ -	\$ 2,150,000
Accounts receivable		3,672,291	2,584,312
Property tax and utility receivable		3,588,453	3,198,375
Development cost charges receivable		156,840	272,886
Other		1,168,400	972,496
		<u>\$ 8,585,984</u>	<u>\$ 9,178,069</u>

a. LAND SALE RECEIVABLE

In 2017, the City sold land to a developer for \$17,275,000. The City also entered into an agreement with a contractor to construct the community centre situated on adjacent land. As per the land purchase and sale agreement, the payments remitted by the developer for the land sale were to be offset against progress payments payable by the City to the contractor for the community centre construction. As of December 31, 2020, the City has received the total amount owing of \$17,275,000 (2019 - \$15,125,000) of land sale proceeds in the form of cash of \$1,125,000 (2019 - \$1,125,000) and offsets against progress payments on a construction contract of \$16,150,000 (2019 - \$14,000,000). The land sale receivable was non-interest bearing.

5. DUE FROM OTHER GOVERNMENTS

	2020	2019
Federal	\$ 533,086	\$ 810,266
Provincial and regional	106,293	65,326
	<u>\$ 639,379</u>	<u>\$ 875,592</u>

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2020	2019
Accounts payable and accrued liabilities	\$ 14,265,553	\$ 13,729,654
Wages and benefits payable	2,317,664	1,715,445
Holdbacks	5,443,801	2,903,130
Due to other governments	12,395,424	3,752
	<u>\$ 34,422,442</u>	<u>\$ 18,351,981</u>

Notes to the Consolidated Financial Statements

7. DEFERRED REVENUE

	December 31, 2019	Additions	Revenue earned	December 31, 2020
Property taxes and utilities prepayments	\$ 9,159,855	\$ 15,962,435	\$ (15,596,578)	\$ 9,525,712
Programs and services	1,912,076	2,987,253	(3,493,915)	1,405,414
Other	5,516,447	4,438,770	(3,117,130)	6,838,087
	<u>\$ 16,588,378</u>	<u>\$ 23,388,458</u>	<u>\$ (22,207,623)</u>	<u>\$ 17,769,213</u>

8. DEPOSITS

Deposits represent cash collected as security for highway use, subdivision servicing, soil removal and other development activities.

9. DEVELOPMENT COST CHARGES

	December 31, 2019	Third Party Contributions	Interest Allocation	Capital Expenditures	December 31, 2020
AREA 1					
Drainage	\$ 4,903,959	\$ 112,783	\$ 125,001	\$ -	\$ 5,141,743
Transportation	11,781,500	553,411	303,867	-	12,638,778
Parks	5,155,913	349,600	134,299	(2,790)	5,637,022
Water	5,038,064	53,280	127,631	-	5,218,975
Sanitary	1,679,569	23,258	42,618	-	1,745,445
AREA 2					
Drainage	525,085	-	13,232	-	538,317
Transportation	4,997,359	-	125,933	-	5,123,292
Parks	1,218,418	-	30,704	-	1,249,122
Water	1,582,236	-	39,872	-	1,622,108
Sanitary	944,183	-	23,793	-	967,976
Parks interest	942,429	-	20,967	(220,782)	742,614
	<u>\$ 38,768,715</u>	<u>\$ 1,092,332</u>	<u>\$ 987,917</u>	<u>\$ (223,572)</u>	<u>\$ 40,625,392</u>

10. POST-EMPLOYMENT FUTURE BENEFITS AND COMPENSATED ABSENCES

The City provides sick leave and retirement benefits to its employees. Eligible employees accumulate sick leave entitlement on a monthly basis and can only use this entitlement for paid time off under certain circumstances. Retirement benefits represent the City's share of the cost to provide eligible employees with severance pay upon retirement.

The amount recorded for these benefits is based on an actuarial valuation done by an independent firm of actuaries using a projected benefit actuarial valuation method pro-rated on services. The most recent actuarial valuation of the City's future benefits was completed as at December 31, 2020.

Notes to the Consolidated Financial Statements

10. POST-EMPLOYMENT FUTURE BENEFITS AND COMPENSATED ABSENCES (cont.)

Information regarding the City's obligations for these benefits is as follows:

	Non-vested Sick Leave	Severance	2020	2019
Accrued benefit obligation, beginning of year	\$ 696,000	\$ 2,572,000	\$ 3,268,000	\$ 3,190,000
Service cost	53,000	152,000	205,000	188,000
Interest cost	19,000	70,000	89,000	103,000
Benefit payments	(63,000)	(391,000)	(454,000)	(293,000)
Amortization of net actuarial loss	174,000	349,000	523,000	80,000
Accrued benefit obligation, end of year	879,000	2,752,000	3,631,000	3,268,000
Unamortized actuarial loss	(389,000)	(451,000)	(840,000)	(393,000)
Accrued benefit liability	\$ 490,000	\$ 2,301,000	\$ 2,791,000	\$ 2,875,000

The unamortized actuarial loss is amortized over a period equal to the employees' expected average remaining service lifetime. The significant actuarial assumptions adopted in measuring the City's accrued benefit obligation are as follows:

	2020	2019
Discount rate	2.10%	2.70%
Expected future inflation rate	2.50%	2.50%
Expected compensation increase	2.58% - 4.63%	2.58% - 4.63%
Expected average remaining service lifetime	10.6 years	10 years

11. DEBT

The City incurs debt through the Municipal Finance Authority ("MFA") in accordance with the Community Charter to finance certain capital expenditures. Sinking fund credits managed by the MFA are netted against related debt. The gross amount of debt and the amount of sinking fund credits available to retire the debt are as follows:

	Gross Debt	2020 Sinking Fund Credits	Net Debt	2019 Net Debt
Coast Meridian Overpass, Bylaw 3611, 2.25%, due 2039	\$ 25,000,000	\$ (5,941,873)	\$ 19,058,127	\$ 19,723,788
Port Coquitlam Community Centre, Bylaw 4004, 2.24% due 2049	52,000,000	(835,586)	51,164,414	52,264,149
	\$ 77,000,000	\$ (6,777,459)	\$ 70,222,541	\$ 71,987,937

Future payments on net outstanding debt over the next five years and thereafter are paid from the General Fund and are as follows:

2021	\$ 3,266,054
2022	3,266,054
2023	3,266,054
2024	3,266,054
2025	3,266,054
Thereafter	68,302,770
Principal and interest payments	84,633,040
Amount representing interest	14,410,499
Debt principal repayments	\$ 70,222,541

The City paid \$1,710,374, net of earnings on the debt reserve deposit, in interest on debt during the year (2019 - \$1,185,398).

The City has available a revolving facility up to a maximum of \$5,000,000 which bears interest at an annual rate of bank prime per annum. The City provided security for the facility by way of a general security agreement. No amounts are outstanding under the banking facility.

Notes to the Consolidated Financial Statements

12. TANGIBLE CAPITAL ASSETS

- a. Assets Under Construction: Assets under construction having a value of \$67,790,796 (2019 - \$59,301,539) have not been amortized. Amortization of these assets will commence when the assets are put into service.
- b. Contributed Tangible Capital Assets: Contributed tangible capital assets (including transportation infrastructure, drainage, water and sanitary sewer assets) have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year is \$1,532,264 (2019 - \$2,009,256).

Please note: Note 12 spans two pages.

AS AT DECEMBER 31, 2020

	Land	Parks Infrastructure	Vehicles, Machinery, Equipment	Transportation Infrastructure
COST				
Opening balance	\$ 232,121,859	\$ 23,737,699	\$ 30,714,688	\$ 276,458,370
Add: Additions	3,138,577	570,032	2,306,142	1,180,300
Add/(Deduct): Transfers from AUC	18,202	57,585	10,515	2,933,661
Less: Disposals	-	(89,450)	(790,142)	(914,136)
Closing balance	235,278,638	24,275,866	32,241,203	279,658,195
ACCUMULATED AMORTIZATION				
Opening balance	-	12,745,904	16,801,727	70,411,877
Add: Amortization	-	921,258	1,574,095	4,601,387
Less: Disposals	-	(98,148)	(621,850)	(538,807)
Closing balance	-	13,569,014	17,753,972	74,474,457
Net book value as at December 31, 2020	\$ 235,278,638	\$ 10,706,852	\$ 14,487,231	\$ 205,183,738

AS AT DECEMBER 31, 2019

	Land	Parks Infrastructure	Vehicles, Machinery, Equipment	Transportation Infrastructure
COST				
Opening balance	\$ 226,153,739	\$ 20,335,024	\$ 27,027,789	\$ 271,763,895
Add: Additions	5,854,217	714,288	2,126,120	513,944
Add/(Deduct): Transfers from AUC	-	2,731,028	2,569,912	4,970,544
Less: Disposals	113,903	(42,641)	(1,009,133)	(790,013)
Closing balance	232,121,859	23,737,699	30,714,688	276,458,370
ACCUMULATED AMORTIZATION				
Opening balance	-	11,959,496	16,058,498	66,297,058
Add: Amortization	-	829,049	1,708,463	4,537,348
Less: Disposals	-	(42,641)	(965,234)	(422,529)
Closing balance	-	12,745,904	16,801,727	70,411,877
Net book value as at December 31, 2019	\$ 232,121,859	\$ 10,991,795	\$ 13,912,961	\$ 206,046,493

Notes to the Consolidated Financial Statements

- c. Works of art and historical treasures: The City manages and controls some works of art and non-operational historical assets located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.
- d. Write-down of tangible capital assets: The write-down of tangible capital assets during the year was nil (2019 - nil).

Buildings	Drainage	Land Improvements	Water	Sanitary Sewer	Assets Under Construction ("AUC")	2020 Total
\$ 68,910,440	\$ 96,333,527	\$ 20,607,773	\$ 81,496,686	\$ 60,588,264	\$ 59,301,539	\$ 950,270,845
-	159,285	21,157	308,458	170,653	48,092,455	55,947,059
29,173,944	4,334,017	-	1,449,480	1,625,794	(39,603,198)	-
-	(13,957)	-	(110,214)	(6,074)	-	(1,923,973)
98,084,384	100,812,872	20,628,930	83,144,410	62,378,637	67,790,796	1,004,293,931
15,353,440	34,392,743	6,848,366	36,966,441	23,653,158	-	217,173,656
1,493,656	1,508,010	286,580	1,590,045	912,205	-	12,887,236
-	(9,855)	-	(39,899)	(3,085)	-	(1,311,644)
16,847,096	35,890,898	7,134,946	38,516,587	24,562,278	-	228,749,248
\$ 81,237,288	\$ 64,921,974	\$ 13,493,984	\$ 44,627,823	\$ 37,816,359	\$ 67,790,796	\$ 775,544,683

Buildings	Drainage	Land Improvements	Water	Sanitary Sewer	Assets Under Construction ("AUC")	2019 Total
\$ 37,909,022	\$ 89,205,126	\$ 20,593,001	\$ 78,944,334	\$ 59,476,112	\$ 71,055,436	\$ 902,463,478
579,079	137,339	40,335	422,775	314,357	49,312,749	60,015,203
40,348,849	7,202,542	(25,563)	2,341,975	882,033	(61,021,320)	-
(9,926,510)	(211,480)	-	(212,398)	(84,238)	(45,326)	(12,207,836)
68,910,440	96,333,527	20,607,773	81,496,686	60,588,264	59,301,539	950,270,845
20,153,577	33,118,077	6,559,677	35,506,671	22,803,913	-	212,456,967
1,107,596	1,418,672	288,689	1,601,036	903,957	-	12,394,810
(5,907,733)	(144,006)	-	(141,266)	(54,712)	-	(7,678,121)
15,353,440	34,392,743	6,848,366	36,966,441	23,653,158	-	217,173,656
\$ 53,557,000	\$ 61,940,784	\$ 13,759,407	\$ 44,530,245	\$ 36,935,106	\$ 59,301,539	\$ 733,097,189

Notes to the Consolidated Financial Statements

13. ACCUMULATED SURPLUS

		2020	2019
Unrestricted Reserves:			
General		\$ 15,666,895	\$ 9,135,080
Water		1,460,710	1,555,649
Sewer		1,782,547	1,981,024
Port Coquitlam Community Foundation		696,713	671,904
		19,606,865	13,343,657
Restricted Reserves	Note 14	76,858,394	78,357,231
Investment in tangible capital assets	Note 15	718,435,670	704,910,874
Investment in inventories and prepaids		1,140,014	622,708
		719,575,684	705,533,582
		\$ 816,040,943	\$ 797,234,470

14. RESTRICTED RESERVES

	December 31, 2019	Contributions/ Transfers	Interest Allocation	Use of Reserves	December 31, 2020
Building maintenance	\$ 351,187	\$ (57,738)	\$ 7,712	\$ (32,588)	\$ 268,573
Cemetery expansion	186,590	59,954	5,191	(21,157)	230,578
Community amenities	430,272	228,274	13,719	-	672,265
Community Centre	324,875	716,324	17,213	-	1,058,412
Environmental	514,336	-	12,661	(23,796)	503,201
Equipment	11,111,177	(537,397)	260,869	(981,100)	9,853,549
Gas tax	523,714	230,513	16,102	-	770,329
General capital	8,882,870	12,164,653	224,384	(12,122,144)	9,149,763
Land sale	11,375,241	144,559	252,676	(2,841,394)	8,931,082
Long term infrastructure	12,249,755	1,301,371	312,069	(1,033,492)	12,829,703
Operating	3,304,506	5,811,022	84,651	(3,178,552)	6,021,627
Parking	3,535,410	250,991	79,531	(1,009,823)	2,856,109
Parks and recreation	737,218	55	18,543	(2,809)	753,007
Parkland acquisition	2,445,906	1,000	61,649	-	2,508,555
Public safety building	102,777	-	1,675	(36,539)	67,913
RCMP	1,876,295	-	47,283	-	1,923,578
Roads and drainage infrastructure	2,876,334	-	51,326	(1,679,149)	1,248,511
Sewer	6,964,483	1,379,428	167,515	(2,013,549)	6,497,877
Social housing	506,187	359,849	16,773	(41,000)	841,809
Water	10,058,098	2,952,900	247,994	(3,387,039)	9,871,953
	\$ 78,357,231	\$ 25,005,758	\$ 1,899,536	\$ (28,404,131)	\$ 76,858,394

Notes to the Consolidated Financial Statements

15. INVESTMENT IN TANGIBLE CAPITAL ASSETS

		2020	2019
Cost of tangible capital assets	Note 12	\$ 1,004,293,931	\$ 950,270,845
Accumulated amortization	Note 12	(228,749,248)	(217,173,656)
Debt incurred to purchase tangible capital assets	Note 11	(70,222,541)	(71,987,937)
Unspent proceeds from debt for future community centre construction costs		13,113,528	43,801,622
		<u>\$ 718,435,670</u>	<u>\$ 704,910,874</u>

16. PENSION PLAN

The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2019, the plan has about 213,000 active members and approximately 106,000 retired members. Active members include approximately 41,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The City paid \$3,162,307 (2019 - \$3,112,807) for employer contributions while employees contributed \$2,586,738 (2019 - \$2,548,230) to the plan in 2020.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

17. COMMITMENTS AND CONTINGENCIES

- The loan agreements with the Metro Vancouver Regional District and the Municipal Finance Authority provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the authorities' obligations in respect of such borrowing, the resulting deficiency becomes a joint and several liability of the City and the other participants.
- A number of legal claims have been initiated against the City in varying or unspecified amounts. The outcome of these claims cannot reasonably be determined at this time. The amount of loss, if any, arising from these claims will be recorded in the period in which the loss is assessed as being likely to occur and the amount can be reasonably estimated. Liability insurance is carried by the City, subject to a deductible of \$250,000. The City self insures claims under \$250,000.

Notes to the Consolidated Financial Statements

17. COMMITMENTS AND CONTINGENCIES (cont.)

- c. The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated ("E-Comm") whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has 2 Class A shares and 1 Class B share (of a total of 35 Class A and 20 Class B shares issued and outstanding as at December 31, 2020).

As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date.

- d. The City provides a share of both the ongoing operations and any additional costs relating to tangible capital assets (in accordance with a negotiated agreement) for the RCMP building located at 2986 Guildford Way, Coquitlam, BC.
- e. The City has entered into an agreement for construction of a community centre with a term of 5 years ending 2021 and project costs to complete of \$6,716,900 as at December 31, 2020.

18. CONTRACTUAL RIGHTS

The City's contractual rights arise from rights to receive payments from rentals, grants and advertising. The City is scheduled to receive the following amounts in the next five years and thereafter:

2021	\$ 718,971
2022	675,400
2023	658,889
2024	358,193
2025	282,191
Thereafter	726,935
Total	<u>\$ 3,420,579</u>

The City receives certain payments under grant and cost sharing agreements, however the timing and revenue from these agreements can vary depending on development activity. As a result, the revenue from these agreements has not been included in the above amounts.

19. TRUST FUNDS

Certain assets have been conveyed or assigned to the City to be administered as directed by an agreement or statute. The City holds the assets for the benefit of, and stands in a fiduciary relationship, to the beneficiary. The following trust funds are excluded from the City's consolidated financial statements.

Cemetery Perpetual Care Fund	2020	2019
Cash balance, beginning of year	\$ 1,803,003	\$ 1,685,521
Net contributions received	86,860	70,182
Interest earned	46,530	47,300
Cash balance, end of year	<u>\$ 1,936,393</u>	<u>\$ 1,803,003</u>
Campaign Funds Held in Trust		
Cash balance, beginning of year	\$ 56,614	\$ -
Net contributions received	-	55,099
Interest earned	1,427	1,515
Cash balance, end of year	<u>\$ 58,041</u>	<u>\$ 56,614</u>

Notes to the Consolidated Financial Statements

20. TAXATION AND OTHER LEVIES

In addition to levying and collecting real property tax for municipal purposes, the City is required to levy and collect taxes on behalf of other jurisdictions as noted below. The amounts are reflected on a net basis within the Consolidated Statement of Operations:

	2020	2019
Gross taxes levied on property	\$ 102,782,971	\$ 108,745,617
Taxes levied and collected on behalf of other jurisdictions		
Province of British Columbia - School Taxes	22,957,724	31,357,602
Metro Vancouver Regional District	1,276,893	1,091,492
BC Assessment Authority	1,049,237	1,015,671
South Coast British Columbia Transportation Authority	6,988,905	6,654,461
Municipal Finance Authority	4,954	5,109
	32,277,713	40,124,335
Taxation	<u>\$ 70,505,258</u>	<u>\$ 68,621,282</u>

21. GOVERNMENT TRANSFERS

Included in contributions are the following government transfers:

	2020	2019
Federal	\$ 249,631	\$ 358,804
Provincial and Regional	7,072,617	2,496,228
	<u>\$ 7,322,248</u>	<u>\$ 2,855,032</u>

22. BUDGET INFORMATION

The budget information presented in these consolidated financial statements is based upon the 2020-2024 Financial Plan Bylaw approved by City Council on April 28, 2020. The chart below reconciles the approved budget to the budget figure reported in these consolidated financial statements.

	Budget Amount
Revenue	\$ 112,788,100
Expenses	(103,945,700)
Annual surplus per consolidated statement of operations	8,842,400
Add:	
Amortization	12,000,000
Transfers from reserves	21,037,100
Cash from external borrowing	43,801,600
Less:	
Capital expenditures	(83,142,300)
Capital contributed by developers	(1,000,000)
Debt principal repayments	(1,538,800)
Approved budget	<u>\$ -</u>

Notes to the Consolidated Financial Statements

23. OPERATIONS BY SEGMENT

The City provides a wide range of municipal services to its residents, businesses, industries, farms and other properties within its boundaries. The City's operations and activities are organized and reported by segments broadly based on departmental business units. The departments disclosed in the segmented information, along with the services they provide, are as follows:

General Government:

General: Includes activities that are attributable to multiple segments, such as insurance, claims, phone and office expenses.

Community Safety & Corporate Support: These support services include: communications and administrative services, corporate office, community policing, bylaw services and information services.

Finance: Provides financial services to citizens, City departments and City Council including financial planning and systems, accounting services, revenue and collections, payroll, purchasing and risk management.

Human Resources: Provides specialized advice and assistance in all facets of people management including recruitment, labour relations, occupational health and safety, staff training and development, benefit administration, and wage and salary administration.

Office of the CAO: Oversees the implementation of the vision, plans and priorities by ensuring effective policies are in place and adhered to and by providing leadership that enables an engaged and productive municipal workforce.

Please note: Note 23 spans two pages.

REVENUE	General Government					
	General	Corporate Support	Finance	Human Resources	Office of the CAO	Engineering & Public Works
Taxation	\$ 70,337,761	\$ -	\$ -	\$ -	\$ -	\$ -
Utility charges	(116,731)	-	-	-	-	-
Sale of services	342,050	4,157	166,936	-	-	1,067,274
Contributions	6,351,774	180	-	-	-	1,823,533
Permits and licences	1,693	181,485	39,172	-	-	34,450
Investment income	3,821,949	-	-	-	-	-
Penalties and fines	143,363	80,598	-	-	-	-
Other	892,952	8,603	55,392	-	-	1,832,807
	<u>\$ 81,774,811</u>	<u>\$ 275,023</u>	<u>\$ 261,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,758,064</u>
EXPENSES						
Personnel	\$ 4,605	\$ 3,285,449	\$ 2,334,194	\$ 1,001,852	\$ 345,573	\$ 7,749,555
Contracted and other services	154,432	1,236,146	141,883	220,653	96,000	2,235,918
Telephone, utilities and rent	49,437	24,369	-	341	-	526,499
Materials and supplies	117,590	96,557	5,313	10,242	279	2,339,900
Internal charges (recoveries)	(766,200)	(517,859)	(244,956)	491	2,190	(2,900,596)
Insurance and claims	741,422	431	-	-	-	201,810
Interest and bank charges	1,524,923	19,068	-	-	-	2,025
Grants and financial assistance	292,595	-	-	-	-	-
Amortization	77,340	314,472	-	-	-	8,006,136
Loss on disposals of tangible capital assets	-	-	-	-	-	450,371
	<u>\$ 2,196,144</u>	<u>\$ 4,458,633</u>	<u>\$ 2,236,434</u>	<u>\$ 1,233,579</u>	<u>\$ 444,042</u>	<u>\$ 18,611,618</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ 79,578,667</u>	<u>\$ (4,183,610)</u>	<u>\$ (1,974,934)</u>	<u>\$ (1,233,579)</u>	<u>\$ (444,042)</u>	<u>\$ (13,853,554)</u>

Notes to the Consolidated Financial Statements

Engineering & Public Works: Provides and maintains a number of essential municipal services and infrastructure including transportation, parks, trails, athletic fields, roads and drainage, environmental protection, management of the City's fleet and related engineering services.

Recreation: Delivery of recreation, sport, community, arts and cultural programs, events and services, recreation facility operations, and maintenance of all civic facilities.

Police Services: Is a shared service with the City of Coquitlam; they are mandated to provide for the safety of the lives and property in the community, preserving the peace through law enforcement and working with citizens to prevent crime and maintain order.

Fire & Emergency Services: Protects life, property and the environment through the provision of emergency response, inspections, code enforcement and public education.

Development Services: Ensures orderly and safe development within the City, including Planning, Building and Development Engineering services.

Solid Waste Operations: Includes curbside garbage, recycling and organics collection and glass collection from depot locations across the City.

Water Operations: The water utility is an essential service delivered by the City to its residents and businesses for the supply of high quality, potable water at flows and pressures suitable for fire protection.

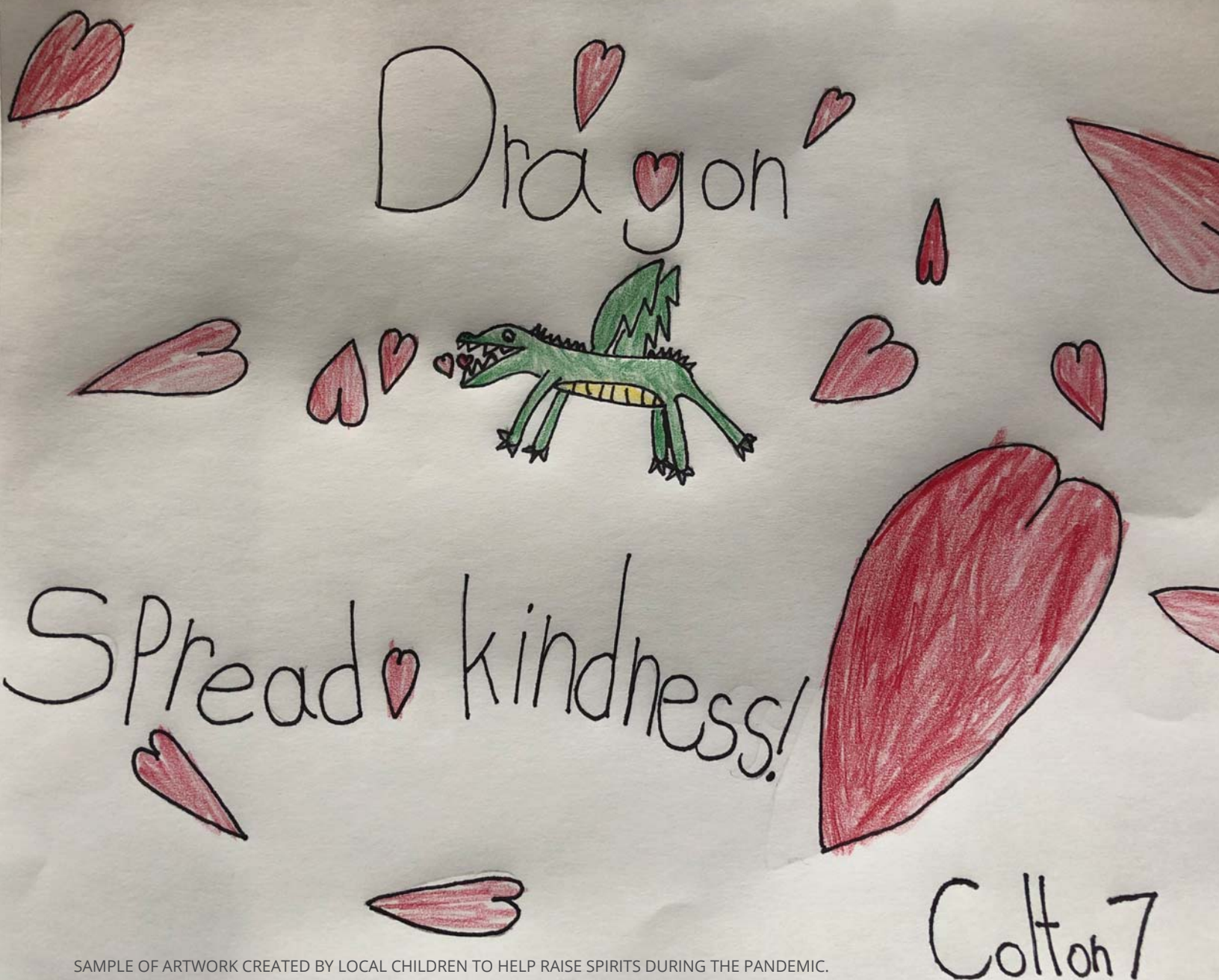
Sanitary Sewer Operations: The sanitary sewer utility is an essential service provided by the City to its residents and businesses for the collection and disposal of liquid wastes.

Recreation	Police Services	Fire & Emergency Services	Development Services	Solid Waste Operations	Water Operations	Sanitary Sewer Operations	2020	2019
\$ -	\$ -	\$ -	\$ 167,497	\$ -	\$ -	\$ -	\$ 70,505,258	\$ 68,621,282
-	-	-	-	3,134,501	12,703,489	9,103,821	24,825,080	25,123,398
1,467,663	18,360	48,335	238,190	634,606	-	-	3,987,571	7,224,919
134,447	678,772	2,398	440,971	-	-	-	9,432,075	5,042,085
-	-	1,730	2,656,214	-	14,550	17,366	2,946,660	3,485,762
-	-	-	-	-	-	-	3,821,949	4,033,773
-	-	-	-	-	49,770	4,004	277,735	570,351
11,500	2,470	1,476	7,044	4,000	-	-	2,816,244	1,443,484
\$ 1,613,610	\$ 699,602	\$ 53,939	\$ 3,509,916	\$ 3,773,107	\$ 12,767,809	\$ 9,125,191	\$ 118,612,572	\$ 115,545,054
\$ 6,114,093	\$ -	\$ 12,495,008	\$ 2,985,927	\$ 1,166,763	\$ 947,811	\$ 247,204	\$ 38,678,034	\$ 40,451,593
2,895,049	16,919,813	448,517	328,982	1,594,803	7,342,606	5,882,661	39,497,463	38,517,515
707,273	-	60,875	133	650	25,466	81,718	1,476,761	1,704,000
450,530	-	146,836	12,712	246,681	156,015	44,327	3,626,982	3,645,696
(52,222)	-	219,744	55,348	1,604,127	1,353,480	1,246,453	-	-
15,514	-	-	-	-	-	-	959,177	859,582
75,371	-	-	14,550	-	-	-	1,635,937	1,219,786
172,239	-	-	56,000	-	-	-	520,834	413,780
1,730,338	45,126	345,160	-	-	1,477,812	890,852	12,887,236	12,394,810
-	-	-	-	-	70,315	2,989	523,675	4,456,874
\$ 12,108,185	\$ 16,964,939	\$ 13,716,140	\$ 3,453,652	\$ 4,613,024	\$ 11,373,505	\$ 8,396,204	\$ 99,806,099	\$ 103,663,636
\$(10,494,575)	\$(16,265,337)	\$(13,662,201)	\$ 56,264	\$(839,917)	\$ 1,394,304	\$ 728,987	\$ 18,806,473	\$ 11,881,418

2020 Allocation of the COVID19 Safe Restart Grant for Local Governments Funding (Unaudited)

Description		
Total Grant Funding Received		\$ 5,622,000
Recreation	Lower sale of services revenue due to health orders	(2,722,206)
Finance	Lower penalties and fines revenue	(265,863)
Engineering & Public Works	COVID-19 safety supplies, one-time response costs	(99,095)
Community Safety & Corporate Support	COVID-19 one-time response costs	(13,197)
Reserved for Future Use		\$ 2,521,639



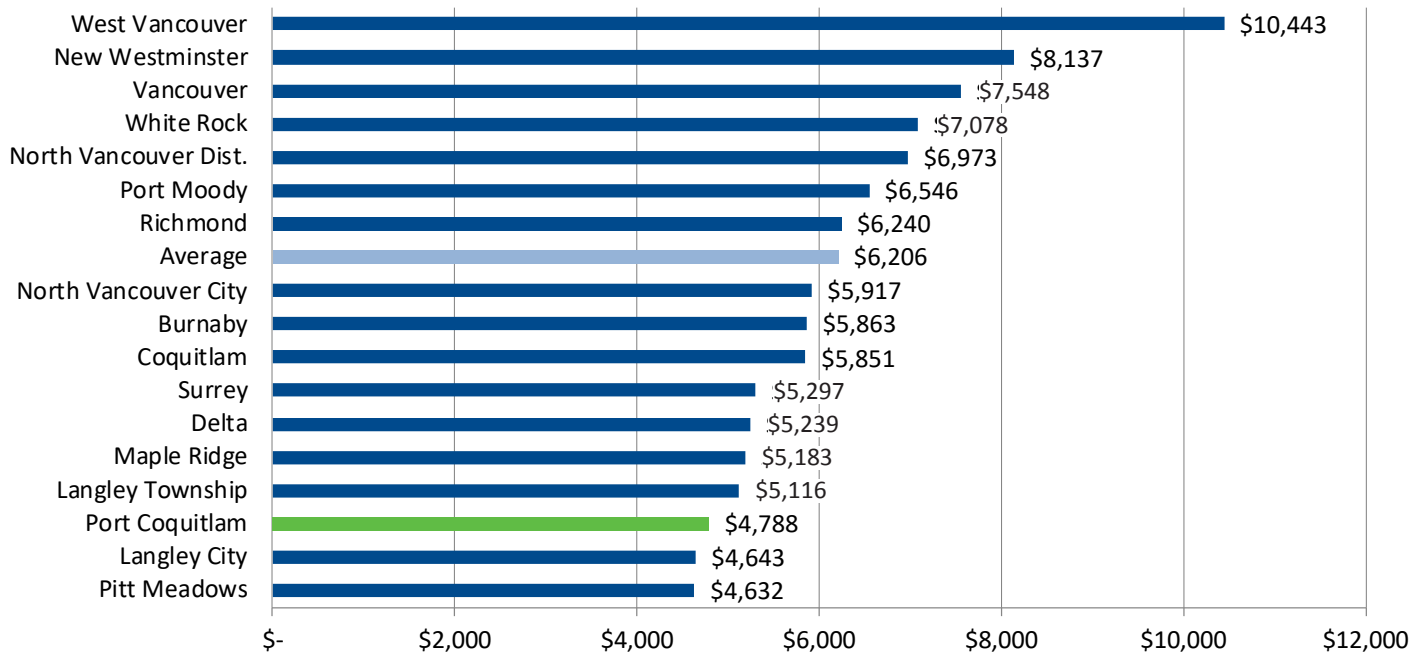
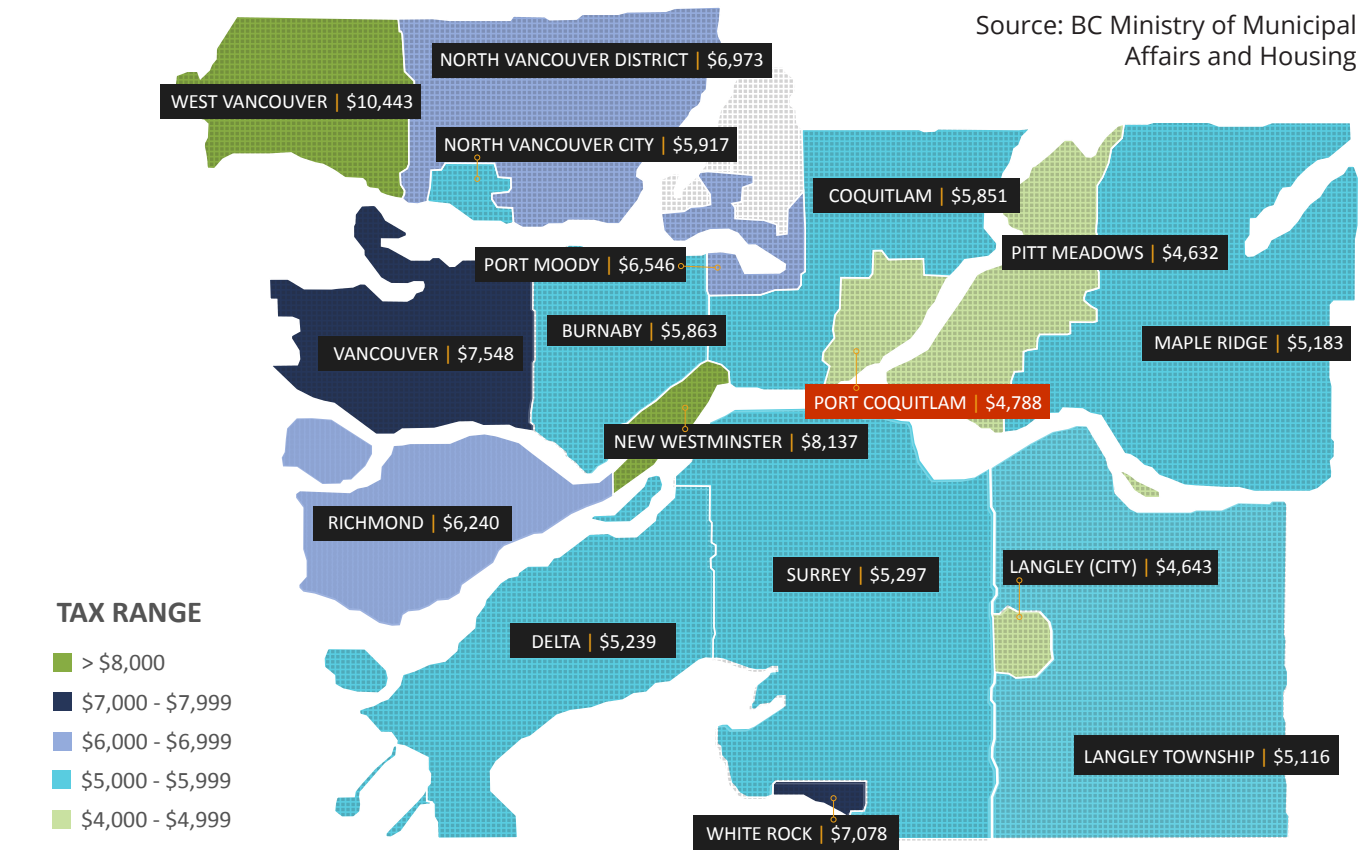


SAMPLE OF ARTWORK CREATED BY LOCAL CHILDREN TO HELP RAISE SPIRITS DURING THE PANDEMIC.

Statistical SECTION (unaudited)

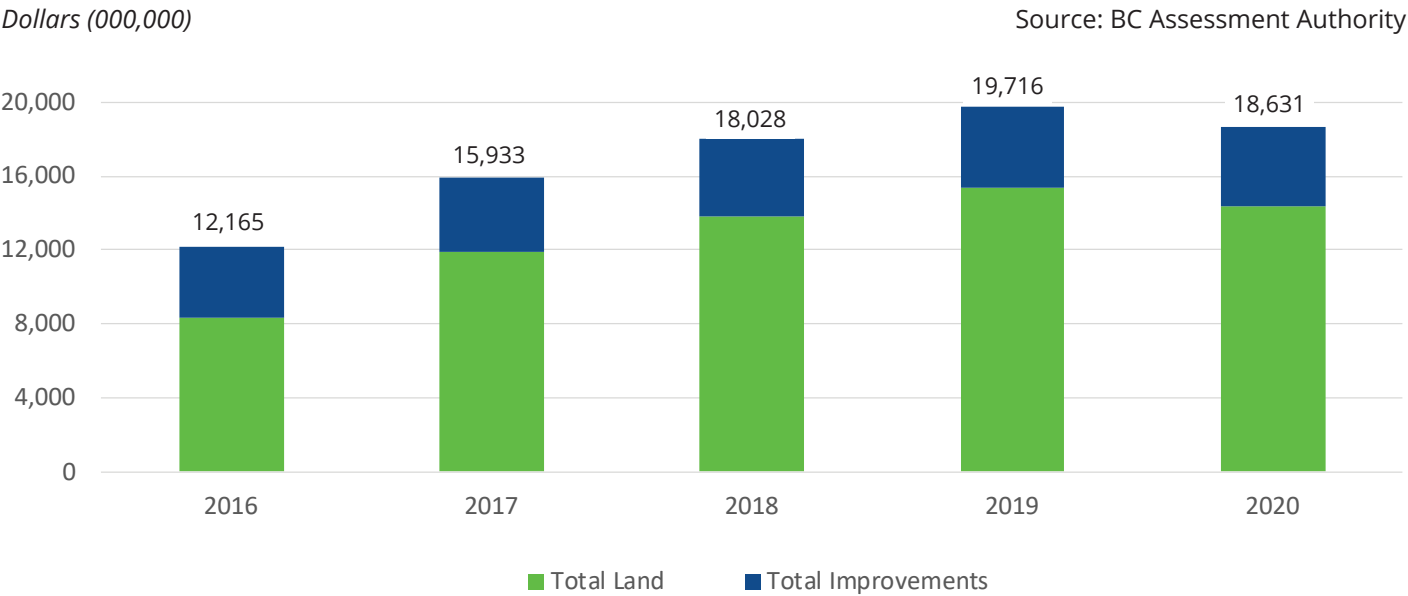
Average Single-family Home Municipal Taxes and Utilities

Source: BC Ministry of Municipal
Affairs and Housing

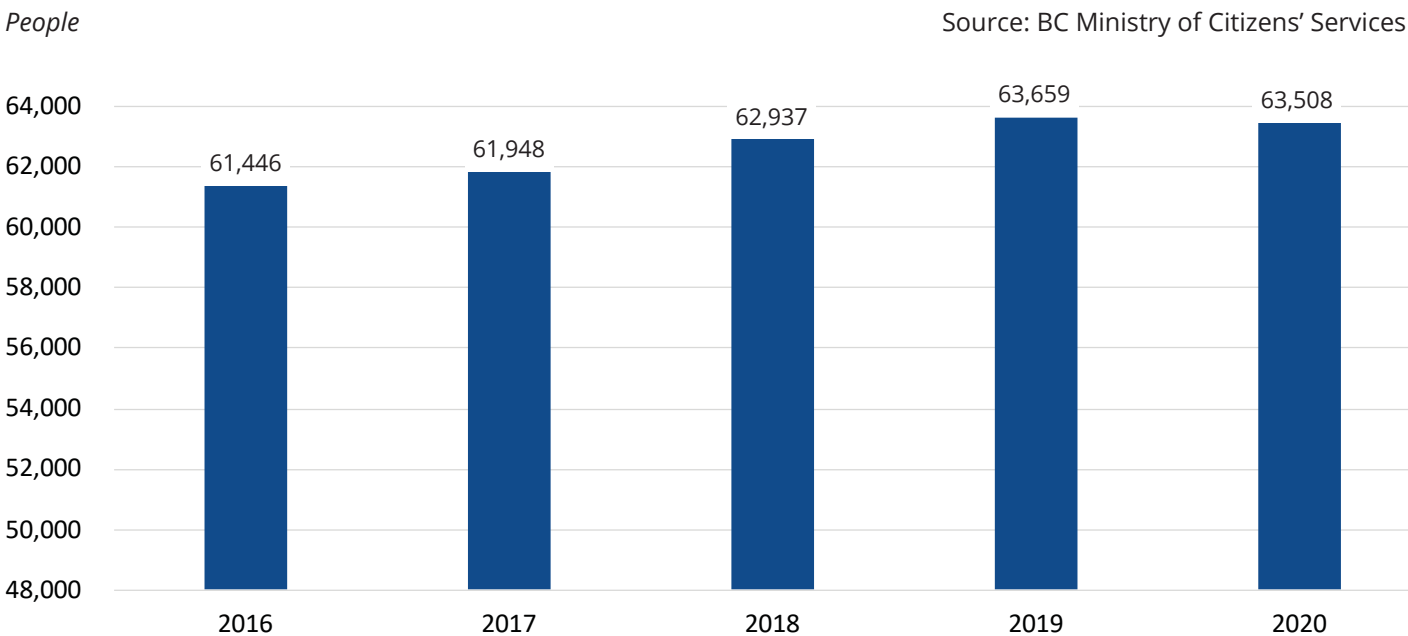


Community Statistics

ASSESSED VALUES FOR GENERAL MUNICIPAL PURPOSES



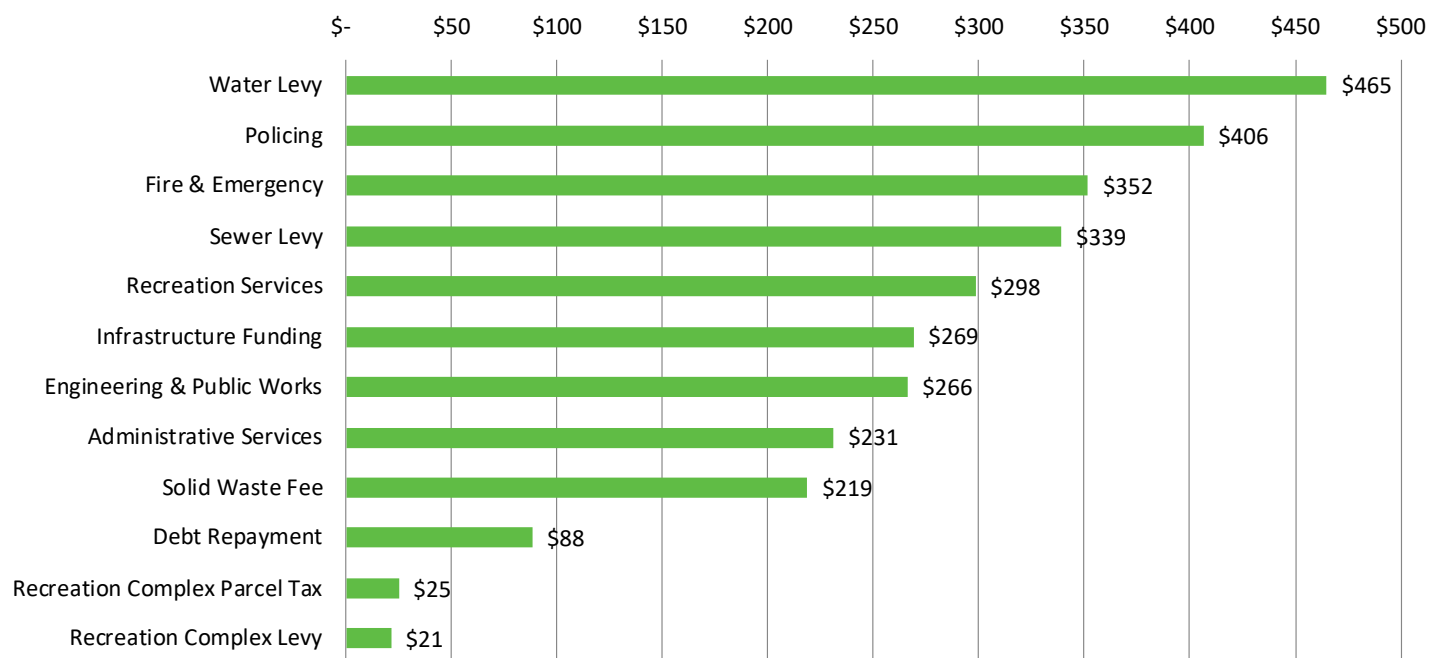
POPULATION ESTIMATES



Household Cost of City Services

ESTIMATED HOUSEHOLD COSTS OF CITY SERVICES FOR AN AVERAGE SINGLE-FAMILY RESIDENCE

Source: City of Port Coquitlam Finance Department



Property Taxes

PROPERTY TAXES LEVIED AND COLLECTED

Thousands

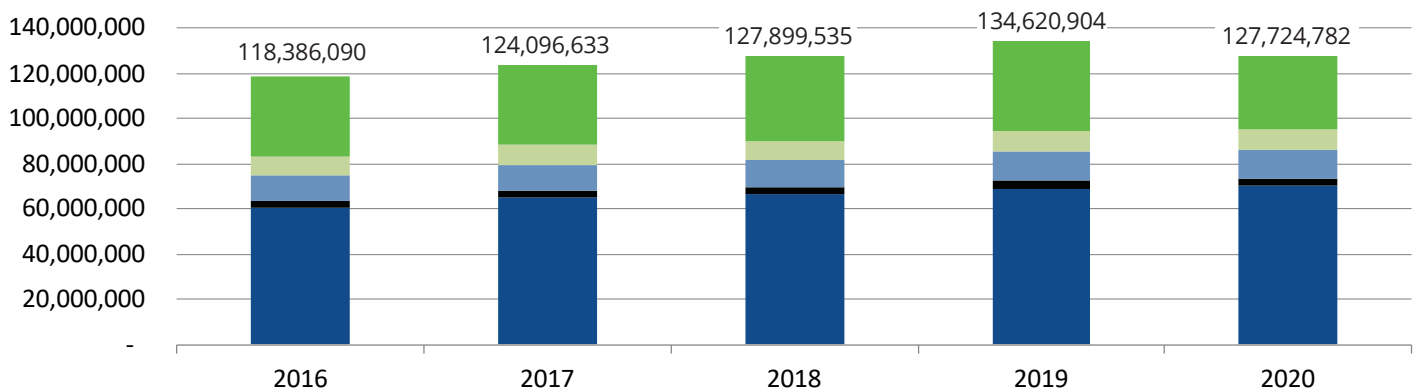
Source: City of Port Coquitlam Finance Department

	2016	2017	2018	2019	2020
City of Port Coquitlam - Tax	\$ 60,688	\$ 64,793	\$ 66,347	\$ 68,621	\$ 70,505
Regional District	840	866	1,010	1,091	1,277
BC Assessment	894	929	975	1,016	1,049
Finance Authority	3	4	5	5	5
School District	27,700	28,483	29,672	31,358	22,958
BC Transit Authority	5,706	5,715	6,043	6,654	6,989
TOTAL CURRENT TAXES LEVIED	95,831	100,790	104,052	108,745	102,783
Current tax collected (\$)	94,886	99,585	103,132	107,452	101,277
Current tax collected (%)	99.01%	98.80%	99.12%	98.81%	98.53%
Tax arrears beginning of year	1,953	1,667	1,553	1,816	1,755
Tax arrears collected (\$)	1,495	1,318	1,131	1,354	1,031
Tax arrears collected (%)	76.59%	79.06%	72.83%	74.56%	58.75%
TOTAL TAX COLLECTIONS (\$)	\$ 96,381	\$ 100,903	\$ 104,263	\$ 108,806	\$ 102,308

TAXES, MAJOR LEVIES AND OTHER GOVERNMENT COLLECTIONS

Dollars

Source: City of Port Coquitlam Finance Department



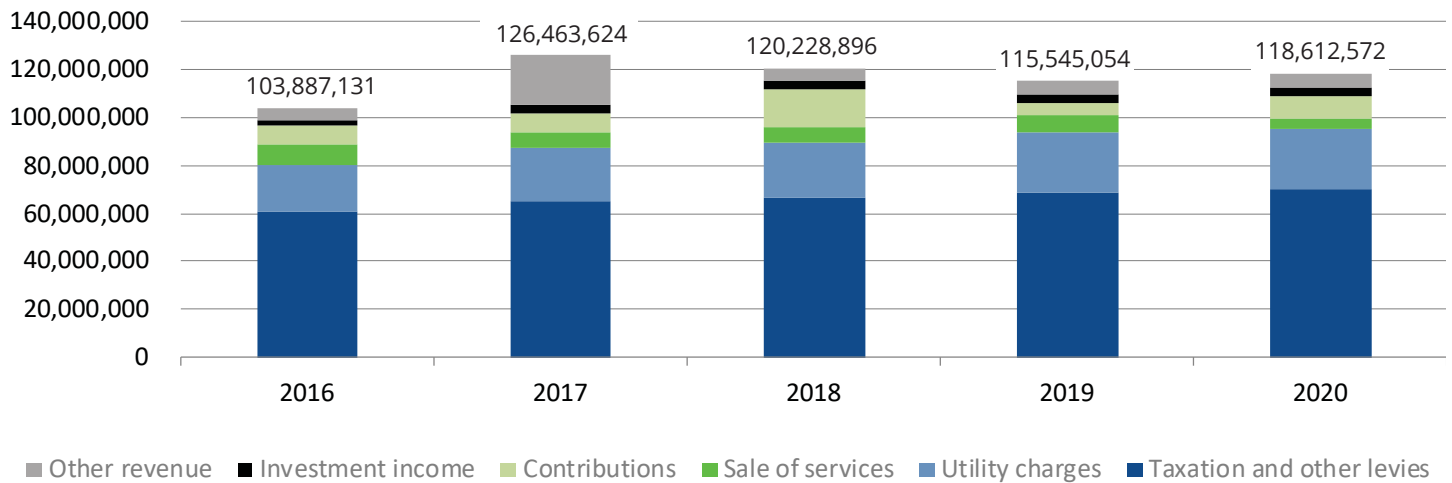
■ Collections for Other Governments ■ Sewer User Rates ■ Water User Rates ■ Solid Waste Levies ■ General Purposes Tax

Taxes and Revenues

REVENUES BY SOURCE

Dollars

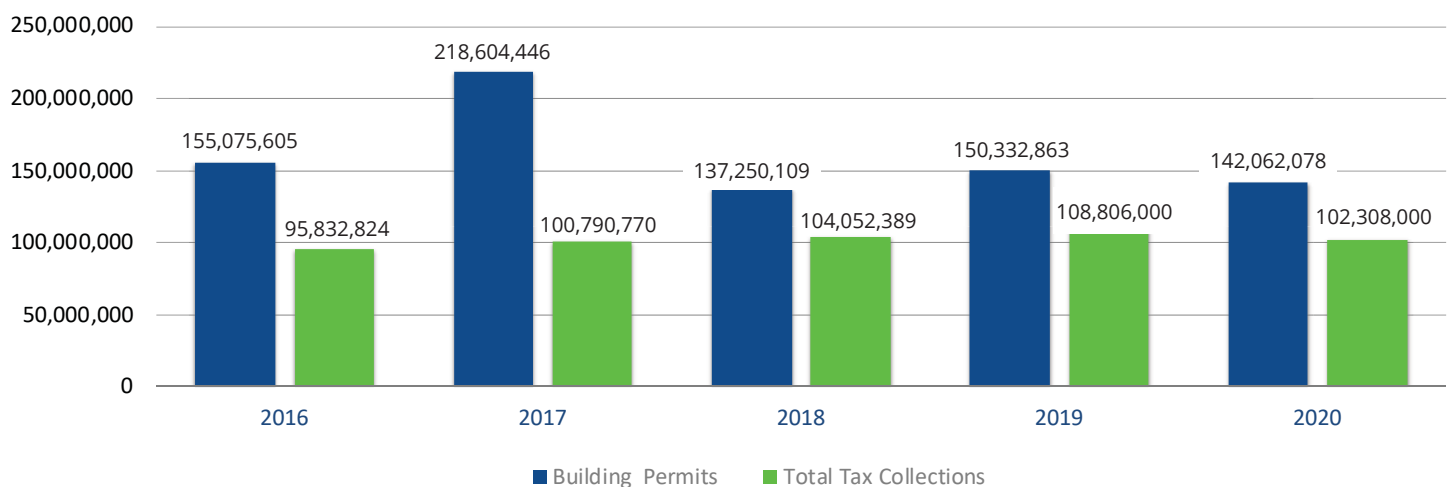
Source: City of Port Coquitlam Finance Department



BUILDING PERMIT VALUE AND TOTAL TAX COLLECTION

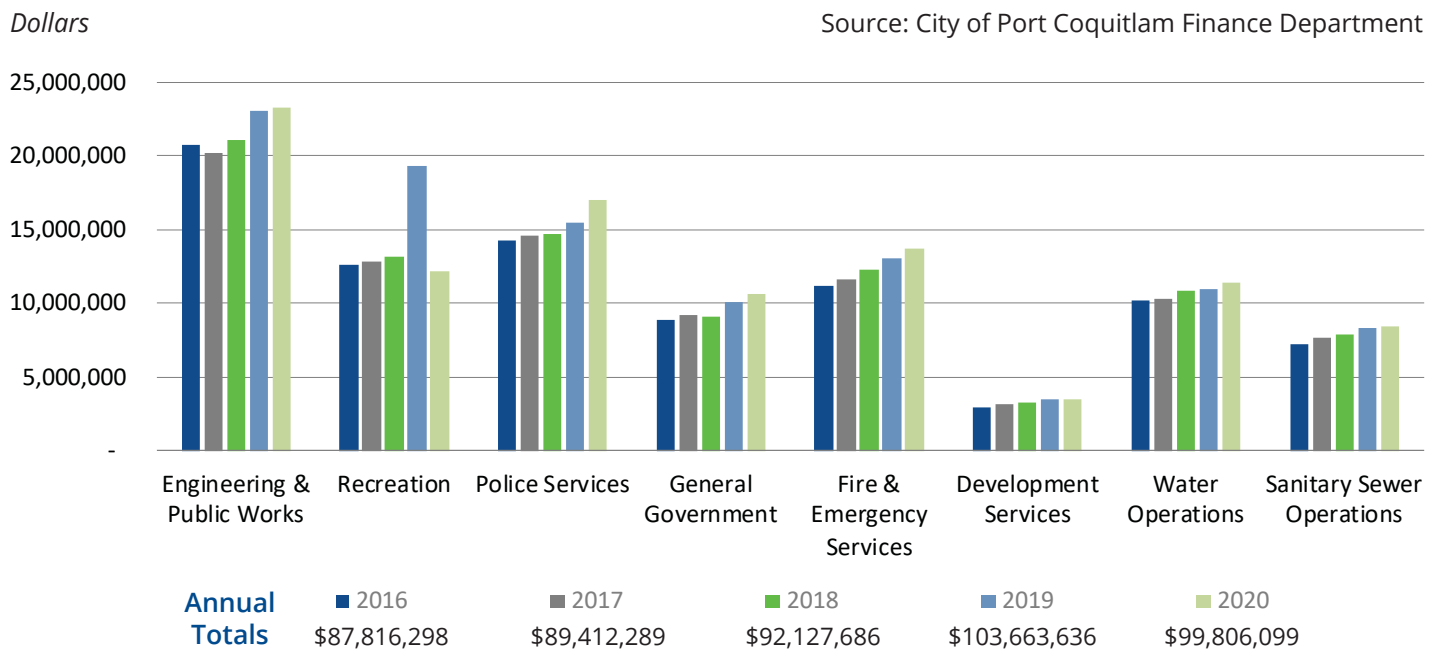
Dollars

Source: City of Port Coquitlam Finance Department

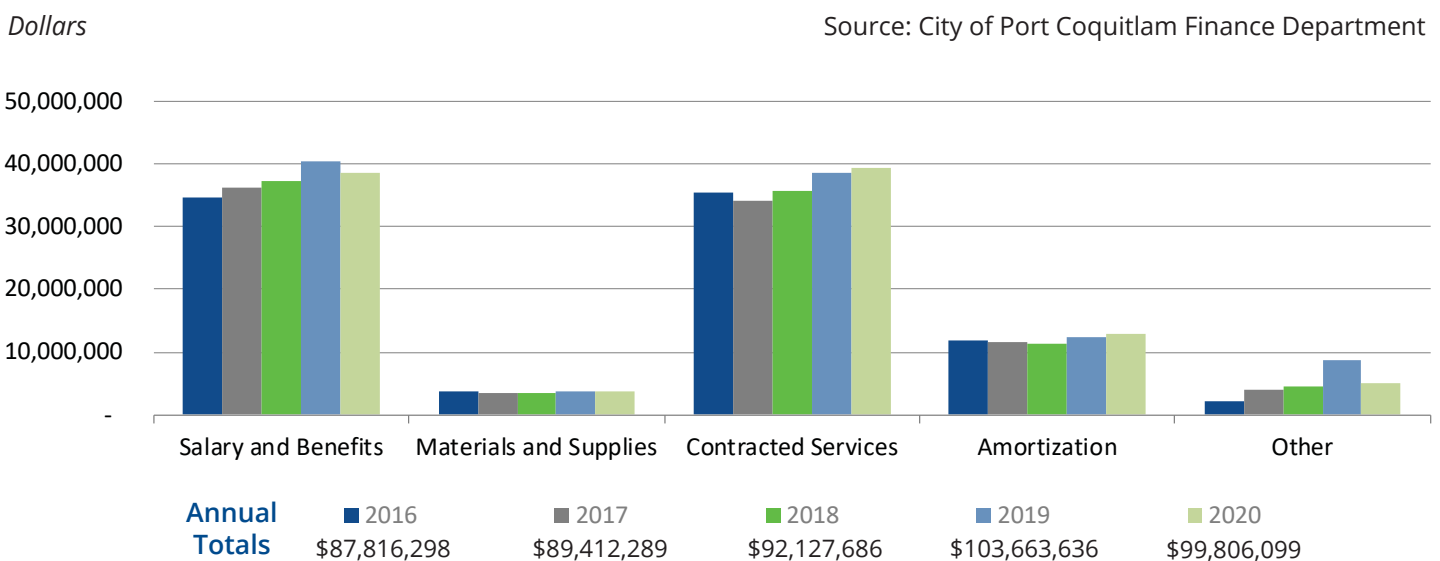


Expenses

EXPENSE BY FUNCTION



EXPENSE BY OBJECT

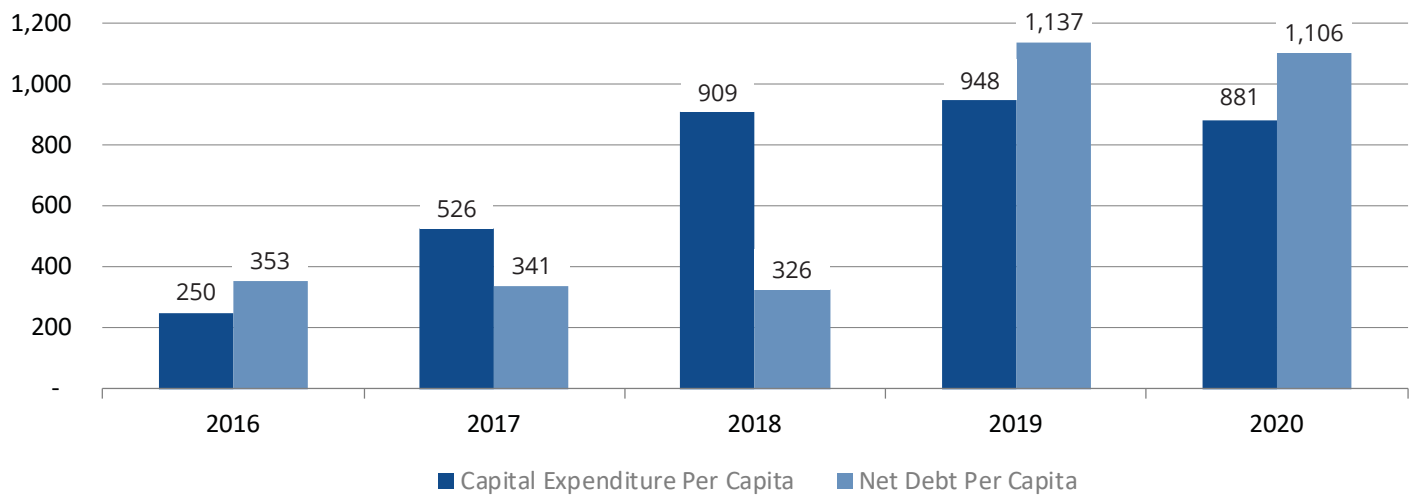


Capital Expenditures

CAPITAL EXPENDITURES AND NET DEBT PER CAPITA

Dollars

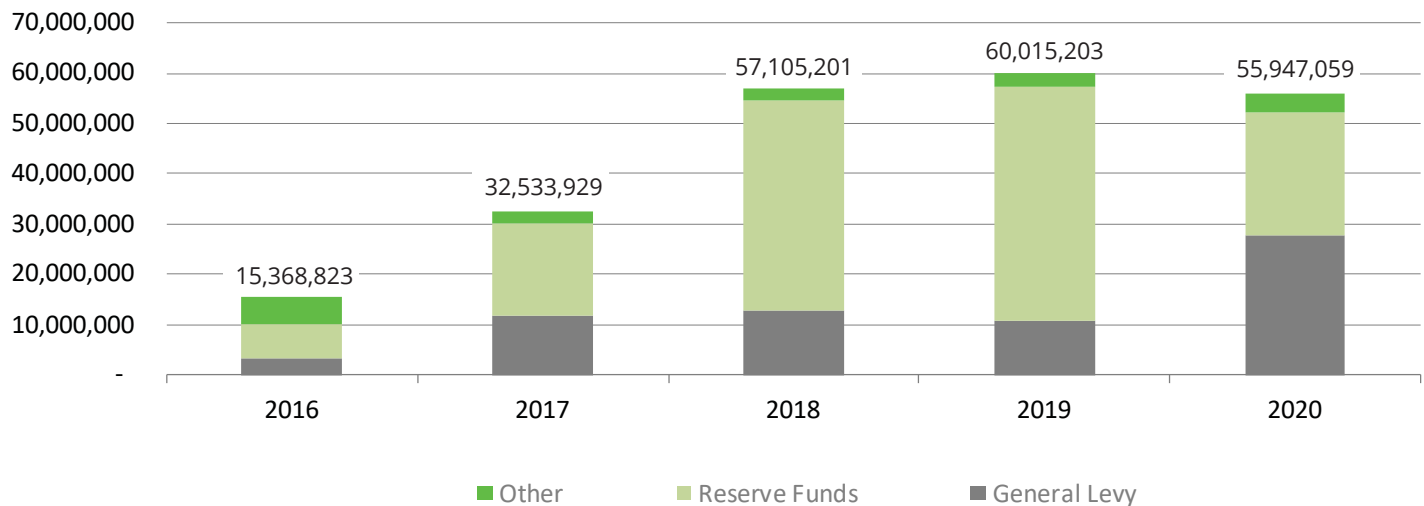
Source: City of Port Coquitlam Finance Department



CAPITAL EXPENDITURES BY SOURCE

Dollars

Source: City of Port Coquitlam Finance Department

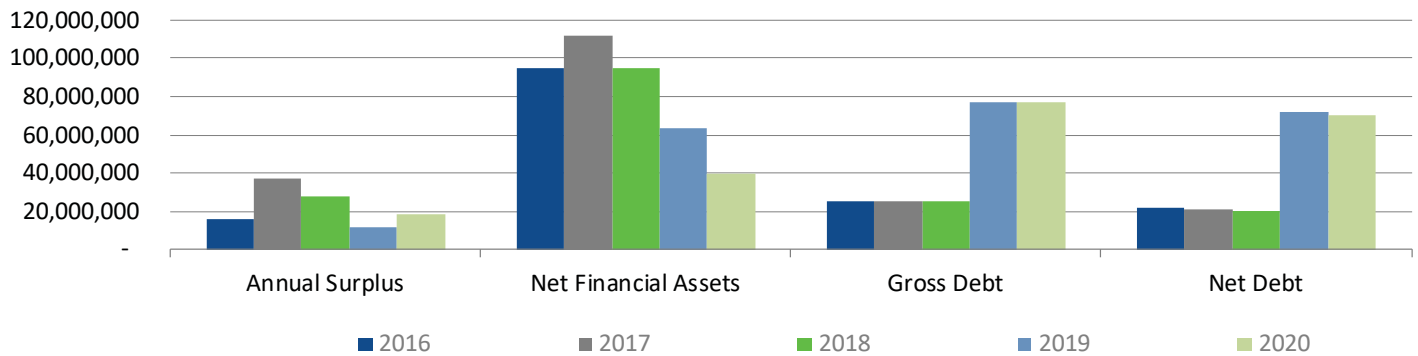


Surplus, Reserves and Debt

SURPLUS, NET FINANCIAL ASSETS AND DEBT

Dollars

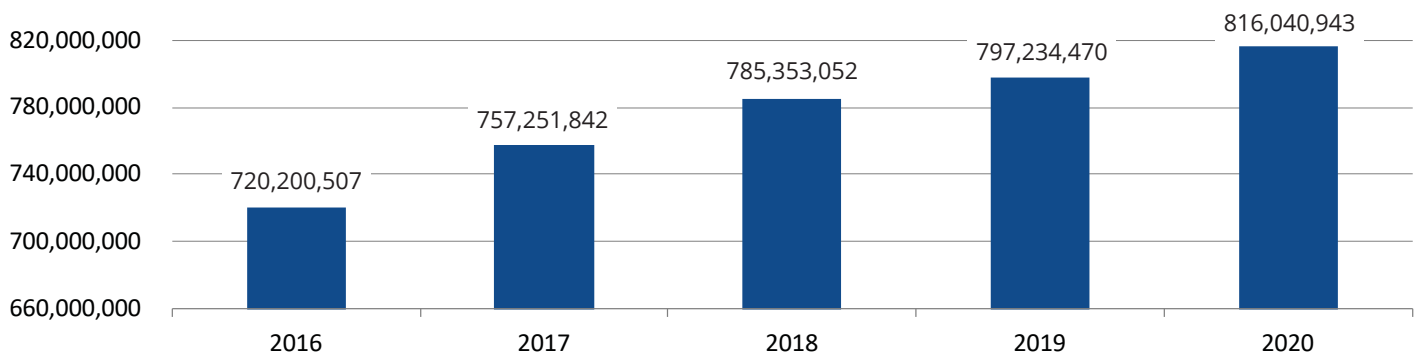
Source: City of Port Coquitlam Finance Department



ACCUMULATED SURPLUS

Dollars

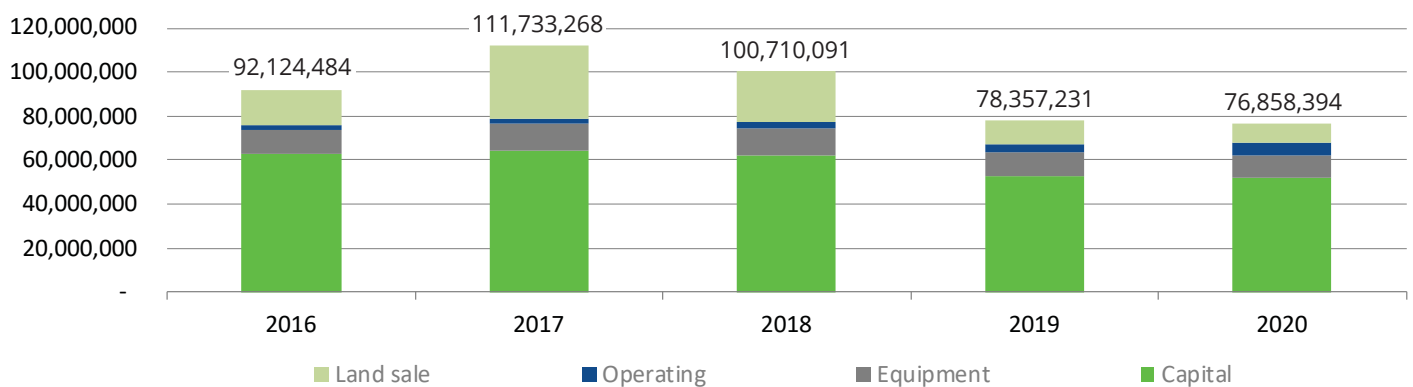
Source: City of Port Coquitlam Finance Department



SUMMARY OF MAJOR STATUTORY RESERVE FUNDS

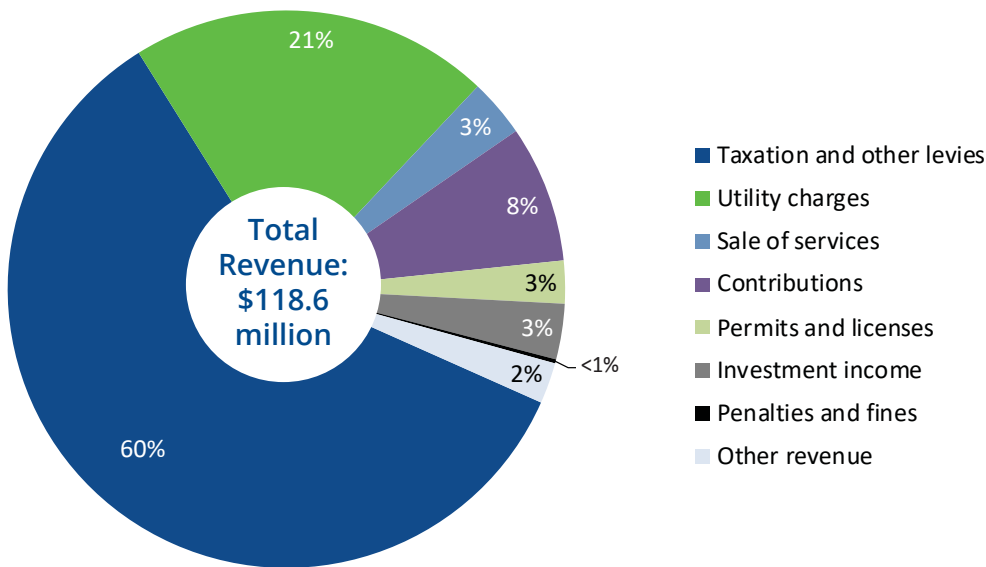
Dollars

Source: City of Port Coquitlam Finance Department

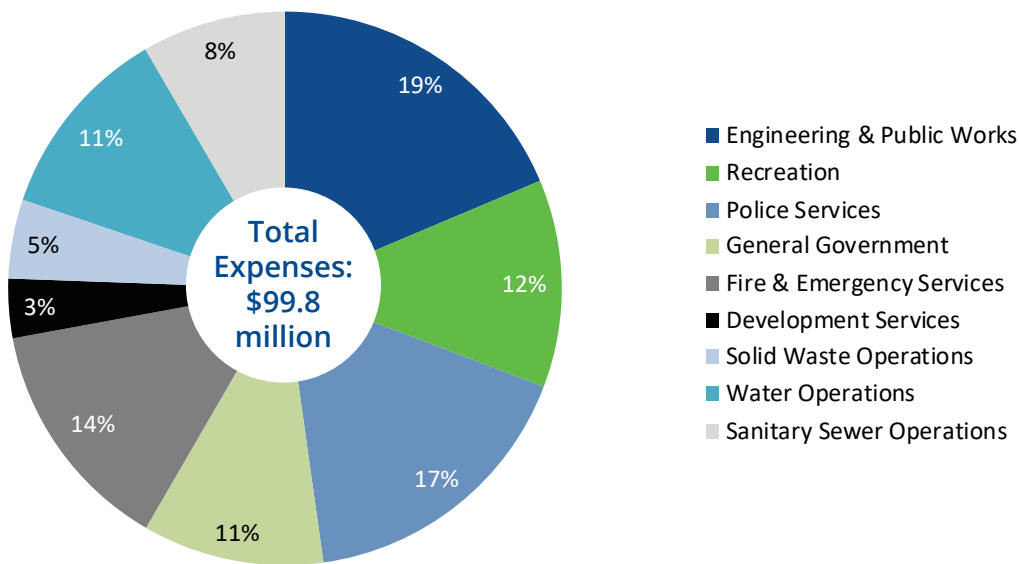


Total Revenue and Expenses

2020 REVENUE



2020 EXPENSES



Principal Corporate Taxpayers

MUNICIPAL PROPERTY TAXES PAID IN 2020

Registered Owner	Primary Property	Taxes Levied
0697788 BC Ltd	Shopping Centre	\$ 2,205,893
Canadian Pacific Railway	Railyard	1,175,155
Kebet Holdings Ltd	Miscellaneous	677,308
De Gobbi Industries Ltd	Miscellaneous	586,396
Artis Poco Place Ltd	Shopping Centre	565,325
629654 BC Ltd	Warehouse Distribution	560,773
Beedie (Kingsway Ave) Holdings II Ltd	Manufacturing	551,195
Mondi Properties	Miscellaneous	490,085
Sysco Canada Inc	Food Distributor	414,481
Westlo Financial Corp	Shopping Centre	397,912
1510060 Ontario Inc	Shopping Centre	385,138
Saputo (Kingsway Ave) Holdings Ltd	Manufacturing	376,686
Viam Holdings	Warehouse Distribution	349,155
Costco Wholesale Canada Ltd	Retail Sales	348,133
Onni Development Corp	Miscellaneous	346,535
Consolidated Fastfrate	Shipping Company	328,774
Liberty Properties (DT) Inc	Shopping Centre	324,416
566203 BC Ltd	Miscellaneous	303,384
Yen Hoy Enterprises Ltd	Shopping Centre	267,080
RPMG Holdings Ltd	Miscellaneous	263,426
Home Depot Holdings Inc	Retail Sales	255,700
Greater Vancouver Transportation Authority	Service Repair Garage	240,792
Breezy Properties Ltd	Manufacturing	223,916
Sunrise Investments Inc	Miscellaneous	216,746
1488 Coast Meridian RD Holdings Ltd	Warehouse Distribution	214,858
		<u>\$ 12,069,262</u>

Tax Exemptions

PERMISSIVE PROPERTY TAX EXEMPTIONS IN 2020*

Name	Tax Relief
Foursquare Gospel Church of Canada	\$ 104,351
Our Lady of Assumption Roman Catholic Church & Elementary School	52,754
Kinsight Community Society (total)	31,580
The Church in Coquitlam	29,329
Royal Canadian Legion Port Coquitlam (British Columbia/Yukon Command No 133)	27,011
Northview Community Church	23,657
Fellowship Deaconry Association of British Columbia	21,818
Vancouver Bible Presbyterian	19,120
Trustees of Trinity Congregation of the United Church of Canada	19,038
Southside Baptist Church	14,109
Port Coquitlam Pentecostal Assembly	13,823
Tri-City Islamic Centre	13,619
Coquitlam Chinese Evangelical Bible Church	13,364
New Chelsea Society	11,652
Coquitlam Chinese Evangelical Free Church	11,364
Port Coquitlam Kinsmen Club	11,270
Hyde Creek Streamkeepers	10,070
Port Coquitlam Seniors Housing	8,953
Hope Lutheran Church	8,158
Affordable Housing Charitable Association	7,928
Port Coquitlam Heritage and Cultural Society	7,527
Victory Baptist Church	6,836
Community Integration Services Society	6,214
Innervisions Recovery Society of BC (total)	4,555
Cheshire Homes Society of BC	3,225
New View Society	2,933
	<u>\$ 484,258</u>

* Local governments have the authority to exempt eligible properties from property taxation for a specified period of time. Such exemptions must be provided by bylaw. Permissive exemptions are different to statutory exemptions, which are automatic and therefore not at the discretion of a local council or board. This list does not include statutory exemptions provided by the Province.





THE CORPORATION OF
THE CITY OF
PORT
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BRITISH COLUMBIA, CANADA

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