



# ***THE CORPORATION OF THE CITY OF PORT COQUITLAM***

## **BYLAW NO. 3496**

*A Bylaw to a "Port Coquitlam Capital Reserve Fund"*

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***WHEREAS*** under Section 188 of the Community Charter the City has the power to establish a reserve fund for a specified purpose and the City wishes to do so;

***NOW THEREFORE*** the City of the Corporation of the City of Port Coquitlam, in open meeting, hereby enacts as follows:

**1. Title**

This Bylaw may be cited for all purposes as the "Port Coquitlam Capital Reserve Fund Bylaw, 2005, No. 3496".

**2. Establishment of Reserve Fund**

A reserve fund to be known as the "City of Port Coquitlam Capital Reserve Fund" is established for the purpose of providing funds for expenditure by the City for or in relation to any project, work or acquisition that is of a capital nature, including, without limiting the foregoing, equipment replacement, infrastructure replacement and the acquisition of equipment, facilities, or land or improvements of any kind.

***Read a first time by the Municipal Council this 25<sup>th</sup> day of April, 2005.***

***Read a second time by the Municipal Council this 25<sup>th</sup> day of April, 2005.***

***Read a third time by the Municipal Council this 25<sup>th</sup> day of April, 2005.***

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*Mayor*

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*Corporate Officer*