



# THE CORPORATION OF THE CITY OF PORT COQUITLAM

## BYLAW NO. 3689

*A Bylaw to establish a "Roads and Drainage Infrastructure Reserve Fund"*

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*WHEREAS under Section 188 of the Community Charter the City has the power to establish a reserve fund for a specified purpose and the City wishes to do so;*

*NOW THEREFORE the City of the Corporation of the City of Port Coquitlam, in open meeting, hereby enacts as follows:*

**1. Title**

This Bylaw may be cited for all purposes as the "Roads and Drainage Infrastructure Reserve Fund Bylaw, 2009, No. 3689".

**2. Establishment of Reserve Fund**

A reserve fund to be known as the "Roads and Drainage Infrastructure Reserve Fund" is established for the purpose of providing funds for expenditure by the City for or in relation to roads and drainage infrastructure projects, work or acquisition that is of a capital or special operating nature, including, without limiting the foregoing, new or replacement infrastructure components, studies, major repairs and maintenance, and other expenditures that are not part of regular operations.

*Read a first time by the Municipal Council this 23<sup>rd</sup> day of March, 2009.*

*Read a second time by the Municipal Council this 23<sup>rd</sup> day of March, 2009.*

*Read a third time by the Municipal Council this 23<sup>rd</sup> day of March, 2009.*

*Adopted by an affirmative vote of a majority of all members of the Municipal Council of The Corporation of the City of Port Coquitlam this 14<sup>th</sup> day of April, 2009.*

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Mayor

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Corporate Officer