

# Finance & Budget Committee Regular Minutes

Heritage Room, 3<sup>rd</sup> Floor City Hall, 2580 Shaughnessy Street, Port Coquitlam, BC  
July 17, 2018

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**Present:**

Chair – Councillor Washington  
Councillor Dupont  
Councillor Forrest  
Councillor Penner  
Councillor Pollock  
Councillor West

**Absent:**

Mayor Moore

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**1. CALL TO ORDER**

The meeting was called to order at 4:32 p.m.

**2. ADOPTION OF THE AGENDA**

**2.1 Adoption of the Agenda**

Moved - Seconded:

*That the July 17, 2018, Regular Finance & Budget Committee Meeting Agenda be adopted as circulated.*

Carried

**3. CONFIRMATION OF MINUTES**

**3.1 Minutes of Finance & Budget Committee**

Moved - Seconded:

*That the Finance & Budget Committee minutes be adopted for June 26, 2018, and July 3, 2018 with the following changes:*

- *The July 3, 2018, meeting chair be corrected from Councillor Dupont to Councillor Washington.*

Carried

**4. REPORTS**

**4.1 Mid-Year Capital Update**

Moved - Seconded:

*That the Finance and Budget Committee approve the following adjustments to the 2018-2019 Capital Plan, and that the financial plan be amended accordingly:*

1. *That \$1,210,695 in funding from the general capital reserve be removed from the Donald Street project and \$600,000 in grant funding be added to the budget.*
2. *That the \$200,000 in Centennial Pool Maintenance Contingency funds be added to the Centennial Pool Project to fund the renovation of the existing washroom facilities, and the remaining 50k in the contingency project released (building maintenance reserve).*
3. *That \$116,800 in funding from the general capital reserve be removed from the 2018 Active Transportation program and \$225,500 in grant funding be added to the budget.*

4. *That the 2018 Pedestrian Safety Program budget be increased by \$125,000, with \$75,000 funded by grants and \$50,000 from the general capital reserve.*
5. *That the 2018 Sidewalk Program budget be increased by \$400,000, with \$120,000 funded by grants and \$280,000 from the general capital reserve.*
6. *That the 2019 budget for Thompson Park be reduced from \$800,000 to \$150,000 (\$120,000 for capital and \$30,000 in ongoing maintenance) to fund interim measures while a long term solution is explored as part of the Parks Master Plan update.*
7. *That \$10,000 from the general capital reserve be removed from the budget for the LED project and \$10,000 in grant funding be added to the budget.*
8. *That the Blakeburn Lagoons project budget be adjusted to reduce the grant contribution by \$160,000 and increase the contribution from the general capital reserve by \$240,000.*
9. *That \$45,000 in funding from the general capital reserve be removed from the Lougheed Highway Bridges Study and \$45,000 in grant funding be added to the budget.*
10. *That the Traffic Calming Program budget be increased by \$200,000, with \$25,000 funded by grants and \$175,000 from the general capital reserve.*
11. *That \$113,000 in funding from the general capital reserve be removed from and the Bedford Street Culvert replacement project be cancelled.*
12. *That the Coast Meridian Culvert budget be increased by \$25,000, funded from the general capital reserve.*
13. *That the 2019 budget of \$100,000 for Fire Hall 1 be moved to 2018, and that the budget be increased by \$150,000 funded from the building maintenance reserve to replace the diesel exhaust systems at both Fire Halls.*

Carried

**4.2 2019 Active Transportation Improvements**

Moved - Seconded:

*That the Finance and Budget Committee approve the active transportation improvement projects, as presented in the July 17, 2018, report, 2019 Active Transportation Improvements, and*

*That the Finance and Budget Committee recommend to Council that the 2018-2022 Financial Plan be amended to include the additional \$25,000 in expected grant funds.*

Carried

Opposed: Councillors Washington and West

**4.3 2019 Sidewalk & Pedestrian Safety Improvements**

Moved - Seconded:

*That the Finance and Budget Committee approve the 2019 sidewalk and pedestrian safety improvements, as outlined in the July 17, 2018, report, 2019 Sidewalk and Pedestrian Safety Improvements, and*

*That the Finance and Budget Committee recommend to Council that the 2018-2022 Financial Plan be amended to include the \$147,000 in expected grant funds.*

Carried

**4.4 Community Recreation Complex Project Designated Feature Dressing Room Update**

Moved - Seconded:

*That a change order be issued to rough-in for a feature dressing room at an estimated cost of \$110,000, and,*

*That staff continue to work with user groups to determine if sufficient financial contributions can be secured to complete the work.*

Carried

**5. ADJOURNMENT**

**5.1 Adjournment of the Meeting**

Moved - Seconded:

*That the July 17, 2018, Regular Finance & Budget Committee Meeting be adjourned at 5:35 p.m.*

Carried

Certified Correct,

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Chair

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Corporate Officer