

**Present:**

Chair – Councillor Washington  
Councillor Dupont  
Councillor Forrest  
Councillor Penner  
Councillor Pollock  
Councillor West  
Mayor Moore

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**1. CALL TO ORDER**

The meeting was called to order at 5:50 p.m.

**2. ADOPTION OF THE AGENDA**

**2.1 Adoption of the Agenda**

Moved - Seconded:

*That the May 22, 2018, Regular Finance & Budget Committee Meeting Agenda be adopted with the following changes:*

- *Replacement page 34 (Audited Financial Statements).*

Carried

**3. REPORTS**

**3.1 2017 Investment Report**

*Staff presented the 2017 Investment report.*

Councillor West left the meeting at 5:55 p.m. and returned at 6:01 p.m.

Councillor Pollock left the meeting at 6:15 p.m. and returned at 6:18 p.m.

**3.2 2017 Audited Financial Statement Report**

Moved - Seconded:

*That the Finance and Budget Committee recommend:*

- *That Council accept the 2017 Audited Financial Statements; and*
- *That the 2018-2022 Financial Plan be amended to include a transfer of \$472 thousand RCMP surplus to the operating reserve.*

Carried

**4. RESOLUTION TO CLOSE**

**4.1 Resolution to Close the May 22, 2018, Regular Finance & Budget Committee Meeting to the Public**

Moved - Seconded:

*That the Regular Finance & Budget Committee Meeting of May 22, 2018, be closed to the public pursuant to the following subsection(s) of Section 90(1) of the Community Charter:*

Item 3.2

- l) discussions with municipal officers and employees respecting municipal objectives, measures and progress reports for the purposes of preparing an annual report under section 98 [annual municipal report]

**5. MOTION TO RECONVENE**

**5.1 Motion to Reconvene**

Moved – Seconded:

*That the Finance & Budget Committee Meeting of May 22, 2018, be reconvened at 8:10 p.m.*

**REPORTS CONTINUED**

**3.3 2020 Capital Program Methodology**

Moved - Seconded:

*That the Finance and Budget Committee approve the 2018 cumulative annual LTR contribution amount (approximately \$4.4M general, \$890K water, \$670K sanitary) be allocated in 2020 to the respective capital reserves for funding the capital plan, and*

*That the 2020 capital plan be prepared consistent with the 2017-2019 capital plans utilizing the three project categories of neighborhood rehabilitation, other rehabilitation, and new.*

Carried

Mayor Moore left the meeting at 8:14 p.m. and returned at 8:15 p.m.

**3.4 Community Recreation Complex Project Designated Space Report**

Moved - Seconded:

*That a designated feature dressing room be included in the current design of the Community Recreation Complex.*

Amendment:

Moved - Seconded:

*That the designated feature dressing room be subject to the sport user group funding 50% of the cost of construction.*

Carried

Amended Motion:

*That a designated feature dressing room be included in the current design of the Community Recreation Complex, and that the designated feature dressing room be subject to the sport user group funding 50% of the cost of construction.*

Carried

Opposed: Mayor Moore, Councillor Penner & Councillor Forrest

Moved – Seconded:

*That staff be directed to proceed in finding designated youth space within the existing multi-purpose space or designate the games room as a youth only space.*

Defeated

Opposed: Mayor Moore, Councillor West, Councillor Forrest, Councillor Penner & Councillor Washington.

**6. ADJOURNMENT**

**6.1 Adjournment of the Meeting**

Moved - Seconded:

*That the May 22, 2018, Regular Finance & Budget Committee Meeting be adjourned at 9:10 p.m.*

Certified Correct,

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Chair

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Corporate Officer