

# 2020

CITY OF  
**PORT**  
COQUITLAM

## STATEMENT OF FINANCIAL INFORMATION



**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
STATEMENTS AND SCHEDULES OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**Financial Information Regulation**

**Schedule 1**

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**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
STATEMENT OF FINANCIAL INFORMATION APPROVAL  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Section 9**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information produced under the Financial Information Act.

A handwritten signature in blue ink, appearing to read 'BWT', is written above a horizontal line.

**Mayor Brad West**

A handwritten signature in blue ink, appearing to read 'Grommada', is written above a horizontal line.

**Karen Grommada, CPA, CMA  
Director of Finance and Deputy Chief Administrative Officer**



**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
STATEMENT OF FINANCIAL INFORMATION MANAGEMENT REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Section 9(3)**

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with Canadian Public Sector Accounting Standards. Management is also responsible for all of the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

City Council and the Committee of Council ensures management fulfills its responsibilities for financial reporting, budgeting and internal controls by approving bylaws and policies, reviewing variance reports and financial statements with management, and having discussions with the City's auditors in a closed meeting of the Committee of Council.

The City's external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination included a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have unrestricted access to Council and the Committee of Council.



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**Karen Grommada, CPA, CMA**  
**Director of Finance and Deputy Chief Administrative Officer**

**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
STATEMENT OF FINANCIAL INFORMATION AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Sections 2 & 3**



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## INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Corporation of the City of Port Coquitlam

### *Opinion*

We have audited the consolidated financial statements of the Corporation of the City of Port Coquitlam (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2020
- the consolidated statement of operations for the year then ended
- the consolidated statement of change in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2020, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities with the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

*KPMG LLP*

Chartered Professional Accountants

Vancouver, Canada

May 11, 2021



**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As at December 31**

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents	\$ 97,025,794	\$ 30,474,536
Investments (Note 3)	110,083,031	180,343,107
Accounts and other receivables (Note 4)	8,585,984	9,178,069
Due from other governments (Note 5)	639,379	875,592
	<b>216,334,188</b>	<b>220,871,304</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 6)	34,422,442	18,351,981
Deferred revenue (Note 7)	17,769,213	16,588,378
Deposits (Note 8)	11,147,354	8,784,720
Development cost charges (Note 9)	40,625,392	38,768,715
Post-employment future benefits and compensated absences (Note 10)	2,791,000	2,875,000
Debt (Note 11)	70,222,541	71,987,937
	<b>176,977,942</b>	<b>157,356,731</b>
<b>NET FINANCIAL ASSETS</b>	<b>39,356,246</b>	<b>63,514,573</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 12)	775,544,683	733,097,189
Inventories	576,376	371,731
Prepaid expenses	563,638	250,977
	<b>776,684,697</b>	<b>733,719,897</b>
<b>ACCUMULATED SURPLUS (Note 13)</b>	<b>\$ 816,040,943</b>	<b>\$ 797,234,470</b>

Commitments and contingencies (Note 17)

See accompanying notes to consolidated financial statements



ROB BREMNER  
Chief Administrative Officer



KAREN GROMMADA  
Director of Finance/Deputy CAO

**THE CORPORATION OF THE CITY OF PORT COQUITLAM**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**For the Year Ended December 31**

	2020 Budget	2020	2019
	(Notes 2(c) and 22)		
<b>REVENUE</b>			
Taxation (Note 20)	\$ 70,653,000	\$ 70,505,258	\$ 68,621,282
Utility charges	24,860,500	24,825,080	25,123,398
Sale of services	7,181,100	3,987,571	7,224,919
Contributions (Note 21)	4,132,300	9,432,075	5,042,085
Permits and licenses	2,732,500	2,946,660	3,485,762
Investment income	2,578,300	3,821,949	4,033,773
Penalties and fines	494,000	277,735	570,351
Other	156,400	2,816,244	1,443,484
	<u>\$ 112,788,100</u>	<u>\$ 118,612,572</u>	<u>\$ 115,545,054</u>
<b>EXPENSES</b>			
General government	\$ 10,736,240	\$ 10,568,832	\$ 10,093,502
Engineering and public works	17,984,463	18,611,618	18,947,983
Recreation	17,232,422	12,108,185	19,336,276
Police services	16,221,719	16,964,939	15,483,411
Fire and emergency services	13,370,697	13,716,140	13,023,686
Development services	4,218,549	3,453,652	3,479,995
Solid waste operations	4,261,000	4,613,024	4,050,963
Water operations	11,242,199	11,373,505	10,934,231
Sanitary sewer operations	8,678,411	8,396,204	8,313,589
	<u>\$ 103,945,700</u>	<u>\$ 99,806,099</u>	<u>\$ 103,663,636</u>
<b>ANNUAL SURPLUS</b>	<u>\$ 8,842,400</u>	<u>\$ 18,806,473</u>	<u>\$ 11,881,418</u>
<b>ACCUMULATED SURPLUS, beginning of year</b>	<u>797,234,470</u>	<u>797,234,470</u>	<u>785,353,052</u>
<b>ACCUMULATED SURPLUS, end of year</b>	<u>\$ 806,076,870</u>	<u>\$ 816,040,943</u>	<u>\$ 797,234,470</u>

See accompanying notes to consolidated financial statements

**THE CORPORATION OF THE CITY OF PORT COQUITLAM**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**For the Year Ended December 31**

	2020 Budget (Notes 2(c) and 22)	2020	2019
Annual surplus	\$ 8,842,400	\$ 18,806,473	\$ 11,881,418
Cash used to acquire tangible capital assets	(83,142,300)	(54,414,795)	(58,005,947)
Developer contributions of tangible capital assets	(1,000,000)	(1,532,264)	(2,009,256)
Amortization of tangible capital assets	12,000,000	12,887,236	12,394,810
Loss on disposals of tangible capital assets	-	523,675	4,456,874
Proceeds on disposals of tangible capital assets	-	88,654	72,841
Use (increase) of inventories	-	(204,645)	700
Increase of prepaid expenses	-	(312,661)	(16,990)
Change in net financial assets	(63,299,900)	(24,158,327)	(31,225,550)
NET FINANCIAL ASSETS, beginning of year	63,514,573	63,514,573	94,740,123
NET FINANCIAL ASSETS, end of year	\$ 214,673	\$ 39,356,246	\$ 63,514,573

See accompanying notes to consolidated financial statements

**THE CORPORATION OF THE CITY OF PORT COQUITLAM**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the Year Ended December 31

	2020	2019
<b>CASH PROVIDED (USED) BY:</b>		
<b>OPERATING ACTIVITIES</b>		
Annual surplus	\$ 18,806,473	\$ 11,881,418
Items not involving cash:		
Developer contributions of tangible capital assets	(1,532,264)	(2,009,256)
Amortization of tangible capital assets	12,887,236	12,394,810
Loss on disposal of tangible capital assets	523,675	4,456,874
Change in non-cash operating assets and liabilities:		
Accounts and other receivables	592,085	15,378,220
Due from other governments	236,213	(171,359)
Accounts payable and accrued liabilities	16,070,461	(3,909,092)
Deferred revenue	1,180,835	1,261,619
Deposits	2,362,634	(1,177,779)
Development cost charges	1,856,677	2,789,787
Post employment future benefits and compensated absences	(84,000)	62,000
Inventories	(204,645)	700
Prepaid expenses	(312,661)	(16,990)
<b>Cash provided by operating activities</b>	<b>52,382,719</b>	<b>40,940,952</b>
<b>FINANCING ACTIVITIES</b>		
Proceeds from long-term borrowings	-	52,000,000
Debt repayment	(1,765,396)	(477,388)
<b>Cash provided by (used in) financing activities</b>	<b>(1,765,396)</b>	<b>51,522,612</b>
<b>CAPITAL ACTIVITIES</b>		
Cash used to acquire tangible capital assets	(54,414,795)	(58,005,947)
Proceeds on disposals of tangible capital assets	88,654	72,841
<b>Cash used in capital activities</b>	<b>(54,326,141)</b>	<b>(57,933,106)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of investments	(22,600,000)	(107,665,000)
Redemption of investments	92,860,076	99,169,432
<b>Cash provided by (used in) investing activities</b>	<b>70,260,076</b>	<b>(8,495,568)</b>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>66,551,258</b>	<b>26,034,890</b>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>30,474,536</b>	<b>4,439,646</b>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>\$ 97,025,794</b>	<b>\$ 30,474,536</b>

See accompanying notes to consolidated financial statements

**THE CORPORATION OF THE CITY OF PORT COQUITLAM**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2020**

**1 OPERATIONS**

The Corporation of the City of Port Coquitlam (the "City") is incorporated under the Local Government Act of British Columbia. The City's principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary sewer services.

In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. This resulted in governments worldwide, including the Canadian federal and provincial governments enacting emergency measures to combat the spread of the virus. The economic conditions and the City's response to the pandemic had a material impact on the City's operating results and financial position in 2020. The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effect on the City is not known at this time.

**2 SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the City are prepared in accordance with Canadian Public Sector Accounting Standards as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada.

**(a) Basis of Presentation**

The consolidated financial statements comprise the City's General, Water, Sewer and Reserve funds and the Port Coquitlam Community Foundation. All inter-fund and inter-entirety balances and transactions have been eliminated on consolidation.

Under the Community Charter, City Council may, by bylaw, establish reserve funds for specified purposes:

- (i) Internally restricted reserves are in accordance with City policy and with bylaws adopted by City Council pursuant to the Community Charter. The policy and bylaws define the funding source for each reserve and their usage.
- (ii) Statutorily restricted reserves are reserves restricted by the provincial government in accordance with the Community Charter. The legislation defines the funding source for each reserve and their usage.

Trust funds are those that are administered for certain beneficiaries. In accordance with PSAB recommendations, trust funds are not included in the City's consolidated financial statements. Trust funds administered by the City are presented in Note 19.

**(b) Basis of Accounting**

The City follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and/or the creation of a legal obligation to pay.

**(c) Budget Information**

The budget information reported in the consolidated statement of operations and the consolidated statement of change in net financial assets reflects the 2020-2024 Financial Plan Bylaw adopted by City Council on April 28, 2020.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents consist of cash, highly liquid money market investments, and investments with maturities of less than 90 days at acquisition.

**(e) Investments**

Investments have maturity dates of more than 90 days at acquisition and are recorded at cost, adjusted for amortization of premiums or discounts. Provisions for losses are recorded when they are considered to be other than temporary.



## 2 SIGNIFICANT ACCOUNTING POLICIES - Continued

### (f) Revenue Recognition

Taxes are recorded at estimated amounts when they meet the definition of an asset, they are authorized and the taxable event occurs. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. British Columbia Assessment Authority's appeal process may adjust taxes by way of supplementary roll adjustments. These adjustments are recognized in the year they are adjusted.

### (g) Deferred Revenue

The City defers a portion of the revenue collected from permits, licenses and recreation and other fees and recognizes this revenue in the year in which related services are performed or other related expenditures are incurred. The City also defers prepaid property taxes which are recognized in the taxation year to which they relate.

### (h) Deposits

Deposits represent cash collected by the City as security against work performed by property developers. The security is returned to the developer upon satisfactory completion of the work, or recognized into revenue if the work is not performed in accordance with the applicable bylaws.

### (i) Development Cost Charges

Development cost charges, collected to pay for capital projects due to be developed, are deferred upon receipt and are recognized as revenue when the capital costs for which they were collected are incurred.

### (j) Post-Employment Future Benefits and Compensated Absences

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

Post-employment future benefits and compensated absences also accrue to City employees. Liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. Liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

### (k) Debt

Debt is recorded in the consolidated financial statements net of sinking fund credits.

### (l) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They are not intended for sale in the ordinary course of operations.

#### *Tangible Capital Assets*

Tangible capital assets are initially recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, is amortized on a straight line basis over the asset's useful life as follows:

<b>Major Asset Category</b>	<b>Useful Life</b>
Land	Not amortized
Parks infrastructure	3 to 100 years
Vehicles, machinery and equipment	5 to 25 years
Transportation infrastructure	10 to 100 years
Buildings	20 to 70 years
Drainage	25 to 100 years
Land improvements	45 to 100 years
Water	25 to 80 years
Sanitary sewer	25 to 100 years

Amortization begins once the asset is in use and ends when the asset is disposed or decommissioned. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

## 2 SIGNIFICANT ACCOUNTING POLICIES - Continued

### (l) Non-Financial Assets-Continued

Leases, which transfer substantially all of the benefits and risks incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

Natural resources, works of art and historic assets are not recorded as assets in these consolidated financial statements.

#### *Inventories*

Inventories held for consumption are recorded at the lower of cost and replacement cost.

### (m) Government Transfers

Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred and eligibility terms are met or the stipulations in the related agreement are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

### (n) Liabilities for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic, radioactive material or live organism that exceeds an environmental standard. Liabilities are recorded net of any expected recoveries.

A liability for remediation of contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standards;
- (iii) The City is directly responsible or accepts responsibility;
- (iv) It is expected that future economic benefits will be given up; and
- (v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation,

### (o) Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment future benefits and compensated absences and useful lives of tangible capital assets. Actual results may differ from management's estimates as additional information becomes available. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

### (p) Segment Disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. Financial information is presented in segmented format in Note 23.

**3 INVESTMENTS**

	<u>2020</u>	<u>2019</u>
Deposits (a)	\$ 102,290,337	\$ 173,277,745
Municipal Finance Authority Intermediate Fund (b)	6,561,149	6,400,345
Portfolio Investments (c)	1,231,545	665,017
	<u>\$ 110,083,031</u>	<u>\$ 180,343,107</u>

(a) Deposits include term deposits in credit unions guaranteed by the Province of British Columbia with varying maturity dates from January, 2021 to September, 2021 (2019 - January, 2020 to June, 2021) and have rates of return ranging from 1.55% to 2.75% (2019 - 2.25% to 4.00%).

(b) The carrying value of the Municipal Finance Authority Intermediate Fund at December 31, 2020 was \$6,561,149 (2019 - \$6,400,345) and the market value at December 31, 2020 was \$6,326,284 (2019 - \$6,199,884).

(c) The Port Coquitlam Community Foundation's portfolio investments are comprised of fixed income and equity securities. The fixed income securities have varying maturity dates from March, 2021 to November, 2023 (2019 - February, 2020 to November, 2023) and have rates of return ranging from 1.92% to 3.87% (2019 - 1.92% to 3.87%).

**4 ACCOUNTS AND OTHER RECEIVABLES**

	<u>2020</u>	<u>2019</u>
Land sale receivable (a)	\$ -	\$ 2,150,000
Accounts receivable	3,672,291	2,584,312
Property tax and utility receivable	3,588,453	3,198,375
Development cost charges receivable	156,840	272,886
Other	1,168,400	972,496
	<u>\$ 8,585,984</u>	<u>\$ 9,178,069</u>

**(a) Land sale receivable**

In 2017, the City sold land to a developer for \$17,275,000. The City also entered into an agreement with a contractor to construct the community centre situated on adjacent land. As per the land purchase and sale agreement, the payments remitted by the developer for the land sale were to be offset against progress payments payable by the City to the contractor for the community centre construction. As of December 31, 2020, the City has received the total amount owing of \$17,275,000 (2019 - \$15,125,000) of land sale proceeds in the form of cash of \$1,125,000 (2019 - \$1,125,000) and offsets against progress payments on a construction contract of \$16,150,000 (2019 - \$14,000,000). The land sale receivable was non-interest bearing.

**5 DUE FROM OTHER GOVERNMENTS**

	<u>2020</u>	<u>2019</u>
Federal	\$ 533,086	\$ 810,266
Provincial & Regional	106,293	65,326
	<u>\$ 639,379</u>	<u>\$ 875,592</u>

**6 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	<u>2020</u>	<u>2019</u>
Accounts payable and accrued liabilities	\$ 14,265,553	\$ 13,729,654
Wages and benefits payable	2,317,664	1,715,445
Holdbacks	5,443,801	2,903,130
Due to other governments	12,395,424	3,752
	<u>\$ 34,422,442</u>	<u>\$ 18,351,981</u>

**7 DEFERRED REVENUE**

	December 31, 2019	Additions	Revenue earned	December 31, 2020
Property taxes and utilities prepayments	\$ 9,159,855	\$ 15,962,435	\$ (15,596,578)	\$ 9,525,712
Programs and services	1,912,076	2,987,253	(3,493,915)	1,405,414
Other	5,516,447	4,438,770	(3,117,130)	6,838,087
	<u>\$ 16,588,378</u>	<u>\$ 23,388,458</u>	<u>\$ (22,207,623)</u>	<u>\$ 17,769,213</u>

**8 DEPOSITS**

Deposits represent cash collected as security for highway use, subdivision servicing, soil removal and other development activities.

**9 DEVELOPMENT COST CHARGES**

	December 31, 2019	Third Party Contributions	Interest Allocation	Capital Expenditures	December 31, 2020
<u>Area 1</u>					
Drainage	\$ 4,903,959	\$112,783	\$125,001	\$ -	\$ 5,141,743
Transportation	11,781,500	553,411	303,867	-	12,638,778
Parks	5,155,913	349,600	134,299	(2,790)	5,637,022
Water	5,038,064	53,280	127,631	-	5,218,975
Sanitary	1,679,569	23,258	42,618	-	1,745,445
<u>Area 2</u>					
Drainage	525,085	-	13,232	-	538,317
Transportation	4,997,359	-	125,933	-	5,123,292
Parks	1,218,418	-	30,704	-	1,249,122
Water	1,582,236	-	39,872	-	1,622,108
Sanitary	944,183	-	23,793	-	967,976
Parks Interest	942,429	-	20,967	(220,782)	742,614
	<u>\$ 38,768,715</u>	<u>\$ 1,092,332</u>	<u>\$ 987,917</u>	<u>\$ (223,572)</u>	<u>\$ 40,625,392</u>

**10 POST-EMPLOYMENT FUTURE BENEFITS AND COMPENSATED ABSENCES**

The City provides sick leave and retirement benefits to its employees. Eligible employees accumulate sick leave entitlement on a monthly basis and can only use this entitlement for paid time off under certain circumstances. Retirement benefits represent the City's share of the cost to provide eligible employees with severance pay upon retirement.

The amount recorded for these benefits is based on an actuarial valuation done by an independent firm of actuaries using a projected benefit actuarial valuation method pro-rated on services. The most recent actuarial valuation of the City's future benefits was completed as at December 31, 2020.

Information regarding the City's obligations for these benefits is as follows:

	<b>Non-Vested Sick</b>			<b>2019</b>
	<b>Leave</b>	<b>Severance</b>	<b>2020</b>	
Accrued benefit obligation, beginning of year	\$ 696,000	\$ 2,572,000	\$ 3,268,000	\$ 3,190,000
Service cost	53,000	152,000	205,000	188,000
Interest cost	19,000	70,000	89,000	103,000
Benefit payments	(63,000)	(391,000)	(454,000)	(293,000)
Amortization of net actuarial loss	174,000	349,000	523,000	80,000
Accrued benefit obligation, end of year	879,000	2,752,000	3,631,000	3,268,000
Unamortized actuarial loss	(389,000)	(451,000)	(840,000)	(393,000)
Accrued benefit liability	<u>\$ 490,000</u>	<u>\$ 2,301,000</u>	<u>\$ 2,791,000</u>	<u>\$ 2,875,000</u>

The unamortized actuarial loss is amortized over a period equal to the employees' expected average remaining service lifetime. The significant actuarial assumptions adopted in measuring the City's accrued benefit obligation are as follows:

	<b>2020</b>	<b>2019</b>
Discount rate	2.10%	2.70%
Expected future inflation rate	2.50%	2.50%
Expected compensation increase	2.58% - 4.63%	2.58% - 4.63%
Expected average remaining service lifetime	10.6 years	10 years

**11 DEBT**

The City incurs debt through the Municipal Finance Authority ("MFA") in accordance with the Community Charter to finance certain capital expenditures. Sinking fund credits managed by the MFA are netted against related debt. The gross amount of debt and the amount of sinking fund credits available to retire the debt are as follows:

	<b>2020</b>			<b>2019</b>
	<b>Gross Debt</b>	<b>Sinking Fund Credits</b>	<b>Net Debt</b>	<b>Net Debt</b>
Coast Meridian Overpass				
Bylaw 3611, 2.25% due 2039	\$ 25,000,000	\$ (5,941,873)	\$ 19,058,127	\$ 19,723,788
Port Coquitlam Community Centre				
Bylaw 4004, 2.24% due 2049	52,000,000	(835,586)	51,164,414	52,264,149
Total	<u>\$ 77,000,000</u>	<u>\$ (6,777,459)</u>	<u>\$ 70,222,541</u>	<u>\$ 71,987,937</u>

Future payments on net outstanding debt over the next five years and thereafter are paid from the General Fund and are as follows:

2021	\$ 3,266,054
2022	3,266,054
2023	3,266,054
2024	3,266,054
2025	3,266,054
Thereafter	<u>68,302,770</u>
Principal and interest payments	84,633,040
Amount representing interest	<u>- 14,410,499</u>
Debt principal repayments	<u>\$ 70,222,541</u>

The City paid \$1,710,374, net of earnings on the debt reserve deposit, in interest on debt during the year (2019 - \$1,185,398).

The City has available a revolving facility up to a maximum of \$5,000,000 which bears interest at an annual rate of bank prime per annum. The City provided security for the facility by way of a general security agreement. No amounts are outstanding under the banking facility.



12 TANGIBLE CAPITAL ASSETS

- (a) Assets Under Construction with a value of \$67,790,796 (2019 - \$59,301,539) have not been amortized. Amortization of these assets will commence when the assets are put into service.  
 (b) Contributed Tangible Capital Assets: Contributed tangible capital assets (including transportation infrastructure, drainage, water and sanitary sewer assets) have been recognized at fair value at the date of contribution. The value of contributed assets received during the year is \$1,532,264 (2019 - \$2,009,256).  
 (c) Works of art and historical treasures: The City manages and controls some works of art and non-operational historical assets located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.  
 (d) Write-down of tangible capital assets: The write-down of tangible capital assets during the year was nil (2019 - nil).

As at December 31, 2020

COST	Parks		Vehicles, Machinery, Equipment		Transportation Infrastructure		Buildings		Drainage		Land Improvements		Water		Sanitary Sewer		Assets Under Construction ("AUC")		2020 Total	
	Land	Infrastructure	Equipment	Machinery, Equipment	Infrastructure	Transportation Infrastructure	Buildings	Drainage	Improvements	Water	Sanitary Sewer	Construction	Assets Under Construction ("AUC")	2020 Total						
Opening Balance	\$ 232,121,859	\$ 23,737,699	\$ 30,714,688	\$ 276,458,370	\$ 68,910,440	\$ 96,333,527	\$ 20,607,773	\$ 81,496,686	\$ 60,588,264	\$ 59,301,539	\$ 950,270,845									
Add: Additions	3,138,577	570,032	2,306,142	1,180,300	21,157	159,285	308,458	48,092,455	170,653	55,947,059										
Add/(Deduct): Transfers from AUC	18,202	57,585	10,515	2,933,661	29,173,944	4,334,017	1,449,480	1,625,794	(39,603,198)											
Less: Disposals	-	(89,450)	(790,142)	(914,136)	(13,957)	(6,074)	(1,923,973)													
Closing Balance	235,278,638	24,275,866	32,241,203	279,658,195	98,084,384	100,812,872	20,628,930	83,144,410	62,378,637	67,790,796	1,004,293,931									

ACCUMULATED AMORTIZATION

Opening Balance	-	12,745,904	16,801,727	70,411,877	15,353,440	34,392,743	6,848,366	36,966,441	23,653,158	-	217,173,656
Add: Amortization	-	921,258	1,574,095	4,601,387	1,493,656	1,508,010	286,580	1,590,045	912,205	-	12,887,236
Less: Disposals	-	(98,148)	(621,850)	(538,807)	(9,855)	(89,899)	(3,085)	(1,311,644)			
Closing Balance	-	13,569,014	17,753,972	74,474,457	16,847,096	35,890,898	7,134,946	38,516,587	24,562,278	-	228,749,248

Net Book Value as at December 31, 2020

\$ 235,278,638	\$ 10,706,852	\$ 14,487,231	\$ 205,183,738	\$ 81,237,288	\$ 64,921,974	\$ 13,493,984	\$ 44,627,823	\$ 37,816,359	\$ 67,790,796	\$ 775,544,683
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As at December 31, 2019

COST	Parks		Vehicles, Machinery, Equipment		Transportation Infrastructure		Buildings		Drainage		Land Improvements		Water		Sanitary Sewer		Assets Under Construction ("AUC")		2019 Total	
	Land	Infrastructure	Equipment	Machinery, Equipment	Infrastructure	Transportation Infrastructure	Buildings	Drainage	Improvements	Water	Sanitary Sewer	Construction	Assets Under Construction ("AUC")	2019 Total						
Opening Balance	\$ 226,153,739	\$ 20,335,024	\$ 27,027,789	\$ 271,763,895	\$ 37,909,022	\$ 89,205,126	\$ 20,593,001	\$ 78,944,334	\$ 59,476,112	\$ 71,055,436	\$ 902,463,478									
Add: Additions	5,854,217	714,288	2,126,120	513,944	579,079	137,339	40,335	422,775	314,357	49,312,749	60,015,203									
Add/(Deduct): Transfers from AUC	-	2,731,028	2,569,912	4,970,544	40,348,849	7,202,542	(25,563)	2,341,975	882,033	(61,021,320)										
Less: Disposals	113,903	(42,641)	(1,009,133)	(790,013)	(9,926,510)	(211,480)	-	(212,398)	(84,238)	(45,326)										
Closing Balance	232,121,859	23,737,699	30,714,688	276,458,370	68,910,440	96,333,527	20,607,773	81,496,686	60,588,264	59,301,539	950,270,845									

ACCUMULATED AMORTIZATION

Opening Balance	-	11,959,496	16,058,498	66,297,058	20,153,577	33,118,077	6,559,677	35,506,671	22,803,913	-	212,456,967
Add: Amortization	-	829,049	1,708,463	4,537,348	1,107,596	1,418,672	288,689	1,601,036	903,957	-	12,394,810
Less: Disposals	-	(42,641)	(965,234)	(422,529)	(5,907,733)	(144,006)	-	(141,266)	(54,712)	-	(7,678,121)
Closing Balance	-	12,745,904	16,801,727	70,411,877	15,353,440	34,392,743	6,848,366	36,966,441	23,653,158	-	217,173,656

Net Book Value as at December 31, 2019

\$ 232,121,859	\$ 10,991,795	\$ 13,912,961	\$ 206,046,493	\$ 53,557,000	\$ 61,940,784	\$ 13,759,407	\$ 44,530,245	\$ 36,935,106	\$ 59,301,539	\$ 733,097,189
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### 13 ACCUMULATED SURPLUS

	<u>2020</u>	<u>2019</u>
Unrestricted Reserves		
General	\$ 15,666,895	\$ 9,135,080
Water	1,460,710	1,555,649
Sewer	1,782,547	1,981,024
Port Coquitlam Community Foundation	696,713	671,904
	<u>19,606,865</u>	<u>13,343,657</u>
Restricted reserves (Note 14)	76,858,394	78,357,231
Investment in tangible capital assets (Note 15)	718,435,670	704,910,874
Investment in inventories and prepaids	1,140,014	622,708
	<u>719,575,684</u>	<u>705,533,582</u>
	<u>\$ 816,040,943</u>	<u>\$ 797,234,470</u>

### 14 RESTRICTED RESERVES

	December 31, 2019	Contributions / Transfers	Interest Allocation	Use of Reserves	December 31, 2020
Building maintenance	\$ 351,187	\$ (57,738)	\$ 7,712	\$ (32,588)	\$ 268,573
Cemetery expansion	186,590	59,954	5,191	(21,157)	230,578
Community amenities	430,272	228,274	13,719	-	672,265
Community centre	324,875	716,324	17,213	-	1,058,412
Environmental	514,336	-	12,661	(23,796)	503,201
Equipment	11,111,177	(537,397)	260,869	(981,100)	9,853,549
Gas tax	523,714	230,513	16,102	-	770,329
General capital	8,882,870	12,164,653	224,384	(12,122,144)	9,149,763
Land sale	11,375,241	144,559	252,676	(2,841,394)	8,931,082
Long term infrastructure	12,249,755	1,301,371	312,069	(1,033,492)	12,829,703
Operating	3,304,506	5,811,022	84,651	(3,178,552)	6,021,627
Parking	3,535,410	250,991	79,531	(1,009,823)	2,856,109
Parks and recreation	737,218	55	18,543	(2,809)	753,007
Parkland acquisition	2,445,906	1,000	61,649	-	2,508,555
Public safety building	102,777	-	1,675	(36,539)	67,913
RCMP	1,876,295	-	47,283	-	1,923,578
Roads and drainage infrastructure	2,876,334	-	51,326	(1,679,149)	1,248,511
Sewer	6,964,483	1,379,428	167,515	(2,013,549)	6,497,877
Social housing	506,187	359,849	16,773	(41,000)	841,809
Water	10,058,098	2,952,900	247,994	(3,387,039)	9,871,953
	<u>\$ 78,357,231</u>	<u>\$ 25,005,758</u>	<u>\$ 1,899,536</u>	<u>\$ (28,404,131)</u>	<u>\$ 76,858,394</u>

### 15 INVESTMENT IN TANGIBLE CAPITAL ASSETS

	<u>2020</u>	<u>2019</u>
Cost of tangible capital assets (Note 12)	\$ 1,004,293,931	\$ 950,270,845
Accumulated amortization (Note 12)	(228,749,248)	(217,173,656)
Debt incurred to purchase tangible capital assets (Note 11)	(70,222,541)	(71,987,937)
Unspent proceeds from debt for future community centre construction costs	13,113,528	43,801,622
	<u>\$ 718,435,670</u>	<u>\$ 704,910,874</u>

## **16 PENSION PLAN**

The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2019, the plan has about 213,000 active members and approximately 106,000 retired members. Active members include approximately 41,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The City paid \$3,162,307 (2019 - \$3,112,807) for employer contributions while employees contributed \$2,586,738 (2019 - \$2,548,230) to the plan in 2020.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

## **17 COMMITMENTS AND CONTINGENCIES**

- (a) The loan agreements with the Metro Vancouver Regional District and the Municipal Finance Authority provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the authorities' obligations in respect of such borrowing, the resulting deficiency becomes a joint and several liability of the City and the other participants.
- (b) A number of legal claims have been initiated against the City in varying or unspecified amounts. The outcome of these claims cannot reasonably be determined at this time. The amount of loss, if any, arising from these claims will be recorded in the period in which the loss is assessed as being likely to occur and the amount can be reasonably estimated. Liability insurance is carried by the City, subject to a deductible of \$250,000. The City self insures claims under \$250,000.

## 17 COMMITMENTS AND CONTINGENCIES - Continued

- (c) The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated ("E-Comm") whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has 2 Class A shares and 1 Class B share (of a total of 35 Class A and 20 Class B shares issued and outstanding as at December 31, 2020).  
As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date.
- (d) The City provides a share of both the ongoing operations and any additional costs relating to tangible capital assets (in accordance with a negotiated agreement) for the RCMP building located at 2986 Guildford Way, Coquitlam, BC.
- (e) The City has entered into an agreement for construction of a community centre with a term of 5 years ending 2021 and project costs to complete of \$6,716,900 as at December 31, 2020.

## 18 CONTRACTUAL RIGHTS

The City's contractual rights arise from rights to receive payments from rentals, grants and advertising. The City is scheduled to receive the following amounts in the next five years and thereafter:

2021	\$	718,971
2022		675,400
2023		658,889
2024		358,193
2025		282,191
Thereafter		726,935
Total	\$	<u>3,420,579</u>

The City receives certain payments under grant and cost sharing agreements, however the timing and revenue from these agreements can vary depending on development activity. As a result, the revenue from these agreements has not been included in the above amounts.

## 19 TRUST FUNDS

Certain assets have been conveyed or assigned to the City to be administered as directed by an agreement or statute. The City holds the assets for the benefit of, and stands in a fiduciary relationship, to the beneficiary. The following trust funds are excluded from the City's consolidated financial statements:

	<u>2020</u>	<u>2019</u>
<b>Cemetery Perpetual Care Fund</b>		
Cash balance, beginning of the year	\$ 1,803,003	\$ 1,685,521
Net contributions received	86,860	70,182
Interest earned	46,530	47,300
Cash balance, end of the year	<u>\$ 1,936,393</u>	<u>\$ 1,803,003</u>
<b>Campaign Funds Held in Trust</b>		
Cash balance, beginning of the year	\$ 56,614	\$ -
Net contributions received	-	55,099
Interest earned	1,427	1,515
Cash balance, end of the year	<u>\$ 58,041</u>	<u>\$ 56,614</u>

## 20 TAXATION AND OTHER LEVIES

In addition to levying and collecting real property tax for municipal purposes, the City is required to levy and collect taxes on behalf of other jurisdictions as noted below. The amounts are reflected on a net basis within the Consolidated Statement of Operations:

	<u>2020</u>	<u>2019</u>
Gross taxes levied on property	\$ 102,782,971	\$ 108,745,617
Taxes levied and collected on behalf of other jurisdictions		
Province of British Columbia - School Taxes	22,957,724	31,357,602
Metro Vancouver Regional District	1,276,893	1,091,492
BC Assessment Authority	1,049,237	1,015,671
South Coast British Columbia Transportation Authority	6,988,905	6,654,461
Municipal Finance Authority	4,954	5,109
	<u>32,277,713</u>	<u>40,124,335</u>
Taxation	<u>\$ 70,505,258</u>	<u>\$ 68,621,282</u>

## 21 GOVERNMENT TRANSFERS

Included in contributions are the following government transfers:

	<u>2020</u>	<u>2019</u>
Federal	\$ 249,631	\$ 358,804
Provincial & Regional	7,072,617	2,496,228
	<u>\$ 7,322,248</u>	<u>\$ 2,855,032</u>

## 22 BUDGET INFORMATION

The budget information presented in these consolidated financial statements is based upon the 2020-2024 Financial Plan Bylaw approved by City Council on April 28, 2020. The chart below reconciles the approved budget to the budget figure reported in these consolidated financial statements.

	Budget Amount
Revenue	\$ 112,788,100
Expenses	(103,945,700)
Annual surplus per consolidated statement of operations	8,842,400
Add:	
Amortization	12,000,000
Transfers from reserves	21,037,100
Cash from external borrowing	43,801,600
Less:	
Capital expenditures	(83,142,300)
Capital contributed by developers	(1,000,000)
Debt principal repayments	(1,538,800)
Approved budget	<u>\$ -</u>



## 23 OPERATIONS BY SEGMENT

The City provides a wide range of municipal services to its residents, businesses, industries, farms and other properties within its boundaries. The City's operations and activities are organized and reported by segments broadly based on departmental business units. The departments disclosed in the segmented information, along with the services they provide, are as follows:

### General government:

General: Includes activities that are attributable to multiple segments, such as insurance, claims, phone and office expenses.

Community safety and corporate support: These support services include: communications and administrative services, corporate office, community policing, bylaw services and information services.

Finance: Provides financial services to citizens, City departments and City Council including financial planning and systems, accounting services, revenue and collections, payroll, purchasing and risk management.

Human resources: Provides specialized advice and assistance in all facets of people management including recruitment, labour relations, occupational health and safety, staff training and development, benefit administration, wage and salary administration.

Office of the CAO: Oversees the implementation of the vision, plans and priorities by ensuring effective policies are in place and adhered to and by providing leadership that enables an engaged and productive municipal workforce.

**Engineering and public works:** Provides and maintains a number of essential municipal services and infrastructure including transportation, parks, trails, athletic fields, roads and drainage, environmental protection, management of the City's fleet and related engineering services.

**Recreation:** Delivery of recreation, sport, community, arts and cultural programs, events and services, recreation facility operations, and maintenance of all civic facilities.

**Police services:** Is a shared service with the City of Coquitlam, they are mandated to provide for the safety of the lives and property in the community, preserving the peace through law enforcement and working with citizens to prevent crime and maintain order.

**Fire and emergency services:** Protects life, property and the environment through the provision of emergency response, inspections, code enforcement and public education.

**Development services:** Ensures orderly and safe development within the City, including Planning, Building and Development Engineering services.

**Solid waste operations:** Includes curbside garbage, recycling and organics collection and glass collection from depot locations across the City.

**Water operations:** The water utility is an essential service delivered by the City to its residents and businesses for the supply of high quality, potable water at flows and pressures suitable for fire protection.

**Sanitary sewer operations:** The sanitary sewer utility is an essential service provided by the City to its residents and businesses for the collection and disposal of liquid wastes.

### General government

	General	Corporate support	Finance	Human resources	Office of the CAO	Engineering and public works	Recreation	Police services	Fire and emergency services	Development services	Solid waste operations	Water operations	Sanitary sewer operations	2020	2019
<b>REVENUE</b>															
Taxation	\$ 70,337,761	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167,497	\$ 3,134,501	\$ -	\$ -	\$ 70,595,258	\$ 66,621,282
Utility charges	(116,731)													24,625,080	25,133,398
Sale of services	4,157	366,936				1,067,274	1,467,663	18,360	48,335	238,190	634,606		9,103,821	3,987,571	7,224,919
Contributions	39,000					1,823,533	678,772	2,388	446,971	446,971				9,432,075	5,042,075
Permits and licenses	180													2,546,660	3,485,762
Grants and income	181,485	39,172				34,450			1,730	2,656,214		14,550	17,366	3,821,949	4,033,773
Provision of loans	3,871,949													277,735	570,351
Possible and fines	143,363	80,598				1,832,807	11,500	2,470	1,475	7,044	4,000	46,770	4,004	2,816,244	1,443,484
Other	892,952	8,603	55,892			4,258,064	1,613,610	699,601	51,819	3,290,916	3,773,107	32,767,869	9,125,191	11,812,572	11,545,054
	\$ 81,774,811	\$ 275,025	\$ 261,500	\$ -	\$ -	\$ 4,258,064	\$ 1,613,610	\$ 699,601	\$ 51,819	\$ 3,290,916	\$ 3,773,107	\$ 32,767,869	\$ 9,125,191	\$ 11,812,572	\$ 11,545,054
<b>EXPENSES</b>															
Personnel	\$ 4,605	\$ 3,265,449	\$ 2,334,194	\$ 1,001,852	\$ 345,573	\$ 7,749,555	\$ 6,114,091	\$ -	\$ 12,495,008	\$ 2,385,927	\$ 1,186,768	\$ 947,811	\$ 247,204	\$ 38,078,034	\$ 40,451,593
Contracted and other services	154,432	1,286,146	141,883	220,653	96,000	2,235,918	2,895,049	16,919,813	448,517	338,982	1,594,803	7,342,606	5,882,661	39,497,463	38,517,515
Telephone, utilities and rent	49,437	24,369		341		516,699	707,273		60,875	139	650	25,466	81,718	1,476,761	1,704,000
Materials and supplies	117,590	98,557	5,313	10,242	279	2,339,900	450,530		146,896	15,712	246,681	156,015	44,327	3,608,982	3,845,696
Internal charges (recoveries)	(166,200)	(517,859)	(244,956)	491	2,190	(2,900,596)	(52,223)		219,744	55,348	1,604,127	1,353,480	1,316,453		
Insurance and claims	74,472	431				201,810	15,514			14,550				959,177	859,582
Interest and bank charges	1,524,973	19,068				2,025	75,271			56,000				1,635,937	1,213,786
Grants and financial assistance	292,595					172,239	172,239							520,884	431,780
Amortisation	77,340	314,472				8,006,136	1,730,338	45,126	345,160	56,000		1,477,812	890,852	12,887,286	12,394,810
Loss on disposals of tangible capital assets						450,371						70,315	7,969	923,675	4,456,674
	\$ 2,195,144	\$ 4,526,633	\$ 2,236,434	\$ 1,233,579	\$ 444,042	\$ 18,811,618	\$ 12,108,185	\$ 16,984,938	\$ 137,161,140	\$ 3,453,652	\$ 4,613,024	\$ 11,373,595	\$ 8,396,204	\$ 99,806,099	\$ 103,663,636
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 79,579,667	\$ (1,131,610)	\$ (1,974,934)	\$ (1,233,579)	\$ (444,042)	\$ (13,853,554)	\$ (10,494,573)	\$ (16,285,337)	\$ (11,662,301)	\$ 56,264	\$ (859,917)	\$ 1,394,304	\$ 728,987	\$ 18,806,473	\$ 11,881,418

**2020 Allocation of the COVID-19 Safe Restart Grant for Local Governments Funding (Unaudited)**

	<b>Description</b>	
<b>Total grant funding received</b>		<b>\$ 5,622,000</b>
Recreation	Lower sale of services revenue due to health orders	(2,722,206)
Finance	Lower penalties and fines revenue	(265,863)
Engineering & Public Works	COVID-19 safety supplies, one-time response costs	(99,095)
Community Safety and Corporate Support	COVID-19 one-time response costs	(13,197)
<b>Reserved for future use</b>		<b>\$ 2,521,639</b>

**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF DEBTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Section 4**

The Schedule of Debts is provided in Note 11 of the Audited Financial Statements.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Section 5**

This organization has not given any guarantees of indemnities under the Guarantees and Indemnities Regulation.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF ELECTED OFFICIALS REMUNERATION AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(a)**

Benefits and other compensation includes acting pay, travel allowances, accidental death and disability premiums, extended health premiums, dental premiums, group life insurance premiums as well as severance pay.

Expenses includes travel expenses, memberships, registration fees and similar amounts paid directly to an elected official, or to a third party on behalf of the elected official, and which has not been included in Base Pay or Benefits and Other Compensation.

<b>Name</b>	<b>Position</b>	<b>Base</b>	<b>Benefits &amp; Other Compensation</b>	<b>Expenses</b>	<b>Total</b>
West, Brad	Mayor	127,840	10,084	2,847	\$ 140,771
Penner, Darrell	Councillor	44,385	4,896	1,736	\$ 51,017
Pollock, Glenn	Councillor	44,385	2,833	2,259	\$ 49,476
Washington, Dean	Councillor	44,385	4,896	1,600	\$ 50,881
Dupont, Laura	Councillor	44,385	2,833	2,059	\$ 49,276
McCurrach, Nancy	Councillor	44,385	4,896	2,275	\$ 51,556
Darling, Steve	Councillor	44,385	8,616	1,061	\$ 54,062
<b>Total Section 6(2)(a)</b>		<b>\$ 394,150</b>	<b>\$ 39,053</b>	<b>\$ 13,836</b>	<b>\$ 447,039</b>



THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Base pay includes regular salaries or wages, vacation taken, sick time taken, banked regular time off taken, and payment of retroactive rate increases on regular salaries or wages.

Benefits and other compensation includes items such as maternity top-up, msp premiums, group life insurance premiums, overtime premiums, standby and callout premiums, acting pay, payment of retroactive rate increases on overtime premiums, payout of vacation and overtime banks, and payment for severance for employees covered under the City's various collective agreements.

Benefits paid on behalf of employees that are neither taxable to the employee nor paid directly to the employee are excluded from this schedule.

Expenses includes travel expenses, memberships, tuition, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of the employee, and which has not been included in Base Pay or Benefits and Other Compensation.

Section 6 (2)(b) Employees that exceed \$75,000

Name	Position	Base	Benefits & Other Compensation	Expenses	Total
Ackerman, Darryl	Storekeeper-Buyer	80,644	3,473	1,741	85,859
Adams, Tyson	Firefighter	76,986	3,539	46	80,571
Adams-Brush, Christopher	Mgr, Accounting Services	107,323	2,982	1,750	112,055
Alderliesten, Nicolas	Firefighter	100,477	6,025	-	106,502
Allan, Sean	Firefighter	110,066	6,655	-	116,721
Allegretto, Rodney	Firefighter	123,649	9,230	-	132,879
Anderson, Bret	Captain	124,102	4,705	150	128,957
Attwal, Sarbjit	Engineering Projects Manager	105,554	1,289	900	107,743
Battle, Sandra	Recreation Program Coordinator	75,674	3,070	1,621	80,366
Belina, Kegan	Project Implementation Specialist	86,061	424	800	87,286
Bell, Robert	Mgr, Section	121,887	1,609	1,287	124,783
Benson, Eric	Firefighter	97,100	4,512	372	101,983
Bhandal, Raj Varinder	Executive Assistant	82,993	1,026	800	84,818
Biggar, Robyn	Records & FOIPPA Administrator	92,523	462	1,062	94,047
Boivin, Nicole	HR Assistant	74,585	1,425	1,535	77,545
Bourne, Ryan	Firefighter	101,501	6,622	-	108,123
Bowie, Loretta Lori	Dir, Recreation	161,841	4,097	1,181	167,119
Breedveld, Greg	Firefighter	90,142	4,188	207	94,538
Brodie, William	Firefighter	98,756	4,121	210	103,087
Brown, Liam	Trades I	65,187	6,839	4,877	76,903
Bruchet, Bradley	Firefighter	105,016	3,498	150	108,664
Bujoreanu, Elaine	HR Business Analyst	91,868	1,400	560	93,828
Burns, David	Plumbing Inspector II	90,357	2,596	1,548	94,500
Burton, Melony	Mgr, Infrastructure Planning	142,170	6,850	1,005	150,025
Campbell, Sean	Firefighter	89,612	3,299	(125)	92,787
Cannova, Jack	Truck Driver III	66,098	23,924	486	90,508
Cerqueira, Antonio	Engineering Technologist-Operations	118,263	9,816	2,710	130,789
Chee, Stephen	Building Official III	94,468	5,928	1,548	101,944
Claridge, Matthew	Firefighter	97,024	5,450	1,600	104,074
Clarkson, Blake	Fire Prevention Officer	122,477	5,919	1,525	129,921
Coburn, Natalie	Planning Analyst	77,690	747	125	78,562
Code, Daniel	Equipment Operator IV(a)	70,252	10,518	239	81,009
Comfort, Yvonne	Mgr, Recreation Area	113,160	3,200	1,011	117,370
Conkin, Stephen	Firefighter	114,004	7,696	-	121,700
Coulson, Stuart	Firefighter	77,087	3,660	160	80,907
Couper, Ryan	Firefighter	92,916	2,636	456	96,008
Crump, Shaun	Firefighter	114,958	5,042	407	120,407
Crump, Steven	Firefighter	118,743	5,323	-	124,066
Cruz, Herbert Ray	Project Implementation Specialist	93,560	424	1,261	95,246
Curley, Patrick	Captain	123,878	4,201	76	128,154
Cutayne, Matthew	Firefighter	103,862	5,073	-	108,935
Dancs, Janis	Recreation Program Coordinator	75,635	1,316	400	77,350
Daviduk, Jason	Mgr, Capital Projects	134,236	2,273	899	137,407

THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Name	Position	Base	Benefits & Other		Expenses	Total
			Compensation			
Davison, Tyrel	Firefighter	96,770	3,508		1,957	102,236
Deakin, Carolyn	Assistant Corporate Officer	91,293	3,022		-	94,314
DeCicco, Robert	Captain	125,577	8,907		169	134,653
Delmonico, Matthew	Firefighter	98,756	3,418		677	102,851
Deppiesse, Dwayne	Foreman II	74,608	4,509		193	79,311
DiGinosa, Michael	Firefighter	85,739	2,079		50	87,868
Dimsdale, Rod	Captain	118,565	8,820		198	127,583
Dingwall, Dale	Technical Maintenance Worker I	71,381	7,805		100	79,286
Dixon, Kristen	Chief Administrative Officer	230,052	14,390		1,987	246,429
Dougan, Brandon	Firefighter	101,989	5,951		-	107,940
Douma, Howard	Solid Waste Operator	72,498	3,153		240	75,891
Dove, Stephen	Firefighter	97,943	8,285		-	106,229
Duke, Frederic	Urban Forestry Tree Technician	77,494	5,846		1,410	84,750
Dykstra, Michael	Foreman III	88,032	14,408		710	103,150
Earle, Sean	Firefighter	98,756	6,668		-	105,424
Evans, Chad	Public Education Officer	124,103	3,708		774	128,585
Ewing, Craig	Firefighter	98,395	3,555		495	102,445
Fahlman, Andrew	Firefighter	103,376	8,066		214	111,657
Finn, Stephanie	Bylaw Enforcement Officer	72,747	3,073		315	76,134
Foxon, Jason	Trades III	80,907	636		600	82,143
Gable, Davin	Property Use Coordinator	75,529	2,137		2,584	80,250
Gallagher, Conrad	Firefighter	98,756	5,903		450	105,109
Garrett, Axel	Trades III	80,911	632		600	82,143
Gaudette, Kerrie	Bylaw Enforcement Officer	75,903	2,186		1,804	79,894
Gladue, Elaine	Information Coordinator	82,993	1,026		698	84,716
Grant, Lisa	Dir, Development Services	160,091	2,144		-	162,235
Grasby, Mark	Information Systems Coordinator	84,387	2,579		1,320	88,285
Grommada, Karen	Chief Administrative Officer	188,184	4,522		2,457	195,163
Guest, Mitchell	Superintendent	106,788	1,338		2,698	110,824
Hagan, Shawn	Mgr, Building	142,490	4,092		1,671	148,253
Hall, Deanna	Recreation Program Coordinator	73,244	2,473		610	76,328
Hamilton, Jaydon	Firefighter	98,756	3,373		450	102,578
Hamilton, Joel	Firefighter	98,756	6,095		878	105,729
Harcus, James	Firefighter	97,655	8,314		2,155	108,124
Hochstetter, Kevin	Firefighter	101,782	2,469		-	104,252
Hoffmann, Lisa	Horticulture Supervisor	78,070	1,556		293	79,919
Hoult, Kendall	Captain	123,009	6,678		100	129,787
Hoy, Jamie	Firefighter	121,340	5,683		72	127,095
Hughes, Brent	Firefighter	76,593	3,921		65	80,579
Jaswal, Prabhjot Singh	Information Systems Coordinator	86,430	633		932	87,995
Jensen, Ryan	Firefighter	94,748	5,660		-	100,408
Johannesen, Roderick	Captain	126,251	8,209		706	135,166
Johnston, Elizabeth	Firefighter	97,872	2,661		-	100,533
Jones, Paula	Mgr, Bylaw Services	131,638	1,489		2,250	135,377
Jorgenson, Shane	Information Systems Coordinator	86,430	616		850	87,897
Joseph, Gabryel	Mgr, Corporate Office & Lands	131,638	6,373		1,839	139,850
Kan, Andrew	GIS Analyst	82,631	723		1,060	84,414
Kianipour, Ann	Engineering Technologist-Projects	80,438	1,057		2,152	83,647
Kidd, David	Mgr, Public Works	147,773	2,292		361	150,426
Kim, Kyungmi	Building Official II	90,357	474		1,598	92,429
Kipps, Robert	Fire Chief	178,258	14,214		1,883	194,356
Kong, Mitchell	Firefighter	77,474	2,857		-	80,331
Kostritsyn, Yuriy	Facility Maintenance Coordinator	83,458	1,218		873	85,550
Kulhanek, Colby	Firefighter	98,034	4,504		-	102,538
Labbe, Matthew	Foreman III	87,854	23,595		347	111,796
Lam, Erik	Transportation Technologist	90,357	766		576	91,699

THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Name	Position	Base	Benefits & Other Compensation	Expenses	Total
Lawson, George	Foreman II	82,107	13,475	2,004	97,586
Leonard, John	Bylaw Enforcement Officer	75,529	694	365	76,588
Little, Jennifer	Mgr, Planning	142,498	1,439	1,245	145,182
Lorette, Larry	Building Official II	90,374	3,850	1,808	96,032
Loss, Thomas	Firefighter	98,395	5,928	372	104,695
Lui, Sai King	Senior Accountant	77,949	1,590	950	80,489
Macdonald, John	Dep. F/C Facilities & Training	154,633	5,042	1,858	161,533
Madigan, John Thomas	Mgr, Section	122,355	6,707	1,990	131,051
Malhi, Gurdeep	Firefighter	90,145	3,546	456	94,147
Marshall, Jason	Fire Prevention Officer	95,173	4,361	3,589	103,122
Masi, Ryan	Firefighter	117,886	6,534	28	124,448
Mayfield, Melvin	Civil Engineer	121,885	1,949	1,026	124,860
McLean, Rana	Mgr, Facility Services	121,885	8,330	5,654	135,869
McLean, Sean	Firefighter	98,756	3,690	-	102,446
Medic, Anthony	Building Official II	89,177	2,266	1,548	92,991
Minaker, Randy	Dep. F/C Protect.Sev.&Public Ed	163,772	3,667	274	167,712
Mitzel, Glenn	Mgr, Recreation Area	113,682	7,769	3,933	125,384
Moini, Rod	Firefighter	93,096	1,985	484	95,566
Muccillo, Andrew	Trades III	79,305	2,001	1,233	82,538
Muir, Graeme	Planner 1	94,468	470	695	95,632
Muir, Gregory	Trades III	81,472	3,606	100	85,178
Myles, Adam	Firefighter	103,569	7,808	1,342	112,719
Narayan, Ronald	Foreman III	85,724	12,153	949	98,826
Nelson, Jeff	Firefighter	123,526	6,707	75	130,308
Nerdahl, Leslie	Foreman III	86,058	16,366	143	102,567
Nicholson, Christopher	Firefighter	106,560	2,977	-	109,537
Nimmo, Carrie	Mgr, Cultural Development & Community Ser	113,160	4,235	(1,551)	115,844
Nogueira, Catherine	Senior Accountant	82,631	597	1,313	84,542
North, Brian	Mgr, Revenue & Collections	121,885	3,785	2,387	128,057
O'Neal, Hayden	Irrigation Systems Worker	79,661	1,718	298	81,677
Oishi, Steve	Firefighter	92,726	3,286	456	96,469
Olson, Keith	Firefighter	119,807	5,759	-	125,566
Paine, Heather	Firefighter	80,896	17,164	-	98,060
Pardek, Chris	Horticulture Supervisor	82,383	3,255	913	86,551
Park, Hanna	Senior HR Advisor	106,857	2,768	18,095	127,720
Paterson, Brent	Captain	121,334	11,766	-	133,099
Paterson, Kirk	Captain	122,917	5,604	-	128,521
Patrick, Michael	Assistant Chief, Training and Development	141,808	4,100	3,389	149,298
Patrick, Sherry	Recreation Program Coordinator	75,578	641	438	76,657
Pigott, Andrew	Captain	125,065	4,441	100	129,606
Pontes, Gary	Trades III	82,510	1,536	583	84,629
Por, Michael	Superintendent	113,334	1,421	1,452	116,207
Powell, Shane (Kyle)	Trades III	81,912	5,282	183	87,377
Prefontaine, Michelle	Business Analyst	82,631	2,471	1,545	86,648
Purewal, Pardeep	Mgr, Communications & Administrative Servi	131,638	3,247	857	135,742
Pynenburg, Anne	Roads and Transportation Technician	78,985	716	100	79,802
Quechuck, Sara	Gardener II	76,733	497	788	78,018
Rathbone, Bryant	Water / Sewer Maintenance Person	76,142	2,348	1,436	79,927
Read, Steven	Foreman II	81,683	17,409	1,180	100,272
Richardson, Kyle	Firefighter	85,739	2,232	-	87,971
Riley, Darren	Captain	124,102	3,572	198	127,872
Rimek, Cole	Horticulture Supervisor	82,048	4,205	352	86,605
Roberts, Andrea	Plan Checking Clerk/Building Inspector I	86,430	623	1,548	88,601
Ronan, Stephen	Trades III	83,149	5,232	686	89,066
Rose, Douglas	Mgr, Section	121,885	1,702	2,068	125,655
Rudnisky, Michael	Firefighter	98,756	4,862	-	103,618

THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)&(c)

Name	Position	Base	Benefits & Other		Expenses	Total
			Compensation			
Sadgrove, Jeffrey	Firefighter	98,756	2,887		-	101,643
Savage, Roy	Foreman II	79,358	25,598		1,337	106,293
Sherrell, Bryan	Planner III	102,870	1,044		856	104,770
Simpson, Derek	Firefighter	93,096	4,309		906	98,311
Smejkal, Robert	Technical Maint Coordinator	80,212	13,797		100	94,109
Smith, Forrest	Dir, Engineering & Operations	169,963	3,533		952	174,449
Spindor, Donald	Plumbing Inspector II	91,040	798		1,548	93,385
Steer, Murray	Mgr, Section	86,774	1,094		4,330	92,198
Stevens, Marco	Superintendent	96,865	1,421		263	98,549
Stonehouse, Matthew	Firefighter	129,039	3,893		120	133,052
Striha, David	Sign Maker	79,893	2,089		100	82,082
Striha, Donald	Storekeeper-Buyer	67,387	8,459		808	76,654
Succurro, Richard	Truck Driver III	66,505	8,862		203	75,570
Sweet, Jeffrey	Dep. F/C Operations & Training	156,314	4,280		1,983	162,577
Taylor, Nathan	Recreation Program Coordinator	74,490	2,640		878	78,008
Tiemstra, Caren	HR Advisor	91,516	1,121		10	92,647
Traviss, Stephen	Dir, Human Resources	161,841	1,439		800	164,080
Trousdell, Lorne	Firefighter	98,756	2,831		1,957	103,544
Truscott, Dale	Captain	138,966	7,123		736	146,825
Walmsley, Scott	Urban Forestry Trails Technician	77,018	1,766		408	79,192
Webster, Teresa	GIS Analyst	82,631	758		1,060	84,449
Williams, Richard	Operations Maintenance Worker	67,587	22,052		2,345	91,983
Wilson, Emily	Firefighter	85,901	3,130		1,598	90,630
Wind, Ian	Mgr, Purchasing	121,885	1,439		1,515	124,840
Wishart, Robin	Dir, Corporate Support	112,016	37,992		894	150,902
Wong, Joe	Development Engineer	105,959	1,681		600	108,240
Yap, Adam	Firefighter	82,842	4,849		1,010	88,701
Zaba, Ahmad	Mgr, Financial Systems & Processes	132,094	1,439		1,963	135,496
Zubrecki, Shawn	Truck Driver III	65,031	13,362		648	79,041
<b>Total Section 6(2)(b) Employees that exceed \$75,000</b>		<b>\$ 18,611,213</b>	<b>\$ 908,420</b>	<b>\$ 179,865</b>	<b>\$ 19,699,498</b>	
<b>Section 6 (2b) Employees under \$75,000</b>		<b>9,987,798</b>	<b>915,438</b>	<b>125,937</b>	<b>11,029,173</b>	
<b>Total Section 6(2)(b)&amp;(c)</b>		<b>\$ 28,599,011</b>	<b>\$ 1,823,858</b>	<b>\$ 305,802</b>	<b>\$ 30,728,671</b>	

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(d)

Remuneration and benefit costs reported in the schedules of remuneration and expenses differ from personnel expenses per note 23 of the consolidated financial statements for the following reasons:

Personnel expenses per the consolidated financial statements include an amount to provide for severance benefits on retirement or termination.

Personnel expenses per the consolidated financial statements include expenses for benefits of a general nature applicable to all employees pursuant to employment agreements including medical, dental, counselling, insurance and similar plans.

Personnel expenses per the consolidated financial statements are prepared on an accrual basis whereas the schedules of remuneration and expenses are prepared on a cash basis.

Prepared under the Financial Information Regulation, Schedule 1, Section 6(6)

2020 Employer portion of Canada Pension Plan	\$ 1,034,092.78
2020 Employer portion of Employment Insurance	\$ 377,158.15

**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
STATEMENT OF SEVERANCE AGREEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Section 6(7)(a)&(b)**

There were no severance agreements between the City of Port Coquitlam and its nonunionized employees during the 2020 fiscal year.

\* "Compensation" is based on a combination of salary and benefits.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)**

<b>Supplier Name</b>	<b>Amount</b>
0946235 B.C LTD.	29,880
1-800-GOT-JUNK?	45,377
3M CANADA COMPANY	31,013
ACCESS INFORMATION MANAGEMENT OF CANADA, ULC	41,587
ACCESS YOUTH OUTREACH SERVICES SOCIETY	31,926
AIR-TEMP ENERGY SYSTEMS INC.	33,326
ALLARD CONTRACTORS LTD	28,242
ALLNORTH CONSULTANTS LIMITED	108,465
ALPINE LANDSCAPING	36,425
APLIN & MARTIN CONSULTANTS LTD	96,334
ASSOCIATED ENGINEERING (B.C.) LTD	88,396
ATS TRAFFIC LTD.	28,690
B & J PARTS LTD	118,237
BC HYDRO	1,231,028
BENTLEY SYSTEMS, INC.	26,058
BRANDA CONTRACTING INC	385,655
BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY	42,079
BROWN PROPERTIES CORP.	83,140
BTY CONSULTANCY GROUP INC.	77,341
CANADA POST CORPORATION	93,194
CDW CANADA CORP.	25,665
CENTRALSQUARE CANADA SOFTWARE INC.	84,095
CGI INFORMATION SYSTEMS AND MANAGEMENT CONSULTANTS INC.	32,625
CHARTER TELECOM INC	30,353
CITY OF COQUITLAM	4,558,077
COBRA ELECTRIC SERVICES LTD.	99,010
COLLIERS STRATEGY AND CONSULTING INC.	72,580
COMMUNITY FIRE PREVENTION LTD	38,730
CONTOUR CONCRETE LTD.	1,336,323
CONVERTUS CANADA LTD.	846,781
COQUITLAM CONCRETE (1993) LTD	28,484
COUNTRYSIDE KENNELS	122,852
CREZO CONSTRUCTION INC.	224,173
CUMMINS CANADA ULC	50,870
DB PERKS & ASSOCIATES LTD.	30,093
DENIZA HOLDINGS	29,525
DRAKE EXCAVATING (2016) LTD.	5,571,215
E.B. HORSMAN & SON	145,111
EBB ENVIRONMENTAL CONSULTING INC.	31,878
E-COMM, EMERGENCY COMMUNICATIONS FOR BC INC	144,918
ECONOLITE CANADA INC.	141,997
EMCO CORPORATION	41,786
EXCEED ELECTRICAL ENGINEERING LTD.	25,600
FARM-TEK TURF SERVICES INC.	40,938
FORTISBC-NATURAL GAS	184,540
FRASER RIVER PAINT & BODY LTD.	34,130
FRASER VALLEY REGIONAL LIBRARY	2,036,047
FRASERWAY PREKAST LTD.	31,581

**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)**

<b>Supplier Name</b>	<b>Amount</b>
FRONTIER POWER PRODUCTS ULC.	33,624
GARDA CANADA SECURITY CORP.	91,807
GEOADVICE ENGINEERING INC.	63,439
GIBSON WATERWORKS SUPPLY INC.	84,492
GREATER VAN. REG. DISTRICT	7,405,983
GREATER VANCOUVER WATER DIST.	7,095,789
GRIMCO CANADA INC	32,106
GUILLEVIN INTERNATIONAL CO.	91,131
GVS&DD	621,935
HORSESHOE PRESS INC.	28,639
IDRS LTD	56,039
INFINITE ROAD MARKING LTD	73,694
INLAND KENWORTH PARTNERSHIP	40,025
INTERCONTINENTAL TRUCK BODY (B.C.) INC.	27,874
INTERPROVINCIAL TRAFFIC SERVICES LTD.	37,686
ISL ENGINEERING AND LAND SERVICES LTD.	153,236
JACK CEWE CONSTRUCTION LTD.	68,600
JOHNSON CONTROLS CANADA LP	26,671
JOHNSON HEALTH TECH. CANADA COMMERCIAL INC	100,279
JON ROSS FILMS	46,500
KAL TIRE	64,722
KANYA, GREGORY	65,802
KERR WOOD LEIDAL ASSOC.LTD	42,835
KONICA MINOLTA BUSINESS SOLUTIONS (CANADA) LTD.	73,034
KPMG LLP	75,500
LAFARGE CANADA INC.	98,476
LEHIGH HANSON MATERIALS LTD.	68,606
LIDSTONE & COMPANY BARRISTERS AND SOLICITORS	166,941
LONG VIEW SYSTEMS CORPORATION	44,104
MAINLAND CONSTRUCTION MATERIALS ULC	33,245
MAINROAD MAINTENANCE PRODUCTS	162,031
MAPLE LEAF DISPOSAL LTD.	52,195
MARK, KARIN	37,114
MCELHANNEY LTD.	287,905
MCRAE'S ENVIRONMENTAL SERVICES	52,983
METRO MOTORS LTD	339,127
MICHAEL BRYAN AUTO BROKERS INC.	28,114
MICROSERVE, V8205	56,443
MICROSOFT LICENSING, GP	68,368
MINISTER OF FINANCE	712,667
MNP LLP	96,000
MONARCH NORTH AMERICA STRUCTURES LIMITED	42,812
MORO, DARCEL	50,556
MUNICIPAL INSURANCE ASSOC. BC	855,207
MUNI-CITY SERVICES INC.	139,254
OPTINET SYSTEMS INC.	41,419
P.S. TRAFFIC PRO SERVICES (2012) INC.	215,402
PACIFIC ACE PLUMBING AND HEATING INC	90,938

**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)

<b>Supplier Name</b>	<b>Amount</b>
PACIFIC ACE SPORTS SURFACES & EQUIPMENT LTD.	33,375
PACIFIC FLOW CONTROL LTD	39,033
PARSONS INC	85,487
PEDRE CONTRACTORS LTD	2,964,816
PIKA PUMP AND COMPRESSOR SERVICES LTD.	32,606
PJS SYSTEMS INC.	25,293
POCO BUILDING SUPPLIES	32,841
POCO SAND & GRAVEL LTD	234,122
PORT COQUITLAM BUSINESS IMPROVEMENT ASSOCIATION	186,089
PORT COQUITLAM HERITAGE & CULTURAL SOCIETY	50,541
PORT COQUITLAM SENIOR CITIZENS HOUSING SOCIETY	41,000
PORT COQUITLAM SPORTS ALLIANCE SOCIETY	71,226
PULVER CRAWFORD MUNROE LLP	77,410
R.F. BINNIE & ASSOCIATES LTD	683,183
RAYBERN ERECTORS LTD	176,227
RECEIVER GENERAL FOR CANADA	10,198,994
RICOH CANADA INC.	52,450
ROCKY MOUNTAIN PHOENIX	38,616
ROLLINS MACHINERY LIMITED	379,218
ROTARY CLUB OF COQUITLAM CENTRE FOUNDATION	25,600
SAPPHIRE SOUND INC.	75,340
SAUNDERS ADR SOLUTIONS LTD.	33,000
SCHOOL DISTRICT NO.43 (COQUITLAM)	599,651
SCOOBY'S DOG WASTE REMOVAL SERVICE LTD.	43,046
SEAL TEC INDUSTRIES LTD	76,163
SEBASTIEN ANDERSON PROF. LAW CORP IN TRUST	105,802
SOFTCHOICE LP	280,729
SOUTH COAST BC TRANSPORTATION AUTHORITY	27,772
SPECIALIZED TREE CARE LTD.	40,647
SPECTRATEC SERVICES GROUP (2002) INC	54,450
STANDARD ELECTRIC BC LTD	56,901
STAPLES BUSINESS ADVANTAGE	68,778
STAR ILLUMINATIONS	40,594
STONHARD	32,000
SUMMIT PAINTING INC.	38,180
SUPERIOR CITY SERVICES LTD	160,010
TANGO MANAGEMENT GROUP LTD.	278,479
TEMPEST DEVELOPMENT GROUP	60,927
TERRALINK HORTICULTURE INC.	71,450
THE PUBLIC SECTOR DIGEST INC.	111,534
TRIPLE X CONTRACTING LTD	54,108
VANCOUVER ISLAND TREE SERVICE LTD	89,188
VANPORT ENTERPRISES LTD	44,147
VENTANA CONSTRUCTION (POCO) CORP.	37,253,655
WEBBCO INDUSTRIAL LTD.	1,006,850
WEDLER ENGINEERING LLP	109,814
WESTERRA EQUIPMENT LP	35,478
WESTPLAY CAPITAL ENTERPRISES CORP.	176,741



**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
 SCHEDULE OF SUPPLIERS OF GOODS AND SERVICES  
 FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a)(b)**

<b>Supplier Name</b>	<b>Amount</b>
WOOD WYANT CANADA INC.	80,688
YOUNG ANDERSON	97,001
ZONE WEST ENTERPRISES LTD.	29,797
<b>Total Section 7(1)(a) Payments Over \$25,000</b>	<b>\$ 95,598,757</b>
<b>Section 7(1)(b) Payments Under \$25,000</b>	<b>\$ 3,389,267</b>
<b>Total Section 7(1)(a)&amp;(b)</b>	<b>\$ 98,988,023</b>

**Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(c)**

Amounts reported on the operational statements will differ from this schedule. This schedule shows payments during the year while the operational statement reports expenditures during the year. Amounts are accrued at year end for goods and services received, but paid in January of the new year.

**THE CORPORATION OF THE CITY OF PORT COQUITLAM  
SCHEDULE OF GRANTS AND CONTRIBUTIONS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Prepared under the Financial Information Regulation, Schedule 1, Section 7(2)(b)**

<b>Recipient</b>	<b>Amount</b>
Port Coquitlam Senior Citizens Housing Society	\$ 41,000
Port Coquitlam Heritage & Cultural Society	50,541
Port Coquitlam Sports Alliance	69,000
<b>Total Section 7(2)(b) Payments Over \$25,000</b>	<b><u>\$ 160,541</u></b>
<b>Section 7(2)(b) Payments Under \$25,000</b>	<b>56,707</b>
<b>Total Section 7(2)(b)</b>	<b><u>\$ 217,248</u></b>